

**INDIVIDUAL TAXATION
BUS 345
FALL 2010**

Instructor: F. W. Thompson
Office Hours: MTWTh, 1:30pm to 3:00pm
(or by chance and appointment)

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Text: *Federal Taxation Individuals*, Pope et al, Prentice Hall, 2011

Course Description: This course deals with the rules and regulations for the taxation of individuals. Emphasis is placed on acquiring a foundational understanding of these rules and the underlying theory of taxation as it exists in the United States. Situational problems, tax return preparation, case research study and tax rulings will be used to meet the course objectives.

Preparation for class meetings: The probability of successful completion of this course will be significantly influenced by the level of your preparation prior to classroom discussion of the chapter material. The instructor expects you to read the text material and attempt to complete the assigned exercises and problems **before coming to class**.

Attendance: Attendance is **mandatory**. Two absences will be allowed. Two additional absences will be allowed for participation in college-sponsored events. Each additional absence will cause a five-point reduction of the final average for the course.

Calculator/Pencil: You are **required** to bring a calculator to class. Also, **ALL WORK** which is turned in for credit must be prepared in pencil.

Grades: Total points possible in this course are 500, as follows:

Three exams	300
Final exam(comprehensive)	100
Daily work	100
Total	500

The grading scale is as follows:

<u>Semester Grade</u>	<u>Average Required</u>	<u>Semester Grade</u>	<u>Average Required</u>
A	93 and above	C	73-76.9
A-	90-92.9	C-	70-72.9
B+	87-89.9	D+	67-69.9
B	83-86.9	D	63-66.9
B-	80-82.9	D-	60-62.9
C+	77-79.9	F	59.9 and below

Any grade reduction due to excessive absences will be assessed after the grade is determined according to the above scale.

Exams: Three semester exams and a final exam will be given. Each exam can consist of multiple choice, discussion questions and problems. Each exam will be 100 points each.

Exam grade substitution: The score on the final exam may be substituted for one semester exam grade of a lower value.

No make-up exams will be given: The score on the final exam will be substituted for a semester exam that was not taken.

Daily work: Quizzes and other written work as announced will be worth 100 points in total.

Honor System: This class will be conducted in accordance with the Rhodes College honor system. If you have any questions as to how the honor code applies to work in this class please bring it up for discussion so that everyone will be correctly informed.

The instructor will consider departure from the course schedule and policy as circumstances warrant.

				Individual Taxation		
				BUS 345		
				Fall '10 Assignments		
					DISCUSSION	HOMEWORK
MONTH	DATE	DAY	CH	TOPIC	QUESTIONS	PROBLEMS
AUG	26	TH		Introduction/ch 1		
	31	T	2	determination of tax	all	29,31,32
SEPT	2	TH	2	determination of tax		33,35,44,48
	7	T	3	gross income inclusions	all	34,35,38,41
	9	TH	3	gross income inclusions		43,47,51,53
	14	T	4	gross income exclusions	all	33,35,37,39,42
	16	TH	4	gross income exclusions		45,47,49,51,55
	21	T		EXAM 1		
	23	TH	5	capital gains/losses	all	33,35,36,37,39
	28	T	5	capital gains/losses		45,47,49,51,55
	30	TH	6	deductions/losses	all	33,35,37,39,41,
OCT	5	T	6	deductions/losses		44,47,49,51,53
	7	TH	7	itemized deductions	all	35,37,39,41,43,45
	12	T	7	itemized deductions		47,49,51,53,55,56
	14	TH		return due/review		
	19	T		fall break		
	21	TH		EXAM 2		
	26	T	8	losses and bad debts	all	39,41,43,45,47,49
	28	TH	8	losses and bad debts		51,53,55,57,59
NOV	2	T	9	employee expense	all	52,54,56,58
	4	TH	9	deferred compensation		60,62,64,66
	9	T	9	deferred compensation		68,70,72,74
	11	TH	12	nontaxable exchanges	all	26,28,30,32,34,36
	16	T	12	nontaxable exchanges		38,40,42,44,46,48
	18	TH	13	1231 and recapture	all	32,34,35,36
	23	T	13	1231 and recapture		39,42,44
	25	TH		Thanksgiving Break		
	30	T		EXAM 3		
DEC	2	TH		comprehensive return		
	7	T		comprehensive return due		
	10			Final Exams Begin		