

SYLLABUS: BUS 241 FINANCIAL ACCOUNTING
Spring, 2011 4 credits

Section 02
12:30 – 1:45 PM

Course number 21130
Buckman 216

Section 03
2:00 – 3:15 PM

Course number 21131
Buckman 110

Instructor: Dr. Stephanie Moussalli
 Office: Buckman 319
 Telephone: (901) 843-3223

Office hours: Tu & Th 8:30 – 9:30 AM
 and by appointment
 Email: moussallis@rhodes.edu

Course materials

Required text: *Financial Accounting, Tools for Business Decision Making*, 5th ed., 2009. Kimmel, Weygandt, Kieso. John Wiley & Sons. ISBN: 9780470239803

Recommended: Self-study materials available at textbook student companion website. Go to www.wiley.com/college/kimmel and scroll down to the book's link (*Financial Accounting*, 5th ed., Kimmel et al.). Click on "Visit Companion Sites" and then on "Student Companion Site."

General course information

Course description: Principles of financial accounting that are used to communicate financial information to external parties. The study of financial accounting provides a strong foundation for future courses in business and finance. The student is introduced to accounting concepts, how to record transactions for the three legal forms of business organizations, and how to prepare financial statements. Use is made of tutorial software.

Course objectives

- Essential objectives:
- You will **gain factual knowledge** about accounting.
 - You will **learn fundamental principles, generalizations, or theories** that will help you handle accounting situations.
- Important objectives:
- You will **learn to apply course material** to solve problems and make decisions encountered in reading and recording accounting information.
 - You will **develop specific skills, competencies, and points of view** needed by accounting professionals and those who deal with them.

Grades

4 exams (including the final exam), 22.5% each	90%
Daily work	<u>10</u>
Total	<u>100%</u>

Homework: Homework will be assigned for every chapter. Late homework will not be accepted for any reason. Specific assignments will appear in the homework file in my Public folder. Regular homework completion is essential; It will be graded primarily but not entirely for completeness. You may work with classmates on your homework, but the final product must be your own, not a copy of someone else's work.

Homework format:

- Write the chapter number, your name, the date, and the time of your class at the top of the first page.
- The homework must be *hand-written*.

Examinations: Exams will consist of multiple-choice and other short exercises, worked problems, and short-answer questions. All exams will be partially or fully comprehensive. No make-up exams will be given except for emergencies, as determined by the professor. Permission for making up the final exam will almost never be given.

At the end of the term, if a person's numerical average is near a different letter grade, I will consider participation in determining whether the final grade is rounded up or down.

Expectations

Regular participation in class is *necessary* for good results in this class. In particular, it is essential that you read the text, keep up with homework, attend class, prepare for each class, and take notes.

Attendance: While I do not grade on attendance, I do expect you to come to every class *on time*. Professional courtesy to the class requires that you *not leave early* unless you notify me in advance. Learning accounting is very much a function of regular practice. If you miss classes, it will directly affect how much you learn.

Academic ethics and honor code

Any evidence of academic dishonesty may result in your failing this course. Academic dishonesty includes using exams from previous semesters and copying (or allowing someone else to copy) any work that is turned in for a grade. It also includes any form of plagiarism. The Rhodes Honor Code must be strictly followed. Remember that your professional reputation as an accountant or business person begins in your accounting and business classes, and your record for integrity is fundamental to that reputation.

Additional resources

Students with a documented disability in need of special accommodations should contact the Office of Disability Services (Burrow Student Center, extension 3885, www.rhodes.edu/disabilityservices). That office will also direct you to discuss your accommodations with me.

Tentative schedule. NB: This schedule is subject to change at the instructor's discretion.
Spring, 2011 BUS 241-02 TR 12:30-1:45 PM and BUS 241-03 TR 2:00-3:15 PM

		Reading and exams	HW due
Th	Jan 13	Introduction, Chapter 1	
Tu	Jan 18	Chapter 1	
Th	Jan 20	Chapter 1, 2	Ch 1
Tu	Jan 25	Chapter 2	
Th	Jan 27	Chapter 2	Ch 2
Tu	Feb 1	Chapter 3	
Th	Feb 3	Chapter 3	Ch 3
Tu	Feb 8	Exam 1. Chapters 1, 2, 3	
Th	Feb 10	Chapter 4	
Tu	Feb 15	Chapter 4	Ch 4
Th	Feb 17	Chapter 5	
Tu	Feb 22	Chapter 5	Ch 5
Th	Feb 24	Chapter 6	
Tu	Mar 1	Chapter 6	Ch 6
Th	Mar 3	Exam 2. Chapters 4, 5, 6, and 2, 3	
Tu	Mar 8	Chapter 7	
Th	Mar 10	Chapter 7	Ch 7
Tu	Mar 15	Spring break. No class.	
Th	Mar 17	Spring break. No class.	
Tu	Mar 22	Chapter 8	
Th	Mar24	Chapter 8	Ch 8
Tu	Mar 29	Chapter 9	
Th	Mar 31	Chapter 9	Ch 9
Tu	Apr 5	Chapter 10	
Th	Apr 7	Chapter 10	Ch 10
Tu	Apr 12	Exam 3. Chapters 7, 8, 9, 10, and 4	
Th	Apr 14	Chapter 11	
Tu	Apr 19	Chapter 11	Ch 11
Th	Apr 21	Easter break. No class	
Tu	Apr 26	Chapter 12	
Th	Apr 28	Chapter 12	Ch 12
Final examination. Chapters 11, 12, and 2, 3, 4, 5. Section 02 on Wednesday, May 4, at 1:00 PM. Section 03 on Friday, May 6, at 8:30 AM.			