SYLLABUS: BUS 241 FINANCIAL ACCOUNTING Spring, 2011 4 credits

Section 02 Course number 21130 Section 03 Course number 21131 12:30 – 1:45 PM Buckman 216 2:00 – 3:15 PM Buckman 110

Instructor: Dr. Stephanie Moussalli Office hours: Tu & Th 8:30 – 9:30 AM

Office: Buckman 319 and by appointment

Telephone: (901) 843-3223 Email: moussallis@rhodes.edu

Course materials

Required text: Financial Accounting, Tools for Business Decision Making, 5th ed., 2009. Kimmel,

Weygandt, Kieso. John Wiley & Sons. ISBN: 9780470239803

Recommended: Self-study materials available at textbook student companion website. Go to

www.wiley.com/college/kimmel and scroll down to the book's link (*Financial Accounting*, 5th ed., Kimmel et al.). Click on "Visit Companion Sites" and then on

"Student Companion Site."

General course information

Course description: Principles of financial accounting that are used to communicate financial information

to external parties. The study of financial accounting provides a strong foundation for future courses in business and finance. The student is introduced to accounting

concepts, how to record transactions for the three legal forms of business organizations, and how to prepare financial statements. Use is made of tutorial

software.

Course objectives

Essential objectives: - You will **gain factual knowledge** about accounting.

You will learn fundamental principles, generalizations, or theories that will

help you handle accounting situations.

Important objectives: - You will **learn to apply course material** to solve problems and make

decisions encountered in reading and recording accounting information.

- You will develop specific skills, competencies, and points of view needed

by accounting professionals and those who deal with them.

Grades

4 exams (including the final exam), 22.5% each 90%
Daily work 10
Total 100%

Homework: Homework will be assigned for every chapter. Late homework will not be accepted for any

reason. Specific assignments will appear in the homework file in my Public folder. Regular

homework completion is essential; It will be graded primarily but not entirely for

completeness. You may work with classmates on your homework, but the final product must

be your own, not a copy of someone else's work.

Homework format:

- Write the chapter number, your name, the date, and the time of your class at the top of the first page.
- The homework must be hand-written.

Examinations: Exams will consist of multiple-choice and other short exercises, worked problems, and short-answer questions. All exams will be partially or fully comprehensive. No make-up exams will be given except for emergencies, as determined by the professor. Permission for making up the final exam will almost never be given.

At the end of the term, if a person's numerical average is near a different letter grade, I will consider participation in determining whether the final grade is rounded up or down.

Expectations

Regular participation in class is *necessary* for good results in this class. In particular, it is essential that you read the text, keep up with homework, attend class, prepare for each class, and take notes.

Attendance:

While I do not grade on attendance, I do expect you to come to every class <u>on time</u>. Professional courtesy to the class requires that you <u>not leave early</u> unless you notify me in advance. Learning accounting is very much a function of regular practice. If you miss classes, it will directly affect how much you learn.

Academic ethics and honor code

Any evidence of academic dishonesty may result in your failing this course. Academic dishonesty includes using exams from previous semesters and copying (or allowing someone else to copy) any work that is turned in for a grade. It also includes any form of plagiarism. The Rhodes Honor Code must be strictly followed. Remember that your professional reputation as an accountant or business person begins in your accounting and business classes, and your record for integrity is fundamental to that reputation.

Additional resources

Students with a documented disability in need of special accommodations should contact the Office of Disability Services (Burrow Student Center, extension 3885, www.rhodes.edu/disabilityservices). That office will also direct you to discuss your accommodations with me.

$\,$ BUS 241 $\,$ Spring 2011 - 3 - Tentative schedule. NB: This schedule is subject to change at the instructor's discretion. BUS 241-02 TR 12:30-1:45 PM and Spring, 2011 BUS 241-03 TR 2:00-3:15 PM

Tu Jan 18 Chapter 1 Th Jan 20 Chapter 1, 2 Chapter 2 Th Jan 27 Chapter 2 Chapter 3 Chapter 3 Chapter 3 Chapter 4 Th Feb 10 Chapter 4 Th Feb 15 Chapter 4 Th Feb 17 Chapter 5 Th Feb 22 Chapter 5 Th Feb 22 Chapter 6 Th Mar 1 Chapter 6 Th Mar 1 Chapter 7 Th Mar 10 Chapter 7 Th Mar 10 Chapter 8 Th Mar 22 Chapter 8 Th Mar 22 Chapter 8 Th Mar 21 Chapter 8 Th Mar 21 Chapter 9 Th Mar 31 Chapter 9 Th Mar 31 Chapter 9 Th Mar 41 Chapter 9 Th Mar 51 Chapter 9 Th Mar 12 Chapter 9 Th Mar 12 Chapter 10 Th Mar 12 Chapter 9 Th Mar 13 Chapter 9 Th Mar 14 Chapter 9 Th Mar 15 Chapter 9 Th Mar 16 Chapter 9 Th Mar 17 Chapter 10 Th Mar 19 Chapter 11 Th Mar 10 Chapter 11 Th Mar 11 Chapter 10 Th Mar 12 Chapter 11 Th Mar 12 Chapter 12 Th Mar 22 Chapter 12 Th Mar 23 Chapter 12 Th Mar 24 Chapter 12 Th Mar 26 Chapter 12 Th Mar 27 Chapter 12 Th Mar 28 Chapter 12 Th Mar 38 Ch			Reading and exams	HW due
Chapter 1, 2	Th	Jan 13	Introduction, Chapter 1	
	Tu	Jan 18	Chapter 1	
Ch 2	Th	Jan 20	Chapter 1, 2	Ch 1
Feb 1	Tu	Jan 25	Chapter 2	
Chapter 3	Th	Jan 27	Chapter 2	Ch 2
Feb Exam 1. Chapters 1, 2, 3 Chapter 4 Ch 4	Tu	Feb 1	Chapter 3	
Feb 10 Chapter 4 Ch 4	Th	Feb 3	Chapter 3	Ch 3
Feb 10 Chapter 4 Ch 4	Tu	Feb 8	Exam 1. Chapters 1. 2. 3	
Feb 17	Th			
Feb 17	Tu	Feb 15	Chapter 4	Ch 4
Feb 22				
Feb 24	Th	Feb 17	Chapter 5	
Mar 1	Tu	Feb 22	Chapter 5	Ch 5
Th	Th	Feb 24	Chapter 6	
Fu Mar 8 Chapter 7 Ch 7 Th Mar 10 Chapter 7 Ch 7 Fu Mar 15 Spring break. No class. Spring break. No class. Fu Mar 22 Chapter 8 Ch 8 Fu Mar 29 Chapter 9 Ch 9 Fu Apr 3 Chapter 9 Ch 9 Fu Apr 5 Chapter 10 Ch 10 Fu Apr 7 Chapter 10 Ch 10 Fu Apr 14 Chapter 11 Ch 11 Fu Apr 19 Chapter 11 Ch 11 Fu Apr 21 Easter break. No class Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Tu	Mar 1	Chapter 6	Ch 6
Chapter 7	Th		Exam 2. Chapters 4, 5, 6, and 2, 3	
Fu Mar 15 Spring break. No class. Th Mar 17 Spring break. No class. Tu Mar 22 Chapter 8 Th Mar 29 Chapter 9 Th Mar 31 Chapter 9 Th Apr 5 Chapter 10 Th Apr 7 Chapter 10 Th Apr 12 Exam 3. Chapter 57, 8, 9, 10, and 4 Th Apr 14 Chapter 11 Tu Apr 19 Chapter 11 Tu Apr 21 Easter break. No class Tu Apr 26 Chapter 12 Th Apr 28 Chapter 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Tu	Mar 8	Chapter 7	
Th Mar 17 Spring break. No class. Fu Mar 22 Chapter 8 Fu Mar 29 Chapter 9 Th Mar 31 Chapter 9 Fu Apr 5 Chapter 10 Fu Apr 7 Chapter 10 Fu Apr 12 Exam 3. Chapters 7, 8, 9, 10, and 4 Th Apr 14 Chapter 11 Fu Apr 19 Chapter 11 Fu Apr 21 Easter break. No class Fu Apr 26 Chapter 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5. Ch 12	Th	Mar 10	Chapter 7	Ch 7
Fu Mar 22 Chapter 8 Ch 8 Fu Mar 29 Chapter 9 Ch 8 Fu Mar 31 Chapter 9 Ch 9 Fu Apr 5 Chapter 10 Ch 10 Fu Apr 7 Chapter 10 Ch 10 Fu Apr 12 Exam 3. Chapters 7, 8, 9, 10, and 4 Chapter 11 Fu Apr 19 Chapter 11 Ch 11 Fh Apr 21 Easter break. No class Chapter 12 Fu Apr 28 Chapter 12 Ch 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Tu		Spring break. No class.	
Mar 24	Th			
Tu Mar 29 Chapter 9 Ch 9	Tu	War 22	Chapter 8	
Th	Th	Mar24	Chapter 8	Ch 8
Fu Apr 5 Chapter 10 Ch 10 Fh Apr 7 Chapter 10 Ch 10 Fu Apr 12 Exam 3. Chapters 7, 8, 9, 10, and 4 Exam 3. Chapter 11 Fu Apr 14 Chapter 11 Ch 11 Fu Apr 19 Chapter 11 Ch 11 Fh Apr 21 Easter break. No class Easter break. No class Fu Apr 26 Chapter 12 Ch 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Tu	Mar 29	Chapter 9	
Th Apr 7 Chapter 10 Ch 10 Fu Apr 12 Exam 3. Chapters 7, 8, 9, 10, and 4 Th Apr 14 Chapter 11 Fu Apr 19 Chapter 11 Ch 11 Ch 11 Th Apr 21 Easter break. No class Fu Apr 26 Chapter 12 Th Apr 28 Chapter 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Th	Mar 31	Chapter 9	Ch 9
Fu Apr 12 Exam 3. Chapters 7, 8, 9, 10, and 4 Fh Apr 14 Chapter 11 Fu Apr 19 Chapter 11 Fh Apr 21 Easter break. No class Fu Apr 26 Chapter 12 Fh Apr 28 Chapter 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Tu	Apr 5	Chapter 10	
Final examination. Chapter 11 Chapter 11 Ch 11 Chapter 12 Ch 11 Chapter 12 Ch 12	Th	Apr 7	Chapter 10	Ch 10
Final examination. Chapter 11 Chapter 11 Ch 11 Chapter 12 Ch 11 Chapter 12 Ch 12	Tu	Apr 12	Exam 3. Chapters 7, 8, 9, 10, and 4	
Th Apr 21 Easter break. No class Tu Apr 26 Chapter 12 Th Apr 28 Chapter 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Th	Apr 14	Chapter 11	
Fu Apr 26 Chapter 12 Ch Apr 28 Chapter 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Tu	Apr 19	Chapter 11	Ch 11
Γu Apr 26 Chapter 12 Γh Apr 28 Chapter 12 Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Th			
Final examination. Chapters 11, 12, and 2, 3, 4, 5.	Tu		Chapter 12	
	Th	Apr 28	Chapter 12	Ch 12
Section 02 on Wednesday, May 4, at 1:00 DM Section 02 on Eriday, May 6, at 9:20 AM		_1	Final examination. Chapters 11, 12, and 2, 3, 4, 5. Section 02 on Wednesday, May 4, at 1:00 PM. Section 03 on Friday, May 6, at 8:30 AM	л