

COST ACCOUNTING
BUS 243 Section 01 FALL 2011

Instructor: F. W. Thompson
Office Hours: M,T,W,TH, 1pm – 2:30pm
(or by chance and appointment)

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Text: *Managerial Accounting*, 14th edition, Garrison and Noreen, McGraw-Hill/Irwin

Course Description: This course covers the analysis of accounting techniques and applications relevant to managerial planning, control, and decision making. Topics include measurement of unit costs, control of operating costs, incremental decision making, production cost reports, cost variances, and profit planning. Students will learn the theory and procedures of specific managerial accounting techniques. They will also be expected to apply those techniques in problems similar to real-world business situations.

Preparation for class meetings: The probability of successful completion of this course will be significantly influenced by the level of your preparation prior to classroom discussion of the chapter material. The instructor expects you to read the text material and attempt to complete the assigned connect on-line assignments on the days they are due.

Attendance: Attendance is **mandatory**. Three absences will be allowed. Additional absences may be allowed for participation in college-sponsored events. Each additional unexcused absence may cause a five-point reduction of the final average for the course.

Calculator/Pencil: You are **required** to bring a calculator to class. Also, **ALL WORK** which is turned in for credit must be prepared in pencil.

Grades: Total points possible in this course are 650, as follows:

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|---------------------------|-----|
| Three exams | 300 |
| Final exam(comprehensive) | 100 |
| December 7 quiz | 30 |
| Budget project | 100 |
| Daily work | 120 |
| Total | 650 |

The grading scale is as follows:

| <u>Semester Grade</u> | <u>Average Required</u> | <u>Semester Grade</u> | <u>Average Required</u> |
|-----------------------|-------------------------|-----------------------|-------------------------|
| A | 93 and above | C | 73-76.9 |
| A- | 90-92.9 | C- | 70-72.9 |
| B+ | 87-89.9 | D+ | 67-69.9 |
| B | 83-86.9 | D | 63-66.9 |
| B- | 80-82.9 | D- | 60-62.9 |
| C+ | 77-79.9 | F | 59.9 and below |

Any grade reduction due to excessive absences will be assessed after the grade is determined according to the above schedule.

Exams: Three semester exams and a final exam will be given. Each exam can consist of multiple choice, discussion questions and problems. Each exam will be 100 points each. **The three semester exams will be administered in the evening on the date indicated on the syllabus.** Two exam times will be offered. You may choose the time that best fits your schedule. Unavoidable conflicts will be worked out on an individual basis.

Exam grade substitution: The score on the final exam may be substituted for one semester exam grade of a lower value.

No make-up exams will be given: The score on the final exam will be substituted for a semester exam that was not taken.

Daily work: the On-Line Connect program will be used to determine the 120 point daily work grade. 9 on-line quizzes will be offered; the lowest 2 grades will be dropped. The remaining 50 points will be taken from the HW assignments offered during the semester. Approximately 60 problems will be assigned at 1 point each and the 10 lowest grades will be dropped.

No make-up quizzes will be allowed.

Honor System: This class will be conducted in accordance with the Rhodes College honor system. If you have any questions as to how the honor code applies to work in this class please bring it up for discussion so that everyone will be correctly informed.

The instructor will consider departure from the course schedule and policy as circumstances warrant.

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|--------------|-------------|------------|-----------|------------------------------------|----------------------------|
| | | | | COST ACCOUNTING | |
| | | | | BUS 243 | |
| | | | | Fall 11 Assignments | |
| | | | | | HW and quizzes |
| MONTH | DATE | DAY | CH | TOPIC | See Connect On-Line |
| AUG | 24 | W | 1 | Introduction | |
| | 29 | M | 2 | Cost terms | |
| | 31 | W | 2 | Cost terms | |
| SEPT | 2 | F | 3 | Job-order costing | ch 2, HW 1 |
| | 5 | M | | Labor Day | |
| | 7 | W | 3 | Job-order costing | ch 3, HW 1 |
| | 9 | F | 3 | Job-order costing | ch 3, HW 2 |
| | 12 | M | 4 | Process costing | quiz ch 3 |
| | 14 | W | 4 | Process costing | ch 4, HW 1 |
| | 16 | F | 4 | Process costing | ch 4, HW 2 |
| | 19 | M | | Review | quiz ch 4 |
| | 20 | Tu | | Exam 1 | |
| | 21 | W | 8 | Profit planning | ch 8, HW 1 |
| | 23 | F | 8 | Profit planning | ch 8, HW 2 |
| | 26 | M | 8 | budget project intro | quiz ch 8 |
| | 28 | W | 5 | CVP analysis | ch 5, HW 1 |
| | 30 | F | 5 | CVP analysis | ch 5, HW 2 |
| OCT | 3 | M | 5 | CVP analysis | quiz ch 5 |
| | 5 | W | 6 | variable costing/segment reporting | ch 6, HW 1 |
| | 7 | F | 6 | variable costing/segment reporting | ch 6, HW 2 |
| | 10 | M | 6 | variable costing/segment reporting | quiz ch 6 |
| | 12 | W | | Review | handouts |
| | 13 | TH | | Exam 2 | |
| | 14 | F | | BP review | |
| | 17 | M | | Fall Break | |
| | 19 | W | 9 | flex budgets, performance analysis | ch 9, HW 1 |
| | 21 | F | 9 | flex budgets, performance analysis | ch 9, HW 2 |
| | 24 | M | 9 | flex budgets, performance analysis | quiz ch 9 |
| | 26 | W | 10 | Standard costs and variances | ch 10, HW 1 |
| | 28 | F | 10 | Standard costs and variances | ch 10, HW 2 |
| | 31 | M | 10 | Standard costs and variances | quiz ch 10 |
| NOV | 2 | W | 11 | Performance measurement | ch 11, HW 1 |
| | 4 | F | 11 | Performance measurement | ch 11, HW 2 |
| | 7 | M | 11 | Performance measurement | quiz ch 11 BP DUE |
| | 9 | W | 11 | Transfer pricing | ch 11, HW 3 |
| | 11 | F | 12 | Differential analysis | ch 12, HW 1 |
| | 14 | M | 12 | Differential analysis | ch 12, HW 2 |
| | 16 | W | 12 | Differential analysis | ch 12, HW 3 |
| | 18 | F | 12 | Differential analysis | quiz ch 12 |
| | 21 | M | | review | handouts |
| | 21 | M | | Exam 3 | |
| | 23 | W | | Thanksgiving Break | |
| | 25 | F | | Thanksgiving Break | |
| | 28 | M | | exam review/BP return | |
| | 30 | W | 13 | capital budgeting | ch 13, HW 1 |
| DEC | 2 | M | 13 | capital budgeting | ch 13, HW 2 |
| | 5 | | 13 | capital budgeting | ch 13, HW 3 |
| | 7 | | 13 | Quiz | |
| | 9 | | | Final Exams Begin | |