

**INDIVIDUAL TAXATION  
BUS 345  
FALL 2011**

Instructor: F. W. Thompson  
Office Hours: MTWTh, 1pm to 2:30pm  
(or by chance and appointment)

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**Text:** *Federal Taxation Individuals*, Pope et al, Prentice Hall, 2011

**Course Description:** This course deals with the rules and regulations for the taxation of individuals. Emphasis is placed on acquiring a foundational understanding of these rules and the underlying theory of taxation as it exists in the United States. Situational problems, tax return preparation, case research study and tax rulings will be used to meet the course objectives.

**Preparation for class meetings:** The probability of successful completion of this course will be significantly influenced by the level of your preparation prior to classroom discussion of the chapter material. The instructor expects you to read the text material and attempt to complete the assigned exercises and problems **before coming to class**.

**Attendance:** Attendance is **mandatory**. Two absences will be allowed. Two additional absences will be allowed for participation in college-sponsored events. Each additional absence will cause a five-point reduction of the final average for the course.

**Calculator/Pencil:** You are **required** to bring a calculator to class. Also, **ALL WORK** which is turned in for credit must be prepared in pencil.

**Grades:** Total points possible in this course are 500, as follows:

Three exams	300
Final exam(comprehensive)	100
Daily work	100
Total	500

The grading scale is as follows:

<u>Semester Grade</u>	<u>Average Required</u>	<u>Semester Grade</u>	<u>Average Required</u>
A	93 and above	C	73-76.9
A-	90-92.9	C-	70-72.9
B+	87-89.9	D+	67-69.9
B	83-86.9	D	63-66.9
B-	80-82.9	D-	60-62.9
C+	77-79.9	F	59.9 and below

Any grade reduction due to excessive absences will be assessed after the grade is determined according to the above scale.

**Exams:** Three semester exams and a final exam will be given. Each exam can consist of multiple choice, discussion questions and problems. Each exam will be 100 points each.

**No make-up exams will be given.**

**All work turned in for credit must be done in pencil.**

**Daily work:** Quizzes and other written work as announced will be worth 100 points in total.

**Honor System:** This class will be conducted in accordance with the Rhodes College honor system. If you have any questions as to how the honor code applies to work in this class please bring it up for discussion so that everyone will be correctly informed.

**The instructor will consider departure from the course schedule and policy as circumstances warrant.**

				<b>Individual Taxation</b>		
				<b>BUS 345</b>		
				<b>Fall '11 Assignments</b>		
					<b>DISCUSSION</b>	<b>HOMEWORK</b>
<b>MONTH</b>	<b>DATE</b>	<b>DAY</b>	<b>CH</b>	<b>TOPIC</b>	<b>QUESTIONS</b>	<b>PROBLEMS</b>
AUG	25	TH		Introduction/ch 1		
	30	T	2	determination of tax	all	29,31,32
SEPT	1	TH	2	determination of tax		33,35,44,48
	6	T	3	gross income inclusions	all	34,35,38,41
	8	TH	3	gross income inclusions		43,47,51,53
	13	T	4	gross income exclusions	all	33,35,37,39,42
	15	TH	4	gross income exclusions		45,47,49,51,55
	20	T		<b>EXAM 1</b>		
	22	TH	5	capital gains/losses	all	33,35,36,37,39
	27	T	5	capital gains/losses		45,47,49,51,55
	29	TH	6	deductions/losses	all	33,35,37,39,41,
OCT	4	T	6	deductions/losses		44,47,49,51,53
	6	TH	7	itemized deductions	all	35,37,39,41,43,45
	11	T	7	itemized deductions		47,49,51,53,55,56
	13	TH		return due/review		
	18	T		<b>fall break</b>		
	20	TH		<b>EXAM 2</b>		
	25	T	8	losses and bad debts	all	39,41,43,45,47,49
	27	TH	8	losses and bad debts		51,53,55,57,59
NOV	1	T	9	employee expense	all	52,54,56,58
	3	TH	9	deferred compensation		60,62,64,66
	8	T	9	deferred compensation		68,70,72,74
	10	TH	12	nontaxable exchanges	all	26,28,30,32,34,36
	15	T	12	nontaxable exchanges		38,40,42,44,46,48
	17	TH	13	1231 and recapture	all	32,34,35,36
	22	T	13	1231 and recapture		39,42,44
	24	TH		<b>Thanksgiving Break</b>		
	29	T		<b>EXAM 3</b>		
DEC	1	TH		comprehensive return		
	6	T		comprehensive return due		
	9			<b>Final Exams Begin</b>		