

Economics 100 Microeconomics

Spring 2013

Instructor: Steven B. Caudill
Classroom: Buckman 216
Classes: MW 2:00-3:15
Office: 327 Buckman Hall
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Office Hours: MWF 10:00 to 11:00 and by appointment.

Course Objective: When the course is completed, students should be able to understand and apply basic economic principles to decision-making.

Texts: *Essentials of Economics* by Bradley R. Schiller, 8e.

Exams:

Exam #1	Wednesday, February 13 th
Exam #2	Wednesday, March 27 th
Exam #3	Monday, April 22 nd
Final	Tuesday, April 30 th at 1:00 pm

Connect: <http://connect.mcgraw-hill.com>

Please sign up for my course on this website. CONNECT will be used to give practice exams over the material on each chapter. Students scoring below a 70 percent on these practice exams will not be eligible for the curve or exemption from the final exam.

Homework: Chapter homework problems will be assigned but not graded. The solutions to the chapter homework problems will be posted to the class folder. In addition, **supplemental** chapter problems will be assigned and collected. Solutions will also be posted to the public folder. These assignments must be completed and handed in on time to qualify for curves on any exam or exemption from the final.

Attendance Policy: Any student arriving late or missing class must notify me in advance in order to make up any missed work.

Grades: The course consists of four graded components: three exams scores and the final exam score. The course grade is based on the two best exam scores and the final. There are no make-up exams. A missed exam will be given a score of zero and will likely be dropped. If all three exams are taken the lowest score will be dropped. Your course grade will be calculated two ways: 1) each of the three components counts 33% and 2) the final counts 60% and each of the other two exams counts 20%. (The final exam is cumulative.)

All exams will be curved up to an average of 80. Any student with a 93, or better, average on the **three** midterm exams will receive a A in

the course and be exempt from the final. The “curve” will only be given to those meeting their CONNECT/jail obligations.

For those who remain I will round your grade to the nearest percentage and assign grades as follows: I will assign the higher of these two calculations as your course grade. I will round your grade to the nearest percentage and assign grades as follows:

	A 93% and above	A- 90%-92%
B+ 87% to 89%	B 83% to 86%	B- 80% to 82%
C+ 77% to 79%	C 73% to 76%	C- 70% to 72%
D+ 67% to 69%	D 63% to 66%	D- 60% to 62%
F below 60%		

Course Outline:

- 1 The Challenge of Economics
- 2 The U.S. Economy
- 3 Supply and Demand
- 4 Consumer Demand
- 5 Supply Decisions
- 6 Competition
- 7 Monopoly
- 8 The Labor Market
- 9 Government Intervention
- 10 The Business Cycle
- 11 Aggregate Supply and Demand
- 12 Fiscal Policy
- 13 Money and Banks
- 14 Monetary Policy
- 15 Economic Growth
- 16 Theory and Reality
- 17 International Trade

The outline above is indicative of the direction I will proceed through the material and not necessarily the amount of material I intend to cover.