

SOUTHWESTERN NEWS

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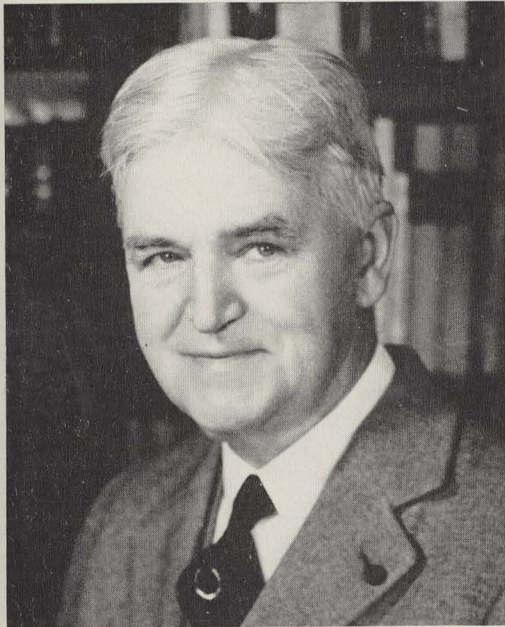
NUMBER 5

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COMMENCEMENT SPEAKER ADVISES AGAINST FEAR

Second Largest Class Graduates

"The happiest people are those who cultivate the things which belong to peace," Dr. John Rathbone Oliver, noted psychiatrist and medical historian of Johns Hopkins University, told Southwestern graduates in his Commencement Address on June 13. Addressing the 69 graduates, the second largest class ever to go out from Southwestern, Dr. Oliver spoke of the peace of mind and the abolition of fear which comes from deep personal religious faith. "It is a healthy state of mind when we come to realize the sins of youth



DR. JOHN RATHBONE OLIVER

and when they weigh on our conscience, but we may find peace and comfort in the deeper things of life, in religion, and in the quietness which comes in the privacy of our rooms. Above all, you graduates must not fear, because fear is a poison which eats the mind. You must go out into the world unafraid—your influence must be as a disinfectant to the fears which prey at men's minds. Destructive ideas must not creep insidiously into your minds. We make it easy to think war because we talk about it so casually and callously," Dr. Oliver said in his address. The speaker drew widely from his own experiences as a psychiatrist in emphasizing his points throughout the address.

Following the conferring of 60 B. A. degrees and 9 B. S. degrees upon Southwestern seniors, President Diehl conferred the degree of Doctor of Law on Professor George A. Works of the University of Chi-

PROFESSOR MILLER GIVES \$1000 TO ENDOWMENT

HENRY OLIVER RECEIVES YALE APPOINTMENT

Honor Graduate of '34 Will Teach
Economics

Henry Oliver, '34, of Union City, Tenn., has recently been appointed to an instructorship in economics at Yale. Oliver received his doctor's degree from Duke University on June 6.

After graduating from Southwestern with high honors in economics and in political science, Oliver served for a time on the *Tupelo, Miss., Journal*, and on the faculty of the University of Mississippi. During the past three years he has held a substantial fellowship at Duke while completing his work for the doctorate.

This summer, Mr. Oliver is in Europe with Professor Calvin Hoover of Duke University, studying social and economic conditions in Germany.

NIGHT CLASSES TO MOVE DOWN TOWN

The night courses of the Southwestern Extension Division will be given down town in Memphis instead of on the College campus next year, if arrangements which are now being worked out are successfully completed. The class-room facilities of the University of Memphis Law School will probably be used for Southwestern night classes on those evenings when the Law School is not in session. At the same time, beginning next September, the evening curriculum will be expanded and instruction scheduled at times which will make it possible for pre-law students to attend college classes in the evening. The Extension Division is attempting to arrange the courses which will be offered so as to meet the needs of evening students who, under a recent ruling of the Supreme Court of Tennessee, must secure two years of pre-law liberal arts college work in order to qualify to take the State Bar Examinations. Southwestern is co-operating with the Law School in order to furnish every possible facility, compatible with the maintenance of Southwestern's standards of instruction, for those serious students who desire to comply with the new standards for legal education which the Supreme Court has established. It is hoped that the down town location and the co-operative arrangement with the University of Memphis Law School may have a favorable effect upon the enrollment in Southwestern night classes, and at the same time enable the College to perform a greater educational service for the community in which it is located.

Visiting Professor Here During First Semester

An initial gift of \$1,000 toward an endowment fund sufficient to stabilize Southwestern was announced during the Commencement exercises on June 13 by President Charles E. Diehl. The donor, Dr. Walter A. Miller, Professor Emeritus of Classical Languages and Archeology at the University of Missouri and formerly Dean of the Graduate School at that institution, was visiting professor at Southwestern during the first semester of the term which just closed. Professor Miller's presence on the Southwestern campus was made possible by the General Education Board of New York which made a grant to pay the salary of a visiting professor. In his letter to President Diehl, Professor Miller said, "I do hope to live to see Southwestern endowed adequately as the college so abundantly deserves to be. As tangible evidence of my faith that the friends of Southwestern will provide its needed endowment, I am herewith enclosing my check for \$1,000 to be added to your endowment. I saved that much out of my Southwestern salary, and I have left all my memories of the fine spirit of the college and of the many courtesies I enjoyed and all the good times I had during my five months in Memphis."

Professor Miller's recent gift is in addition to a very substantial contribution which he made to the College during the Memphis Support Fund Campaign last January.

NEMECEK TO DIRECT INTRAMURAL SPORTS

Mr. Murel Nemecek has been elected to fill the position of Director of Intramural Sports and Physical Education for men at Southwestern next year, according to an announcement made by Director of Athletics Edwin Kubale. The vacancy was created by the resignation of Mr. Paul Hug who will go to the University of Tennessee Junior College at Martin, Tennessee, as coach.

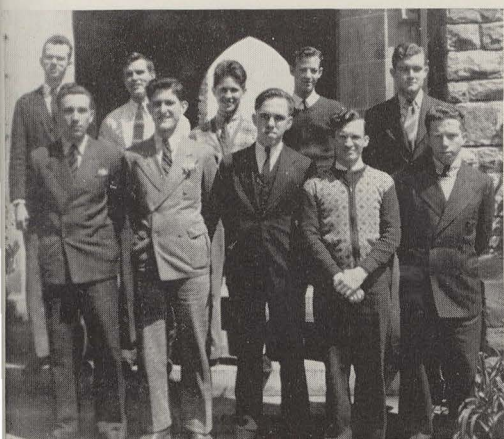
Mr. Nemecek attended Arkansas Polytechnical Institute and Centre College where he received his B.A. in 1931. For several years he was a member of the Centre College athletic staff, having charge of intramural sports. He comes to Southwestern from Duncan, Oklahoma, where he has been serving as director of physical education in the Duncan high school.

Mr. Nemecek is married and has one daughter.

NINE GRADUATE WITH HONORS

An unusually large number of seniors at Southwestern during the past year read for honors or distinction, according to the announcement made by Professor A. P. Kelso at Commencement. Seniors graduating with honors were George Gage, Memphis, in English; H. R. Holcomb of Tupelo, Miss., in English; Herbert Bingham of Culleoka, Tenn., in political science; F. MacCarthy Demere, Memphis, in biology; Edith Kelso, Memphis, in English; Thomas McLemore, Memphis, in economics and political science; William N. Nakajima, Memphis, in mathematics; Harriet Pond, Memphis, in chemistry; and George Scott, of Poplar Bluff, Mo., in political science.

Graduating with distinction were Rachel Beasley of Springville, Tenn., in mathematics; Sarah Boothe, Memphis, in mathematics; Ralph Brown of Talladega, Ala., in history; Samuel C. Carter, Germantown, in biology; Stephen Frazier, Memphis, in economics; Charles Freeburg, Memphis, in economics; Charles Gardner of Gantts Quarry, Ala., in history; Val John Huber of Jamaica, N. Y., in mathematics; Hylton Neill, Memphis, in economics; Thomas J. White, Jr., Memphis, in mathematics; William T. Tyson, Jr., Memphis, in biology; and Betty Wells, Memphis, in biology.



THE MINISTERIAL CLUB

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ago and President John W. Brister of the West Tennessee State Teachers College; the degree of Doctor of Literature upon **Dr. J. V. Moldenhawer**, '97, of New York City; the degree of Doctor of Education upon **Colonel J. W. Kennedy**, '15, president of Chamberlain-Hunt Academy at Port Gibson, Miss.; and the degree of Doctor of Divinity upon the **Reverend William Crowe, Jr.**, of Bluefield, West Virginia, and the Reverend J. F. Ligon of Columbia, Tennessee. Professor W. R. Cooper made the citations before the presentation of the honorary degrees.

On Alumni Day, Monday, June 12, over 300 former students of the College returned to the campus. **The Reverend Chester Frist**, '28, of Starkville, Miss., presided at the Alumni supper, which was held in Neely Hall because of rainy weather. Dr. J. V. Moldenhawer, who was speaker of the evening, stressed the value of personality in the individual and urged graduates to preserve individual character at any cost.

"One of the drawbacks of modern civilization," he said, "is the tendency to regimen-

FACULTY ACTIVE THROUGH SUMMER

As usual, members of the Southwestern faculty have scattered to many different places for the summer recess. However, nearly all of the teaching staff will spend the summer months either studying or teaching. Professor and Mrs. C. L. Townsend have returned to their old home in Canada. Professor W. Ross Junkin likewise will be in Canada until September. **Dr. Wm. R. Atkinson** is busily engaged in managing his Junior Camp for Boys at Maywood, near Memphis. S. H. Monk will spend the summer doing research at the Princeton University Library. Dr. R. P. Strickler is comfortably established on the cool shores of a lake in Vermont where he is spending the summer with his daughter and son-in-law. Director of Music Tuthill will be at his summer home in Michigan. Dr. Robert W. Hartley has gone again to Utah and his copper mining activities. As usual, Dr. Storn is spending the vacation months in Mexico City. Professor John H. (History) Davis will be in Lexington, Ky., during most of the summer. Professor P. N. Rhodes is likewise following his regular summer routine of teaching Spanish at the University of Virginia. During the first part of the summer Professor H. J. Bassett will be at Maryville, Tennessee. He will be in New York for the month of August. The Reelfoot Biological Station, of which he is director, will claim all of Professor C. L. Baker's time until the next term opens. **Dr. Ogden Baine** is doing research in organic chemistry at Iowa State College. Professors Lee and Porter are both spending the summer in Europe, while Professor Alexander Boeker will spend most of his recess traveling in this country. Professor D. M. Amacker will be at Lake Providence, La., during the summer months. Professors Cooper, **MacQueen**, Johnson, Pond, Meadow, J. Henry Davis, Liston and Paulsen are all teaching in the Southwestern Summer School. Though they are not teaching this summer, Professors W. O. Shewmaker, A. P. Kelso and R. C. Hon are remaining in Memphis during the summer recess.

Return for Alumni Day

Prominent among the former students returning to Southwestern for Alumni Day were Mr. Hugh S. Hayley, '84, and Mr. Duncan Martin, '86, of Memphis, and Dr. Sterling Foster, '89, of Birmingham, formerly pastor of the Idlewild Presbyterian Church in Memphis. Dr. Foster was accompanied by his daughter, Mrs. Hugo Black, wife of the United States Supreme Court Justice.

tation—the ways of human beings are made a part of a scheme and submerge their individuality in the whole. What you graduates must not do is to submit to regimentation. Pope said that order is Heaven's first law—but it is not the only law.

"One of the most satisfying observations in connection with a criticism of the totalitarian state is that in spite of its new and radical ideas and the suppression of the individual, its success does not depend upon the individual's living up to the conventions of so-called 'bourgeois morality'."

WITH THE DEPARTMENTS

Many Courses Offered in Business Administration

Colleges grow, curricula change, instruction improves, new courses are added, and old courses are revised. Southwestern has progressed since some of its less recent students left the campus. In subsequent issues of the NEWS the work of the different departments of the College will be surveyed and lists of courses of instruction now being given at Southwestern will be published. In many instances it will be found that Southwestern is now offering courses which even those who consider themselves well informed on the work of the College do not know about. For example, recently a friend of Southwestern expressed surprise to find that the College affords broad training in Economics and Business Administration. Most of the sound courses which a number of universities have segregated in the so-called College of Commerce curriculum are given at Southwestern in the Division of Economics and Business Administration. For the information of alumni and friends who have not recently investigated the work of the College in this field, a description of these courses is set forth below.

1. **Economic Principles and Problems:** The fundamental course for Sophomores which covers principles and problems of production, business organization and combinations, theories of value, exchange, prices, money and credit, banking, business cycles, labor problems, and programs of social reform.

2. **Money and Banking:** A course dealing with the analysis of changes in prices, bimetalism, government credit, money, commercial banking, domestic and foreign exchange, central banking, the structure and functions of the Federal Reserve System, inflation, deflation, and depression, reconstruction and monetary reform.

3. **Public Finance:** A course which surveys the nature of local, state, and national revenues and expenditures. Also, the course covers the history of government financing, economic effects of public expenditures, requisites of sound taxation policy, general, corporation, income, estate, inheritance, and other forms of taxation, as well as the incidence of taxation, forms of public credit, debts, and government budgeting.

4. **International Trade:** A course which deals with the economic basis of trade, the balance of international payments, trade barriers, foreign credits and collections, and the importance of international trade in American economy.

5. **Principles of Transportation:** This course deals with the history and present status of rail, water, highway and air transportation as well as with theories of rate making, and with problems of service and finance.

6. **Labor Problems:** Such problems as that of insecurity, hours, wages, sub-standard workers, industrial conflict, employee representation, unionism, personnel management, protective labor legislation, and law relating to settlement of industrial disputes are dealt with in this course.

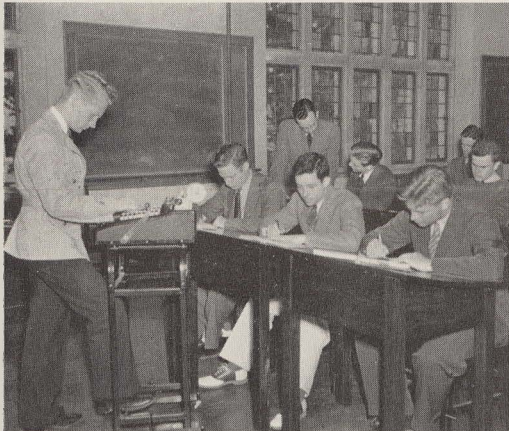
7. **Mathematics of Business:** Deals with annuities, bonds, amortization, depreciation, perpetuities, and problems of capitalization.

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BLUE JOINS SUMMER SESSION FACULTY

William Blue, '36, of Memphis, has returned to Southwestern as a member of the faculty for the summer session. After graduating with distinction in Political Science, Blue held a graduate fellowship at Vanderbilt University where he secured his M.A. degree in 1937. For the past two years he has held fellowships at the Fletcher School of Diplomacy in Medford, Mass., where he has been continuing his graduate studies.

During the summer session, Mr. Blue is offering courses at Southwestern in European Government, International Law, and Contemporary Social Problems.



IN THE ACCOUNTING LABORATORY

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Theories of valuation and the work of building and loan and life insurance companies.

8. Statistics: This course deals with the classification, tabulation and interpretation of statistical data.

9. Economics of Consumption: In this course personal income distribution and standards of living are analyzed, and changing consumption habits, commercial manipulation of consumer choice, consumer goals, and types of consumer co-operation are studied.

10. Psychology of Business Relations: This course deals with personnel management, salesmanship, advertising, interviewing, trade tests, market studies, and industrial psychology.

11. Marketing: The work in marketing covers the general problems and methods of marketing agricultural and manufactured products. The functions of manufacturer, wholesaler, jobber, retailer, selling agencies, physical distribution, standardization of products, and analysis of marketing costs are among the subjects covered.

12. Business Finance: Various methods of financing commercial enterprises are studied in this course. Technique and social aspects of business financing are dealt with.

13. Investment Analysis: Investment and speculation are distinguished. Such subjects as specific standards for bond investment, technique of selection of securities for investment, theory of common stock investment, the earnings factor in common-stock valuation, balance sheet analysis, and comparative company analysis are all dealt with.

14. Principles of Accounting: This course presents the fundamentals of debit and credit

SURVEY SHOWS GRADUATES IN MANY OCCUPATIONS

Since Southwestern moved to Memphis in 1925 there have been thirteen commencement. A recent study was made of the occupational distribution of the 669 people who graduated from the College in the thirteen classes from 1926 through 1938. While in some instances classification proved difficult, there is probably no great error in the following tabulation of the activities of the 384 men and 285 women graduates.

Occupational Field	Men	Women	Total
Public School Teaching and Administration.....	27	43	70
Graduate and Professional School.....	43	8	51
Office and Clerical.....	20	29	49
Ministry and Religious Work.....	41	1	42
Salesmen and Buyers.....	35	1	36
Retailing and Wholesaling.....	29	1	30
Doctors	26	.....	26
Government Service	19	4	23
Insurance	18	.....	18
Journalism	8	8	16
Banking and Credit.....	23	1	24
Social Service Work.....	.....	13	13
Law (Only practicing attorneys).....	11	1	12
College and University Teaching.....	8	4	12
Library Work	3	8	11
Cotton	9	.....	9
Research and Laboratory Work.....	3	6	9
Agriculture	6	1	7
Lumber	5	1	6
Accounting	5	1	6
Music	4	2	6
Manufacturing	5	.....	5
Radio	5	.....	5
Chemicals	5	.....	5
Real Estate	4	.....	4
Advertising	2	2	4
Printing	4	.....	4
Public Utilities	3	.....	3
Architecture and Design.....	2	.....	2
Dentistry	2	.....	2
Miscellaneous and unclassified.....	10	18	28
	385	153	538
Housewives			131
Total			669

The survey also brought out the fact that 240, or nearly 36%, of the 669 graduates, have continued their education in graduate or professional schools after leaving Southwestern. Of this number, 154, or 23%, have received advanced degrees. Sixty Southwestern graduates have been awarded scholarships or fellowships by the graduate schools which they have attended.

theory, procedure of recording transactions, balance sheets and income statements, tangible and intangible assets, depreciation, profits for dividends surplus, reserves and sinking funds.

15. Government and Business: This is a general survey of governmental control. It includes such topics as constitutional limitations of government regulation, regulation of transportation and public utilities, anti-trust policy, code regulation, regulation through taxation and government aid and subsidization to business.

16. Economic Development since 1920: This course is a survey of the attempts made during the twenties to reconstruct the pre-war capitalistic system. The decline of laissez-faire and the increasing importance of collective action as well as contemporary efforts at recovery and reform are examined.

17. Southern Regional Problems: The economic position of the South is studied. The leading thinkers in this field are studied and the nature of problems peculiar to this region are analyzed. Cotton problems, tenancy, the negro, T.V.A., manufacturing, freight rates

and inter-regional trade are all studied in this course.

18. Business Cycle: This course is a study of originating and generating causes, of typical cycle patterns, of the influence of wage and price policies during depressions, and of the special features of recent cyclical fluctuations in economic life.

19. Principle of Insurance: The theory of probability as applied to insurance, the mortality table, endowments and annuities, life insurance, valuation of policies, joint life insurance laws of mortality and industrial insurance are among the subjects covered.

20. Current Economic Problems is a course specially designed for each individual student to fill gaps in the field which have not been covered by regular class work.

A recent study shows that gifts and bequests to forty-five selected colleges and universities, in the period 1930-38, decreased by 24%. Gifts declined more than one-third, while bequests increased by 10%.

An endowed scholarship is one of the most satisfying investments which one can make. By aiding needy students year after year, it pays perpetual dividends.

MEMPHIS, TENNESSEE



SOUTHWESTERN NEWS

WELLFORD RE-ELECTED

Adele Bigelow Heads Memphis Alumnae

Mr. Walker Wellford, '29, of Memphis, was re-elected president of the Southwestern Alumni Association and Miss Adele Bigelow, '36, Memphis, was elected president of the Memphis Southwestern Alumnae chapter during elections held Commencement week.

The other officers of the Alumni Association who were reelected are, Crawford McGivaren, '29, of Clarksdale, Miss., and Mrs. Robert Carpenter (Meredith Davis, '31), Memphis, vice-presidents, and Mary Pond, '32, Memphis, secretary-treasurer.

In the Memphis Alumnae election, Miss Jane Leavell, '38, was selected as vice president, Mrs. James Challen (Linnie Sue Gary, '29), secretary, and Miss Betsye Fowler, '39, treasurer.

Class News

1897

Dr. D. W. Hollingsworth of the First Presbyterian Church of Florence, Ala., preached the commencement sermon at the University of Alabama.

1905

Dr. George Lang is sailing for England and Scotland early in July for a six weeks' visit.

1932

Allen Cabaniss received his Ph.D. degree from the University of Chicago in June.

Annimae McDaniel is spending the summer abroad.

1933

Annah Lee Early and **Cornelia Murfree**, assistant librarian at Southwestern, sailed June 28 on the Normandie for Europe. They will visit France, Switzerland, Germany, England and Scotland.

1935

Tom Huckabee who led the High School football team at Monroeville, Ala., through an undefeated season last fall, is doing graduate work in educational administration at Peabody College this summer.

Jessie Richmond is now with the Cossitt Library in Memphis. She was formerly librarian in the county high school at Bolton,

Tenn. She was recently elected secretary of the newly organized Memphis Library Association.

1936

Bernice Cavett is with the Prudential Insurance Company in Memphis.

Charles H. Hamilton is preaching at Hickory Withe, Tenn.

Hope Brewster received her bachelor of music degree this June at the Memphis College of Music.

William H. Walker received his M.D. degree from the University of Tennessee in June.

1937

Waddy Smith has a new position as cashier at Malone and Hyde, Inc., wholesale grocers in Memphis.

Virginia Hoshall is with the U. S. Public Health Service in Memphis.

Charles Barton received his M.A. degree from New York University this June.

1938

Bernadine Taylor has received her B.S. in L.S. from Peabody Library School and is working at Cossitt Library in Memphis.

Alice Hagler received her M.A. degree from Vanderbilt this June.

1939

In October **Georgiana Awsumb** will begin study with Professor Tom Jones of the University of Illinois Medical School in medical illustration. Professor Jones is one of the most outstanding men in this field and Georgianna is one of the six girls from different parts of the country whom he is allowing to do this work with him.

George Humphrey is attending summer school at the University of Minnesota.

Erin Gary Stewart (Mrs. James) is working in the Registrar's office at Southwestern.

Marjorie DeVall's engagement to **Billy Lapsley**, '37, has been announced. They will be married next month.

Mark Hammond has entered the real estate business as a salesman for Memphis Realty Co.

MARRIED

Martha Anne Kelso, class of '40, to **Robert Harris Boyd**, class of '40, June 29.

Jeanne Rice Johnson, class of '40, to **Albert Eastman Lind**, June 24.

Peggy Henderson, class of '33, to **Louis Watson Hankey** of Petoskey, Mich., June 6.

Beverly Alston, class of '39, to **Charles Meriwether** of Memphis, June 7.

Annie Rose Wallace, '39, to **Leslie Hughes Buchman**, class of '38, June 15.

Lola Sale, '36, to **Wilson Barton**, June 17.

Julia Marie Schwinn, '34, to **Dr. James Ries**, June 9.

Virginia Reynolds, '34, to **W. M. (Jimmy) Wilson**, class of '33, July 1.

Margaret Brodnax Jobe to **Adrian Stockard**, '37, May 30.

Marca Theo Davis to **J. M. Hart, Jr.**, '36, June 2. At home in Memphis, 3526 Powell.

Carol Felsenthal, class of '40, to **J. James Bach, Jr.**, June 8. At home in Memphis, 137 North Belvedere.

Sara Johnson, '28, to **Elburn G. Allen** June 21. At home in Memphis, 878 Hawthorne.

Ann Clark Miller, class of '38, to **William Lawrence Quinlen, Jr.**, of Dallas, June 17.

Mary Anna Stockard, '36, to **Newton Teague Hammet**, June 17, at home, 1766 Central, Memphis.

Isabel Hunt Metcalf, class of '40, to **Eugene Willett May** of Johnson City, Tenn., June 21.

Helen Graham, class of '40, to **William Bolling Weisiger** of Memphis, June 24.

Charles A. Rond III, class of '30, to **Olivia Amelia Hardy** Feb. 25. At home, 1708 Monroe Avenue, Memphis.

Gertie Mayo, '32, to **Dr. J. B. Terry**, June 11. At home in Wewoka, Okla.

Nancy Millen, class of '41, to **James Skinner Porter**, June 16. At home in Evanston, Illinois.

BORN

To Mr. and Mrs. Gustav Wedell Wedellsborg (**Maxine Alcott**, class of '38) of San Francisco, a daughter, June 8.

To Mr. and Mrs. Warfield Rodgers (**Therese Canale**, class of '36) of Memphis, a daughter, Martha Doyle, May 21.

To Mr. and Mrs. W. H. Byrd (**Charlotte Stanage**, '35) of Memphis, a daughter, Margaret Lyle, June 11.

To Mr. and Mrs. E. A. Stansel (**Elizabeth Richey**, class of '33) of Whitehaven, Tenn., a daughter, Elizabeth Farrow, June 14.