

**Topics in Auditing
Spring 2005**

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Office Hours: 11:00-11:30 MW; 1:45-2:30 TTh; other hours by appointment

Course Description: A comprehensive view of theoretical and technical aspects of the attest function. Materiality, sampling, report, ethics, and regulations will be covered, as well as specific current topics. The course will emphasize the auditor's decision-making process within a complex professional, social, and political environment. Prerequisites: completion of core courses.

Textbooks: *Contemporary Auditing: Issues and Cases*, 5th edition, Michael C. Knapp

Wiley CPA Review: Auditing and Attestation

AICPA Professional Standards, Vol. 1 and 2, 2004 (4-volume set)

Auditing and Assurance (Arens, et al), 9th or 10th edition

Readings (handouts)

Class Objectives: This course will allow the student to explore the basis for the auditing standards and procedures introduced in the undergraduate accounting course. The course requires students to use their knowledge of basic auditing concepts to analyze cases based on audit situations in actual companies. Moreover, the students will read articles on current topics in auditing so that they will comprehend the environment auditors face today.

Grade Determination:

Problems/Quizzes/ Class participation	15
Two tests	50
Final exam	20
Paper/presentation	<u>15</u>
	100

Problems/Quizzes: Daily homework will include reading assignments; questions from the casebook; outlines of cases, AICPA pronouncements, and articles; and CPA-exam types of problems. Also, announced quizzes will be given periodically. These assignments will not be accepted late. In the event of an excused absence, you should turn in the assignment early if possible.

Cases: One student will be responsible for presenting each case. That person will write a one-page summary, including an analysis of the accounting and auditing issues. The other students in the class will read the case and come to class prepared to discuss the assignment.

Term Project: Each student will complete an on-going analysis of a real-world audit situation. Throughout the semester, specific assignments will be given in relation to this project. The analysis will culminate in a paper and presentation.

Attendance and participation: Students are expected to participate fully in the class. Failure to attend and participate will affect the grade. The professor may lower the final grade by 3 points for each unexcused absence in excess of 3.

Honor Code: The Rhodes Honor Code is expected to be followed in all aspects of the course. All work is to be pledged.