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Meeting No. 60

Clarksville, Tennessee.

March 8, 1910

The following communication from Dr. J. B. Shearer was received and read to the Committee: (Dinwiddie, Merritt, and Bailey present):

“Mem. of sale to the S. W. P. University

1. “The Pastor lot on South side of College St, ... on the West by Mrs. Payne’s lot and on the East by my former home place fronting first on College Street and coming back to an alley-the middle 208 feet, more or less.
2. Fen feet additional cut off from my house and coming through the center of the stable and parallel to the **paster** lot, once to [i.e. as far as] the said alley
3. The prier to be paid shall be \$1700, -\$1000 in cash, and \$700 in a scholarship yearly, tuition free, and be appointed by the faculty for a part or the whole of his course. The scholarship to be called “The **L... S...** Shearer Scholarship”
4. I shall assign other University an policy I shall pay the taxes for the year 1910, of the date assessment is part.
5. I shall have the ... from Mr. Stafford up to the close of the present college year-say June 15
6. I will bear half of the expense of moving the fence and gate wherever the University may wish to move it. Gate to be wood 1 ½ on ...
7. Whenever I or my representations may wish to move the stable the University shall pay the expense of removal not further than the back alley.
8. Until such removal of the University (or its tenant) may use our half the stable, removing of **part...** through the centre-provided this will- ... **my present tenant with the house place**
9. The University shall pay any other expenses, of any connected with the
10. I shall ... the bill as paying and seek ... of \$700 to the friends of the University, This is intended to occupy well the possession of the charter (the general ...) for acquiring ...- ... by educational institutions. This is out of abundant caution.”

This offer was accepted as above, except that the University is to bear the whole expense of moving the fence, and Dr. Shearer the whole expense of moving the stable.

Wm. Dinwiddie,
Chancellor

(attached letter)

Dr. J. B. Shearer,
Davidson, N.C.

Dear Dr. Shearer,

Dr. Lyon asks me to reply direct to your offer. The Executive Committee of the University Board of Trustees authorize me to accept your offer with one slight change as to the fence and stable, which is only that no open point be left: that is, that we will bear the whole expense of moving the fence, instead of one half, as you suggest, and you bear the expense of moving the stable, if at any time you might desire to move it. I presume the cost would be fairly equal, and you might not ever have that expense.

We understand that the sale is to be consummated within a short time, that you are to receive the rent until June 15, 1910, and that the University will pay the expenses connected with recording the deed, etc.

So, if you will have the deed drawn up, we are prepared to conclude the transaction.

Yours truly,
Wm. Dinwiddie,
Chancellor