

Intermediate Accounting I
Fall 2005

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Office Hours: 9:15-10:45 TTh, 8:30-10:00 Wed. and other hours by appointment

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Course Description: Accounting theory, from both the theoretical and practical viewpoints. Covers the foundation of accounting theory, the accounting and reporting process, and the impact of the recent pronouncements from FASB, AICPA, AAA, and SEC. This is the first course in the intermediate accounting sequence. Prerequisites: Economics 101-102.

Course Objective: Students will comprehend generally accepted accounting principles and the theory underlying those principles. They will be able to apply specific financial accounting techniques to problems similar to real-world business situations.

Textbook: *Intermediate Accounting, 3rd edition updated*, Spiceland, McGraw-Hill.

Grade Determination:

Problems/Quizzes/Participation	10
Three tests	65
Final exam	<u>25</u>
	100

Tests: Three major tests and a final exam will be given. Each test will consist of multiple choice, discussion questions and problems. The final exam will be comprehensive. No make-up tests or final exam will be given except for emergencies, as determined by the professor.

Problems: Problems will be assigned throughout the semester to emphasize course material. Students should complete the problems according to the syllabus and be prepared to discuss them in class. Assignments will be collected periodically and graded for effort and form. Late homework will not be accepted, but you may turn it in early.

Quizzes: Quizzes will be used to make certain that students are keeping up with the assigned topics. Generally, these will be announced, but, occasionally, unannounced quizzes may be given. No makeup quizzes will be given, but you may drop two quiz grades.

Attendance and participation: Class attendance is absolutely necessary. Each student is allowed three absences, including absences for athletic events and school functions. Three points reduction in the final grade may be assessed for each absence in excess of three. Note that homework and quizzes may only be turned in during class. However, athletes and students with excused absences may turn in assignments before class.

Honor Code: The Rhodes Honor Code is expected to be followed in all aspects of the course. All work is to be pledged. You may discuss homework assignments with other students, but using another student's solutions for homework will be considered a violation of the honor code.

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Day	Date	Chapter		Exercises	Problems
Thursday	August 25		Introduction		
Tuesday	30	2	Accounting Process	1,2,3,4(class)	
Thursday	September 1	2	"	8,9,10,11	2
Tuesday	6	2	"	12,14	3,4
Thursday	8	3	Balance Sheet	2,3,4,12,13	
Tuesday	13	3	"	5,6	5
Thursday	15	4	Income Statement	3,4,5,6	
Tuesday	20	4	"	8,9	2,3
Thursday	22	4	"		
Tuesday	27		Test 1		
Thursday	29	5	Income Measurement	1,2,5,6	
Tuesday	October 4	5	"	8,9,10,12	1,4
Thursday	6	6	Time Value of Money	5,6,7,9,10	1
Tuesday	11	6	"	17,18	2,8,9,12
Thursday	13	7	Cash and Receivables	3,5,6,7,8	1,2
Tuesday	18		Fall Recess		
Thursday	20	7	"	10,14,15,16	3,5
Tuesday	25		Test 2		
Thursday	27	8	Inventories	4,6,7,10,12	2
Tuesday	November 1	8	"	11,14	7,9,10
Thursday	3	9	Inventories, add'l topics	2,5,7,8	3,4
Tuesday	8	9, 10	"	9-9,10; 10-3,4,6,8	9-7,8
Thursday	10	10	Operational Assets	13,14,19,21	4,5,6
Tuesday	15	11	Operational Assets-Util.	1,7,8,9	
Thursday	17	11	"	12,13,15	2,6,9
Tuesday	22		Test 3		
Thursday	24		Thanksgiving Break		
Tuesday	29	12	Investments	1,2,6,8,9	
Thursday	December 1	12	"	10,13,16	1,5
Tuesday	6	12	"		