

**Seminar in Control
Fall 2005'**

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Office Hours: 9:15-10:45 TTh, 8:30-10:00 Wed.

Other hours by appointment

Course Description: An advanced study of conceptual and practical aspects of accounting as a control system. Topics will include measurement of organizational performance, resource allocation, just-in-time accounting systems, joint and by-products, variances, transfer pricing, and accounting control in governmental entities. Students will analyze case studies, work problems similar to real-world situations, read journal articles on current cost issues, and prepare written reports and presentations. Prerequisites: Completion of core courses.

Textbooks: *Cost Accounting: A Managerial Emphasis, 11th edition*, Horngren, Foster, & Datar
Wiley CPA Review: Business Environment and Concepts (optional)
Readings (handouts)

Class Objectives: This course builds upon the undergraduate cost course. One objective of the course is to reinforce and expand the material and types of problems from that class. Also, more complex topics and problems will be covered. However, another objective of the class is to expose the student to the current role of cost accounting in the business world. New technology and innovative structuring of production facilities have revolutionized the way companies operate. This course will focus on the ways cost accounting has changed as a result of these innovations.

Grade Determination:

Problems/Quizzes/ Class participation	10
Three tests	60
Final exam	20
Paper/presentation	<u>10</u>
	100

Readings & Cases: Readings and cases related to various topics of cost control will be distributed during the semester. All students are to come to class prepared to participate in the discussion concerning these items. Summaries and/or questions will be assigned to aid the student in preparing for the discussion. These are to be completed before each class period.

Problems: Problems will be assigned throughout the semester to emphasize course material. Students should complete the problems according to the syllabus and be prepared to discuss them in class. Assignments will be collected and graded for effort and form.

Paper: Each student will prepare a paper on the ISO 9000 Standards (International Organization for Standardization). The paper will be at least five pages long with proper citations and at least five sources.

Attendance and participation: Students are expected to participate fully in the class. Failure to attend and participate will affect the grade. The professor may lower the final grade by 3 points for each unexcused absence in excess of 3.

Honor Code: The Rhodes Honor Code is expected to be followed in all aspects of the course. All work is to be pledged.

**Seminar in Control
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Syllabus**

Day		Date	Topic	Chapter
Th	Aug	25	Introduction – Cost control in corporations	2
Tu		30	Cost Terminology and Systems	2/4
Th	Sept.	1	“	4
Tu		6	Cost-volume-profit analysis	3
Th		8	Activity-based costing	5
Tu		13	Test 1	
Th		15	Variable costing	9
Tu		20	”	9
Th		22	Joint- and by-products	16
Tu		27	Material and labor variances	7
Th		29	Overhead variances	8
Tu		4	“	
Th	Oct.	6	Test 2	
Tu		11	Mix and Yield Variances	
Th		13	Budgets	6
Tu		18	Fall Break	
Th		20	Process Costing	17
Tu		25	“	17
Th		27	“	“
Tu	Nov	1	Accounting control in governmental entities	
Th		3	“	
Tu		8	“	
Th		10	Test 3	
Tu		15	Thanksgiving Break	
Th		17	Accounting control governmental entities	
Tu		22	Accounting control in not-for-profit entitie	
Th		24	“	
Tu		29	“	
Th	Dec	1	Accounting control in health entities	
Tu		6	“	
			Final Exam	