

# Economics 102 Principles of Macroeconomics

Fall 2009

**Instructor:** Marshall Gramm  
**Classes:** Section 1 TuTh 9:00-9:50 Buckman 207 (CRN 10275)  
Section 2 TuTh 10:00-10:50 Buckman 207 (CRN 10737)  
**Office:** 322 Buckman Hall  
**Phone:** 843-3122  
**e-mail:** [gramm@rhodes.edu](mailto:gramm@rhodes.edu)  
**Office Hours:** TR 8:30-9:30 and F 11-12 or by appointment  
Feel free to call or email at anytime

**Text:** Mankiw, N. Gregory, *Principles of Macroeconomics*, Harcourt

**Exams:**

Exam #1	Wednesday, September 16 <sup>th</sup>	8:30pm
Exam #2	Wednesday, October 14 <sup>th</sup>	8:30pm
Exam #3	Wednesday, November 11 <sup>th</sup>	8:30pm
Exam #4	Friday, December 11 <sup>th</sup>	5:30pm
	Wednesday, December 16 <sup>th</sup>	8:30am

Each exam is worth 25% of the final grade. If you miss an exam due to a college regulated excused absence, notify me soon as possible and provide documentation. No other reasons for missing an exam will be accepted unless you notify me at least a class before the exam date. An unexcused absence from an exam will result in an exam grade of zero.

**Homework:** Problem Sets will be given and while they will not be collected, it is recommended that you work through them.

**Grading Scale:**

	A 93% and above	A- 90% to 92%
B+ 87% to 89%	B 83% to 86%	B- 80% to 82%
C+ 77% to 79%	C 73% to 76%	C- 70% to 72%
D+ 67% to 69%	D 63% to 66%	D- 60% to 62%
	F 59% and below	

**Attendance Policy:** While I do not require attendance, I do expect you to come to class on time and forbid you from leaving early without notifying me in advance.

**Academic Dishonesty:** Any evidence of academic dishonesty may result in your failure of this course. Academic dishonesty includes using exams from previous semesters, working together or copying (or allowing someone else to copy) any work that is turned in for a grade.

## Economics 102 Fall 2009

	National Income (10) 26-Aug	National Income 28-Aug
Business Cycle 31-Aug	Prices (11) 2-Sep	CPI 4-Sep
NO CLASS 7-Sep	Unemployment (15) 9-Sep	Growth (12) 11-Sep
Capital Markets (13) 14-Sep	Capital Markets 16-Sep	Exam #1 8:30pm 9/16
Money (16) 21-Sep	Banking 23-Sep	the Fed 25-Sep
Inflation (17) 28-Sep	LR Money Mkt 30-Sep	Costs of Inflation 2-Oct
Present Value (14) 5-Oct	Interest Rates 7-Oct	Loan Pricing 9-Oct
Bond Pricing 12-Oct	Bond Pricing 14-Oct	Exam #2 8:30pm 10/14
NO CLASS 19-Oct	SR Fluctuations (20) 21-Oct	Aggregate Demand 23-Oct
Aggregate Supply 26-Oct	SR Money Market (21) 28-Oct	Monetary Policy 30-Oct
Fiscal Policy 2-Nov	Rational Expectations 4-Nov	New Classical Model 6-Nov
New Keynesian Model 9-Nov	Phillips Curve (22) 11-Nov	Exam #3 11/11 13-Nov
Comparative Advantage (3) 16-Nov	International Trade (9) 18-Nov	Tariffs and Quotas 20-Nov
International Finance (18) 23-Nov	NO CLASS 25-Nov	NO CLASS 27-Nov
Net Foreign Investment 30-Nov	International Capital Flows 2-Dec	Open Economy Model 4-Dec
Open Economy Model 7-Dec	Open Economy Model 9-Dec	Exam #4 12/11 5:30pm or 12/16 8:30am