

MINUTES OF THE BOARD OF TRUSTEES
SOUTHWESTERN AT MEMPHIS
October 19 and 20, 1978

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78-10-1 The regular meeting of the Board of Trustees of Southwestern At Memphis was called to order on Thursday, October 19, 1978 at 1:15 P.M. by Chairman Robert D. McCallum. The meeting was opened by President Daughdrill reading from the Book of Psalms, followed by a general prayer of thanksgiving by members of the Board. The roll was called by acting secretary pro tem Hewitt Tomlin, Jr.

78-10-2 The following were present:

<u>Synod of the Mid-South</u> Edgar H. Bailey, '81 Walk C. Jones III, '80 Robert D. McCallum, '79 Judith Mitchener, '81 Jere Nash, Jr., '80 M. D. Prouty, Jr., '79 Hewitt Tomlin, Jr., '80 John W. Wade, '81 Henri P. Watson, Jr., '79 <u>Life Trustees</u> Edmund Orgill	<u>Elected by Trustees</u> Walter P. Armstrong, Jr., '80 Winton M. Blount, '80 L. Palmer Brown, '79 Charles P. Cobb, '80 Margaret Hyde, '80 Paul T. Jones '79 Michael McDonnell, '79 W. Neely Mallory, '79 Wayne W. Pyeatt, '81 P. K. Seidman, '80 Sidney A. Stewart, Jr., '79 John M. Tully, '81 Anne Wilson, '81 Spence L. Wilson, '80	<u>Synod of Red River</u> Edward M. Carmouche, '80 Evelyn Christman, '79 Jessie Falls, '80 W. Maynard Fountain, Jr., '79 Henry Goodrich, '81 <u>Faculty Members</u> Robert L. Amy, '79 Bernice White, '81 G. Kenneth Williams, '80 <u>Student Members</u> Daniel H. Cogswell Carolyn Crenshaw Wm. Ralph Jones III
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Ex Officio Members
James H. Daughdrill, Jr., President

Present by Invitation

Ray M. Allen	Tom Kepple	Loyd Templeton
Peggy Arnold	Don Lineback	Charles Warren
Jack M. Everitt	Robert Mason	Anne Marie Williford
Josephine Hall	Mary Jo Miller	Ron Yarbrough

78-10-3 Members of the Board absent:

<u>Synod of the Mid-South</u> S. Herbert Rhea, '79 Henry B. Strock, Jr., '80 Richard A. Trippeer, Jr., '81	<u>Elected by Trustees</u> William B. Dunavant, '81 William W. Mitchell, '79 Martin B. Sereteau, '81 S. Shepherd Tate, '81	<u>Synod of Red River</u> Murray O. Rasberry, '81
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Ex Officio Members
Frank M. Mitchener, Jr.

78-10-4 Motion was made, seconded and carried that the minutes of April 12, 1978, May 19, 1978, and May 26, 1978, be approved as read. A motion was made by Mr. Charles Cobb, which was duly seconded and carried, that the degrees which were approved by the faculty Committee on Curriculum, Standards and Standings and granted by the college on May 29, 1978, and August 31, 1978, be ratified as conferred.

78-10-5 Chairman McCallum then introduced the new members of the Board of Trustees, Mr. Henry Goodrich, Mr. John M. Tully, and Mr. Murray O. Rasberry. Dr. Bernice White was introduced as a new Faculty Trustee, and Mr. Dan Cogswell and Ms. Carolyn Crenshaw were presented as new student members.

78-10-6 Here followed the President's report by President Daughdrill.
(Exhibit A, pp. 8-15)

78-10-7 First, President Daughdrill introduced the new "in-laws," the spouses of Evelyn Christman, Henri Watson, and Ralph Jones. President Daughdrill then announced that the library was celebrating its twenty-fifth anniversary with open house that afternoon and that the Trustees were invited.

78-10-8 He announced the unveiling of a bust of Edmund Orgill, life trustee, on November 8, from 4 to 6:30 P.M., in the Edmund Orgill Room.

Next he introduced the new staff members of the college.

78-10-9 President Daughdrill then presented his annual report for 1977-78, noting that the document, on blue paper, had been circulated to all the members of the Board, and called upon everyone to read it.

78-10-10 President Daughdrill called attention to the deaths in the Southwestern family and asked that tributes to Mrs. Alice Rhodes and Dr. Stanley Buckman be spread upon the minutes. (Exhibit B & C, pp. 16 & 17)

78-10-11 President Daughdrill then reported on the \$20 Million Capital Funds Campaign. (Exhibit D, p. 18)

78-10-12 President Daughdrill announced the obtaining of a HUD loan for renovation of certain buildings on campus, and by motion requested by him, the Board expressed congratulations and appreciation to Mr. Tom Kepple and his colleagues who worked to obtain the loan. The motion was seconded and carried unanimously:

The Robb, White and Ellett Residence Halls are part of the original buildings on the Southwestern campus. Along with Bellingrath Hall, they form the quadrangle of residence halls on the west side of the campus.

The Board of Trustees made plans for the renovation of these facilities in the Five Year Master Plan, completed in 1976. The Board further recognized the importance of the renovation and energy conservation at the April 1978 meeting by voting, in principle, that the college go ahead with the renovation. Through the initiative and coordinating work of Mr. Tom Kepple, a lengthy application for a H.U.D. loan was made.

Early this month the loan was approved--a 3%, 40-year loan of \$992,000. It was the only such loan approved for a college or university in Tennessee.

Because renovation can now proceed without delay, because the renovated facilities will serve our students better, and because the loan will strengthen Southwestern's fiscal and physical plant; the Board of Trustees hereby expresses congratulations and appreciation to Mr. Tom Kepple and those who assisted him in the lengthy loan application process.

78-10-13 Noting that the budget would be proposed in January, President Daughdrill suggested for the Board's consideration that the room, board and tuition for the school year 1979-80 be increased an average of \$385.00, or to a total of \$5,405.00 annually, being broken down as follows: tuition--\$3,635; room--\$795; board--\$975.

78-10-14 President Daughdrill then noted the continuation of the plan of Improvement-by-Objectives. He called attention to the allocation of the surplus fund of \$163,000. (see p. 28) President Daughdrill also reported that there are 1013 full-time equivalent students and that for the coming year the projection is for 1026 students.

78-10-15 Mr. Walter Armstrong, Jr., discussed prospective recipients of honorary degrees and commencement speakers. He submitted the order of choice of the committee. Motion was duly made, seconded and carried that President Daughdrill be authorized to use this list as a basis for inviting the commencement speaker for the spring 1979 commencement.

78-10-16 The President's report having been concluded, Chairman McCallum announced the black tie dinner at Memphis Country Club, at which portraits of Southwestern Board chairmen (Sidney W. Farnsworth, A. Van Pritchard and Robert D. McCallum) would be unveiled.

Thereafter the meeting went into Executive Session and thence into the respective committees.


Secretary Pro Tem Hewitt Tomlin

FRIDAY, OCTOBER 20, 1978

78-10-17 The Board of Trustees of Southwestern At Memphis met in regular session assembled on Friday, October 20, 1978, at 9:10 A.M. The meeting was opened with prayer by Dr. Maynard Fountain.

78-10-18 Acting secretary pro tem Hewitt Tomlin called the roll:

<u>Synod of the Mid-South</u>	<u>Elected by Trustees</u>	<u>Synod of Red River</u>
Edgar H. Bailey, '81	Walter P. Armstrong, Jr., '80	Edward M. Carmouche, '80
Walk C. Jones III, '80	Winton M. Blount, '80	Evelyn Christman, '79
Robert D. McCallum, '79	L. Palmer Brown, '79	Jessie Falls, '80
Judith Mitchener, '81	Charles P. Cobb, '80	W. Maynard Fountain, Jr., '79
Jere Nash, Jr., '80	Margaret Hyde, '80	Henry Goodrich, '81
M. D. Prouty, Jr., '79	Paul T. Jones, '79	
Hewitt Tomlin, Jr., '80	W. Neely Mallory, '79	<u>Faculty Members</u>
John W. Wade, '81	William W. Mitchell, '79	Robert L. Amy, '79
Henri P. Watson, Jr., '79	Wayne W. Pyeatt, '81	Bernice White, '81
	P. K. Seidman, '80	G. Kenneth Williams, '80
	Sidney A. Stewart, Jr., '79	
	John M. Tully, '81	<u>Student Members</u>
	Anne Wilson, '81	Daniel H. Cogswell
	Spence L. Wilson, '80	Carolyn Crenshaw
		Wm. Ralph Jones III

Ex Officio Members

Frank M. Mitchener, Jr., Chmn, Development Council
James H. Daughdrill, Jr., President

Present by Invitation

Ray M. Allen	Don Lineback	Charles Warren
Peggy Arnold	Robert Mason	Anne Marie Williford
Josephine Hall	Mary Jo Miller	Ron Yarbrough
Tom Kepple	Loyd Templeton	

Members of the Board absent:

<u>Synod of the Mid-South</u>	<u>Elected by Trustees</u>	<u>Synod of Red River</u>
S. Herbert Ihea, '79	William B. Dunavant, '81	Murray O. Rasberry, '81
Henry B. Strock, Jr., '80	Michael McDonnell, '79	
Richard A. Trippeer, Jr., '81	Martin B. Seretean, '81	
	S. Shepherd Tate, '81	

78-10-19 Before taking up the committee reports, President Daughdrill introduced his secretary, Mrs. Peggy Arnold. Ms. Mary Mooney, Director of the Southwestern Fund was introduced by Dr. Lineback.

78-10-20 Thereafter the various committees submitted their reports.

78-10-21 Committee on Board Directions and Leadership, Walter P. Armstrong, Jr., Chairman. (See Exhibit E, pp. 19-24) A resolution (see page 19), providing for indemnity of trustees and officers of the college, was duly made, seconded and carried.

Each Trustee, the President, the Executive Vice President, and each officer of the college shall be indemnified by it against all expenses actually and necessarily incurred by such trustee or officer in connection with the defense of any action, suit, or proceeding to which he has been made a party by reason of his being or having been such trustee or officer except in relation to matters as to which such trustee or officer shall be adjudicated in such action, suit, or proceeding to be liable for gross negligence or wilful misconduct in the performance of duty.

78-10-22 Committee on Development and Institutional Advancement, Charles Cobb, Chairman. (See Exhibit F. pp. 25 & 26) Miss Margaret Hyde reported on the Southwestern Fund, noting that the Trustees increased their giving 22% over last year to the Fund. This year the Trustees are being asked to increase their contribution by 10%.

78-10-23 Finance Committee. Chairman Palmer Brown reported on the allocation of extra-budget funds. (See Exhibit G. pp. 27-29)

The Board next heard from Mr. Jim Collier, of Collier Insurance Company, regarding prospective liability insurance for the Trustees and Officers, noting that the policy carried a million-dollar limit with an estimated \$2,500 annual premium. It was noted that the underwriting company was going to require that the Fund Balance Deficit that appears on the books of the college be eliminated by means of a book transfer. The Finance Committee recommended that this deficit be eliminated by applying the surplus from the previous year and by an adjustment in the Plant Investment Fund. Upon motion by Chairman Brown, seconded by Mr. Wayne Pyeatt, the elimination of the Fund Balance Deficit was duly carried by the Board.

It was further moved, seconded and carried that President Daughdrill be authorized to negotiate for this insurance, and to transfer the balance of \$481,525 of the operating deficit to the Plant Investment Fund. The Finance Committee next reported on the audit report of Ernst & Ernst. The President and staff were congratulated on the excellent job they had done, as reflected in the report.

Chairman Brown next gave the financial report, noting that the college is in about the same shape regarding the balance of income and expense as it was last year.

Upon motion duly made, seconded and carried there was a one-year employment extension granted Mr. Robin Wester.

78-10-24 Reporting that this was a housekeeping modification of the college retirement program, a motion was duly made, seconded and carried that the phasing out of the retirement plan exemption that has been deemed to be illegal be eliminated.

78-10-25 Mr. Sidney Stewart, Chairman of the Investment Committee, gave the report of their committee.

Mr. Stewart reported that the value of the endowment fund in July 1978 was \$10 million, compared to \$9.8 million in 1977. He also gave the return to the fund percentage wise, for the fiscal year of 1977 and 1978. Lastly, Chairman Stewart reported that the operation of the endowment fund, as analyzed by an independent agency, stated that the fund had been highly successful.

78-10-26 Students and Campus Life Committee, Dr. Paul T. Jones, Chairman.* Dr. Jones moved that the number of student representatives of the Board committees be restored to the former number prior to the present year. Chairman McCallum spoke to the motion, explaining that the purpose of the reduction was to provide that the committees of the Board of Trustees be made up of a majority of Trustees. *(Exhibit H, p. 30)

The following was submitted as an amendment to the motion, by motion duly made and seconded, to-wit, that the eight additional student members to be added to the Board committees be non-voting members of the respective committees. A vote was taken, and the amendment failed 11 to 16.

Thereafter a motion was duly made, seconded and carried that the matter be referred to the Committee on Board Directions and Leadership for study and to report.

It was thereafter moved, seconded and carried that the Chairman of the Board be authorized to add in the interim eight non-voting student members to the committees.

President Daughdrill spoke to several matters raised by the report of Dr. Jones' committee.

Mr. Dan Cogswell asked that Mr. Chris King be requested to get up a report and submit it to the Committee on Board Directions and Leadership.

78-10-27 Committee on Admissions and Financial Aid, Dr. Maynard Fountain, Chairman. (See Exhibit J, pp. 31-34) The Chairman reported that letters had been sent to 17,000 eastern students with high SAT's telling them about Southwestern.

78-10-28 Committee on Faculty and Educational Programs, Dean John Wade, Chairman.

Chairman Wade reported that the committee met Thursday morning and late Thursday afternoon until 6:00 p.m., discussing tenure and related questions. Chairman Wade noted that the committee was not ready at this time to give any specific recommendations. He reported that the committee plans to meet again in Memphis for a full day's consideration of this question, and that the committee plans to get additional information on the issues covered.

Mrs. Anne Wilson requested that the committee's report be sent to Board members well in advance of the meeting. Chairman McCallum promised that this would be done.

78-10-29 Committee on Buildings and Grounds, report given by Miss Margaret Hyde. (See Exhibit K, pp. 35-38)

78-10-30 Upon motion duly made and seconded and carried, it was moved that Southwestern complete the paperwork for the HUD loan for the Board to review in January.

It was duly moved, seconded and carried that Southwestern contract with the architectural engineer to complete the "big documents" so that work contemplated by the project can proceed next summer.

A motion was duly made, seconded and carried that \$30,000 be advanced to pay for the completion of the construction documents, to be repaid out of the HUD funds when they are received.

78-10-31 Upon motion duly made, seconded and carried, it was moved that the Frances Falls Austin Building be located where the present maintenance building is located.

Upon motion duly made, seconded and carried, it was moved that Mr. Robert L. Brown be employed as the architect for this building.

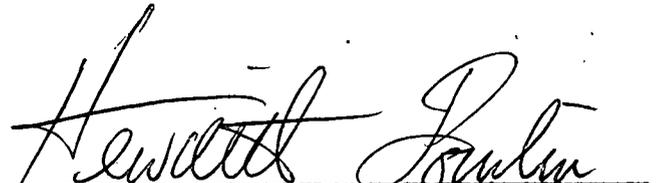
78-10-32 Miss Hyde then reported regarding the Performing Arts Building. A motion was duly made and seconded that overall plans as presented by Mr. Walk C. Jones be approved in principle, subject to the plans being within the budget and subject to approval of the exterior by the Board. There followed a slide presentation of the exterior of some theaters and Gothic architecture. The motion carried.

This concluded the committee reports.

78-10-33 Dean Charles Warren introduced Dr. Robert Llewellyn, the new associate dean.

Thereafter, the Board went into Executive Session.

The meeting adjourned at 12:10 P.M.


Secretary Pro Tem Hewitt Tomlin

PRESIDENT'S ANNUAL REPORT
SOUTHWESTERN AT MEMPHIS
1977-78

I am happy to report to you that 1977-78 was a year of growing strength for Southwestern, and pleased to give you a brief review of the year.

The fall got off to a good start as enrollment statistics indicated the freshman class was well prepared to carry on the tradition of academic quality. The class included 11 National Merit finalists. The average score on the Scholastic Aptitude Test was a significant 6 points higher than the already-impressive 1,116 of previous years. Transfer students numbered 67 with total enrollment of 1,005, compared with 1,000 last year.

Five professors joined the college's full-time faculty: Dr. John F. Copper, International Studies Department as Associate Professor specializing in Asian affairs; Drs. Curtis H. Freese and John Olsen in the Biology Department as ecologist and botanist respectively; Professor Robert P. Orr to serve a one-year appointment in the Bible and Religion Department while Professor F. Michael McLain was on a leave of absence at Yale; and in the Economics and Business Administration Department, Professor William Shingleton to serve a one-year appointment during Professor Wasfy Iskander's leave of absence in Kuwait.

The Reverend Richard Crocker joined the staff as college chaplain. Mr. Robert A. Mason became Director of Finance and Ms. Lynne Blair, Director of Burrow Library. Two of the most highly respected musicians in the region - Vincent deFrank, conductor of the Memphis Symphony, and well known musician and teacher, Wiley Tatum - joined the faculty.

The enrollment of two Iranian students signaled the beginning of what promises to be a mutually beneficial connection between the college and the nations of the Middle East. In the fall of 1977 Dean of Admissions Ray M. Allen and Director of Development Ron A. Yarbrough visited Iran, Israel, Kuwait, Egypt, Saudi Arabia, Lebanon and Jordan to strengthen our relationship with the people and institutions of the Middle East. Such a relationship is a natural outgrowth of Southwestern's emphasis on "education for world citizenship," a concept that stresses interaction among people of different cultures and recognizes the international interdependence in today's society.

The planning process begun in 1976 to prepare for the 1980's was continued during 1977-78. The focus of much of the discussion was on the issues of tenure, and faculty evaluation and development.

During the year the college received large and generous bequests from the estates of Mr. Louie Mixon Holmes of McComb, Mississippi and Mr. and Mrs. Frank A. Ortmann of Mobile, Alabama. These gifts added to the endowment, established the Ortmann-Cox Memorial Scholarship Fund, and aided in the renovation of residence halls.

As a memorial to Dr. Robert P. Richardson, permanent planters were constructed on the science arcade. The planters were given by the First Presbyterian Church of Pine Bluff, Ark., where Dr. Richardson was Minister of Administration at the time of his death in 1967.

Two other physical additions to the campus, though very different, were installed as the school year started. One was a Model PDP 11/70 Digital computer. It has approximately 20 terminals for use by students, faculty and staff. Since its installation the number of students involved with computer courses has tripled, and record keeping/retrieval has been streamlined.

The other addition to the campus was the sculpture by Professor Lawrence Anthony provided by the artist, chairman of the Art Department, and by Mr. and Mrs. Downing Pryor. The wedgeshaped caricature of campus life has 24 pedestrian figures joined by dogs and two familiar pigeons, executed in hammered copper.

The Anthropology/Sociology and Psychology Departments jointly purchased a videotape machine to expand the use of video material in the classroom. The recorder will enable us to tape television programs for later viewing and, with the aid of a camera, to record live events for classroom study. The machine was purchased with funds provided by the National Science Foundation.

Also the college was selected by the National Endowment for the Humanities to receive \$80,000 for support of teaching in the humanities.

During the year a number of the Southwestern faculty received special recognition. Professor Richard A. Batey's latest book, Thank God, I'm OK! went into a second printing about ten months after the book's release. In the book, Dr. Batey relates biblical principles to the concepts of transactional analysis.

Professor Jack H. Taylor, Southwestern professor of physics, served on the Board of the Questar Corporation in New Hope, Pennsylvania, a maker of high-quality telescopic equipment. As an optical physicist his technical guidance was valuable in developing new products and ideas.

Professor Michael P. Kirby took a leave of absence from his teaching duties to head the Research Section of the Pre-Trial Services Resource Center in Washington, a newly formed independent agency financed by the Law Enforcement Assistant Administration. The agency was created to provide assistance to pre-trial release and diversionary programs in city and county criminal justice systems across the country.

Professor Richard A. Gilliom's sponsored research in chemistry during 1977-78 promises to play an important role in developing a new and better diuretic.

Professor James E. Roper, of the Department of English, has preserved another piece of Tennessee history with publication of a paper on Paddy Meagher, whom Roper describes as "the most colorful citizen of earliest Memphis." Roper's article appears in the 1977 volume of "The West Tennessee Historical Society Papers."

Professor John F. Copper, Department of International Studies, served as a panelist for the seventh Sino-American Conference on Mainland China in June in Taipei, Taiwan. He discussed China's relations with the Third World countries as a member of a panel examining the country's external political situation, economy, military affairs and educational and cultural aspects.

Professor Thomas P. Whaley, associate professor of mathematics, was named director of Southwestern's Computer Center, succeeding Dr. William C. Nemitz, who has returned to full-time teaching in the Mathematics Department. Dr. Whaley is responsible for coordinating all academic and administrative use of the new computer system.

In athletics, Mr. Dick Thornton, athletic director and head football coach, was chosen to receive the "Americanism Award" given annually by the Memphis chapter of the National Football Foundation and Hall of Fame. The award is given to an ex-football player in recognition of outstanding achievements in his post-football career.

Southwestern's baseball diamond was named "Stauffer Field" in honor of Professor Frederick R. Stauffer, associate professor of physics, who ended a 10-year stint as baseball coach.

Southwestern's football team won the College Athletic Conference during 1977. The team finished 9-1-1 for the year and was undefeated in CAC play. It was the team's first unshared conference title. Southwestern was ranked 14th in the nation in NCAA Division 3. SAM generated enthusiasm well beyond the confines of the campus. The City of Memphis paid tribute to the team's accomplishments when Mayor Wyeth Chandler proclaimed "SAM Football Appreciation Day" and presented Thornton and the players with a citation during ceremonies in City Hall.

Newspapers throughout the South called attention to the academic-minded college with the small-but-powerful football team.

Term II 1978 was a time of important administrative change as the college prepared for the future.

Dr. Charles O. Warren, in addition to continuing his duties as Dean of the College, was named Executive Vice President. He is responsible for the Dean's Office, student affairs, financial aid and admissions, and will act as chief executive officer of the college in the absence of the president.

Mr. Ron A. Yarbrough, formerly Director of Development, was appointed Executive Vice President for Administration. In addition to development, he assumed the responsibility for institutional advancement and administrative services.

Southwestern's eight administrative divisions needed more careful planning and support than one person could give and the purpose of the changes was to strengthen all divisions of the college. In addition to retaining responsibility for the overall operation of the college, the President will be spending more time working with the trustees in our capital funds campaign.

Southwestern invested in cold-weather insurance by installing two underground fuel-oil tanks. The tanks will provide emergency heating capability in case of a national gas curtailment. Such a cutback loomed as a very real possibility last February, at the height of the fuel crisis brought on by an unseasonably cold winter. The tanks represent a month's supply of fuel for the Frazier Jelke Science Center complex and for Burrow Library. Fear of a curtailment of natural gas is only one development in a continuing concern over rising utility costs.

In 1970, Southwestern's utility bills totaled \$75,000. Since that time, through strict energy-saving measures, the college has decreased its consumption of electricity and gas by 30 percent. During the same seven years, however, costs have climbed. In fiscal year 1977, the bill had risen from \$75,000 to \$192,095!

Visitors to campus provided Southwestern students and the campus community with exposure to new ideas and new people.

Dilemma brought to the campus former Senator Eugene McCarthy, award-winning journalist David Halberstam, historian William O'Neill, author Frances Fitzgerald, the Reverend James Lawson, attorney and columnist D'Army Bailey, art historian William Parker and scientist June Goodfield.

The International Studies Department brought to the campus 16 distinguished lecturers as part of the National Security Seminars and Speakers Program coordinated by Professor David Likes, Chairman of the Department.

Newton Minow, former chairman of the Federal Communications Commission, visited in February as the year's Phi Beta Kappa Visiting Scholar. Asian scholar, Dr. Donald E. Weatherbee of the University of South Carolina was another visitor to the campus. Soprano Nancy Tatum appeared in concert in Hardie Auditorium to inaugurate Southwestern's Harry B. McCoy, Jr. Visiting Artists Program. She was accompanied by Mr. Gary Beard.

Two university presidents spoke at the college, The Reverend Timothy S. Healy, S.M., president of Georgetown University and Dr. John R. Silber, president of Boston University.

A private college can exist only with the help of many friends, and it can maintain excellence only if that help is generous. In 1977-78 Southwestern received \$2,125,070 in total gifts and grants. The Southwestern Fund provided \$587,904 in unrestricted gifts and pledges. The Southwestern Fund was under the overall direction of Charles R. Sherman, Chairman of the Executive Committee of the Commercial and Industrial Bank.

The Memphis Community Campaign, one of the six divisions of the Southwestern Fund, was ably headed by Mr. Sidney A. Stewart, Jr., President of E. H. Crump Company. He worked closely with William A. Dick, president of the Commercial and Industrial Bank of Memphis and vice chairman of the Southwestern Fund.

Other division leaders were William B. Morgan, '41, Alumni Division; Nancy Hill Fulmer, '51, Alumni Vice Chairman; William R. Bruce, Parent Division Chairman for the second year; Harris Saunders, Jr., Vice Chairman of Parent Division; and Dr. Fred W. Neal, the campus campaign.

The college operated on a balanced budget of \$5,776,247 for 1977-78 and finished in the black.

During the year the Southwestern family lost some important leaders and loved ones. Erma Reese Solomon, a member of the threesome whose dedication to Southwestern nurtured the college from its first years in Memphis, died December 31 at her home in Memphis.

Mrs. Solomon was executive secretary to four Southwestern presidents. She retired in 1970 after serving the college for 46 years -- longer than anyone else on record. Her devotion to the college was a legend. She joined the staff in 1924, one year before the college moved from Clarksville, Tennessee to Memphis. As Southwestern struggled to survive, yet maintained a strict insistence on academic excellence, its direction depended most heavily on the dedication of Mrs. Solomon, President Diehl and college engineer, Mr. John Rollow.

Alice Archer Rhodes, wife of Southwestern President Emeritus Peyton N. Rhodes, died May 1 at her home in Memphis. She was first lady of Southwestern from 1949 to 1965, and after Dr. Rhodes' retirement she remained closely involved in college concerns and activities. One of her most fitting tributes came in 1972 when the Southwestern Woman's Club created the Alice Archer Rhodes Scholarship Fund in her honor. A memorial tribute sent to members of the Southwestern family read, "When you met her, spoke with her, had dealings with her, you knew you were dealing with genuineness. Her smile was infectious and her work and her home were warm with caring. All that she did was rooted in love for God and for others."

Margaret Moore Whittington, a member of the Southwestern music faculty since 1949, died at her home in Memphis. Mrs. Whittington taught voice for many years in the Music Department's college division and in recent years served as an instructor in the preparatory program. She had also worked with the Southwestern Singers ensemble.

Dr. John Osman, consultant to the Brookings Institution and former member of the Southwestern faculty, died in June. Dr. Osman was an economic historian and a widely respected authority on urban policy. Although his expertise was in demand across the country, he retained a strong affiliation with Memphis and Southwestern, returning often and maintaining a close working relationship with the Continuing Education Center and its Urban Policy Institute.

In the area of student accomplishment, 1977-78 was a good year. Ms. Leslie Anne Robinson, a psychology major, won a Fulbright Scholarship. She will study at a university in the Federal Republic of Germany for a year and will work on her doctorate.

Mr. Mike Berton and Mr. Jim Williams, both biology majors, were awarded National Science Foundation Graduate Fellowships to support their work leading to the doctorate degree. Only 6 NSF Graduate Fellowships were awarded to students attending Tennessee colleges and universities, and Southwestern was the only institution with more than one Fellowship recipient.

The Renaissance Festival proved again to be very successful. The celebration featured a variety of dramatic presentations, music, dancing, pageantry, ceremony, arts and crafts. The whole campus was center stage for the production, with craftsmen peddling their wares and gypsies and wandering minstrels circulating through the crowd.

Mr. Philip Mischke was one of ten Memphis volunteer workers honored during National Volunteer Recognition Week in May for his work with Big Brothers of Memphis arranged through the Kinney Program. His reputation for working with fatherless boys is such that he has been singled out for the most difficult cases.

Mr. David Ennis was selected for an intern position in the Washington office of Representative Wyche Fowler of Georgia for the month of July.

Since its inception in the 1960's, the national RIF ("Reading Is Fundamental") program has helped millions of children in the early elementary grades sharpen their reading skills and improve their progress in school. For the first time in Memphis, RIF is reaching students at the high school level through a joint program, using 19 Southwestern students as reading tutors. The program is a cooperative venture between the Kinney Program of Southwestern and the Memphis City Schools.

In the area of new academic courses, travel was a popular ingredient. An intensive language program in Germany was offered for the first time in 1977. Nineteen students took part in the program, taught by Professors Horst Dinkelacher and Johann Bruhwiler in conjunction with the Institute for Foreign Relations in Stuttgart.

Professors Julian Darlington and John Olsen of the Biology Department and about 15 students toured the Southwestern United States on a field trip course during Term III. The four-week camping trip offered students an opportunity to study field biology and ecology of the region.

History professor James C. Lanier coordinated an interdisciplinary course "Southwestern at New York." Students studied urban cultural diversity in New York City during Term III.

Paris provided the backdrop for a new interdisciplinary course dealing with the literature and art of 17th Century France. Professors Anne Robbins of the Art Department and James M. Vest of the French Department taught the course which combined background lectures with study in Paris and its environs.

The Spanish Department offered a course in Madrid taught by Professor Donald Tucker dealing with the Spanish language and culture. Students were housed with Spanish families in Madrid.

The backbone of foreign-study opportunities at Southwestern is the British Studies at Oxford Programme, a six-week summer course conducted at University College, Oxford, England. Professor Yerger H. Clifton is founder and dean of the programme, Professor Mary Ross Burkhart is associate dean and Professor Fred W. Neal of the Bible and Religion Department served on the Oxford Programme faculty. I was privileged to visit Oxford during the summer. I heard good reports from students in the Programme, and I heard Oxford people speak of the respect that the University has for the very fine British Studies at Oxford.

Professor Jack Streete, associate professor of physics, served as director of the 1978 summer session. One hundred sixty-three students took part in the summer session, choosing from a full range of regular course offerings or sampling college work through the Summer Collegium. The Summer Collegium offered top high school students an opportunity to gain college experience and course credits before beginning their last year of second school.

A grant from the National Science Foundation helped to finance a special summer mathematics program for high-ability high school students in the Memphis area.

In Continuing Education a 10-week series of seminars, lectures and discussions entitled "Career Development for Women" was offered during 1977-78, co-sponsored by the Center for Continuing Education and the Junior League of Memphis. In addition to providing information on careers, the course helped participants assess personal abilities and goals, financial matters, and development as adults.

The uniqueness of the South was the focus of a new adult summer symposium, "The Southern Experience Through Films" sponsored by the Continuing Education Center dealt with history, traditions, cultural influence and other factors which contribute to the South's identity.

The Continuing Education Center held its second annual Ministers' Summer Seminars. Each participant spends the week in one of five study seminars. The seminar allows ministers to take a respite from daily responsibilities and to share ideas with colleagues in a campus setting.

An Alumni Admissions Council was organized during the year. Alumni have always played an important part in admissions work by putting the staff in touch with prospective students, but the Council coordinated their contacts with students. Alumni help has become one key to healthy enrollment. With the alumni network, there will be better channels through which top students can learn about Southwestern.

Mr. Ned Moore, Alumni Director, coordinated the publishing of the first comprehensive Alumni Directory. The directory lists alumni alphabetically, geographically and by class year. It also lists majors, occupations, business and home addresses, and telephone numbers.

ALICE ARCHER RHODES

1900 - 1978

When you met her, spoke with her, had dealings with her, you knew you were dealing with genuineness. She lived unselfishness, often to her own detriment. Her smile was infectious, her work and her home were warm with caring. Simply put, what she did was rooted in love for God and for others. Suffering taught her patience, grief taught her trust, love taught her service. The tribute she treasured most was the living memorial established by the Southwestern Woman's Club in the Alice Archer Rhodes Scholarship Fund.

History, it has been said, is the sum of countless biographies. The biography of Alice Archer Rhodes will count importantly and always in the history of Southwestern.



STANLEY J. BUCKMAN

1908-1978

Stanley Buckman was a great man. As founder and Chairman of Buckman Laboratories, he was successful. But he was much more, for he shared his life, his values and his success.

Dr. Buckman was a man of great moral dignity and strength of mind. You had but to visit his office to see evidence of the simplicity, organization, and effectiveness of a creative scientific mind.

His inventive genius focused on the future, his optimism made it exciting, and his logic cut through the peripheral to the heart of matters, (sometime to the discomfort of those who held to verbal vagaries, superficial amenities or to laziness in any form, whether moral, mental or menial!)

Stanley Buckman worked to prolong human life and to improve the quality of life. He gave opportunity to many through his philanthropy and his growing international business. His love for his business associates at every level was a model of genuine friendship.

Vigor, enthusiasm, dedication, discipline, simplicity, integrity, focus, generosity--we know better the meaning of these words because of his example.

The world is a better place because Stanley Buckman lived in it. We will miss him.

James H. Daughdrill, Jr.
President

\$20 MILLION COMMITMENT CAMPAIGN

	<u>Through September 1978</u>	
	<u>No. Donors</u>	<u>Amount</u>
Board of Trustees		
Current Members	25	\$1,494,787.74
Former Members	6	157,720.00
Parents	0	0.00
Alumni	28	272,324.89
Campus Community		
Current Members	21	26,996.00
Former Members	7	63,916.95
Memphis Community	46	1,119,681.10
Churches	17	164,507.10
Friends and Foundations outside Memphis	24	<u>1,717,693.33</u>
		\$5,017,627.11

REPORT OF THE COMMITTEE ON BOARD DIRECTIONS AND LEADERSHIP - October 19, 1978

The meeting was called to order at approximately 2:45 P.M. in Room 200, S. DeWitt Clough Hall, all members of the Committee with the exception of Mr. Herbert Rhea being present.

The first subject for discussion was possible candidates for election to membership on the Board of Trustees. Although a number of potential candidates were considered, no conclusion was reached as it is not necessary to recommend to the Board nominees for election by the Synods until the January meeting of the Board, and in the case of Board-elected Trustees, not until the next meeting thereafter.

Next the potential liability of Board members for action taken by them in that capacity was considered, and it was determined to recommend the adoption of the following resolution to the Board of Trustees:

Each Trustee and former Trustee, the President and the Executive Vice Presidents of the college are hereby indemnified by it in accordance with and to the fullest extent permitted by §48-406 through §48-411, T.C.A.

It was reported to the Committee that the Finance Committee intended to recommend the purchase of insurance to cover this liability, and after discussion, the Committee concurred in that recommendation.

There being no further business, the Committee adjourned at approximately 4:30 P.M.

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action of the court in setting aside and enjoining the performance of such contract, but anticipated profits to be derived from the performance of the contract shall not be awarded by the court as a loss or damage sustained;

(b) in a proceeding by the corporation, whether acting directly or through a receiver, trustee or other legal representative, or through a director, shareholder or member in a derivative suit against the incumbent or former officers or directors of the corporation;

(c) in a proceeding by the attorney-general, as provided in chapters 1 through 14 of this title, to dissolve the corporation, or in a proceeding by the attorney-general to enjoin the corporation from transacting unauthorized business or conducting unauthorized affairs. [Acts 1968 (Adj. S.), ch. 523, § 1(3.05).]

Comparative Legislation. Ultra vires transactions:

Model Business Corporation Act, § 6.
 Model Nonprofit Corporation Act, § 6.
 Ark. Stat. 1947, § 64-108.
 D. C. Code 1967, § 29-905.
 Ill. Rev. Stat. 1967, ch. 32, § 157.8.
 Md. Code 1957, Art. 23, § 124.
 Miss. Code 1942, § 5309-06.
 Mont. Rev. Codes 1947, §§ 15-2206, 15-2306.

N. Y. McKinney's Consol. Laws, Business Corporation Law, § 203.

N. Car. Gen. Stat., § 55-18.

Ohio. Page's Rev. Code, § 1701.13.

Tex. Vernon's Business Corporation Act, Art. 2.04.

Va. Code 1950, § 13.1-5.

Wis. Stat. 1967, § 180.06.

Wyo. Stat. 1957, § 17-36.6.

NOTES TO DECISIONS

1. In General.

An association was legally constituted and empowered to file a lawsuit to challenge TVA's compliance with the Environmental Policy Act with respect to a particular project even though the incorporators failed to hold an organizational meeting but instead held a general membership meeting at which the

constitution and bylaws were approved and directors elected and where the directors met and ratified the actions of the general membership meeting after the lawsuit was commenced. Duck River Preservation Ass'n v. Tennessee Valley Auth., 410 F. Supp. 756 (E.D. Tenn. 1974).

48-406. Exclusiveness of statutory provisions for indemnification of directors and officers—Liability insurance.—No provision made to indemnify directors or officers for the defense of any civil or criminal action or proceeding, whether contained in the charter, the by-laws, a resolution of shareholders, members or directors, an agreement or otherwise, nor an award of indemnification by a court, shall be valid unless consistent with this chapter. Nothing contained in this chapter shall affect any rights to indemnification to which corporate personnel other than directors and officers may be entitled by contract or otherwise under law.

A corporation shall have power to purchase and maintain insurance on behalf of any person who is or was a director, officer, employee or agent of the corporation, or is or was serving at the request of the corporation, partnership, joint venture, trust or other enterprise, against any liability asserted against him and incurred by him in any such capacity, or arising out of his status as such, whether or not the corporation would have the power or would be required to

indemnify him against such liability under the provisions of this chapter. [Acts 1968 (Adj. S.), ch. 523, § 1(3.06); 1970 (Adj. S.), ch. 546, § 1.]

Comparative Legislation. Statutory provisions for indemnification of directors and officers: N. Y. McKinney's Consol. Laws, Business Corporation Law, § 721.

48-407. Indemnification of officers and directors for expenditures as parties to suits by or in right of corporation—Exceptions.—A corporation may indemnify any person who is made a party to a suit by or in the right of the corporation to procure a judgment in its favor by reason of the fact that he, his testator or intestate is or was a director or officer of the corporation, against amounts paid in settlement and reasonable expenses, including attorney fees, actually and necessarily incurred as a result of such suit or proceeding or any appeal therein, except in relation to matters as to which such director or officer is adjudged to have breached his duty to the corporation under § 48-813. [Acts 1968 (Adj. S.), ch. 523, § 1(3.07); 1970 (Adj. S.), ch. 546, § 2.]

Section to Section Reference. This section is referred to in § 48-410.

Law Reviews. Control Of Corporate Indemnification: A Proposed Statute (James B. Cheek III), 22 Vand. L. Rev. 5.

Comparative Legislation. Indemnification of officers and directors for expenditures in suits by corporation:

N. Y. McKinney's Consol. Laws, Business Corporation Law, § 722.

48-408. Indemnification of officers and directors for expenditures in suits or proceedings other than by or in right of corporation.—(1) A corporation may indemnify any person made or threatened to be made a party to a suit or proceeding other than by or in the right of the corporation to procure a judgment in its favor, whether civil or criminal, including a suit by or in the right of any other corporation of any type or kind, domestic or foreign, which any director or officer of the corporation served in any capacity at the request of the corporation, by reason of the fact that he, his testator or intestate, was a director or officer of the corporation or served such other corporation in any capacity, against judgments, fines, amounts paid in settlement and reasonable expenses, including attorney fees actually and necessarily incurred as a result of such suit or proceeding, or any appeal therein, if such director or officer acted in good faith for a purpose which he reasonably believed to be in the best interest of the corporation and, in criminal actions or proceedings, in addition, had no reasonable cause to believe that his conduct was unlawful.

(2) The termination of any such civil or criminal action, suit, or proceeding by judgment, settlement, conviction or upon a plea of nolo contendere, or its equivalent, shall not in itself create a presumption that any such director or officer did not act in good faith for a purpose which he reasonably believed to be in the best interests of the corporation or that he had reasonable cause to believe that his conduct was unlawful. [Acts 1968 (Adj. S.), ch. 523, § 1(3.08).]

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Comparative Legislation. Indemnification of officers and directors in suits other than by corporation:

N. Y. McKinney's Consol. Laws, Business Corporation Law, § 723.

NOTES TO DECISIONS

1. In General.

"Outside" directors of a corporation charged with issuing a false and misleading prospectus in connection with a securities registration who showed that, before signing the registration statement, they conducted a reasonable investigation and verification of the facts in the statement and that based on that investigation they had reasonable

grounds to believe and did actually believe that the statement was true and accurate were entitled to a court order of indemnification by the corporation for expenses incurred in defending a lawsuit based on the issuance of that statement and such indemnification did not contravene the public policy of the Securities Act of 1933. *Goldstein v. Alodex Corp.*, 409 F. Supp. 1201 (E.D. Pa. 1976).

48-409. Payment of indemnification other than by court award.—(1) A person who has been wholly successful, on the merits or otherwise, in the defense of a civil or criminal action or proceeding of the character described in § 48-407 or § 48-408 shall be entitled to indemnification as authorized in such sections.

(2) Any indemnification under § 48-407 or § 48-408 to a person who has not been wholly successful, on the merits or otherwise, in the defense of a civil or criminal action of the character described in such sections, unless ordered by a court under § 48-410, shall be made by the corporation only if authorized in the specific case:

(a) By the board acting by a quorum consisting of directors who are not parties to such action or proceeding upon a finding that the director or officer has met the standard of conduct set forth in § 48-407 or § 48-408, as the case may be, or

(b) If a quorum under subsection (1) (a) is not obtainable with due diligence;

(i) By the board upon the opinion in writing of independent legal counsel that indemnification is proper in the circumstances because the applicable standard of conduct set forth in such sections has been met by such director or officer, or

(ii) By the shareholders or members upon a finding that the director or officer has met the applicable standard of conduct set forth in such sections.

(3) Expenses incurred in defending a civil or criminal action, suit or proceeding may be paid by the corporation in advance of the final disposition of such action, suit or proceeding if authorized under subsection (2). [Acts 1968 (Adj. S.), ch. 523, § 1(3.09).]

Section to Section Reference. This section is referred to in § 48-316.

N. Y. McKinney's Consol. Laws, Business Corporation Law, § 724.

Comparative Legislation. Payment of indemnification other than by court award:

48-410. Indemnification of directors and officers by a court.—(1) Notwithstanding the failure of a corporation to provide indemnification, and despite any contrary resolution of the board or of the shareholders or members in the specific case under § 48-409, indemnification shall be

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awarded by a court to the extent authorized under §§ 48-407, 48-408 and subsection (1) of § 48-409. Application therefor may be made in every case, either:

(a) In the civil suit or proceeding in which the expenses were incurred or other amounts were paid, or

(b) To a court in a separate proceeding, in which case the application shall set forth the disposition of any previous application made to any court for the same or similar relief and also reasonable cause for the failure to make application for such relief in the suit or proceeding in which the expenses were incurred or other amounts were paid.

(2) The application shall be made in such manner and form as may be required by the applicable rules of court or, in the absence thereof, by direction of a court to which it is made. Such application shall be upon notice to the corporation. The court may also direct that notice be given at the expense of the corporation to the shareholders or members and such other persons as it may designate in such manner as it may require.

(3) Where indemnification is sought by judicial action, the court may allow a person such reasonable expenses, including attorney fees, during the pendency of the litigation as are necessary in connection with his defense therein, if the court shall find that the defendant has by his pleadings or during the course of the litigation raised genuine issues of fact or law. [Acts 1968 (Adj. S.), ch. 523, § 1(3.10).]

Comparative Legislation. Indemnification of officers and directors by a court: N. Y. McKinney's Consol. Laws, Business Corporation Law, § 725.

NOTES TO DECISIONS

1. In General.

"Outside" directors of a corporation charged with issuing a false and misleading prospectus in connection with a securities registration who showed that, before signing the registration statement, they conducted a reasonable investigation and verification of the facts in the statement and that based on that investigation they had reasonable grounds to believe and did actually be-

lieve that the statement was true and accurate were entitled to a court order of indemnification by the corporation for expenses incurred in defending a lawsuit based on the issuance of that statement and such indemnification did not contravene the public policy of the Securities Act of 1933. *Goldstein v. Alodex Corp.*, 409 F. Supp. 1201 (E.D. Pa. 1976).

48-411. Other provisions affecting indemnification of directors and officers.—(1) All expenses incurred in defending a civil or criminal action, suit or proceeding which are advanced by the corporation under subsection (3) of § 48-409 or allowed by a court under subsection (3) of § 48-410 shall be repaid in case the person receiving such advancement or allowance is ultimately found, under the procedure set forth in this chapter, not to be entitled to indemnification or, where indemnification is granted, to the extent the expenses so advanced by the corporation or allowed by the court exceed the indemnification to which he is entitled.

(2) No indemnification, advancement or allowance shall be made under this chapter in any circumstance where it appears:

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(a) That the indemnification would be inconsistent with a provision of the charter, a by-law, a resolution of the board or of the shareholders or members, an agreement or other proper corporate action, in effect at the time of the accrual of the alleged cause of action asserted in the threatened or pending action, suit or proceeding in which the expenses were incurred or other amounts were paid, which prohibits or otherwise limits indemnification; or

(b) If there has been a settlement approved by the court, that the indemnification would be inconsistent with any condition with respect to indemnification expressly imposed by the court in approving the settlement.

(3) If, under this chapter, any expenses or other amounts are paid by way of indemnification otherwise than by court order or action by the shareholders or members, the corporation shall, not later than the next annual meeting of shareholders or members unless such meeting is held within three (3) months from the date of such payment, and in any event, within fifteen (15) months from the date of such payment, mail to its shareholders or members at the time entitled to vote for the election of directors a statement specifying the persons paid, the amounts paid, and the nature and status at the time of such payment of the litigation or threatened litigation. [Acts 1968 (Adj. S.), ch. 523, § 1(3.11).]

Comparative Legislation. Restrictions applying to indemnification of directors and officers:

N. Y. McKinney's Consol. Laws, Business Corporation Law, § 726.

CHAPTER 5—FINANCING OF CORPORATIONS FOR PROFIT

[The sections of this chapter do not correspond with those of the parent volume. For table of related sections see table preceding this title.]

SECTION.		SECTION.	
48-501.	Authorized shares—Restrictions thereon — Classes — Callable shares.	48-508.	Expenses of organization, reorganization and financing.
48-502.	Shares of preferred or special classes in series.	48-509.	Certificates representing shares.
48-503.	Authority of board in certain cases to issue shares of preferred or special classes in series.	48-510.	Issuance of fractional shares or scrip.
48-504.	Subscriptions for shares.	48-511.	Dividends.
48-505.	Consideration and payment for shares.	48-512.	Distributions from capital surplus.
48-506.	Rights and options to purchase shares—Issue of rights and options to directors, officers and employees.	48-513.	Right of corporation to acquire and dispose of its own shares.
48-507.	Determination of stated capital.	48-514.	Reduction of stated capital.
		48-515.	Methods of reduction of stated capital.
		48-516.	Special provisions relating to surplus and reserves.
		48-517.	Corporate bonds.
		48-518.	Liability for failure to disclose required information.

48-501. Authorized shares—Restrictions thereon—Classes—Callable shares.—(1) Each corporation for profit shall have power to create and issue the number of shares stated in its charter. Such shares may be divided into one or more classes, any or all of which classes may

REPORT OF THE COMMITTEE ON DEVELOPMENT AND INSTITUTIONAL ADVANCEMENT - 10/19/78

The meeting was called to order by Chairman Charles P. Cobb.

The Director of Institutional Advancement, Mr. Loyd Templeton, reported that the Admissions Office had sent an introductory mailer to 72,000 high school seniors in the East and Northeast who had SAT scores that qualify them for admittance to Southwestern. Ms. Mary Jo Miller will be visiting areas of concentration of students who responded to the mailing.

Mr. Templeton reported that a four-member advisory committee has made suggestions leading to wider recognition of Southwestern. Among their suggestions which are being acted upon are:

- 1) A directional sign on Interstate 240
- 2) Signs at the airport
- 3) Brochures and photographs of the campus in welcome stations at the state borders
- 4) Sixty-second television spots using the video-tape produced for the televised game against Millsaps.
- 5) Inclusion of Southwestern in the Memphis Gray-Line tour
- 6) Inclusion of Southwestern in a supplement to Fortune magazine

Mr. Templeton praised the work of Alumni Director Ned Moore that led to a record number attending Homecoming Weekend functions. Efforts are being made by Mrs. Katherine Smythe to broaden alumni involvement in the Alumni Association to include those living in other areas of the country.

Development Director Don Lineback reported that Trustees increased their giving by 22.2%, and Faculty and Staff by 18.8% last year. He listed changes in the Southwestern Fund that will increase significantly contributions in the other divisions. He announced a challenge gift for the Alumni Division. Mr. Edmund Orgill, who wishes to remain anonymous but has allowed us to inform the Board, will match dollar-for-dollar every increase over last year's unrestricted contributions of alumni to The Southwestern Fund, up to a total of \$20,000. Mr. Lineback emphasized the significance of this kind of challenge in encouraging larger donations from alumni.

The following resolution was passed by unanimous consent of the Committee, and I bring it before the Board:

Be it resolved: That the Board of Trustees of Southwestern At Memphis express gratitude to Mr. Edmund Orgill for challenging the alumni of the college during The 1978-79 Southwestern Fund. It is fitting that a man with decades of friendship, service and generosity toward Southwestern should inspire a similar loyalty in others.

Mr. Chairman, on behalf of the Committee I present this resolution to the Board in the form of a motion.

In Estate Planning, it was noted that Mr. Winton Smith of the Development staff has been instrumental in establishing four gift annuity trusts, for a total of \$73,000. The annuitant receives both an immediate tax deduction

and an income for life then the college receives the principal. Bequests totaling \$1.1 Million were received in 1977-78, all from non-alumni, some of whom had been first approached by trustees.

The Presbyterian Partnership was reported on. It is a program in which the college and a synod-related church contribute equally to a scholarship for a Southwestern student in the amount of \$200, \$500 or \$1000. To date five churches have accepted the program and five have expressed interest.

In the Wills Emphasis Program, there will be a series of Women's Financial Planning Seminars in November, co-ordinated by Mr. Winton Smith, whose specialty is charitable giving and its tax consequences.

The meeting closed with a prayer by Professor Kenneth Williams.

Charles P. Cobb /s/

REPORT OF THE FINANCE COMMITTEE - October 19, 1978

The Committee convened at 3:00 P.M. in the Directors Room of Palmer Hall with Chairman L. Palmer Brown presiding. Members present were: Messrs. Henry Goodrich, Wayne W. Pyeatt, Sidney A. Stewart, Jr., David Jeter, Larry Glasco, Robert A. Mason and Meses. Bernice White and JoAnn Haley. Present by invitation were Messrs. James Collier and Terry Courtney.

Mr. James Collier reported to the committee on obtaining legal liability insurance for Board members and Investment Committee members. This insurance will cost an estimated \$2500 per year for \$1 Million in coverage. Mr. Collier indicated that to obtain insurance from any carrier would necessitate removing the deficit in the current unrestricted fund. The committee agree that this insurance coverage is necessary and discussed a transfer of funds from either the Investment and Plant Fund or the Endowment Fund to balance the deficit. A motion was made, seconded, and passed that a transfer of funds to balance the operating deficit come from the Investment and Plant Fund providing this financial change meets the requirements of the insurance carrier. A motion was made, seconded, and passed to recommend legal liability insurance coverage for Board members and Investment Committee members subject to approval by the President.

Mr. Terry Courtney of Ernst & Ernst distributed the 1977-78 Annual Audit Report to the committee members. The Committee received the Audit Report and will review it further. Mr. Courtney stated that Ernst & Ernst will do special studies over the next four years to help the college improve operation in specific areas. These include Endowment Funds, Payroll, the Financial Aid Office, Cash receipts, and Purchasing.

Mr. Robert Mason reported on the fiscal year ended June 30, 1978. The statement of income and expense revealed a net surplus of \$163,012. Mr. Mason then reviewed the financial statement for September 1978 compared to the statement for September 1977. The Committee then discussed the allocation of extra budget funds (statement attached) for disposition. A motion was made, seconded, and passed to recommend these allocations.

Mr. Sidney Stewart presented a report on the endowment performance.

The Committee next turned to proposed revisions of Board approved personnel policies. Mr. Mason proposed continuance of Mr. Robin Wester's mandatory retirement extension until June 30, 1979. This recommendation is supported by Mr. Tom Kepple and President Daughdrill. The motion was seconded and passed.

Mr. Mason proposed a revision in the college's Retirement Plan Resolution (attached). At present any eligible employee may waive the three-year waiting period for participation if they already own fully vested TIAA-CREF annuity contracts from a retirement plan of a previous employer. As it is deemed illegal to limit these annuity contracts to one company, Mr. Mason recommended that the words TIAA-CREF be deleted from the college's Retirement Resolution. It was moved, seconded, and passed to approve this recommendation.

There being no further business the committee adjourned at approximately 4:30 P.M.

Allocation of Extra Budget Funds

Fiscal Year Ended June 30, 1978

Excess of Budgeted Income over Budgeted Expenses	\$163,000
Ford Foundation Grant for Continuing Education	<u>250,000</u>
	<u>\$413,000</u>
President's Discretionary Fund	\$ 25,000
Executive Vice President for Administration Discretionary Fund	15,000
Budget Team Discretionary Fund	25,000
Reserve for Renovation of the President's Home	8,000
Amortization of Previous Deficit (1967-72) (Reduced from \$822,000 to \$482,000)	<u>340,000</u>
	<u>\$413,000</u>

SUBJECT: Fringe Benefits: TIAA-CREF
Regular Retirement Plan for
Faculty Employees

SECTION: 11.4 PAGE: 1 of 6

ISSUED BY: Finance Office

EFFECTIVE DATE: 1-1-77

I. Retirement Resolution

This Retirement Resolution sets forth the provisions of the TIAA-CREF retirement plan established by the Board of Trustees of Southwestern At Memphis, herein referred to as the College, as of January 1, 1945, and amended through October 21, 1977. The effective date of this Retirement Resolution is January 1, 1977. Contributions under this defined contribution (money purchase) plan are applied to individual annuities issued to each participant by Teachers Insurance and Annuity Association (TIAA) and/or College Retirement Equities Fund (CREF).

II. Eligibility

Subject to the conditions stated in Section III, all categories of faculty employees are eligible to participate in this retirement plan except:

- (a) persons employed by the College primarily as music commission teachers;
- (b) persons employed by the College primarily as consultants;
- (c) persons employed primarily as Delinquency Diagnostic Testing Center employees;
- (d) employees who are not regular Southwestern employees and who are employed by or through Southwestern on the basis of grants and/or contracts and/or agency agreements;
- (e) employees whose employment is incidental to their educational program at the College; and
- (f) faculty members designated as part-time in their employment contracts.

This summary describes the plan for eligible employees as defined in this section. A separate Summary Plan description has been prepared for non-faculty employees.

III. Participation

Eligible employees may begin participation in this plan on a voluntary basis on or after the three-year anniversary of their employment at the College. The anniversary of employment will be determined by the employee's date of employment by the College unless, prior to participation in the plan, the employee is absent from service with the College for a period of twelve consecutive months or more due to resignation, retirement or discharge, or for other reasons during which resignation, retirement or discharge occurs, or is absent from service for a period of twenty-four consecutive months or more for reasons other than resignation, retirement or discharge. When an employee is absent from service for such a period, the third anniversary of employment for plan participation purposes will be determined from the date of reemployment with the College. For the purposes of this plan, the date of the employment or reemployment for a faculty member shall be the effective date of the faculty appointment.

(However, employees in eligible categories of employment who own fully vested, fully funded noncashable individual TIAA/CREF* retirement annuity contracts issued under the terms of an institutional retirement plan of a previous employer may begin participation in this retirement plan, through the regular TIAA and/or CREF annuities used under this plan, on the first day of the month following employment at the College.)

* proposed deletion

REPORT OF THE COMMITTEE ON STUDENTS AND CAMPUS LIFE - October 19, 1978

Mr. Chris King, President of the Student Government Association, brought to the Committee for the first topic of discussion the concerns that the students at Southwestern have about the decrease this year in the number of student representatives to Board Committees. He stated that he felt more student representatives can be helpful to the Board as well as to the student body. Professor Fred Neal spoke in support of full student representation as important in relationships between constituent groups at Southwestern. Mrs. Christman moved that the number of student representatives to the Board committees be restored to the former scale of student committee representatives. By unanimous vote the Committee requested the chairman to so move before the full Board.

Mr. King reported that today, Thursday, the editor of the student newspaper was strongly requested to have deleted from the newspaper currently being printed the faculty proposal on changes in the tenure system. Discussion followed. It was agreed that students need to be informed on the issues and positions on this matter, and that this should be accomplished in the very near future.

Dean C.V. Scarborough reported to the committee on the operation of the Pub in its first year. He stated that the debt is being repaid. Student behavior in the Pub has been very good, in fact, better than in the past in that area. Most of the problems feared before the Pub opened have not materialized. A new food service is operating in the Pub and has greatly improved the quality of that service.

Dean Scarborough also reported that the Commons Program is going well and is growing in interest and activities.

Dr. Robert Norfleet, Chaplain and Counsellor, presented to the Committee a report on the steps already taken to establish a career counseling program for Southwestern students and on his plans for the development of that program during this school year. The program is aimed at developing life/work planning skills in students as well as bringing speakers in specific career areas. Career planning seminars will begin in early November. Assistance is being received from alumni in job placement and career exploration.

As Chaplain, Dr. Norfleet is arranging for regular weekly worship services that are conducted by local clergymen. He is involved in individual pastoral counseling and religious campus program development.

Dean Anne Marie Williford reported to the Committee on the vitality of programs and activities in the area of student affairs. This Committee wishes to go on record expressing its appreciation to the Admissions Department for the fine work done in recruiting this year's freshman class which is considered by all to be exceptionally bright and diverse.

The Committee considered the student complaints about the food service. It was noted that the service is somewhat improved over last year, but there is still widespread dissatisfaction. The suggestion was made that some local food services company might meet student needs better.

Ms. Carolyn Crenshaw, President of the SRC, reported that student responsibility was high, that problems incurred have been with recent graduates. Procedures for handling this are being worked out with the Administration.

REPORT OF THE COMMITTEE ON ADMISSIONS AND FINANCIAL AID - October 19, 1978

Dr. Maynard Fountain, Chairman, called the meeting to order by first introducing and then welcoming the new members of the Committee. He reminded all members present of the importance of the work committed in trust to the Committee and thanked them for the responsibility they had assumed in serving.

Since certain members were limited in the amount of time they could meet with the Committee, the Chairman decided to precede the announced agenda with an open discussion, and invited anyone to bring to the attention of the Committee any issue about which he/she was especially concerned. After Mr. P. K. Seidman mentioned certain articles he had read which projected college enrollments in the near future, Professor Marshall Jones stated that he wished to mention one matter that he felt could have serious consequences in the future enrollment and retention of students at Southwestern if allowed to happen, namely: a continued controversy between the President and the Faculty, or a resolution that would only widen the gap that seems to exist now.

During the discussion which followed, in which questions were asked by Board members--especially about the disposition of faculty members toward compromise--Professor Jones and the staff members present emphasized the importance of Board members familiarizing themselves with all the issues involved--including Southwestern's tenure policy, the faculty sense of being de-professionalized, and the feeling that student and faculty participation in the College's governance is being diminished--before making decisions that could affect not only the college's present faculty morale but also the future enrollment of students. The Chairman expressed confidence in the Board members' intention of carefully considering all issues involved and of arriving at a decision on a revised tenure policy that would be in the best interest of the College.

Following this discussion, the printed agenda was taken up. Dean Ray Allen gave a report on the current enrollment and financial aid picture. Of the 1,006 full-time students enrolled this fall, 298 are freshmen and 47 are transfers. The addition of special students enrolled increases the full-time equivalence to 1,013 students. The attached Profile of the Entering Class: Session 1978-79 is one example of several printed statistical reports handed out to the Committee and interpreted by Dr. Allen. Among other financial aid facts mentioned was the fact that 50% of the current Southwestern students receive some form of financial aid--either honorary or based upon financial need--and that of those receiving aid, an average of one half of their educational expenses are being met with financial aid of some form (scholarships, jobs, and federal and state grants and loans). Dean Allen said that he was especially encouraged by the recent actions of the U. S. Congress which killed the tuition tax credit in favor of increased financial aid for students from middle income families. The income ceiling for Basic Educational Opportunity Grants has been increased from \$15,000 to \$25,000, which should benefit many more Southwestern students. This is true also of the fact that the interest on all guaranteed student loans--regardless of the financial situation of the family--will be subsidized by the federal government in the future.

A report was made by Mrs. Mary Jo Miller on the recruitment efforts that have already been made and those that are planned in the near future to obtain next year's entering class. She said that high school visits were being made by the staff members, but fewer students were seen in this way than in previous years. More emphasis is now being put on campus events, such as the three summer programs for Memphis students, an over-night symposium in August which attracted almost 100 prospective students and was designed to help them consider the merits of a liberal arts education after their high school years, and a one-day conference in September which enabled seventy prospective students to consider pre-professional programs of study available at Southwestern. Experimental areas and efforts mentioned were previous recruitment meetings in Louisville and Lexington (Kentucky) Presbyterian Churches, as well as those planned for Houston, Corinth, and Tupelo, Mississippi; pre-Christmas alumni-sponsored meetings for Southwestern recruiting teams to present programs to prospective students and their parents; and a two-week recruitment trip in northeast made by Mrs. Miller in the hope of increasing the number of students coming to Southwestern from that area of the country. It was reported that the use of lists made possible by the computer at Southwestern was increasing correspondence with prospective students and should produce more applications this year than last.

It was further reported that the number of visitors to the campus is up this year, that high school guidance counselors will be invited to the campus, and that alums and students continue to give valuable assistance to the Admissions Office.

Dean Allen reported on the responses received from churches in the Mid-South Synod and Synod of Red River to the invitation the Development Office has sent out concerning the Presbyterian Partnership Program. So far, twenty-three return cards have been received, five of which indicate acceptance of the invitation to participate, six indicate continued interest in the possibility of participating, and twelve declined the invitation. A discussion followed on several possible reasons for not having a greater initial response, and hope was expressed for increased participation as time goes on and further contacts are made.

Dean Allen also reported that twenty-three students have received Guaranteed Student Loans from Southwestern funds, amount to \$40,000.

Long term projections for admission and financial aid were discussed in general by members of the Committee. These include the necessity of seeking more financial aid for Southwestern students from state and federal sources, and better publicity about the City of Memphis and the desirability of attending a college here. It was suggested that Board members from Memphis might be helpful in getting the Chamber of Commerce to supply Southwestern with good materials for a better image of Memphis. It was also announced that marketing-research will be conducted by the staff in cooperation with other members of the faculty and college administration, as well as with outside help.

Finally, members of the Committee asked Ed Wheatley, the student representative, to commend the many students who have participated in various aspects of the admissions program this year. Staff members were also commended for the continued diligence in the Admissions and Financial Aid affairs of the College.

The meeting was adjourned.

SOUTHWESTERN AT MEMPHIS
Memphis, Tennessee 38112

A PROFILE OF THE ENTERING CLASS
Session 1978-79

FRESHMAN APPLICATIONS (COMPLETED)

	<u>Men</u>	<u>Women</u>	<u>Total</u>
Applications Received	346	342	688
Applications Accepted	289	310	599
Applicants Enrolled	137	161	298

* * * * *

DISTRIBUTION OF THE SCHOLASTIC APTITUDE TEST SCORES

VERBAL			MATHEMATICS		
Applied	Accepted	Enrolled	Applied	Accepted	Enrolled
4	4	1	750-800	7	3
8	8	4	700-749	23	9
15	15	7	650-699	39	18
41	40	13	600-649	54	26
46	45	22	550-599	48	15
53	52	27	500-549	42	21
46	38	15	450-499	27	8
33	31	16	400-449	23	6
16	5	2	350-399	9	2
8	2	1	300-349	1	0
3	0	0	250-299	0	0
0	0	0	200-249	0	0

WOMEN

1	1	1	750-800	1	1
5	5	2	700-749	7	5
28	26	10	650-699	26	10
52	52	29	600-649	41	19
58	56	28	550-599	72	38
59	58	32	500-549	63	35
42	40	19	450-499	45	15
34	26	10	400-449	26	13
11	7	5	350-399	7	1
2	0	0	300-349	4	0
2	1	1	250-299	2	0
2	0	0	200-249	2	0

* * * * *

MEAN OF THE SCORES
(Enrolled Students Only)

S. A. T.:	S. A. T.:			A. C. T.:				
	Men (108)	Women (137)	Total (245)	Test I	Test II	Test III	Test IV	Comp
Verbal	536	545	541	Men (90) 23	26	25	28	26
Math	588	550	567	Women (114) 25	24	25	27	25
				Total (204) 24	25	25	27	26

Applied	Men			Women		
	Accepted	Enrolled		Applied	Accepted	Enrolled
26	26	15	30 - 35	17	17	13
91	89	59	24 - 29	100	98	70
41	31	14	18 - 23	49	42	27
5	2	2	below 18	11	7	4

GEOGRAPHICAL DISTRIBUTION OF ENROLLED STUDENTS

Alabama	24	Maryland	4	Oklahoma	1
Arkansas	26	Mississippi	10	Pennsylvania	1
Florida	5	Missouri	4	Rhode Island	1
Georgia	20	New Jersey	2	South Carolina	4
Illinois	2	New York	2	Tennessee	137
Kansas	2	North Carolina	7	Texas	11
Kentucky	10	Ohio	2	Virginia	1
Louisiana	15			West Virginia	1
		Canada	1		
		Iran	2		
		Israel	1		
		Switzerland	1		

SECONDARY SCHOOL CLASS RANK OF FRESHMAN APPLICANTS

	Applied	Accepted	Enrolled
First quintile	338	330	166
Second quintile	113	105	51
Third quintile	57	47	24
Fourth quintile	50	33	21
Fifth quintile	14	8	5
Ranking not available	116	76	31

GRADE POINT AVERAGE OF ENROLLED FRESHMEN

3.50 - 4.00	31 per cent
3.00 - 3.49	34 per cent
2.50 - 2.99	22 per cent
2.00 - 2.49	8 per cent
1.50 - 1.99	4 per cent

FINANCIAL AID TO CURRENT STUDENTS

	FRESHMEN (182)	UPPERCLASSMEN (325)	TOTAL (507)	RANGE
Scholarships	\$ 220,975	\$ 382,169	\$ 603,144	\$ 100 - \$ 2,850
Loans	51,700	79,894	131,594	100 - 2,000
Employment	93,850	217,700	311,550	50 - 2,000
Totals	\$ 366,525	\$ 679,763	\$1,046,288	

This fall 50 per cent of the 1,004 full-time students received financial assistance totaling \$1,498,037. Of the 298 freshmen, 61 per cent received \$366,525 from Southwestern controlled funds. Of the \$1,498,037 total, \$373,332 was obtained by students through non-college based aid programs, such as state educational assistance programs, privately endowed scholarships, National Merit Scholarship Programs, Basic Educational Opportunity Grant Program, etc. Candidates for need based financial aid should file a Financial Aid Form with the College Scholarship Service, preferably by January 15.

REPORT OF THE COMMITTEE ON BUILDINGS AND GROUNDS - October 19, 1978

The Buildings and Grounds Committee of the Board of Trustees met on October 19, 1978 in Room 307 Clough. The meeting was called to order shortly after 3:00 P.M. by Chairman Edgar H. Bailey. Members present were: Messrs Edward A. Barnhardt, William T. Jolly, Gary Bruce Minor and Miss Margaret Hyde. Ex officio members present were Messrs. Thomas R. Kepple, Jr. and Roy R. Twaddle, Jr.

Status of the proposed renovation of Robb, White, Ellett and Bellingrath Halls was the first topic of discussion. Mr. Kepple announced that Southwestern received a \$992,000 H.U.D. dormitory renovation loan at a 3% interest rate for forty (40) years. He asked the committee to recommend the following to the Board:

1. Southwestern complete the loan process for Board review at the January 1979 meeting.
2. Southwestern contract with the architect and engineer to complete the bid documents in order to bid the project following acceptance of the H.U.D. loan.

Mr. Kepple explained that these recommendations would help set up the renovation work for the summer of 1979. Waiting until after the January Board meeting to develop bid documents would significantly delay renovation. Miss Hyde moved the approval of the recommendations and Mr. Barnhardt seconded the motion.

Discussion of the recommendations followed. Mr. Barnhardt asked what remained to be done on the H.U.D. loan process. Mr. Kepple explained that Southwestern needed to (1) present equal opportunity statements, (2) explain rights of ways, (3) present cost projections, (4) provide security for the loan, and (5) present the engineering and architectural contracts. No difficulties are anticipated with the loan process. With no further discussion, the committee unanimously approved the motions.

At this point, architects Met Crump and Granville Taylor were introduced by Mr. Kepple and the committee was offered the opportunity of asking questions of them. Mr. Bailey asked if it was reasonable to assume the actual renovation work could be done by the end of summer '79. Mr. Crump believed that it was a tight schedule, but not unreasonable to expect the work to be completed in 2 1/2 months. To date the architects have not confronted any contractors with the schedule.

The schedule of the renovation process was reviewed by Mr. Crump with the committee and is as follows:

1. Contact contractors and subcontractors in November to see who is interested and if they are capable of doing the required work.
2. Complete bid documents in early February allowing 2-3 weeks for bidding.
3. Review bids and negotiate - (allowing approximately one month)
4. Select contractors by end of March and allow April and May for the ordering of supplies and parts.
5. Begin work in June with completion scheduled for August.

Mr. Crump also suggested that an option Southwestern has is to build in a penalty per diem clause to motivate the contractor to complete the work on time. However, it was also noted by Mr. Crump that a bonus per diem clause would be necessary if Southwestern did choose to elect the option penalty per diem clause in order to hold up in court. He did not feel the work could be done faster than the slated 2 1/2 month schedule, so the option would probably be in Southwestern's favor.

Mr. Taylor asked Mr. Kepple if the college could selectively bid as opposed to competitively bid the dormitory renovation work with contractors. Mr. Kepple felt that the H.U.D. application did not prohibit selective bidding and felt that it would be advantageous in certain areas of the bidding process. Both Mr. Crump and Mr. Taylor expressed a desire to "selectively bid" to save time on the "open bidding" process.

The second topic of the discussion was recommendations on site selection and procedure on architect selection for the Frances Falls Austin Memorial Building. Mr. Kepple read the following recommendation by President Daughdrill to the committee:

"Under the will of Mr. Falls Austin, Southwestern is to receive about \$145,000 (after the attorney's fees).

After a lengthy suit in probate court, the judge ruled that the bequest should go to Southwestern to build a building "other than a dormitory" and name it in memory of his mother, Mrs. Frances Falls Austin.

I recommend that we build the Frances Falls Austin Memorial Building to replace the old red building on the north side of the interior campus. This was our proposal to the court, and it is the only building that we can build for anywhere near the amount of money involved. It will provide new and larger quarters for Security, Housekeeping, Maintenance and the Landscape Architect. It will also remove an eyesore that has existed since World War II."

President Daughdrill also recommended:

- (1) The Building and Grounds Committee recommend to the Board a site location and an architect.
- (2) An on-campus Austin Building Committee (composed of occupants of the proposed building and the Campus Appearance Committee) work with the architect to plan the building and make periodic reports to the President.

Mr. Jesse Johnson, attorney, represent Southwestern throughout the Falls Austin matter. The Committee will present Southwestern's proposed plan to Mr. Johnson for his approval prior to final approval of such plans and before a contract is let for the building.

- (3) The Buildings and Grounds Committee of the Board review the plans and make a recommendation to the full Board at the January meeting of the Trustees.
- (4) After approval by the Trustees, bids be let and construction begin as soon as possible.

After reading President Daughdrill's recommendations, Mr. Kepple recommended the maintenance building site be as close to the existing maintenance building for the following reasons:

- (1) Budget Approximately \$136,000 (\$145,000 less anticipated architects fees) is available for the building. With this amount of money we hope to replace 2,834 sq. ft. of offices and storage area currently provided by the red maintenance building (#28 on the campus map). At \$35 per sq. ft., we can build a 3,900 sq. ft. building. Locating the building anywhere else on campus would substantially increase the costs for water, electrical, sewage and road connections.
- (2) Building Function We do not have enough funding to build a new maintenance building and shop area. Locating the new building near the shop will keep the supervisors and the maintenance shop together (#27 on campus map).
- (3) Campus Appearance The red maintenance building and the shop are the only unattractive buildings on the campus. By removing the red maintenance building and "hiding" the shop with the new building, we will substantially upgrade the appearance of the area.
- (4) Straightening the entrance road We will ask the architect to develop a plan to straighten, as much as possible, the campus road from University Street to Charles Place.
- (5) Future additions to the building If we later receive funding for an addition to the building, there will be ample space for it.

The committee then recommended the building be located in the same general vicinity as the existing maintenance building. The motion was seconded and unanimously passed.

Mr. Minor asked if the Glassell Parking lot could be increased as a part of the architectural plan. Mr. Kepple responded by outlining a list of architectural guidelines, in addition to those previously mentioned. They are as follows:

- (1) Retain at least the same number of parking spaces.
- (2) Save as many trees as possible.
- (3) Face the building with Arkansas sandstone to blend with surrounding buildings and campus.
- (4) Construct the building so that it will be as energy efficient as possible, including the possibility of installing solar panels or other energy conserving features.
- (5) Construct with the idea of "interior flexibility" so the building could be used for other purposes in the future.
- (6) Minimize the future maintenance requirements of the building.

Mr. Kepple recommended two architects to the committee - Mr. James F. Williamson, Jr. (author of the Southwestern Historical District Application, Southwestern part-time faculty member and developer of the original plans used to win the

court case), and Mr. Robert L. Browne (architect for the Alburty Pool). After discussion on the merits of both architects the Committee moved and seconded the recommendation for Robert L. Browne as architect for the Frances Falls Austin Building based on his extensive experience.

In addition to item #3, as recommended by the President, Mr. Kepple recommended that the Buildings and Grounds Committee meet in November to approve the design prior to preparing the final working drawings. With that modification the Committee concurred with the President's recommendation.

The third agenda topic was a presentation by Miss Hyde on updating the committee on the Performing Arts Building progress. The Performing Arts Building Committee recommended to the Buildings and Grounds Committee that a recommendation go before the Board to approve the overall plan subject to the plan being within budget and subject to final development of the exterior.

A brief review of the interior plans was shown and explained by Mr. Kepple. The interior of the first floor consists of a 600 seat recital hall, a 200 seat theatre and separate experimental theatre, classrooms, practice rooms, resource room and rehearsal hall. The basement consists of dressing rooms, costume shop, traps, and lift. The second floor includes control rooms for the theatre, recital hall, and experimental theatre. It also includes the second floor of the resource center. The third floor houses faculty studios, practice rooms and administrative offices.

Mr. Minor asked what Hardie Auditorium would be used for when the Performing Arts Building was constructed. Mr. Kepple suggested that it could be used for additional library space or a large classroom, but no real decision had been made as yet.

A general discussion was held concerning parking. The Committee recommended that an additional study be made by the architects in order to determine the impact of the new building on the overall parking situation.

A visual presentation of the Performing Arts Building will be presented by Mr. Walk Jones III to the full Board after the committee minutes are read October 20.

Mr. Jolly motioned that the Buildings and Grounds Committee recommend to the Board that the overall plan, subject to the plan being within budget, and subject to final development of the exterior, be approved. Mr. Barnhardt seconded the motion and the motion was unanimously approved.

The fourth and final topic on the agenda was a brief synopsis of the energy consultant's report led by Mr. Kepple. The energy consultant, Mr. Herman Blum of Dallas has recommended Southwestern convert to electric for heating and cooling; however, the Energy Committee is now considering this recommendation. The results are still too "sketchy" to report as yet.

The meeting was adjourned at 4:00 P.M.

DEGREES CONFERRED ON MAY 29, 1978

BACHELOR OF ARTS

Samuel Douglas Alder, Jr.	Chattanooga, Tennessee	English
Anne Cummins Alexander	Nashville, Tennessee	Anthropology-Sociology/ Psychology
#Ernest Guy Amsler	Little Rock, Arkansas	History
Kathryn Akers Anderson	Memphis, Tennessee	Political Science
Bruce Paul Annis	Key West, Florida	Political Science
Samuel Thompson Archer	Memphis, Tennessee	English
Ernest Ritter Arnold	Marked Tree, Arkansas	Business Administration
Sarah Winston Bailey	Shreveport, Louisiana	Art
Colin Patrick Barrom	Memphis, Tennessee	Psychology
Franklin Gustavous Barton III	Memphis, Tennessee	Political Science
John Poston Barton	Memphis, Tennessee	Anthropology
Hillis Galloway Beck, Jr.	Como, Mississippi	Political Science
Donna Jean Bell	Memphis, Tennessee	English
Leo Berg	Camden, Arkansas	Business Administration
*William Earl Booker	Nashville, Tennessee	Political Science
Terry Lynn Boudreaux	Forrest City, Arkansas	Art
#Janet Carmichael Boyd	Birmingham, Alabama	American Studies
Elizabeth Ann Bridges	Memphis, Tennessee	Political Science
#Emily Hancock Briggs	Memphis, Tennessee	Classics
*Joyce Cassandra Broffitt	Mason, Tennessee	Psychology
Martha Ellen Brown	Normal, Illinois	Business Administration
Katherine Ely Martin Bruce	Memphis, Tennessee	Psychobiology
*Paul Michael Buchanan	Nashville, Tennessee	English
Sara Jean Buehler	Greenville, Mississippi	History
Robbie Lynn Burke	Dallas, Texas	German
Mark Lee Carlton	Memphis, Tennessee	Political Science
Stephanie Ann Chambers	Atlanta, Georgia	Psychology
Tom Smith Charlton	Knoxville, Tennessee	Economics & Business Administration
Charles Pittman Cobb, Jr.	Memphis, Tennessee	English
#Carol Lee Collins	Nashville, Tennessee	Mathematics-Economics Bridge
Stephen Edward Congleton	Memphis, Tennessee	Anthropology
Joan Goldberg Conroy	Memphis, Tennessee	International Studies
#David Lloyd Corum	Jackson, Tennessee	Political Science
Elizabeth Currey Courtney	Columbia, Tennessee	English
Robert Covington Cragon	Jackson, Mississippi	Political Science
Mary Farnham Crawford	Maryville, Tennessee	Economics
Anne Catherine Crosby	Marietta, Georgia	Biology
*Richard Adams Dannenberg	Metairie, Louisiana	Physics
Donna Marie Del Donno	Little Rock, Arkansas	Anthropology-Sociology/ Psychology Bridge
Steven Dewease	Memphis, Tennessee	Anthropology-Sociology
Diane Brents Dismukes	Franklin, Tennessee	Political Science
#Deborah Irene Dudney	Arlington Heights, Illinois	French
David Carroll Durham	Hot Springs, Arkansas	Business Administration
Cynthia Lee Elam	Jackson, Tennessee	Psychology
#Mary Louise Engel	North Little Rock, Ark.	American Studies
Jana Dee Files	Little Rock, Arkansas	Anthropology/Sociology

#Phi Beta Kappa

*In Absentia

BACHELOR OF ARTS (Continued)

Van Scott Fisher	Bowling Green, Kentucky	Economics
James Alan Flexer	Nashville, Tennessee	Anthropology-Sociology
Carol Annette Fuqua	Nashville, Tennessee	French
Melissa Leigh Gibson	Brookhaven, Mississippi	Psychobiology
David Henderson Green	Nashville, Tennessee	Political Science
* Eva Gugenheim	Marion, Kentucky	English
# Holton Bruce Guyton	Knoxville, Tennessee	Political Science
Robert Thomas Harper, Jr.	Memphis, Tennessee	Anthropology/Sociology
Stephen Barclay Hatcher	Maryville, Tennessee	Political Science
Conrad Gregory Hawkins	Memphis, Tennessee	International Studies
Jeffery Lynn Hawkins	Pittsburg, Kansas	International Studies
Robert Steven Hendley	Nashville, Tennessee	Philosophy
Anne Wood Herbers	Bethesda, Maryland	English
TyAnna Kay Herrington	Nashville, Tennessee	Foreign Languages
Guy Kenimer Hillyer	Jacksonville, Florida	English
#Nora Carol Hopkins	Gates, Tennessee	Mathematics
#Thomas Renwick Hudson	Jackson, Mississippi	Economics
Charles Stuart Hyatt	Jonesboro, Arkansas	Anthropology/Sociology
Paul David Jacobson	Oak Ridge, Tennessee	Chemistry
*Ellen Woodson James	Memphis, Tennessee	English
Mary Leslie Jett	Little Rock, Arkansas	Psychobiology
Carol Jean Johnson	Memphis, Tennessee	Psychology
David Lee Jones	Nashville, Tennessee	Anthropology
Karen Elizabeth Keyes	Nashville, Tennessee	International Studies
Madelyn Russell Kinnard	Nashville, Tennessee	English
Leigh Cutting Klusmeier	Fort Smith, Arkansas	Biology
Carol Bomer Lanier	Decatur, Georgia	Psychology
Vivian Ann Lanier	Memphis, Tennessee	Political Science
Mary Katherine Lee	Decatur, Alabama	Psychology
Nicos Evangelos Lyras	Athens, Greece	Economics
Harry Worthington McCool	Signal Mountain, Tennessee	Chemistry
Cynthia McHale	New Orleans, Louisiana	Anthropology/Sociology
John Kenneth McPherson	Sarasota, Florida	Political Science
David Reid McWilliams	Savannah, Georgia	Economics & Business Administration
George Andrew Makris, Jr.	Pine Bluff, Arkansas	Business Administration
Neil Anthony Mara	Brooklyn, New York	International Studies
*Robert Lee Marshall	Florence, Alabama	English
Agnes Louise Martin	Little Rock, Arkansas	Psychology
Robin Adona Marvel	Trumann, Arkansas	Business Administration
Anna Carol Massenburg	Jacksonville, Florida	English
Nancy Patricia Menz	Little Rock, Arkansas	Anthropology-Sociology/ Psychology Bridge
Elizabeth Ann Middleton	Jackson, Tennessee	English
Patricia Faye Miller	Jackson, Tennessee	Art
Susan Catherine Churchill Miller	Jacksonville, Florida	Mathematics
Sarah Brown Minter	Davidson, North Carolina	History
Andre Calvert Moore	Houston, Texas	Anthropology-Sociology/ Psychology Bridge
Kathy Regina Moore	Little Rock, Arkansas	Political Science
Deena Mullen	Starkville, Mississippi	Anthropology-Sociology
*Lucinda Slack Murray	Memphis, Tennessee	Communication Arts & History
Patricia Mildred Neal	Memphis, Tennessee	History
#Ellen Annette Neblett	Forrest City, Arkansas	Communication Arts
Peter Byron Nichols	Short Hills, New Jersey	Religion
#Phi Beta Kappa		Communication Arts
*In Absentia		

BACHELOR OF ARTS (Continued)

# Robert Alan Nicholson	Millington, Tennessee	Psychology
# Martha Ann Norton	Little Rock, Arkansas	Anthropology
Deborah Payne	Pine Bluff, Arkansas	History
Lisa Smythe Peters	Bristol, Tennessee	Art
Margaret Mary Pinholster	Atlanta, Georgia	Music History
Sallie Jo Pompe	Bauxite, Arkansas	Psychology
# Mary Candace Porter	Tupelo, Mississippi	English
# Pamela Anne Portwood	Metairie, Louisiana	English
Michael Francis Rafferty	Sikeston, Missouri	History
Donald Allison Ramier III	Memphis, Tennessee	International Studies
# Ruthann Ray	Memphis, Tennessee	Political Science
Reva Lynn Reecer	Nashville, Tennessee	Economics (Urban Studies Emphasis) & Political Science
Paul Edison Renfroe	Memphis, Tennessee	Religion
Mari May Rice	Hot Springs, Arkansas	English
Georgiana Carol Ringer	North Little Rock, Ark.	History
Herbert William Robinson III	Memphis, Tennessee	Economics
# Leslie Anne Robinson	Shreveport, Louisiana	Psychology
# John Bernard Root III	Bartlett, Tennessee	Classics
Sarah Alice Rorie	Texarkana, Texas	History
Glenn Stanley Rothberger, Jr.	Chattanooga, Tennessee	Business Administration
Julie Ann Rutledge	Memphis, Tennessee	Economics
Roger A. Said	Dallas, Texas	Biology
John Keith Schratz	North Little Rock, Ark.	History
Dale Edwards Scott	Memphis, Tennessee	Anthropology/Sociology
James Joe Seeto	Memphis, Tennessee	English
Lauren Douglas Shelton	Memphis, Tennessee	Business Administration
Charles Gregory Sims	Jonesboro, Arkansas	Psychology
# Ronald Scott Sims	Nashville, Tennessee	Chemistry
James Martin Singleton	Oklahoma City, Oklahoma	Religion
Charles Anthony Sloan	Jonesboro, Arkansas	International Studies
Diane Adele Sonneborn	Nashville, Tennessee	Anthropology/Sociology/ Psychology Bridge
Frank Robert Stubblefield	Memphis, Tennessee	Psychology
Nancy Lee Sugg	Nashville, Tennessee	English
Patrick Stephen Sullivan	Meridian, Mississippi	Communication Arts
George Edmunds Surber	Nashville, Tennessee	Philosophy
Lloyd Rogers Tatum	Henderson, Tennessee	History
Julie Bartholomew Taylor	Memphis, Tennessee	Psychology
Helen Jean Terry	Memphis, Tennessee	International Studies
Jane Terry	Jackson, Tennessee	Anthropology-Sociology/ Psychology Bridge
Helen Celeste Theo	Shreveport, Louisiana	International Studies
Evalyn Currey Thomas	Nashville, Tennessee	Anthropology/Sociology
Sandra Jean Thorington	Atlanta, Georgia	Music Education
Anne Louise Tierney	Fort Worth, Texas	Communication Arts & Mathematics
# Mary Lynn Travillion	Memphis, Tennessee	Art
Mary Barbour Tuck	Nashville, Tennessee	History
* Frances Griffin Vaughan	Memphis, Tennessee	English
David Andrew Volgas	Memphis, Tennessee	Business Administration
William Lewis Von Hoene, Jr.	New Orleans, Louisiana	Economics
Mary Elizabeth Walker	Kennett, Missouri	Economics-Mathematics Bridge

#Phi Beta Kappa

*In Absentia

BACHELOR OF ARTS (Continued)

Kenneth Ray Wallace	West Memphis, Arkansas	Religion
Mary Virginia Watson	Jackson, Mississippi	International Studies
Wanda Cecil Webb	Memphis, Tennessee	English
Karen Marie Weimer	Richmond, Virginia	Psychology
Katherine Elizabeth Whitaker	Chattanooga, Tennessee	Psychology
David Nash White	Charlotte, North Carolina	Psychology
Cheryl Lynn Williams	Pompano Beach, Florida	Psychology
Judson Lister Williford	Memphis, Tennessee	Mathematics
Bettina Parker Wilson	Shreveport, Louisiana	Political Science
Kenneth Earl Wilson	Memphis, Tennessee	Psychology
Pamela Joyce Wilson	Knoxville, Tennessee	Anthropology-Sociology/ Psychology Bridge
Joseph Samuel Woodley	Shreveport, Louisiana	Economics & Business Administration
Richard Oscar Wornat, Jr.	New Orleans, Louisiana	Piano
Eve Willins Yeargain	Memphis, Tennessee	English

BACHELOR OF SCIENCE

Ralph Stephen Austin	Memphis, Tennessee	Biology
Gary Joe Belluomini	Memphis, Tennessee	Psychobiology
#Michael Terrance Berton	Shreveport, Louisiana	Biology
James Groth Bigelow	Oak Ridge, Tennessee	Biology
Michael David Chidester	Memphis, Tennessee	Biology
Marshall House Crenshaw	Shreveport, Louisiana	Chemistry
Elizabeth Hawthorne Deming	Memphis, Tennessee	Biology
Edward Dunklin Eastham	Knoxville, Tennessee	Chemical Biology
James Wayne Gnadt	Norris, Tennessee	Psychobiology
Melville Francis Harris	Memphis, Tennessee	Biology
Jerry Dale Heston	Lutz, Florida	Biology
Robert Perry Ingle, Jr.	Chattanooga, Tennessee	Biology
James David Johnson, Jr.	Oak Ridge, Tennessee	Biology
Elizabeth Randolph Longmire	Hendersonville, Tenn.	Biology
Steven Bradley Masters	Memphis, Tennessee	Biology
Sherrod Leonard Maxwell III	Augusta, Georgia	Biology
Linda Michelle Murphy	Memphis, Tennessee	Mathematics
Nicholas John Nickl III	Memphis, Tennessee	Biology
*Shane Michael O'Neill	Rome, Georgia	Biology
Judith Marie Panipinto	Jacksonville, Florida	Biology
Robert Fleming Parham	Atlanta, Georgia	Biology
Joe Beeler Pevahouse	Henderson, Tennessee	Biology
Sandeford Julius Schaeffer III	Memphis, Tennessee	Biology
Janet Elise Schieber	Creve Coeur, Missouri	Chemistry
Claus Bernhard Schulze	Stuttgart, Germany	Biology
Dale Roberta Schulze	Atlanta, Georgia	Biology
#Elizabeth Shirley	Jackson, Mississippi	Biology
Lewis Montgomery Smith	Chattanooga, Tennessee	Mathematics & Physics
Susan Lorraine Turner	Memphis, Tennessee	Biology
Teresa Ann Watson	Memphis, Tennessee	Mathematics & Physics
David Earl Wiggins	Memphis, Tennessee	Chemistry
#James Caldwell Williams, Jr.	Memphis, Tennessee	Biology

#Phi Beta Kappa

*In Absentia

DEGREES CONFERRED ON
AUGUST 31, 1978

BACHELOR OF ARTS

Bonnie Elizabeth Allen	Orlando, Florida	International Studies
Charles Sidney Day	Memphis, Tennessee	History
Beth Marie Donnell	Albany, Georgia	Psychology-Religion Bridge
*Dickson Lyonga Eyoh	Kurume, Cameroon	International Studies
John Gass IV	Lookout Mountain, Tenn.	Political Science
James William Hall, Jr.	Memphis, Tennessee	Anthropology/Sociology
Kathleen Leona Irwin	St. Louis, Missouri	International Studies
Stephen Philip Minor	Knoxville, Tennessee	Philosophy
Martha Ann Nixon	Pine Bluff, Arkansas	Psychology
*William Grady Nolan	Birmingham, Alabama	English
Charles Riddick Richardson	Little Rock, Arkansas	English
Gilbert Gordon Rossner, Jr.	Memphis, Tennessee	Communication Arts
Daniel Smith Searight	Austin, Texas	English
Henry Buckner Potts Thompson	Memphis, Tennessee	English
Wayne Perrin Todd	Florence, Alabama	Business Administration
*Louella Whitson	Dyersburg, Tennessee	Anthropology
Madge Tarwater Wilson	Harriman, Tennessee	International Studies

BACHELOR OF SCIENCE

*John William Wright	Pocahontas, Arkansas	Chemical Biology
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*In Absentia

GRADUATED WITH DISTINCTION AND/OR HONORS*

Samuel Douglas Alder, Jr.	English
Anne Cummins Alexander	Anthropology-Sociology/Psychology
⊕Bonnie Elizabeth Allen	International Studies
Ernest Guy Amsler	History
Bruce Paul Annis	Political Science
Donna Jean Bell	English
Michael Terrance Berton	Biology
Terry Lynn Boudreaux	Art
Janet Carmichael Boyd	American Studies
Emily Hancock Briggs	Classics
Martha Ellen Brown	Business Administration
*Robbie Lynn Burke	German
Carol Lee Collins	Mathematics-Economics Bridge
*David Lloyd Corum	Political Science
Mary Farnham Crawford	Economics
Marshall House Crenshaw	Chemistry
Donna Marie Del Donno	Anthropology-Sociology/ Psychology Bridge
Deborah Irene Dudney	French
Mary Louise Engel	American Studies
⊕Dickson Lyonga Eyoh	International Studies
*James Alan Flexer	Anthropology-Sociology
Carol Annette Fuqua	French
*James Wayne Gnad	Psychobiology
Holton Bruce Guyton	Political Science
*Stephen Barclay Hatcher	Political Science
⊕Conrad Gregory Hawkins	International Studies
⊕Jeffery Lynn Hawkins	International Studies
Robert Steven Hendley	Philosophy
Jerry Dale Heston	Biology
*Nora Carol Hopkins	Mathematics
Thomas Renwick Hudson	Economics
Robert Perry Ingle, Jr.	Biology
⊕Kathleen Leona Irwin	International Studies
*Karen Elizabeth Keyes	International Studies
Mary Katherine Lee	Psychology
Harry Worthington McCool	Chemistry
*Kathy Regina Moore	Political Science Anthropology-Sociology
Ellen Annette Neblett	Religion
*Robert Alan Nicholson	Psychology
Nicholas John Nickl III	Biology
Martha Ann Norton	Anthropology
Mary Candace Porter	English
Pamela Anne Portwood	English
*Ruthann Ray	Political Science
Reva Lynn Reecer	Economics (Urban Studies Emphasis) & Political Science
Paul Edison Renfroe	Religion
Leslie Anne Robinson	Psychology
John Bernard Root III	Classics
Sandeford Julius Schaeffer III	Biology
Elizabeth Shirley	Biology
Charles Gregory Sims	Psychology
Ronald Scott Sims	Chemistry
⊕Charles Anthony Sloan	International Studies

⊕Honors Only

GRADUATED WITH DISTINCTION AND/OR HONORS* (Continued)

Lewis Montgomery Smith	Mathematics & Physics
Diane Adele Sonneborn	Anthropology/Sociology/ Psychology Bridge
ⓄHelen Celeste Theo	International Studies
Mary Lynn Travillion	Art
Mary Elizabeth Walker	Economics-Mathematics Bridge
ⓄMary Virginia Watson	International Studies
James Caldwell Williams, Jr.	Biology
ⓄMadge Tarwater Wilson	International Studies

ⓄHonors Only