

MINUTES OF BOARD OF TRUSTEES
RHODES COLLEGE

October 16 and 17, 1986

10-86-1 The regular meeting of the Board of Trustees of Rhodes College was held in the Edmund Orgill Room, S. DeWitt Clough Hall, on the campus, at 1:30 P.M., Thursday, October 16, 1986 pursuant to written notice. The meeting was called to order by the Chair, Mr. Frank M. Mitchener, Jr. and was opened with prayer by Mr. W.C. Raspberry.

10-86-2 The roll was called by the secretary, Mr. John C. Whitsitt. Members present were:

SYNOD OF THE MID-SOUTH

William H. Bryce, Jr., '89
Robert H. Buckman, '87
Bruce E. Campbell, Jr., '88
John Richard de Witt, '89
R. Lee Jenkins, '89
Frank E. Lankford, '88
Frank M. Mitchener, Jr., '87

EX OFFICIO MEMBER

James H. Daughdrill, Jr.

HONORARY TRUSTEES

Mertie Buckman
Lorna Reimers
Jeannette Spann

LIFE TRUSTEES

Margaret R. Hyde
W. C. Raspberry
P.K. Seidman

ELECTED BY TRUSTEES

Dunbar Abston, '87
Neville F. Bryan, '88
Kenneth F. Clark, Jr., '89
Charles P. Cobb, '87
Robert F. Fogelman, '89
Nancy H. Fulmer, '88
William B. Rudner, '88
Ronald Terry, '89
John M. Tully, '87
Norfleet R. Turner, '88
John C. Whitsitt, '88

PRESENT BY INVITATION

Ray Allen
Peggy Arnold
Kathy Daniel
Barbara Draffin
Gerald Duff
Frayna Goodman
Josephine Hall
Tan Hille
Dudley Howe
Tom Kepple

SYNOD OF THE SUN

John H. Crabtree, '89
Ruthie J. Frierson, '87
A. Scott Kelso, '89
S. Ray Zbinden, '88

FACULTY TRUSTEES

David Y. Jeter, '87
Marshall E. McMahon, '88
Marsha Walton, '89

STUDENT TRUSTEES

Michael Cooper
Brian C. Mott
Wendy B. Tallent

Don Lineback

Helen Norman
Jenny Reid
Peter Rooney
Loyd Templeton
Sally Thomason
Dave Wottle

10-86-3 The following Trustees were absent:

SYNOD OF THE MID-SOUTH

W. L. Davis, Jr., '87
John Hull Dobbs, '87
S. Herbert Rhea, '89
Ray U. Tanner, '88
Anne P. Wilson, '88

ELECTED BY TRUSTEES

Jack A. Belz, '87
Michael McDonnell, '87
W. Neely Mallory, '87
Joseph Orgill III, '88
Harry J. Phillips, '89
Joseph Roberts, Jr., '89
Spence L. Wilson, '89

SYNOD OF SUN

Henry Goodrich, '87
Robert H. Seal, '88

Mr. Mitchener declared a quorum was present.

10-86-4 Upon motion duly made, seconded, and passed, the minutes of the Board of Trustees meeting of April 17 and 18, 1986 were approved as mailed.

10-86-5 Upon motion duly made, seconded, and passed, the actions of the Executive Committee on June 17, 1986 were ratified and minutes of that meeting were approved as mailed.

10-86-6 Upon motion duly made, seconded, and passed, confirmation of the written recommendation by President Daughdrill to the Board dated June 30, 1986, and as acted upon by the Trustees by written vote approving the appointment of Dr. Thomas R. Kepple, Jr. to a new position as Provost was ratified. Dr. Kepple's appointment received the enthusiastic support of the Board.

Dr. Kepple requested a personal privilege to thank the Board. He said,

"I asked the Chairman if I might have just a moment to express to all of you my appreciation for his vote of confidence, but more importantly to thank you for being such great mentors.

"I can't tell you how much it has meant to me to benefit from your advice and experience.

"In fact at one point I was going to list each Board member I have consulted with over the last eleven years, but as it turned out it has been virtually each and everyone of you.

"But no matter how busy you have been you have always taken the time to help. We are becoming leaders because of what we have learned from you. And what a wonderful group to learn from.

"We have a great President, a great team, and a great opportunity because of what you do for Rhodes.

"For that and this vote of confidence in me, I sincerely thank you."

10-86-7 Mr. Loyd Templeton presented the new audio-visual film which is mainly used in student recruitment but also at various functions to promote Rhodes.

10-86-8 The Chairman announced the resignation of Dean Duff and thanked him for his contributions toward helping Rhodes reach its high academic standing. Dean Duff thanked the Administration and Faculty for their support. He then outlined some major achievements of the faculty and distributed a summary of the Professional Activities of the Faculty. (filed with original minutes)

10-86-9 President Daughdrill discussed problems which colleges have faced in the past and which will continue into the future. Rhodes has fared so well we will need to be particularly careful as we move into the future. Particular reference was made to economic clouds on the horizon and the need for caution. He mentioned one particularly bright sign - media interest in teaching.

Dr. Daughdrill said the chief determinant of Rhodes' future will be the rate at which our endowment grows. He asked the Trustees to make raising the endowment the Board's highest priority for the next few years.

At 2:30 P.M. the Trustees adjourned to Committee meetings.

FRIDAY, OCTOBER 17, 1986

10-86-10 The Board of Trustees resumed the meeting on Friday, October 17, 1986 at 8:45 a.m. in the Edmund Orgill Room on Campus.

The meeting was called to order by the Chair. Ms. Jeannette Spann opened the meeting with prayer. Secretary Whitsitt called the roll. Trustees present were:

SYNOD OF THE MID-SOUTH

William H. Bryce, Jr., '89
Robert H. Buckman, '87
John Richard de Witt, '89
W. L. Davis, Jr., '87
R. Lee Jenkins, '89
Frank E. Lankford, '88
Frank M. Mitchener, Jr., '87

EX OFFICIO MEMBER

James H. Daughdrill, Jr.

HONORARY TRUSTEES

Mertie Buckman
Lorna Reimers
Jeannette Spann

LIFE TRUSTEES

Margaret R. Hyde
Paul Tudor Jones
Robert D. McCallum
W. C. Rasberry

ELECTED BY TRUSTEES

Dunbar Abston, '87
Jack Belz, '87
Neville F. Bryan, '88
Kenneth F. Clark, Jr., '89
Nancy H. Fulmer, '88
William B. Rudner, '88
John M. Tully, '87
Norfleet R. Turner, '88
John C. Whitsitt, '88

GUEST

Robert W. Ratton, '72

PRESENT BY INVITATION

Ray Allen
Peggy Arnold
Kathy Daniel
Barbara Draffin
Gerald Duff
Frayna Goodman
Josephine Hall
Tan Hille

SYNOD OF THE SUN

John H. Crabtree, '89
Ruthie J. Frierson, '87
A. Scott Kelso, '89
S. Ray Zbinden, '88

FACULTY TRUSTEES

David Y. Jeter, '87
Marshall E. McMahon, '88
Marsha Walton, '89

STUDENT TRUSTEES

Michael Cooper
Brian C. Mott
Wendy B. Tallent

Dudley Howe

Tom Kepple
Don Lineback
Helen Norman
Jenny Reid
Peter Rooney
Loyd Templeton
Sally Thomason
Dave Wottle

10-86-11 The following Trustees were absent:

SYNOD OF THE MID-SOUTH

Bruce E. Campbell, Jr. '88
John Hull Dobbs, '87
S. Herbert Rhea, '89
Ray U. Tanner, '88
Anne P. Wilson, '88

ELECTED BY TRUSTEES

Charles P. Cobb, '87
Robert F. Fogelman, '89
Michael McDonnell, '87
W. Neely Mallory, '87
Joseph Orgill III, '88
Harry J. Phillips, '89
Joseph Roberts, Jr., '89
Ronald Terry, '89
Spence L. Wilson, '89

SYNOD OF SUN

Henry Goodrich, '87
Robert H. Seal, '88

Mr. Mitchener declared a quorum was present.

10-86-12 Chair Mitchener thanked Jack and Marilyn Belz for the lovely dinner at the Peabody Hotel.

10-86-13 The Chair announced the resignation of Secretary Whitsitt, thanked him and presented him with a plaque recognizing his years of service to the College.

10-86-14 The meeting moved to the Clough Hanson Gallery, where President Daughdrill unveiled a portrait of Dr. Paul Tudor Jones. Dr. Daughdrill spoke to his lifetime of distinguished service to the College as student, alumnus, Trustee and as pastor of one of the College's strongest supporting churches, Idlewild Presbyterian in Memphis. The meeting returned to the Orgill Room.

10-86-15 The Chair called for Committee Reports:

COMMITTEE ON BOARD DIRECTIONS AND LEADERSHIP - Mr. Norfleet Turner, Chair. (Ex. A, p.10)

Upon motion duly made, seconded, and passed, that Mr. John B. Ricker and Mr. John M. McMillan, long-time friends, former trustees and benefactors of Rhodes, be elected to the Board as Honorary Trustees.

Upon motion duly made, seconded, and passed, Mr. James A. Thomas III, '62, President, MidSouth Capital Management, Inc. of Memphis, was elected to the Class of 1988 to complete the term of Mr. John Whitsitt.

Upon motion duly made, seconded, and passed, Mr. Dunbar Abston was elected Secretary of the Board.

Upon motion duly made, seconded, and passed the suggested slate of nominees and alternate nominees to be awarded an honorary degree at commencement was approved, with only four, including the commencement speaker, being awarded at commencement.

10-86-16 COMMITTEE ON FINANCE - Mr. William Rudner, Chair. (Ex. B, pp.11-17)

The Committee report was received.

The investment portfolio is up 24% for nine months, an excellent performance as compared with other funds.

Mr. Rudner presented the audit on behalf of Chair Palmer Brown, who could not be present. (filed with original minutes)

Upon motion duly made, seconded, and passed, Ernst and Whinney were reappointed as the College auditors.

Mr. Rudner reported that a contract has been issued and will probably be accepted to purchase the National Headquarters building of the Pi Kappa Alpha Fraternity. (see page 11)

Upon motion duly made, seconded, and passed, the Trustees adopted the following:

RESOLVED: That the Comptroller is authorized on behalf of Rhodes to invest in The Common Fund in accordance with the Board approved Investment Policy.

Upon motion duly made, seconded, and passed, the Trustees adopted the following:

RESOLVED: That the Provost, Dean of Administrative Services, and/or Comptroller is authorized on behalf of Rhodes to acquire and/or sell condominium units located at 1960 North Parkway.

Discussion followed regarding long-range plans for the property.

10-86-17 COMMITTEE ON ENROLLMENT - Mr. Ray Zbinden, Acting Chair. (Ex.C, pp. 18 & 19)

The Committee Report was received.

Dean Wottle and his staff were complimented on recruiting and enrolling the largest freshman class in the College's history. Dean Wottle presented three "representative" freshmen, who commented briefly on why they chose Rhodes.

10-86-18 COMMITTEE ON DEVELOPMENT - Mr. Robert Buckman, Chair. (Ex.D, pp.20-24)

The Committee report was received. Upon motion duly made, seconded, and passed, the Trustees adopted the following ByLaws for the Diehl Society:

BYLAWS OF THE CHARLES E. DIEHL SOCIETY

RHODES COLLEGE

PURPOSE

The Charles E. Diehl Society was founded in 1973 to honor the dedicated leader who set the standard of quality for Rhodes College during his tenure as President from 1917 through 1949.

The purpose of the Society is to support all phases of the College's activities and to recognize the members of the Society for their dedication and their annual, unrestricted financial assistance. Their support enables Rhodes to be one of the finest colleges of the liberal arts and sciences in the nation.

MEMBERSHIP

Membership is available to individuals and private foundations. There are three levels of membership to recognize commitments in the Charles E. Diehl Society:

Benefactor	\$15,000 or more
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Sustainer	\$10,000 - \$14,999
Patron	\$ 5,000 - \$9,999

These membership levels underwrite all sections of the educational budget of the College. They support the teaching and research that guarantee the quality of a liberal arts and sciences education and help provide library books, scholarships for students, and other approved expenditures.

ACTIVITIES AND PRIVILEGES

Members of the Charles E. Diehl Society shall be linked to the College through their service on advisory boards, ad hoc assignments by the College President, their annual dinner hosted by the President of the Society and the President of the College, special campus events hosted by the Society, and through confidential communications.

EXECUTIVE COMMITTEE

There shall be an Executive Committee of the Charles E. Diehl Society whose responsibilities are:

- To assist the President of the College in planning the effective use of the many talents of Society members in promoting the College
- To plan the annual Diehl Society dinner meeting
- To approve an annual schedule of activities and special events for the Society
- To conduct and participate in the annual membership solicitation of the Diehl Society

The Executive Committee shall meet at least semi-annually. Its members shall include the following persons and their spouses:

- The incumbent President of the Diehl Society, who calls and chairs meetings of the Executive Committee
- The President-designate of the Diehl Society, who is appointed by the Chair of the Rhodes Board of Trustees and who assumes the office of President at the beginning of the following academic year.
- The immediate Past President of the Diehl Society
- The Chair of the Rhodes Board of Trustees
- The President of the College

- Four members of the Diehl Society appointed by the President of the Society.

AMBASSADORS

The President of the Diehl Society shall, from time to time, appoint members as Ambassadors to represent the Society in major areas throughout the country. Their responsibility shall be to help expand the membership in the Diehl Society among alumni and friends in their respective areas.

ADMINISTRATIVE CONTROL: BUDGET AND EXPENSES

Daily operations of the Society shall be vested in the Office of Development of Rhodes College. The Dean of that office shall submit an annual budget for the Society subject to approval by the Chief Financial Officer of the College. The Society's operating expenses shall be paid by the Office of Development from its appropriation. At the annual membership meeting a financial report shall be submitted by the Dean of Development.

REVISION OF BYLAWS

Revisions of the bylaws of the Charles E. Diehl Society must be approved by the Board of Trustees of the College. The recommendation for revision shall be made by majority vote of the Society's members, taken either at the annual dinner meeting or by mail.

10-86-19 Upon motion duly made, seconded and passed, the Trustees approved the following goals for the 1986-87 Annual Fund:

	Unrestricted Goal	Total
Alumni	\$ 478,275	\$ 506,000
Trustees	305,000	345,000
Parents	58,000	61,000
Friends	101,000	118,000
Businesses & Foundations	320,000	472,000
Campus	25,000	28,000
Synods & Churches	135,000	150,000
Rhodes College Annual Fund	1,422,275	1,680,000

10-86-20 Upon motion duly made, seconded, and passed the Trustees approved the following categories for the Corporate Sponsors Program:

For gifts for annual purposes over:	Rhodes will recognize the donor corporations as participants in:
\$25,000	Excellence in Teaching Program
\$15,000	Corporate Partners Program
\$ 5,000	Corporate Associates Program
\$ 1,000	Corporate Friends Program

All other corporate sponsors will be listed in the Corporate Donors category of the Annual Report.

10-86-21 Mr. Robert W. Ratton, Jr., Attorney, made a brief presentation on the affect on Charitable Contributions by The Tax Reform Act of 1986. (filed with original minutes)

10-86-22 COMMITTEE ON FACULTY AND EDUCATIONAL PROGRAMS - Mr. Lee Jenkins, Chair. (Ex.E, pp.25-26)

The Committee report was received. Tenure now is 61% vs. the target of 67%, a healthy situation, the reduction due primarily to retirements.

10-86-23 COMMITTEE ON BUILDINGS AND GROUNDS - Mrs. Nancy Fulmer, Chair. (Ex.F, pp.27-30)

Upon motion duly made, seconded, and passed, the Trustees adopted the following resolution regarding the Master Plan with Revisions:

RESOLVED: The Committee on Buildings and Grounds recommends the Board of Trustees approve the Campus Master Plan with the following revisions:

- a) The new north Campus Drive be located north of Mallory and Hyde Gymnasiums;
- b) The Physical Plant/Maintenance facilities be relocated to an area north and east of Mallory and Hyde Gymnasiums;
- c) The Administration Building shown as #22 on the Campus Master Plan be identified as future chapel site.

10-86-24 Upon motion duly made, seconded, and passed, the Trustees adopted the following resolution regarding the Architect for Social Sciences Hall:

RESOLVED: The Committee on Buildings and Grounds authorizes the Dean of Administrative Services to contract with The Crump

Firm, Inc., to provide architectural plans, specifications, and budget estimates for a new Social Sciences Building.

10-86-25 Upon motion duly made, seconded, and passed, the Trustees adopted the following resolution regarding an Architect for Hardie Auditorium Renovation:

RESOLVED: The Committee on Buildings and Grounds authorizes the Dean of Administrative Services to contract with John Millard, Architect, to provide architectural plans, specifications, and budget estimates for the renovation of Hardie Auditorium.

A question was asked about the College's goal for enrollment. Dr. Daughdrill responded a goal of 1450 was set by the Trustees when they met at Point Clear, Alabama.

10-86-26 COMMITTEE ON STUDENTS AND CAMPUS LIFE - Mr. John Tully, Chair.
(Ex.G, pp.31-32)

The Committee report was received.

In concluding comments, President Daughdrill commented on several faculty publications of national distinction. He outlined campus activities of interest and noted Rhodes SAT scores now rank 17th in the nation. Outstanding accomplishments of several staff members were mentioned.

10-86-27 Degrees conferred on May 31, 1986 and August 31, 1986 (Ex.H, pp.33-37)
(Refer to action of Board 79-4-12)

At 11:15 a.m., the Trustees adjourned to Executive session.

At 12:15 p.m., the meeting adjourned.

John C. Whitsitt, Secretary

REPORT OF THE COMMITTEE ON BOARD DIRECTIONS AND LEADERSHIP - OCTOBER 17, 1986

Present were Trustees Neville Bryan, Charles Cobb, Frank Mitchener and Norfleet Turner; President Daughdrill, and staff members Loyd Templeton, Helen Norman and Josephine Hall.

A motion was made, seconded and passed that the Board of Trustees approve the election of Mr. John McMillan of Stockton, Alabama, and John B. Ricker of New York, long-time friends, former trustees, and benefactors of Rhodes, to the Board as an Honorary Trustees.

Trustees Henry Goodrich (Synod of Sun) and John M. Tully (Board-elected) are serving their third terms and are not eligible for re-election. The lists of Trustee candidates were reviewed and several names discussed for consideration with the final determination to be made in January for the Synod-elected trustees and in April for Board-elected trustees.

A motion was duly made, seconded, and passed, that the Board of Trustees elect James A. Thomas III to the Class of 1988 as a Board-Elected Trustee to complete the term of John Whitsitt, who has tendered his resignation.

A motion was duly made, seconded, and passed, that the Board of Trustees approve the election of Dunbar Abston to replace John Whitsitt as Secretary of the Board of Trustees.

A motion was duly made, seconded, and passed that the slate of four nominees be considered for the awarding of an honorary degree. The Commencement speaker and three nominees are the only ones to be contacted now, with the remaining nominees serving as alternates in the event one or more cannot accept the degree at Commencement. The Committee reminds the Board that this list of nominees is to be kept in strict confidence.

Provost Tom Kepple reported on the work of the Commission on the 21st Century.

The meeting adjourned at 4:30 p.m.

REPORT OF THE COMMITTEE ON FINANCE- October 16, 1986

Mr. William B. Rudner, Chair, convened the meeting of the Committee on Finance at 2:45 in the Hill Board Room of Palmer Hall. Other members in attendance were: Ms. Jenny Reid, Mr. Bruce Campbell, Dr. David Kesler, Dr. Marshall McMahon, Miss Julianne Johnson, and Mr. Matthew Lembke.

Mr. Rudner reported that the Restructure of the Committee on Investments has been completed and the Executive and Equity Sub-Committee met in August. The portfolio managed by Barrow, Hanley, Mewhinney and Strauss has returned 20.6% for the first three quarters of the year compared to S&P's 13.7%. The investment firm has funded for the second year a \$5000.00 scholarship for a minority student majoring in business. Mr. Rudner commented upon the College's position in regard to South Africa. It was noted by the Comptroller that the College holds no stock in any company with major interests in South Africa.

Ms. Reid then presented the Audited Financial Statements for fiscal year 1986 prepared by Ernst & Whinney. (Attachment 1, filed with original minutes) Revenues exceeded expenditures by \$430,433. These excess funds provided the funding for the Renovation and Replacement Budget passed by this Committee and Board in the April meeting. The market value of the endowment fund is \$64,091,200. This is a \$10.8 million dollar increase over the previous year.

Mr. Rudner, on behalf of the Audit Committee, requested to the Committee the reappointment of Ernst & Whinney as the College's auditors for fiscal year 1987. The Committee voted to recommend that the Board reappoint Ernst & Whinney as the College auditors.

Mr. Rudner informed the Committee of a resolution passed by the Executive Committee on June 17, 1986, authorizing the President and Dr. Kepple to negotiate for the purchase of the National Headquarters building of the Pi Kappa Alpha Fraternity, with the purchase price not to exceed \$1,500,000. The building has a total of 14,618 square feet. Immediate purposes for the building include possible academic or administrative uses, but with a major renovation it could be used as a dormitory and as a Faculty Club/Inn in the future. The resolution passed in June allows for the income from the Bellingrath Fund to be used to fund this with the lost endowment income to be reimbursed with future gifts used to name the building. Mr. Rudner said the Committee would be informed on pending negotiations. It was duly noted by several of the Committee members that this is a venture of natural progression for the College.

Ms. Reid distributed the Cash Management Report (Attachment 2). She noted that the current yield is 5.97% with an average life of 3.37 months as compared to 5.21% for a 90 day T-Bill. The Committee reviewed the Analysis of Endowment Assets (Attachment 3).

Mr. Rudner presented a resolution (Attachment 4) for the Committee's action allowing the College to place funds with the Common Fund. The Common Fund is a member-owned, non-profit organization organized to provide investment services to institutions such as Rhodes. The Committee voted to recommend the approval of the resolution as presented.

Ms. Reid presented the Budget Modifications (Attachment 5) necessary due to the record-size freshman class. The budget as passed by the Board in April was based on an FTE of 1135 and we have a 1215 FTE. Mr. Rudner noted that the additional \$1,048,207 in revenue provided for additional academic support, including a \$20,000 allocation for academic equipment and the establishment of academic department discretionary funds that were based on the number of majors in each area. These funds totalled \$50,000. The most significant adjustment is an increase of \$225,000 in the financial aid budget.

Ms. Reid distributed the Income and Expense Report for the first quarter of fiscal year 1987. (Attachment 6)

A brief discussion was held on tuition financing alternatives that are offered by other colleges. The Committee decided to discuss this in greater depth at the January meeting when more of the members would be present.

Mr. Rudner presented a resolution for the Committee's approval authorizing Dr. Kepple as Provost and the Dean of Administrative Services, and/or Comptroller to acquire or sell units in the Parkway House. Ms. Reid distributed a schedule of the units now owned by Rhodes (Attachment 4). The units are currently being used to house faculty, staff and visiting guests of the College. We have twelve units in our possession and will receive five more units through estate plans. The Committee voted to recommend approval of the resolution as presented. Dr. McMahon commented upon the great potential of Parkway House in direct correlation to the College. All present voiced approval and support regarding this matter.

There being no further business, the meeting was adjourned at 4:30 p.m.

MONEY MARKET PORTFOLIO AS OF 30-Sep-86

BOOK VALUE(Incl. SBA): \$11,986,056.01
SBA LOAN BOOK VALUE: \$140,051.67
INTEREST RECEIVABLE: \$198,783.81
PREMIUM/DISCOUNT AMORTIZATION: (\$58,933.96)
UNAMORTIZED DISCOUNT/PREMIUM: (\$102,734.36)
CURRENT YIELD: 5.97Z
AVERAGE LIFE: 3.37 Months

INVESTMENT	INV. CODE	ORDER NO.	FACE AMOUNT	COST	BOOK VALUE	DISCOUNT/ PREMIUM	INTEREST \$ MAT/CPN	MATURITY DATE	PURCHASE DATE.	NEXT CPN DATE	TODAYS DATE	COUPON RATE	BEY	CURRENT YIELD	BANK/ BROKER	SFOP CUSTODY
REPO	1	87269	\$550,000.00	\$550,000.00	\$550,000.00	\$0.00	\$82.50	01-Oct-86	30-Sep-86		30-Sep-86		5.40Z	\$29,700.00	FTB	FTB
FEDERAL FARM CREDIT	3	86125	\$1,200,000.00	\$1,200,000.00	\$1,200,000.00	\$0.00	\$42,600.00	01-Oct-86	01-Apr-86	01-Oct-86	30-Sep-86		7.10Z	\$85,200.00	FTB	FTB
FEDERAL FARM CREDIT BANKS	2	87242	\$1,000,000.00	\$993,187.50	\$993,187.50	\$0.00	\$6,812.50	10-Oct-86	26-Aug-86		30-Sep-86		5.56Z	\$55,260.95	FTB	FTB
T-NOTES	3	86009	\$200,000.00	\$200,000.00	\$200,000.00	\$0.00	\$16,125.00	15-Nov-86	24-Oct-84	15-Nov-86	30-Sep-86	16.13Z	16.13Z	\$32,250.00	FTB	FTB
FEDERAL HOME LOAN BANKS	3	86010	\$1,500,000.00	\$1,545,000.00	\$1,505,943.40	(\$45,000.00)	\$84,750.00	25-Nov-86	27-Sep-85	25-Nov-86	30-Sep-86	11.30Z	8.45Z	\$130,552.50	BACHE	FTB
FED FARM CREDIT DISC NOTE	2	87221	\$1,500,000.00	\$1,470,903.33	\$1,470,903.33	\$0.00	\$29,096.67	25-Nov-86	01-Aug-86		30-Sep-86		6.22Z	\$91,549.02	FTB	FTB
FEDERAL FARM CREDIT BANKS	3	86173	\$500,000.00	\$500,000.00	\$500,000.00	\$0.00	\$16,905.36	01-Dec-86	02-Jun-86	01-Dec-86	30-Sep-86		6.80Z	\$34,000.00	FTB	FTB
FED FARM CREDIT DISC NOTE	2	87251	\$1,500,000.00	\$1,472,804.17	\$1,472,804.17	\$0.00	\$27,195.83	05-Jan-87	05-Sep-86		30-Sep-86		5.52Z	\$81,357.70	UP	UP
FED FARM CREDIT BANKS	3	87252	\$1,500,000.00	\$1,541,070.00	\$1,533,575.47	(\$41,070.00)	\$99,000.00	20-Jan-87	05-Sep-86	20-Jan-87	30-Sep-86	13.20Z	5.65Z	\$87,070.46	UP	UP
US T-NOTES	3	86102	\$20,000.00	\$20,000.00	\$20,000.00	\$0.00	\$1,275.00	15-Feb-87	28-Feb-86	15-Feb-87	30-Sep-86	12.75Z	12.75Z	\$2,530.00	FTB	FTB
FEDERAL FARM CREDIT BANKS	3	87243	\$1,000,000.00	\$1,028,125.00	\$1,022,888.96	(\$28,125.00)	\$57,250.00	02-Mar-87	26-Aug-86	02-Mar-87	30-Sep-86	11.45Z	5.84Z	\$60,032.22	FTB	FTB
FEDERAL FARM CREDIT BANKS	3	87241	\$1,000,000.00	\$1,052,990.00	\$1,045,164.47	(\$52,990.00)	\$71,875.00	20-Apr-87	26-Aug-86	20-Apr-87	30-Sep-86	14.38Z	5.91Z	\$62,233.81	UP	UP
US T-NOTES	3	86100	\$100,000.00	\$98,593.75	\$99,276.15	\$1,406.25	\$6,000.00	15-May-87	28-Feb-86	15-May-86	30-Sep-86	12.00Z	12.00Z	\$11,831.25	FTB	FTB
US T-NOTES	3	86101	\$35,000.00	\$30,275.00	\$31,527.97	\$4,725.00	\$1,443.75	15-May-88	28-Feb-86	15-May-86	30-Sep-86	8.25Z	8.25Z	\$2,497.69	FTB	FTB
US T-NOTES	3	86103	\$50,000.00	\$50,000.00	\$50,000.00	\$0.00	\$3,656.25	15-Jan-89	28-Feb-86	15-Jan-87	30-Sep-86	14.63Z	14.63Z	\$7,312.50	FTB	FTB
US T-NOTES	3	86104	\$150,000.00	\$150,843.75	\$150,732.91	(\$843.75)	\$8,062.50	15-Aug-90	28-Feb-86	15-Feb-87	30-Sep-86	10.75Z	10.75Z	\$16,215.70	FTB	FTB
				\$0.00	\$0.00	\$0.00	\$0.00	01-Dec-85	01-Dec-85		30-Sep-86		0.00Z	\$0.00		
														\$789,613.81		

ANALYSIS OF ENDOWMENT ASSETS
RHODES COLLEGE
JUNE 30, 1986

	TOTAL VALUE	CASH AND SHORT TERM INVESTMENTS	NOTES RECEIVABLE	INCOME PRODUCING REAL ESTATE	NON-INCOME PRODUCING REAL ESTATE	STOCKS	GOVERNMENT NOTES&BONDS	CORPORATE NOTES&BONDS	OTHER
<hr/>									
Assets Managed Internally:									
Rhodes Fund Shares	7,393,036	7,393,036							
Investment Advisor	22,758,583	1,864,733							
Accrued Int. Receivable	111,117					20,893,850			
Investments Held by Rhodes	1,178,485								111,117
Guaranteed Student Loans	135,068					545,047	129,321	154,122	349,995
Notes Receivable	211,204		135,068						
Peres Trust	120,693		211,204						
Real Estate	1,299,420			763,500	535,920	87,630	33,063		
TOTAL:	33,207,606	9,257,769							
Percent of Total		27.88%	346,272 1.04%	763,500 2.30%	535,920 1.61%	21,526,527 64.82%	162,384 0.49%	154,122 0.46%	461,112 1.39%
Assets Held In Trust:									
Plough Foundation Trust	2,114,678	180,148							
Bellinsrath Foundation	26,761,407	3,657,179	1,036,384	37,128			1,934,530		
Rozier Trust	599,354	96,692				5,883,280	11,503,677	4,308,934	334,825
Gooch Trust	546,572	6,798				488,224	14,438		
E.H. Little Trust	667,752					273,951	265,823		
Banta Trust	151,423	5,412				530,111	137,641		
C.P.J. Mooney Trust	7,546	493			2,062	92,627	45,672	5,650	
A.L. Adelott	6,026	6,026				7,053			
TOTAL:	30,854,758	3,952,748	1,036,384	37,128	2,062	7,275,246	13,901,781	4,314,584	334,825
Percent of Total		12.81%	3.36%	0.12%	0.01%	23.58%	45.06%	13.98%	1.09%
TOTAL ASSETS:	64,062,364	13,210,517	1,382,656	800,628	537,982	28,801,773	14,064,165	4,468,706	795,937
Percent of Total		20.62%	2.16%	1.25%	0.84%	44.96%	21.95%	6.98%	1.24%
Endowment Assets									
Cash	13210517								
Notes Receivable	1382656								
Real Estate	1338610								
Stocks	28801773								
Bonds	18532871								
Other	795937								
	64062364								

Attachment 4

TO: Committee on Finance
FR: James H. Daughdrill, Jr.
DT: October 6, 1986
RE: (1) Resolution Regarding The Common Fund
(2) Resolution Regarding The Acquisition of
Parkway House Condominiums

(1) The Common Fund was established in 1971 by ten educational institutions with a Ford Foundation Grant exclusively to provide investment services for colleges, universities and independent schools. The Common Fund is a member-owned, non-profit organization currently serving 670 educational institutions.

I therefore recommend the following resolution:

Resolved: That the Comptroller is authorized on behalf of Rhodes to invest in The Common Fund in accordance with the Board approved Investment Policy.

(2) Rhodes has acquired ten condominiums in the Parkway House. These have been purchased through a bargain sale agreement with the seller. The units have provided Rhodes the ability to offer convenient housing for distinguished visiting professors, faculty and staff.

I therefore recommend the following resolution:

Resolved: That the Provost, Dean of Administrative Services, and/or Comptroller is authorized on behalf of Rhodes to acquire and/or sell condominium units located at 1960 North Parkway.

Attachment 51986-87 Budget ModificationsRevenue:

Tuition	585,530
R&B	<u>462,677</u>
TOTAL	1,048,207

Non-Recurring Non-Salary Adjustments:

Furniture	74,800
Renovation & Repairs	46,900
Satellite Dish	15,000
Automobile	12,000
Football Equipment	<u>6,972</u>
TOTAL	155,672

Non-Salary Budget Modifications:

Academic Adjustments	7,500
Academic Equipment	20,000
Academic. Depts. Discretionary Funds	50,000
Insurance	12,400
Utilities	26,000
Cabana Leases	28,000
Board	145,681
Faces/Facts	7,300
Financial Aid	225,000
Football Equipment	4,894
Rhodes Today/Special Studies	3,850
Provost Office/Salary	106,000
Minority Recruiting	20,000
Buckman Chair Library Acquisitions	1,600
Admissions Office Postage & Travel	10,000
Dorm Reserve	<u>100,000</u>
TOTAL	768,225

Salary Adjustments:

Football	1,200
Residence Advisor	1,400
Academic Department Chair	22,800
Development	23,250
Housekeepers(2)	20,460
Faculty Secretary(2)	30,000
Security Office Secretary	13,200
Library Staff	<u>12,000</u>
TOTAL	124,310

Attachment 6

SUMMARY

INCOME AND EXPENSE REPORT SEPTEMBER 30, 1986

	1/12 BUDGET	SEPTEMBER ACTUAL	3/12(25.0%) BUDGET	YEAR TO DATE ACTUAL	ACTUAL/ BUDGET	ANNUAL BUDGET	1986-87 ACTUAL/ BUDGET	1985-86 ACTUAL/ BUDGET
INCOME:								
TUITION & FEES	785,220.33	3,496,825.56	2,355,661.00	5,996,880.61	254.57%	9,422,644.00	63.64%	41.66%
SPECIAL STUDIES	3,033.33	16,605.00	9,100.00	16,481.80	181.11%	36,400.00	45.27%	31.21%
INTEREST & OTHER	53,202.75	89,232.26	159,608.25	49,806.56	31.20%	638,433.00	7.80%	30.77%
ENDOWMENT INCOME	213,437.75	1,324,447.26	640,313.25	1,468,755.44	229.38%	2,561,253.00	57.34%	60.40%
ANNUAL SUPPORT PROGRAM	139,356.25	83,059.38	418,068.75	181,019.35	43.29%	1,672,275.00	10.82%	12.15%
TOTAL INCOME BUDGET	1,194,250.41	5,010,169.46	3,582,751.25	7,712,943.76	215.27%	14,331,005.00	53.82%	40.94%
AUXILIARY ENTERPRISES	355,084.17	1,148,543.20	1,065,252.50	2,957,935.98	277.67%	4,261,010.00	69.41%	70.02%
STUDENT AID	10,333.33	0.00	31,000.00	0.00	0.00%	124,000.00	0.00%	0.64%
TOTAL INCOME BUDGET	1,559,667.91	6,159,812.66	4,679,003.75	10,670,879.74	228.05%	18,716,015.00	57.01%	46.87%
EXPENSE:								
INSTRUCTION & RESEARCH	437,420.89	416,480.64	1,312,262.66	674,443.88	51.39%	5,249,050.63	12.84%	11.17%
ATHLETICS	52,459.44	76,454.10	157,378.31	170,486.34	108.32%	629,513.22	27.08%	22.71%
LIBRARY	46,238.98	35,283.16	138,716.94	169,891.25	122.47%	554,867.74	30.61%	32.51%
STUDENT SERVICES	100,764.36	130,740.35	302,293.07	282,690.77	93.51%	1,209,172.29	23.37%	21.91%
PLANT OPER & MAINT	147,295.52	181,064.95	441,856.56	504,350.03	114.14%	1,767,426.23	28.53%	24.64%
GENERAL ADMINISTRATION	183,520.37	154,174.74	550,561.11	670,169.20	121.72%	2,202,244.42	30.43%	29.43%
TOTAL EXPENSE BUDGET	967,689.56	994,197.94	2,903,068.65	2,472,031.47	85.15%	11,612,274.53	21.28%	19.32%
AUXILIARY ENTERPRISES	225,436.15	132,670.76	676,338.44	619,906.64	91.66%	2,705,233.75	22.91%	20.23%
SPECIAL STUDIES	16,483.89	20,026.54	49,451.68	45,658.32	92.32%	197,806.72	23.08%	8.29%
STUDENT AID	292,625.00	3,465,653.00	877,375.00	3,518,549.78	400.80%	3,511,500.00	100.20%	42.94%
BUDG COMM CONTINGENCY	57,433.33	3,108.52	172,300.00	3,108.52	1.80%	689,200.00	0.45%	0.20%
TOTAL EXPENSE BUDGET	1,559,667.93	4,615,656.76	4,679,003.77	6,659,254.73	142.32%	18,716,015.00	35.58%	23.15%
EXCESS OF INCOME / EXPENSE		1,543,155.90		4,011,625.01				

REPORT OF THE COMMITTEE ON ENROLLMENT - OCTOBER 16-17, 1986

The Committee on Enrollment was called to order at 2:43 p.m. by acting Chairman Dave Wottle with the following members in attendance: Dean Ray Allen, Mr. Allan Bacon, Ms Ruthie Frierson, Dr. Harold Lyons, Dean Sally Thomason, and Mr. Ray Zbinden.

Dean Wottle welcomed the Committee and recognized Dr. Lyons as a new member. He then reviewed the changes that have occurred in the past year in the organizational chart of the College and the responsibilities, policies, and procedures of the Board of Trustees, Faculty, and Administration with respect to Admissions and Financial Aid.

Dean Wottle proceeded to give a statistical breakdown of the 1986-1987 entering class. Four hundred and forty-eight new students enrolled at Rhodes this fall with 424 freshmen, the largest freshman class in the College's history. Inquiries (13,079) and applications (1,722) were at their highest point ever. The average composite SAT score for freshmen was 1156 and the ACT average was 26. He indicated that the goal for next year was 360 new students and if the number of applications continues to rise as they have in the past few years our acceptance rate should go down dramatically and thus have a very positive effect on the academic quality of next year's entering class.

Dean Allen was called upon to give a financial aid update. He reviewed the increases Rhodes has experienced and plans to experience through the year 1991 in total cost, enrollment, percent of students on financial aid, and in resources for financial aid. He indicated that major increases in recent years have occurred in the amount of loans and institutional grants/scholarships received by our students rather than in resources coming from the federal government. Dean Allen then discussed the various amounts of financial aid awarded to Rhodes students this year and, finally, provided a profile of all students who completed Financial Aid Forms for Rhodes College in 1986-87.

Dean Sally Thomason discussed the many new offerings in Special Studies and made note of the fact that the enrollment goal of 200 participants in Special Studies courses was exceeded with 207 registrants. The American Management Association is currently holding several seminars on campus. The most recent program had 17 participants and received a very positive evaluation. Questions were asked, and responded to, on ways Special Studies could reach out more to the Memphis community with programs similar to that of the AMA.

Dean Thomason updated the Committee on the progress of the Institute for Executive Leadership noting that this year we have 15 participants enrolled in the 9 month long program. While we did not have the Summer Scholars program on campus last year, plans are being made to offer the program this summer. There was lengthy discussion on other options for summer programs and it was recommended that Dean Thomason present several options to the Committee at its January meeting.

Making note of the fact that 40% of all students in higher education today are over the age of 26, Dean Thomason discussed the possibility of Rhodes offering

a Re-Entry Program for people who never finished their college degree requirements but who now wish to do so. Discussion followed on the pros and cons of such a program at Rhodes.

There being no further questions or business, the meeting was adjourned at 4:36 p.m.

REPORT OF THE COMMITTEE ON DEVELOPMENT - Thursday, October 16, 1986

Chair Robert H. Buckman called the meeting to order at 2:45 p.m. The following members were present:

Robert H. Buckman, Chair	Michael Cooper
Dunbar Abston	Kathy L. Daniel
Robert C. Eckert	Barbara B. Draffin
Robert F. Fogelman	Brenda A. Eckles
Margaret R. Hyde	Mary Margaret Guth
P.K. Seidman	Douglas W. Hatfield
John C. Whitsitt	Donald J. Lineback
	David Peterson
	Peter A. Rooney
	Amanda G. Yandell

The following special guest was present:

Robert W. Ratton '72

The bylaws of the Charles E. Diehl Society were adopted by the committee, and I move their adoption by the full board.

BYLAWS OF THE CHARLES E. DIEHL SOCIETY

RHODES COLLEGE

PURPOSE

The Charles E. Diehl Society was founded in 1973 to honor the dedicated leader who set the standard of quality for Rhodes College during his tenure as President from 1917 through 1949.

The purpose of the Society is to support all phases of the College's activities and to recognize the members of the Society for their dedication and their annual, unrestricted financial assistance. Their support enables Rhodes to be one of the finest colleges of the liberal arts and sciences in the nation.

MEMBERSHIP

Membership is available to individuals and private foundations. There are three levels of membership to recognize commitments in the Charles E. Diehl Society:

Benefactor	\$15,000 or more
Sustainer	\$10,000 - \$14,999
Patron	\$ 5,000 - \$9,999

These membership levels underwrite all sections of the educational budget of the College. They support the teaching and research that guarantee the quality of a liberal arts and sciences education and help provide library books, scholarships for students, and other approved expenditures.

ACTIVITIES AND PRIVILEGES

Members of the Charles E. Diehl Society shall be linked to the College through their service on advisory boards, ad hoc assignments by the College President, their annual dinner hosted by the President of the Society and the President of the College, special campus events hosted by the Society, and through confidential communications.

EXECUTIVE COMMITTEE

There shall be an Executive Committee of the Charles E. Diehl Society whose responsibilities are:

- To assist the President of the College in planning the effective use of the many talents of Society members in promoting the College
- To plan the annual Diehl Society dinner meeting
- To approve an annual schedule of activities and special events for the Society
- To conduct and participate in the annual membership solicitation of the Diehl Society

The Executive Committee shall meet at least semi-annually. Its members shall include the following persons and their spouses:

- The incumbent President of the Diehl Society, who calls and chairs meetings of the Executive Committee
- The President-designate of the Diehl Society, who is appointed by the Chair of the Rhodes Board of Trustees and who assumes the office of President at the beginning of the following academic year.
- The immediate Past President of the Diehl Society
- The Chair of the Rhodes Board of Trustees
- The President of the College
- Four members of the Diehl Society appointed by the President of the Society.

AMBASSADORS

The President of the Diehl Society shall, from time to time, appoint members as Ambassadors to represent the Society in major areas throughout the country. Their responsibility shall be to help expand the membership in the Diehl Society among alumni and

friends in their respective areas.

ADMINISTRATIVE CONTROL: BUDGET AND EXPENSES

Daily operations of the Society shall be vested in the Office of Development of Rhodes College. The Dean of that office shall submit an annual budget for the Society subject to approval by the Chief Financial Officer of the College. The Society's operating expenses shall be paid by the Office of Development from its appropriation. At the annual membership meeting a financial report shall be submitted by the Dean of Development.

REVISION OF BYLAWS

Revisions of the bylaws of the Charles E. Diehl Society must be approved by the Board of Trustees of the College. The recommendation for revision shall be made by majority vote of the Society's members, taken either at the annual dinner meeting or by mail.

Dean Donald J. Lineback reported that we are approaching \$500,000 in the Alumni response to the \$4 million challenge. The total in the Ten-Year Development Campaign is \$79 million, not including \$4 million from the Alumni Challenge.

Mrs. Barbara Draffin reported that the 1985-86 Annual Fund receipts totalled \$1,510,846. This is a 10.7% increase over the previous year. The Trustees under the leadership of Harry Phillips played a major role in the success with unrestricted giving of \$326,151, a 33.4% increase over last year.

Mrs. Draffin presented the names of the members of the 1986-87 Annual Fund Council comprised of nine alumni and four friends of the College.

Jim Thomas '62, National Chair
Jack Rockett '59, Alumni Chair
Dunbar Abston, Jr., Trustee Chair
Stan Sanders '63, Parents Chair
George Lapides, Friends Chair
Walter Howell '66, Greater Memphis Campaign Chair
Bill Short '71 and Grant T. Hammond, Campus Co-Chairs
Charlie Brown '69, Church/Synods Chair
P.K. Seidman, President, Charles E. Diehl Society
Brad Foster '69, President, Red and Black Society
Arnold Pittman '73, President, Tower Club
Jim Sanders '82, President, Anniversary Club

I would like to call on Dunbar Abston, Chair of this year's Trustee Campaign, to report on the Trustees' progress to date.

[DA:] In the Trustee Campaign 26 trustees have committed \$175,000 toward a goal of \$345,000. There are 42 trustees, including honorary and life trustees, still to be heard from. I hope we will be able to continue the trustees' tradition of 100% participation in unrestricted annual giving. Remember we are asking this fall for a gift payable anytime between now and June 30 next year. A pledge now will mean we won't keep knocking on your door.

The Committee voted to endorse the goals established for the Divisions of the 1986-87 Rhodes College Annual Fund, and I submit them at this time.

	Unrestricted Goal	Total
Alumni	478,275	506,000
Trustees	305,000	345,000
Parents	58,000	61,000
Friends	101,000	118,000
Businesses & Foundations	320,000	472,000
Campus	25,000	28,000
Synods & Churches	135,000	150,000
Rhodes College Annual Fund	1,422,275	1,680,000

Mr. Peter Rooney reported on the 1986-87 Annual Fund Bank Draft. It is intended to encourage donors of smaller gifts and improve the percentage of alumni participation in the annual fund.

Ms. Kathy Daniel reported on the progress of this year's Alumni Council which includes 16 new members from outside Memphis. The Rhodes Alumni Volunteers Effort (RAVE) is designed to get alums involved in student recruitment and the admissions process by hosting parties and receptions and attending college fair nights in their city.

Alumni are forming a Career Advisory Network to help current students conduct job searches by pinpointing their cities of choice.

Tom Parrish and Phil Mischke, heads of Homecoming '86, have encouraged alumni to move class reunions from fall to spring beginning in 1988. This should encourage unrestricted giving and provide a better on-campus experience for the reunion classes.

The 1986-87 Parents Executive Board has eight new members from outside Memphis.

Mrs. Draffin reported that the Greater Memphis Campaign has been moved to the

fall, with the kick-off Monday, October 20th running for 4 weeks. Walter Howell of National Bank of Commerce is chair. The goal is \$275,000.

The committee approved the following categories of the Corporate Sponsors program, and I move their adoption:

For gifts for annual purposes over:	Rhodes will recognize the donor corporations as participants in:
\$25,000	The Excellence in Teaching Program
\$15,000	Corporate Partners Program
\$ 5,000	Corporate Associates Program
\$ 1,000	Corporate Friends

All other corporate sponsors will be listed in the Corporate Donors category of the Annual Report.

Ms. Mary Margaret Guth reported the creation of a group called the Rhodes College Student Ambassadors. They are to assist with the Rhodes Forum, The President's Council, Homecoming, Parents Weekend, Phonathon and the Graduate Gifts Campaign.

Mrs. Amanda Yandell, new Director for Grants, reported on the status of written proposals. The proposal to the Olin Foundation for \$5.5 million is being re-submitted, for the Social Sciences Hall. There are three proposals requesting a total of \$475,000 for the renovation of Burrow Library. A total of \$1.2 million is needed from foundations and individuals in the next year in order to complete the renovation of the Burrow Library.

Rhodes was turned down by the Exxon Education for its proposal to fund the 21st Century Commission, so proposals are being prepared to go to the Educational Foundation of America and the Charles Stewart Mott Foundation.

Mr. Buckman opened discussion on the need to increase the long term endowment through estate plans, and especially through corporate gifts.

Dr. Dean Lineback introduced special guest, Mr. Robert Ratton.

Mr. Robert Ratton, an alumnus of the College and an attorney in the Law Firm of Wildman Harrold here in Memphis, gave a presentation on the Tax Reform Act and its effect on charitable giving. Chairman Buckman asked him to make an abbreviated presentation to the full Board.

Mr. Buckman adjourned the meeting at 4:25 p.m.

REPORT OF THE COMMITTEE ON FACULTY AND EDUCATIONAL PROGRAM - October 16, 1986

Members present:

Board: Mr. Jenkins (Chair), Mr. Crabtree, Mr. Bryce
Faculty: Dr. Walton, Dr. Dickerson
Students: Ms. Tallent, Mr. Mahootchi
Staff: Dean Duff, Mrs. Handwerker

The meeting was called to order at 2:45 P.M. by the chair, Mr. Jenkins.

Dean Duff distributed to the committee the Faculty Profile and gave an overview of the report pointing out that 61.1% of the faculty are tenured at this point and that the lower than targeted 67% was due to retirement and the early retirement option exercised by some of the professors.

Dean Duff noted that the college has 87 full time tenure track slots with 4 to be added in academic 1987-88.

Dean Duff reported that the 4 tenure track positions will be allocated by President Daughdrill (upon Dean Duff's recommendation) in the following manner:

The one year appointment positions in Chemistry and International Studies will be converted to tenure track slots, and the departments of biology, history, English, and economics/business administration are candidates for the remaining 2 tenure track positions. Dean Duff stated the specific needs of each of the above departments requesting a tenure track position.

The issue of the large number of part-time instructors was addressed with Dr. Walton expressing concern that no distinction is made between full-time part-time instructors and those who only teach 1 or 2 classes for one academic term.

Dr. Walton suggested that more commitment be made to full-time part-time faculty in some tangible way, possibly in higher salaries, fringe benefits, and/or contracts of more than one year.

The committee agreed that pay and fringe benefits were a possibility but, as pointed out by Dr. Dickerson, long term contracts could reduce the flexibility of the college in terms of its curriculum.

The committee concurred that the status of part-time instructors be looked into and that the college might be more supportive of part-time faculty's professional development.

Dean Duff distributed to the committee the Faculty Professional Activities Report and noted that it was a banner year for faculty in terms of publishing, paper presentations, media appearances and articles in print. This, as it was pointed out by Dean Duff, has been accomplished to a great degree by support from the Faculty Development Endowment Grants, an increased budget for faculty professional travel and an increase in the Dean's discretionary fund.

Dean Duff noted that the income generated by the increased enrollment for

1986-87 has made it possible to begin the early sabbatical program recommended by Project I and that Professor Batey, Religion; Professor Hammond, International Studies; and Professor Brady, English will be the first three professors to take part in that program.

It was asked if anyone had questions. Dr. Walton inquired whether the students had access to the report. The committee agreed that students should have access to these reports and that copies be placed in central locations on campus for their perusal. Mr. Mahootchi will assist in this.

The committee members asked for a status report on current recruitment efforts. Dean Duff reported that 1) searches are underway to fill positions in biology, French and economics; 2) a search is being conducted to fill the position of chair of the Department of English; and 3) fifteen positions were filled for academic 1986-87 with eleven being tenure track and four being sabbatical replacements.

Mr. Crabtree raised the question of why faculty leave the college other than retirement and stated that he felt the college should look into those reasons and remedy what it could. He noted that the college recruits and tries to keep top notch students and should do the same for faculty.

The evaluation system of faculty was discussed and it was agreed that the system of evaluation has improved from years past but still needs some revamping.

Mr. Jenkins stated that the College has made great strides under the leadership of Dean Duff who assumed his present position at Rhodes six and one half years ago during a very difficult time.

Mr. Jenkins and the rest of the committee wished Dean Duff well in his new position at Goucher.

There being no further business the meeting was adjourned.

REPORT OF THE COMMITTEE ON BUILDINGS & GROUNDS - October 16, 1986

Mrs. Nancy H. Fulmer called the meeting to order at 2:45 PM. Those in attendance were:

Nancy H. Fulmer, Chair
Kenneth F. Clark, Jr.
Mertie Buckman
Lorna A. Reimers

Tony Lee Garner
Jack H. Taylor
Brian C. Mott
E. Dudley Howe, ex officio

Mrs. Fulmer welcomed members to the Committee on Buildings and Grounds with a special welcome to new Committee members Kenneth F. Clark, Jr., Spence L. Wilson, Edward Jappe, Tony Lee Garner, and Brian C. Mott. Mrs. Fulmer requested that Anne Wilson be kept informed of Committee proceedings.

The meeting was turned over to Mr. E. Dudley Howe who briefly outlined the Campus Master Plan and explained the three revisions which will be presented to the Board of Trustees October 17, 1986. After some discussion, Mrs. Fulmer called for the resolution by President James H. Daughdrill:

RESOLVED: The Committee on Buildings and Grounds recommends the Board of Trustees approve the Campus Master Plan with the following revisions:

- a) The new north Campus Drive be located north of Mallory and Hyde Gymnasiums;
- b) The Physical Plant/Maintenance facilities be relocated to an area north and east of Mallory and Hyde Gymnasiums;
- c) The Administration Building shown as #22 on the Campus Master Plan be identified as future chapel site.

Mr. Clark moved the resolution be accepted as presented. Mr. Garner seconded the motion.

Vote - Unanimously approved.

Mr. Howe explained the need for plans of the Social Sciences Building when we made our presentation to The Olin Foundation Board this past summer. To expedite this process The Crump Firm, Inc., was employed to prepare presentation drawings and assist with building budget development. Our position with The Olin Foundation will be strengthened when we notify them that an architectural firm has been selected and contracted. The Crump Firm's initial involvement with this project and their successful completion of three major buildings for Rhodes makes it advisable to continue with them on the Social Sciences Building.

Mrs. Fulmer read the following resolution by President Daughdrill:

RESOLVED: The Committee on Buildings and Grounds authorizes the Dean of Administrative Services to contract with The Crump Firm, Inc., to provide architectural plans, specifications, and budget estimates for a new Social Sciences Building.

Dr. Jack Taylor moved the resolution be accepted as presented. Ms. Mertie Buckman seconded the motion.

Vote - Unanimously approved.

The availability of some excess revenue over expenditures has made it possible for us to begin the long-needed Renovation of Hardie Auditorium. The scope of work will include installation of a new heating, ventilating, air conditioning system, elevating the floor at the rear of the auditorium, new seating and upgraded lighting and sound system. Mr. John Millard, Architect, completed a preliminary study of this project several years ago. Since Mr. Millard conducted the preliminary study and developed some of the proposed plans, we are recommending acceptance of President Daughdrill's resolution:

RESOLVED: The Committee on Buildings and Grounds authorizes the Dean of Administrative Services to contract with John Millard, Architect, to provide architectural plans, specifications, and budget estimates for the renovation of Hardie Auditorium.

Mr. Ken Clark moved the resolution be accepted as presented. Dr. Taylor seconded the motion.

Vote - Unanimously approved.

Plans and construction for Burrow Refectory Addition are progressing as scheduled. Mr. Howe reviewed Architect's drawings of the Refectory to inform new Committee members. To date, all exterior utility lines have been relocated, excavation completed and concrete has been placed in some of the footings and foundation walls. Martin, Cole, Dando & Robertson, general contractors, is giving this project their full attention to complete as much exterior work as possible prior to bad weather and to help assure completion by our August 1, 1987, deadline.

University Quadrangle is to be built in three phases on the site of Evergreen, University, and Stewart Dormitories. Evergreen Dormitory is to be razed shortly to begin construction of Phase One which will contain five units. The second and third phases will occur when University and Stewart Dormitories are torn down. University Quadrangle will be townhouse type units, housing six students each in an upgraded residential facility. Selection for the privilege of living in these units will be by academic competition. Phase One is slated for completion by August 1, 1987.

In accordance with a resolution approved by the Executive Committee we are progressing with the purchase of the Pi Kappa Alpha National Headquarters building at the corner of Parkway and University. We view this a vital acquisition as it ties directly with our long-range plans to develop University as the major entrance to Rhodes Campus. Not only are we acquiring a prime piece of property of two acres, but a 14,600 sq. ft. building we can use immediately. Plans are to develop the top two floors into student rooms, and use the main level as office, classroom and/or meeting space. Long-term plans are to convert this to a faculty club/inn. We will have possession by March 1988 and occupy by August 1988.

The summer of 1986 was a very productive time during which we completed a total of 23 major projects.

Work has been completed on Phase I of the Burrow Library Project, including renovation of the ground floor and installation of compact shelving in the north reading area. Plans are progressing for Phase II which includes the installation of compact shelving on the first level of stacks, the renovation of the balance of the building and the installation of a thermal storage air conditioning system. Due to the College calendar change to take place next summer and the possibility that all financing will not be in for Phase II, it is likely that Phase II will be postponed for one year.

There being no further business, the meeting was adjourned at 4:15 PM. Committee members then toured the Burrow Library Renovation project.

RHODES COLLEGE

MAJOR FACILITIES PROJECTS COMPLETED DURING
1986 SUMMER

1. Completion of New Dormitory.
2. Renovation of the ground floor of the Library.
3. Renovation of the north wing of Stewart into a dormitory for 30 students.
4. Completion of the second floor of Austin Building for the new Physical Plant office.
5. Remodeled first floor Austin Personnel and Purchasing (moved from Palmer to Austin).
6. Renovated President's Office to develop office for the Provost.
7. Installed new fire-resistant sheetrock ceilings in Townsend dormitory.
8. Painted interior of Voorhies.
9. Installed furniture in New Dormitory, Williford, Stewart North and 7 units at Cabana Apartments.
10. Cut an archway through the Williford-Trezevant tunnel for better access to East Parking lot and center of Campus.
11. Started construction of the Refectory addition.
12. Eliminated major Campus eyesore by removing the dumpsters that were in the Mallory-Hyde Gymnasiums parking lot and installed a new trash compactor located out-of-sight south of the Athletic Fields.
13. Rebuilt the patio, converted an unused attic space to a functional walk-in closet the size of small room, and painted both the interior and exterior of the President's home.
14. Reroofed Gooch and Halliburton Tower.
15. Refurbished the Development Office completely.
16. Lighting in a number of Faculty offices has been improved.
17. We totally rebuilt the two boilers in Mallory-Hyde Gymnasiums at a cost savings of almost \$30,000 under the cost of installing two new boilers.
18. Continued with our long-range landscaping plans for improving turf, adding more trees, and improving plantings around buildings.
19. Refurnished Voorhies and Townsend social rooms.
20. Painted exterior trim on several major buildings.
21. Carpeting was installed in a number of faculty offices.
22. The planned expansion of our telephone system has been completed.
23. Erected temporary building for Bookstore.
24. Recarpeted first floor Townsend.
25. Carpeted University.
26. Installed new floor tile Voorhies Social Room.
27. Installed acoustical tile ceiling Voorhies first floor corridor.

REPORT OF COMMITTEE ON STUDENTS AND CAMPUS LIFE - October 17, 1986

The Committee on Student and Campus Life was called to order by Chairman John Tully at 2:40 P.M. in the Voorhies Social Room of Rhodes College. Other members in attendance were: Trustees John Richard de Witt, Scott Kelso, Frank E. Lankford, Jeannette Spann; Professor David Jeter; Students Melinda Gard, David Lusk, Andrew Robinson; Ex Officio members Dean Tansill H. Hille and Dean F.E. Goodman. Present by Invitation: Tina Fockler, Kim Chickey, Steve Musick, Wendy Tallent and Debra Warren. The following members were absent: Trustees Harry J. Phillips, Sr., E.A. Alburty and Emily Alburty and Professor Bruce Stanley.

Chairman John Tully opened the meeting by having members introduce themselves.

Dean Hille informed the Committee of some of the means by which the College is accommodating its largest entering class. The Class of 1990, with 424 members, is the largest ever entering class, by a margin of 64 students. Of the total number of students enrolled, 85% live on campus. Housing was the most critical issue in dealing with this size class. To supply adequate housing, the north wing of Stewart Hall was renovated to house 30 students. University was reopened to house 31 students, and five large study rooms in Williford were converted to student rooms to house 20 students. Additionally, the College rented seven apartments in the University Cabanas, which house 19 upperclass students. Some class schedules were staggered to handle the large demand on the Refectory during lunch. Faculty have been added to maintain the 12 to 1 student/faculty ratio. In Athletics, additional scrimmage games and junior varsity games have been added to the schedule to provide playing time for the increased number of younger, less experienced players added to the teams.

Dean Hille noted the changes in the positions of Director of Student Activities and Chaplain/Kinney Director. The administrative duties of maintaining and producing the College's calendar, previously assigned to the Director of Student Activities, have been transferred to another office. This allows significantly more concentration of actual student activities. For the first time in ten years, the Director also lives on campus. Her presence provides another source of help for the night time emergencies in addition to that provided by Security and the College nurse.

It was stated that prior to this year the position of Chaplain/Kinney Director had been part time, but is now full time. Not only is full time attention long overdue for these two programs, but it has added another dimension to the counseling services available. Being full-time, the Chaplain will now be a known presence on campus and available for both formal and informal pastoral counseling.

Ms. Tina Fockler discussed the use of the Strong Campbell Interest Inventory, a vocational assessment tool being used in the Center for Counseling and Career Services. This tool benefits the needs of the liberal arts student, offers immediate self assessment and provides easy access to career information. Also discussed was the System for Interactive Guidance and Information (SIGI Plus), a self paced computerized program that highlights the students work values, interest, abilities and skills and identifies compatible

occupations. SIGI Plus is accessible on campus through the use of the computers in the Rainbow Room. Handouts were provided.

Ms. Wendy Tallent discussed a proposal for expansion of the sorority system by adding a fifth national sorority at Rhodes due to the increased enrollment. The proposed timeline for the expansion is Spring of 1987 with a fifth new sorority to rush in the Fall of 1987. The total number of women pledged increased from 133 in 1985 to 167 in 1986 placing the individual Chapter member totals at 100 or more. With Chapter totals at this size it was stated that we do not have the physical space necessary to accommodate the members nor is this an optimal Chapter operating size. In January five to seven national sororities will be invited on campus to make presentations. In late February the choice will be narrowed to two to three. During the first year of operation, the new sorority will use the facilities that are already on campus. The cost of a lodge will be borne by the National Sorority when time arrives to build. This expansion is indicative of a healthy growing system.

Ms. Mindy Gard discussed Phase I of the University Quadrangle, the academic townhouses. She stated the Evergreen Dorm would be torn down and replaced by a six unit apartment that will house five students in each unit. The townhouses will be split-level with three bedrooms, two baths, common living area and private entrances. The demolition of Evergreen Dormitory will take place in December 1986 and Phase I of the University Quadrangle is scheduled for completion in Fall 1987. It was stated that a committee has been formed with the Academic Dean, Associate Dean of Students, faculty representatives, student representatives (Mortar Board and ODK presidents) to set the criteria for screening of students who will live there. The possible student groups are: foreign language house, publications, honor students, departmental interest group, Dilemma group, etc. The submission of a proposal will be reviewed prior to student room sign-up. Student plans are to poll all students for ideas and present them to the committee.

Mr. David Lusk, President of the Student Government Association, discussed the positive student attitude that is evident on campus. He stated that A rents refrigerators to earn money to help support new organizations. 3 year \$3,400 was raised and \$500 was given to the Philosophy Club. The SGA also provides challenge grants to those organizations who need a large amount of money. It was voted to support Dilemma and the Literary Arts Festival this year and each group was given \$2,500.

The Student Government Association prepared a Rhodes College Community Interest Survey, in which the entire campus was polled. A total of 400 surveys were turned in. The results are currently being tabulated and will be published next week. The Student Government Association will continue with a variety of surveys throughout the year which will include campus activities, plan, and dormitory surveys. In an effort to broaden the communication lines between students, administration, faculty, and staff a variety of gatherings are being planned. The picnic that was held earlier was successful and attended by 30-40 members of the administration, faculty and staff.

There being no further business the committee adjourned at 4:18 P.M.

DEGREES CONFERRED ON MAY 31, 1986BACHELOR OF ARTS

William Brooks Albritton	Florence, AL	History
Holly Kay Anderson	Greensboro, NC	Psychology
@Hope Elizabeth Armstrong	Sherman, TX	Biology
#*Edward Alan Arnold	Danville, KY	Political Science
#*Raymond Carlton Barfield	Marietta, GA	Philosophy
Dawn Maria Bass	Memphis, TN	Psychology
*Christine Elizabeth Bates	Birmingham, AL	Psychology
@Holly Jeanne Bauereis	Dallas, TX	Foreign Languages
John McClarty Bright	Lexington, KY	Economics
Julia Leigh Brown	Germantown, TN	Psychology
April Denice Brunetti	Memphis, TN	Theatre and Media Arts
Timothy Gordon Bullard	Memphis, TN	Theatre and Media Arts
Mary Lee Cannon	Thompson Station, TN	Psychology
Jasper Knight Champion III	Florence, AL	Business Administration
Margaret Jean Chisholm	Memphis, TN	English
Robert Marks Chowning	Little Rock, AR	History
Kevin Allen Clippinger	Nashville, TN	Business Administration
*John Edward Cole	Daytona Beach, FL	History and
		Political Science
Lex Alan Coleman	Como, MS	Economics and
		Business Administration
Charlotte Lewis Craig	Atlanta, GA	English
Rosemary Christina Crawford	Memphis, TN	Political Science
Brian David Crow	Hernando, MS	Political Science
Amy Douglas Crutchfield	Louisville, KY	English
Carol Ann Cunningham	Russellville, AL	English
Timothy Craig Deaton	Memphis, TN	Business Administration
David Charles Dietrich	Memphis, TN	Psychology
@William Clay Dodson	Crystal City, MO	Political Science
Amy Elizabeth Donaho	Mobile, AL	English
Amy Burch Dunlap	Memphis, TN	Spanish
@Arthur Bowman Durkee, Jr.	Birmingham, AL	History
Young Charles Earle III	Daphne, AL	English
Martha McKellar Early	Memphis, TN	English
Paul Foster Eich	Florence, AL	Psychology
James Larry Elgin II	Trenton, TN	History
Leslie Kent Estes	Memphis, TN	Business Administration
*#Stephen Thomas Estock	Vestavia Hills, AL	Political Science
Joe Bush Evans, Jr.	Hendersonville, TN	English
Mary Ann Fesmire	Chattanooga, TN	History
Robert Porter Finch	Little Rock, AR	History
Laura Leigh Finley	Knoxville, TN	English
Ruth Ellen Fleming	Chattanooga, TN	Psychology
Stephanie Catherine Fuss	Memphis, TN	History
Elizabeth Ellis Gatewood	Fayetteville, AR	English
Alan Walter Germany	Hot Springs, AR	International Studies
John Malcolm Gibbons, Jr.	Memphis, TN	Anthropology/Sociology
*#Susan Carol Gibson	Longmeadow, MA	French and German

* Cum laude

** magna cum laude

***summa cum laude

Phi Beta Kappa

@ in absentia

Carol Jordan Gilliland	Memphis, TN	Religion
Carole Janet Glover	Biloxi, MS	Anthropology/Sociology
Charlotte Amelia Golmon	Bay St. Louis, MS	English
Mary Chavannes Gore	Memphis, TN	Art
Colleen Marie Grady	Jacksonville, FL	English
*Michael Shane Griffin	Paducah, KY	Psychology
Donald Max Gronauer	Memphis, TN	Business Administration
Mary Frances Groves	Nashville, TN	Political Science
John Fontaine Hargett	Mobile, AL	Political Science
Katrina Rae Hayes	Hendersonville, TN	Psychology
Amy Lynne Hazlewood	Jackson, TN	Psychology
William A. J. Heine, Jr.	New Orleans, LA	Business Administration
Michelle Marie Henkel	Lawrenceburg, TN	Business Administration
James William Hever	Richardson, TX	History
Phaedra Anthea Hise	Knoxville, TN	English
Harold Philip Hubbard	Williamsburg, KY	Psychology
Kathryn Wheeler Hughes	Atlanta, GA	Political Science
Mary Bethany Jackson	Hattiesburg, MS	Spanish
Ian David Jones	Hendersonville, TN	Anthropology/Sociology
Jerry Alan Kennon	Memphis, TN	French
*#William Stephen Lacy	Memphis, TN	English
Janee Valerie Lambert	Mobile, AL	History
William George Lansden	Memphis, TN	Business Administration
Laurie Laine Laughlin	Memphis, TN	International Studies/ History
Stephen Graham Lawrence	Memphis, TN	Political Science
Laura Elizabeth Lecky	Little Rock, AR	History
Virginia Wade Lien	New Orleans, LA	Foreign Languages
Walter Preston Long	Memphis, TN	History
*#Laura Ann McCall	Osprey, FL	International Studies/ French
*#Elizabeth Joy McCraven	Brookhaven, MS	Anthropology/Sociology
Stasia Marie Burke McGehee	Jackson, MS	Art
(Two Degrees)		English
Alexander Jeffery McKelway	Davidson, NC	Political Science
*#Kathleen LeVan Kimbrell McLain	Lexington, KY	Art
David Malcolm McMullan, Jr.	Jackson, MS	Political Science
Lesley Carole McPherson	Nashville, TN	Business Administration
Kimberly Kay Magee	Charleston, SC	Theatre and Media Arts
Deborah Ann Mannina	River Ridge, LA	English
Matthew Edgar Marsden	Stone Mountain, GA	English
Karen Lee Moberly	Annapolis, MD	Psychology
Robert Bradley Moody	Florence, AL	Psychology
*Jeffrey Goodloe Moore	Memphis, TN	International Studies
Michael Link Mosby	Memphis, TN	Spanish
Dian Carol Nelson	Conroe, TX	Anthropology/Sociology- International Studies
Diana Thelisa Nelson	Little Rock, AR	Psychology
Leslie Ruth Nelson	Germantown, TN	Psychology
Katherine Anne Newell	Paducah, KY	History
William Bankhead Oliver	Jasper, AL	English
Michael Alexander Palazzolo	Memphis, TN	International Studies/ History

* Cum laude

** magna cum laude

***summa cum laude

Phi Beta Kappa

@ in absentia

*Anthony J. Pantuso III	Newtown, CT	Music
Joseph Moses Payne IV	Chattanooga, TN	English
John Christopher Perkins	Germantown, TN	Business Administration
Stephen Bennett Phillips	Memphis, TN	Art
Harry Searing Pond IV	Mobile, AL	International Studies
Richard Leroy Preston	Atlanta, GA	History
Catherine Allison Pridgen	Memphis, TN	History
Terrell Scott Pugh	Memphis, TN	Psychology
*#Arthur Marvin Quattlebaum	Greenville, SC	History
Frederick Watters Ramage	Pine Bluff, AR	Theatre and Media Arts
@Louis Sprague Raue, Jr.	Mobile, AL	English
Laura Lynn Reasoner	Ft. Myers Beach, FL	Psychology
Joan Louise Richardson	Fayetteville, AR	English-Psychology
*#Marcia Riggs	Little Rock, AR	Economics and Business Administration
Charlotte Peironnet Sargent	Cape Girardeau, MO	Anthropology/Sociology
April Leigh Saunders	Memphis, TN	Political Science
John Simmons Schmidt	Marietta, GA	Foreign Languages
Randall Eugene Sermons	Shreveport, LA	Philosophy
Elise Delafield Singleton	Memphis, TN	English
Stephen Earl Singleton	Memphis, TN	Business Administration
Mark Landon Smith	Jonesboro, AR	Theatre and Media Arts
Karianne Solomon	Birmingham, AL	International Studies
*#Maureen Anne Spain	Decatur, AL	English
Katherine Landis Spurlock	Chattanooga, TN	English
Susan Orme Stribling	Atlanta, GA	English
*Rebecca Anne Sweet	Dallas, TX	Music
@Walter Scott Sweetser	Middleton, TN	International Studies/ Spanish
Lee Armstrong Talbot	Pine Bluff, AR	Business Administration/ International Studies
John David Telford	Blacksburg, VA	International Studies
James Scott Thomas	Germantown, TN	Business Administration
Michael Pinckard Thompson, Jr.	Brentwood, TN	Business Administration
Grady Franklin Tollison III	Oxford, MS	History
Ellen East Treadway	Little Rock, AR	Spanish
*Kirsten Jane Vande Berg	Atlanta, GA	French
@John Serrill Verlenden	Lookout Mountain, TN	English
@Mitchum Ellison Warren III	Nashville, TN	Business Administration
*#Kimberly Ann Weeks	Germantown, TN	Business Administration
Kelly Mary Catherine Weems	Memphis, TN	Business Administration
Geordy Moore Wells	Memphis, TN	Business Administration
Audrey Lynn Weston	Coronado, CA	English
*#Terri Lynn Wilhite	Marion, AR	Mathematics
Leigh Anne Williams	Little Rock, AR	Foreign Languages
Karen Elizabeth Wilson	Jonesboro, AR	Psychology
**#Catherine Hazel Winterburn	Memphis, TN	Political Science
Margaret Elizabeth Wood	Lookout Mountain, TN	Art
Suzannah Carter Wood	Memphis, TN	History
Frederick May Woodward	Quincy, FL	Mathematics
Benjamin Mack Young	Memphis, TN	Business Administration

* Cum laude

** magna cum laude

***summa cum laude

Phi Beta Kappa

@ in absentia

BACHELOR OF SCIENCE

Athanasios Dimitrios Agouridis	Oak Ridge, TN	Biology
Cynthia Lynne Amos	Memphis, TN	Biology
Jeffrey Jack Bennett	West Memphis, AR	Biology
John Russell Bernard	Memphis, TN	Biology
Robert DeForrest Blalock	Manchester, TN	Biology
Keith Lynn Compton	Shreveport, LA	Physics
Crista Loretta Crisler	Memphis, TN	Biology
Alasdair Trevor Downie	Florence, AL	Biology
Darby Jo Elsberry	Columbus, MS	Computer Science/ Mathematics
Lorraine Marie Fincke	Philadelphia, PA	Chemical Biology
Lemuel Durrell Gorden III	Memphis, TN	Chemistry
**#Robin Sann Gossum	Memphis, TN	Chemical Biology
John Flanagan Guidi	Memphis, TN	Chemical Biology
*#Lynda Ellen Hamlington	Nashville, TN	Chemical Biology
Marion Jeanette Herndon	Huntington, WV	Biology
Amy Marie Irwin	Ft. Smith, AR	Biology
Mary Denise Joseph	Birmingham, AL	Biology
**#John Yoo Joon Koh	Springfield, KY	Chemical Biology
Phillip Dante LaFerny	Memphis, TN	Chemistry
Jerry Lee Lovelace, Jr.	Memphis, TN	Chemistry
Eva Lynne McMullin	Blytheville, AR	Biology
*Joe Milton MacCurdy, Jr.	Baton, Rouge, LA	Biology
Brian Gerard Meehan	Nashville, TN	Biology
Johnita Kennedy-Keyes Norman	Little Rock, AK	Chemical Biology
Wanda Carol Parsons	Brookhaven, MS	Biology
David Howard Prasifka	Little Rock, AR	Biology
**#William Bradford Priester	Germantown, TN	Chemical Biology
***#Richard Steven Samuels	New Orleans, LA	Biology
Brian Christian Schafer	Baton Rouge, LA	Biology
Nancy Ella Shoaf	Milan, TN	Computer Science/ Mathematics
Laurie Jan Sides	Dimmitt, TX	Biology
**#Stephen Colin Threlkeld	Memphis, TN	Biology
*#Anne Jacqueline Verbiscer	Marietta, GA	Physics
Jonathan Mark Westfall	Dalton, GA	Biology
*Joel Alfred Williams III	Franklin, TN	Biology
Frank David Wright	Knoxville, TN	Biology

DEGREES CONFERRED AUGUST 31, 1986BACHELOR OF ARTS

LaShon Aslinger Christen	Chattanooga, TN	Economics
Joel William Giddens	Shreveport, LA	History
@Mark Michael Harrison	Nashville, TN	English
David Warden Johnson	Midnight, MS	Anthropology/Sociology
John Cecil Adams Marr	Bartlett, TN	Biology
Patrice Chambers Watson	Memphis, TN	Theatre and Media Arts

* Cum laude

** magna cum laude

***summa cum laude

Phi Beta Kappa

@ in absentia

GRADUATED WITH HONORS

Raymond Carlton Barfield	Philosophy
Elizabeth Joy McCraven	Anthropology/Sociology
Jeffrey Goodloe Moore	International Studies
Arthur Marvin Quattlebaum	History
Kisten Jane Vande Berg	French
Catherine Hazel Winterburn	Political Science
John Flanagan Guidi	Chemistry & Biology
John Yoo Joon Koh	Chemistry & Biology
Stephen Colin Threlkeld	Biology

* Cum laude

** magna cum laude

***summa cum laude

Phi Beta Kappa

@ in absentia