

BADM 448 Thompson

**Auditing
ECBA 448
Spring 2007
Section 01**

Instructor: Ferron Thompson
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Class Times: 3:30- 4:45 TTh, Buckman Hall, Room 108

Office Hours: 1:00- 3:00 Tuesday through Thursday; other hours by appointment and chance.

Text: *Auditing and Assurance Services: An Integrated Approach, 11th edition, Arens, Elder and Beasley*

Course Description: A conceptual approach to the auditing process, procedures, communications, and professional environment. The course includes auditing standards, legal responsibilities, and professional ethics. Case studies will be used. Prerequisites: Business Administration 341 and 342.

Course Objectives: This course introduces students to the theory and standards of auditing. Topics covered include the attest function, types of reports, professional ethics, legal liability, types of evidence, and internal controls.

Preparation for class meetings: The probability of successful completion of this course will be significantly influenced by the level of your preparation prior to classroom discussion of the chapter material. The instructor expects you to read the text material and attempt to complete the assigned exercises and problems **before coming to class**.

Attendance: Attendance is **mandatory**. Two excused absences will be allowed. Two additional excused absences will be allowed for participation in college-sponsored events. Each additional absence will cause a five-point reduction of the final average for the course.

Semester Exams: Three major exams will be given during the semester. Each exam will count 100 points and can consist of multiple choice, short answer and essay questions.

Final Exam: The final exam will be comprehensive.

Exam grade substitution: The score on the final exam may be substituted for one semester exam grade of a lower value.

Daily Work: Quizzes and collection of assignments will be used to encourage preparation and attendance. 100 points of work will be graded and will count as your daily work grade.

No make-up quizzes or late homework will be allowed.

Grades: Total points possible in this course are 500, as follows:

Three exams	300
Final exam (comprehensive)	100
Daily work (quizzes/ homework)	<u>100</u>
	500

The grading scale is as follows:

- A 93-100
- A- 90-92
- B+ 87-89
- B 83-86
- B- 80-82
- C+ 77-79

etc.

Any grade reduction due to excessive absences will be assessed after the grade is determined according to the above scale.

Honor System: This class will be conducted in accordance with the Rhodes College honor system. If you have any questions as to how the honor code applies to work in this class please bring it up for discussion so that everyone will be correctly informed.

The instructor will consider departure from course schedule and policy as circumstances warrant.

