

BUS 342 - Intermediate Accounting II
Spring 2010

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Office Hours: 10:45-11:45 TTh; 10-11 Fri; other hours by appointment

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Course Description: Accounting theory, from both the theoretical and practical viewpoints. This course covers the foundation of accounting theory, the accounting and reporting process, and the impact of the recent pronouncements from FASB, AICPA, AAA, and SEC. This is the second course in the intermediate accounting sequence. Prerequisites: Economics 101-102, 241, 341.

Course Objective: Students will comprehend generally accepted accounting principles and the theory underlying those principles. They will be able to apply specific financial accounting techniques to problems similar to real-world business situations.

Textbook: *Intermediate Accounting, 5th edition*, Spiceland, et al., McGraw-Hill.

Homework Manager online homework website to accompany textbook. If you do not have a code in the front of your textbook, you may purchase access when you go to the website, which is <http://mh2.brownstone.net/classes/churchint/>.

Grade Determination:

Problems/Quizzes/Participation	15
Three tests	60
Final exam	<u>25</u>
	100

Tests: Three major tests and a final exam will be given. Each test will consist of multiple choice, discussion questions and problems. In addition to solving problems, you should be able to explain the theory behind problem solutions. The final exam will be comprehensive. No make-up tests or final exam will be given except for emergencies, as determined by the professor.

Problems: Problems will be assigned throughout the semester to emphasize course material. Students should complete the problems according to the syllabus and online *Homework Manager* and be prepared to discuss them in class. Online homework assignments are graded automatically. You may attempt each problem an unlimited number of times, and only your highest grade will count. Also, the website has practice problems that are not graded. Other assignments will be collected periodically and graded for either effort or accuracy, as announced in class. Late homework will not be accepted, but you may turn it in early.

Quizzes: Quizzes will be used to make certain that students are keeping up with the assigned topics. Generally, these will be announced, but, occasionally, unannounced quizzes may be given. No makeup quizzes will be given, but you may drop two quiz grades.

Attendance and participation: Class attendance is absolutely necessary. Each student is allowed three absences, including absences for athletic events and school functions. Three points reduction in the final grade may be assessed for each absence in excess of three. Note

that homework and quizzes may only be turned in during class. However, athletes and students with excused absences may turn in assignments before class.

Honor Code: The Rhodes Honor Code is expected to be followed in all aspects of the course. All work is to be pledged. You may discuss homework assignments with other students, but using another student's solutions for homework will be considered a violation of the honor code.

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	Date	Ch.	Topic	Assignment
Wed	Jan. 13	13	Current Liabilities	
Fri	15	13	“	Ex. 3-11 (odd), 22
Mon	18		M.L. King Day – No Class	
Wed	20	13	Current Liabilities	Ex. 13, 15, 17, 19, P 2, 3
Fri	22	13	“	P 4, 6, 13
Mon	25	14	Bonds	Ex. 3-8
Wed	27	14	“	Ex. 10, 12, 17, 18, P 2, 3
Fri	29	14	“	Ex. 20, 21, 23, P4
Mon	Feb. 1	14	“	P5
Wed	3	14	“	
Fri	5		Test 1	
Mon	8	15	Leases	Ex. 2, 4, 5, 6
Wed	10	15	“	Ex. 8, 10, 11, 14,
Fri	12	15	“	P 4, 8
Mon	15	15	“	Ex. 16, 17, 25
Wed	17	15	“	P9, 12, 15
Fri	19	16	Acct. for Income Taxes	Ex. 2, 3, 6
Mon	22	16	“	Ex. 21, 22
Wed	24	16	“	Ex. 13, 15, 23, P 1, 3
Fri	26	16	“	Ex. 26, P 5, 10
Mon	March 1		Test 2	
Wed	3	17	Pensions	Handouts
Fri	5	17	“	Ex. 1, 2, 3, 4, 5, 6
Mon	8	17	“	Ex. 7, 8, 9, 10, 12, P 6, 7
Wed	10	17	“	Ex. 13, 15
Fri	12	17	“	P 9, 10
MWF	15/17/19		Spring Break	
Mon	22	18	Shareholders' Equity	Ex. 3, 4, 5
Wed	24	18	“	Ex. 6, 8, 10
Fri	26	18	“	Ex. 12, 15, P 3
Mon	29	18	“	P 9, 11, 12
Wed	31	19	Test 3	
Fri	April 2		Easter Recess	
Mon	5	19	Statement of Cash Flows	Ex. 1, 2
Wed	7	19	“	Ex. 8, 9, P 1
Fri	9	19	“	P 2, 8
Mon	12	19	“	P 11
Wed	14	19	“	
Fri	16	21	Triple Quiz – SCF	
Mon	19	21	Earnings per Share	Ex. 1, 2, 3
Wed	21	21	“	Ex. 6, 7, 8, 9
Fri	23	21	“	P 7, 8, 9
Mon	26	21	“	Ex. 17, P 10
Wed	28	21	“	
Fri	30		URCAS (URCAS)	
Wed	May 5		Final Exam-1:00	

