

Economics 100 Microeconomics

Fall 2011

Instructor: Steven B. Caudill
Classroom: Buckman 216
Classes: MW 2:00-3:15
Office: 327 Buckman Hall
Phone: 843-3121
e-mail: caudills@rhodes.edu

Office Hours: MWF 10:00 to 11:00 and by appointment

Course Objective: When the course is completed, students should be able to understand and apply basic economic principles to decision-making.

Texts: *Essentials of Economics* by Bradley R. Schiller, 8e.

Exams:

Exam #1	Monday, September 26 th
Exam #2	Monday, October 31 st
Exam #3	Monday, December 5 th
Final	Tuesday, December 13 th at 1:00 pm

Connect: <http://connect.mcgraw-hill.com>

Please sign up for my course on this website. CONNECT will be used to give practice exams over the material on each chapter. Students scoring below a 70 percent on these practice exams must attend Friday review sessions. Failure to attend will result in a subtraction of 5 points for each Friday session missed from the next exam score. The sessions will be held in Buckman 310 at 2:00 and led by Julie Doub, although I might stop by from time to time.

Homework: Homework problems will be assigned but not graded. The solutions to the homework problems will be posted to the class folder. Students interested in doing well in the class should exam and comprehend these solutions.

Attendance Policy: Any student late or absent must notify me in advance in order to make up any missed work.

Grades: The course consists of four graded components: three exams scores and the final exam score. The course grade is based on the two best exam scores and the final. There are no make-up exams. A missed exam will be given a score of zero and will likely be dropped. If all three exams are taken the lowest score will be dropped. Your course grade will be calculated two ways: 1) each of the three components counts 33% and 2) the final counts 50% and each of the other two exams counts 25%. (The final exam is cumulative.) I will assign the higher of these two calculations as your course grade. I will round your grade to the nearest percentage and assign grades as follows:

	A 93% and above	A- 90%-92%
B+ 87% to 89%	B 83% to 86%	B- 80% to 82%
C+ 77% to 79%	C 73% to 76%	C- 70% to 72%
D+ 67% to 69%	D 63% to 66%	D- 60% to 62%
F below 60%		

Course Outline:

- 1 The Challenge of Economics
- 2 The U.S. Economy
- 3 Supply and Demand
- 4 Consumer Demand
- 5 Supply Decisions
- 6 Competition
- 7 Monopoly
- 8 The Labor Market
- 9 Government Intervention
- 10 The Business Cycle
- 11 Aggregate Supply and Demand
- 12 Fiscal Policy
- 13 Money and Banks
- 14 Monetary Policy
- 15 Economic Growth
- 16 Theory and Reality
- 17 International Trade

The outline above is indicative of the direction I will proceed through the material and not necessarily the amount of material I intend to cover.