Economics 205 Public Economics
Spring 2005

Instructor: Marshall Gramm
Classroom: 309 Buckman Hall
Class time: TuTh 9:30-10:45
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Office Hours: M 2:00-3:00, W 2:00-4:00, F 8:30-9:30, or by appointment
Feel free to call or email at anytime

Friedman, Milton, *Capitalism and Freedom*, 1962

Major Topics: Welfare Economics
Market Failure: Public Goods and Externalities
Public Choice: Voting Models, Rent-Seeking, and Bureaucracy
Income Redistribution and Expenditure Programs
Taxation: Incidence and Efficiency

Exams:
Exam #1 Thursday, February 17th
Exam #2 Thursday, April 7th
Final Friday, May 6th 5:30pm
If you miss an exam due to a college regulated excused absence, notify me soon as possible and provide documentation. No other reasons for missing an exam will be accepted unless you notify me at least a class before the exam date. An unexcused absence from an exam will result in an exam grade of zero.

Other Work: There will a few written assignments/papers given throughout the semester. A due date will be set and late work will be penalized by five points per day. There may be random extra credit quizzes give at anytime throughout the semester. No makeup quizzes will be given.

Course Grade:
Exam #1 25%
Exam #2 25%
Final 25%
Written Assignments 25%

Attendance Policy: While I do not require attendance, I do expect you to come to class on time and forbid you from leaving early without notifying me in advance.

Academic Dishonesty: Any evidence of academic dishonesty may result in your failure of this course. Academic dishonesty includes using exams from previous semesters, working together or copying (or allowing someone else to copy) any work that is turned in for a grade.