Economics 205 Public Economics

Spring 2005

Instructor:Marshall GrammClassroom:309 Buckman HallClass time:TuTh 9:30-10:45

CRN: 20238

Office: 329A Buckman Hall

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Office Hours: M 2:00-3:00, W 2:00-4:00, F 8:30-9:30, or by appointment

Feel free to call or email at anytime

Text: Rosen, Harvey, *Public Finance*, 7th edition, McGraw- Hill Irwin, 2005

Friedman, Milton, Capitalism and Freedom, 1962

Major Topics: Welfare Economics

Market Failure: Public Goods and Externalities

Public Choice: Voting Models, Rent-Seeking, and Bureaucracy

Income Redistribution and Expenditure Programs

Taxation: Incidence and Efficiency

Exams: Exam #1 Thursday, February 17th

Exam #2 Thursday, April 7th Final Friday, May 6th 5:30pm

If you miss an exam due to a college regulated excused absence, notify me soon as possible and provide documentation. No other reasons for missing an exam will be accepted unless you notify me at least a class before the exam date. An unexcused absence from an exam will result in

an exam grade of zero.

Other Work: There will a few written assignments/papers given throughout the

semester. A due date will be set and late work will be penalized by five points per day. There may be random extra credit quizzes give at anytime throughout the semester. No makeup quizzes will be given.

Course Grade: Exam #1 25%

Exam #2 25% Final 25% Written Assignments 25%

Attendance Policy: While I do not require attendance, I do expect you to come to class on

time and forbid you from leaving early without notifying me in advance.

Academic Dishonesty: Any evidence of academic dishonesty may result in your failure of this

course. Academic dishonesty includes using exams from previous semesters, working together or copying (or allowing someone else to

copy) any work that is turned in for a grade.