## **Economics 102 Principles of Macroeconomics**

Spring 2006

**Instructor:** Marshall Gramm

**Classes:** Section 1 TuTh 9:30-10:45 Buckman 110 (CRN 20228)

Section 2 TuTh 11:00-12:15 Buckman 110 (CRN 20229)

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Office Hours: MW 9:00-10:00, TuTh 1:30-2:30 or by appointment

Feel free to call or email at anytime

**Text:** Mankiw, N. Gregory, *Principles of Macroeconomics*, Harcourt

**Exams:** Exam #1 Thursday, February 2<sup>nd</sup>

Exam #2 Thursday, March 2<sup>nd</sup>
Exam #3 Thursday, April 4<sup>th</sup>

Exam #4 Monday, May 1<sup>st</sup> 1:00pm

Tuesday, May 2<sup>nd</sup> 5:30pm

Each exam is worth 25% of the final grade. If you miss an exam due to a college regulated excused absence, notify me soon as possible and provide documentation. No other reasons for missing an exam will be accepted unless you notify me at least a class before the exam date. An unexcused absence from an exam will result in an exam

grade of zero.

**Homework:** Problem Sets will be given and while they will not be collected, it is

recommended that you work through them.

**Grading Scale:** A 93% and above A- 90% to 92%

B+ 87% to 89% B 83% to 86% B- 80% to 82% C+ 77% to 79% C 73% to 76% C- 70% to 72% D+ 67% to 69% D 63% to 66% D- 60% to 62%

F 59% and below

**Attendance Policy:** While I do not require attendance, I do expect you to come to class on

time and forbid you from leaving early without notifying me in

advance.

**Academic Dishonesty**: Any evidence of academic dishonesty may result in your failure of

this course. Academic dishonesty includes using exams from previous semesters, working together or copying (or allowing someone else to

copy) any work that is turned in for a grade.

|                                |        | National Income (Ch 10)       | 12-Jan |
|--------------------------------|--------|-------------------------------|--------|
| National Income/Business Cycle | 17-Jan | Measuring Prices (Ch 11)      | 19-Jan |
| Unemployment (Ch 15)           | 24-Jan | Growth (Ch 12)                | 26-Jan |
| Capital Markets (Ch 13)        | 31-Jan | Exam #1                       | 2-Feb  |
| Money & Banking (Ch 16)        | 7-Feb  | Banking & the FED             | 9-Feb  |
| the FED                        | 14-Feb | Inflation (Ch 17)             | 16-Feb |
| Present Value (Ch 14)          | 21-Feb | Coupon Bonds                  | 23-Feb |
| Discount Bonds                 | 28-Feb | Exam #2                       | 2-Mar  |
| Short Run Fluctuations (Ch 20) | 7-Mar  | Aggregate Model               | 9-Mar  |
| SPRING                         | 14-Mar | BREAK                         | 16-Mar |
| SR Money Market (Ch 21)        | 21-Mar | Monetary Policy               | 23-Mar |
| Fiscal Policy                  | 28-Mar | Phillips Curve (Ch 22)        | 30-Mar |
| Exam #3                        | 4-Apr  | Comparative Advantage (Ch 3)  | 6-Apr  |
| Comparative Advantage          | 11-Apr | NO CLASS                      | 13-Apr |
| International Trade (Ch 9)     | 18-Apr | International Finance (Ch 18) | 20-Apr |
| Open Economy Model (Ch 19)     | 25-Apr | Open Economy Model            | 27-Apr |