

Office Hours 4:30-5:30 Monday; 3:15-4:00 TTh; other hours by appointment

Course Description: Accounting theory, from both the theoretical and practical viewpoints. This course covers the foundation of accounting theory, the accounting and reporting process, and the impact of the recent pronouncements from FASB, AICPA, AAA, and SEC. This is the second course in the intermediate accounting sequence.
Prerequisites: Economics 100; Business 241, 341

Course Objective: Students will comprehend generally accepted accounting principles and the theory underlying those principles. They will be able to apply specific financial accounting techniques to problems similar to real-world business situations.

Textbook: *Intermediate Accounting, 6th edition*, Spiceland, et al., McGraw-Hill.

Grade Determination:

Homework and quizzes	10
Daily participation	5
Three tests	65
Final exam	<u>20</u>
	100

Tests: Three major tests and a final exam will be given. Each test will consist of multiple choice, discussion questions and problems. In addition to solving problems, you should be able to explain the theory behind problem solutions. The final exam will be comprehensive. No make-up tests or final exam will be given except for emergencies, as determined by the professor.

Homework: Problems will be assigned throughout the semester to emphasize course material. Some assignments will be completed using the Connect online program. The link for this course is as follows:

http://connect.mcgraw-hill.com/class/p_church_1_1.

Other assignments will be also be collected and graded periodically. Late homework will not be accepted, but you may turn it in early.

Quizzes: Announced and unannounced quizzes will be used to make certain that students are keeping up with the assigned topics. **Often, these will ask questions about the previous night's homework.** No makeup quizzes will be given, but you may drop one quiz grade.

Attendance and participation: Class attendance is absolutely necessary. Each student is allowed three absences, including absences for athletic events and school functions. Three points reduction in the final grade may be assessed for each absence in excess of three. Homework and quizzes may only be turned in during class. However, students

with excused absences may turn in assignments before class. Participation grades will consider the student's preparation, positive contributions, and overall classroom behavior. Sleeping, texting, and disruptive behavior will significantly reduce the participation grade.

Honor Code: The Rhodes Honor Code is expected to be followed in all aspects of the course. All work is to be pledged. You may discuss homework assignments with other students, but using another student's solutions for homework will be considered a violation of the honor code.

Classroom Policies:

In addition to the school policies governing classroom behavior, several other rules are necessary in order to maintain an effective learning environment.

- Bring the textbook, a pencil, and a calculator to class every day.
- Treat fellow students and the professor respectfully.
- Except for group discussions relevant to class topics, please do not talk in class.
- Do not leave the classroom except for an emergency.
- Keep cell phones silent and out of sight. No texting!

Intermediate Accounting

Spring 2012

Syllabus

	Date	Ch.	Topic
Wed	January 11	13	Introduction; Current Liabilities
Mon	16		M.L. King Day – No Class
Wed	18	13	Current Liabilities
Mon	23	13	“
Wed	25	14	Bonds
Mon	30	14	“
Wed	February 1	14	“
Mon	6		Test 1
Wed	8	15	Leases
Mon	13	15	“
Wed	15	15	“
Mon	20	16	Acct. for Income Taxes
Wed	22	16	“
Mon	27	16	“
Wed	29		Test 2
Mon	March 5	17	Pensions and Post-retirement Plans
Wed	7	17	“
MWF	12/14/16		Spring Break
Mon	19	17	“
Wed	21	18	Shareholders' Equity
Mon	26	18	“
Wed	28	18	“
Mon	April 2		Test 3
Wed	4	19	Statement of Cash Flows
Thur/Fri	5/6		Easter Recess
Mon	9	19	“
Wed	11	19	“
Mon	16	21	Share-based Compensation and Earnings per Share
Wed	18	21	“
Mon	23	21	“
Wed	25	21	“
Fri	29		URCAS (URCAS)
Wed.	May 2		Final Exam