

SYLLABUS: BUS 341 INTERMEDIATE ACCOUNTING THEORY Fall, 2012
Section 01 Course number 13312 4 credits Tu & Th 12:30 – 1:45 PM Buckman 108

Instructor: Dr. Stephanie Moussalli
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Office hours: Wed 1:30 – 2:30 PM
 Tu & Th 2:00 - 3:30 PM
 and by appointment

Course materials

Required text: *Intermediate Accounting*, 7th ed., 2013, vol. 1, with Connect. Spiceland, Sepe, Nelson. McGraw-Hill. ISBN: 9780077933289.

Connect purchase and registration:

Go to the following Web address and click the “register now” button:

http://connect.mcgraw-hill.com/class/s_moussalli_fall_2012

Follow the instructions on the PowerPoint presentation available in my Public folder. Use the code given to you when you purchased the book. You may also purchase Connect with the online text.

If you have trouble with registration, please contact Customer Support at

<http://mpss.mhhe.com/>

Recommended:

- Additional online materials such as quizzes and PowerPoint presentations at www.mhhe.com/spiceland7e. (See pp. xvi and xvii in text for more information.)
- The Accounting Standards Codification, available at the FASB website (www.asc.fasb.org). In the “Basic View,” it is free to all viewers. In the “Academic View,” a professional version is free to Rhodes students with a user name and password that will be provided in class.

General course information

Course description: Accounting theory, from both the theoretical and practical viewpoints. Covers the foundation of accounting theory, the accounting and reporting process, and the impact of the recent pronouncements from FASB, AICPA, AAA, and SEC.

Prerequisites: Economics 100 and Business 241. Business 243 recommended.

Course objectives

Essential objectives:

- You will **gain factual knowledge** about accounting.
- You will **learn fundamental principles, generalizations, or theories** that will help you handle accounting situations.

Important objectives:

- You will **learn to apply course material** to solve problems and make decisions encountered in reading and recording accounting information.

Grades

4 exams (including the final exam), total	84%
Homework	10
Quizzes (online or in class)	<u>6</u>
Total	<u>100%</u>

Homework: Homework will be assigned in Connect for almost every chapter. Late homework will not be accepted for any reason. Specific assignments will appear in the homework file in my Public folder. Regular homework completion is essential; it will be graded primarily but not entirely for completeness. You may work with classmates on your homework, but the final product

must be your own, not a copy of someone else's work.

Quizzes: At least one quiz will be given for each unit. The date and material to be covered will be announced in advance. No makeup or bonus quizzes will be offered, but the lowest quiz score will be dropped from the calculation of each student's final grade.

Examinations: Exams will consist of multiple-choice and other short exercises, worked problems, and short-answer questions. All exams will be partially or fully comprehensive. No make-up exams will be given except for emergencies, as determined by the professor. Permission for making up the final exam will almost never be given.

Once the exam has started, you may not leave the room until you are ready to turn in your exam. The only exception to this rule is if you are leaving to consult me in my office (if I'm not in the classroom at the time you have a question).

Grading note: At the end of the term, if a person's numerical average is near a different letter grade, I will consider participation (including attendance) in determining whether the final grade is rounded up or down. There will probably be a few opportunities to earn a very small amount of extra credit during the semester.

Expectations

Regular participation in class is *necessary* for good results in this class. In particular, it is essential that you read the text, keep up with homework, attend class, prepare for each class, and take notes.

Attendance: While I do not require attendance, I do expect you to come to every class on time. Professional courtesy to the class requires that you not leave early unless you notify me in advance.

Learning accounting is very much a function of regular practice. If you miss classes, it will directly affect how much you learn.

Academic ethics and honor code

The Rhodes Honor Code must be strictly followed. If a student is found in violation of the code, I may impose penalties up to and including an "F" in the course. Academic dishonesty includes using exams from previous semesters and copying (or allowing someone else to copy) any work that is turned in for a grade. It also includes any form of plagiarism.

Your professional reputation as an accountant, a business person, or a holder of any other position, begins in your college classes, and your record for integrity is fundamental to that reputation.

Additional resources

Students with a documented disability in need of special accommodations should contact the Office of Disability Services (Burrow Student Center, extension 3885, www.rhodes.edu/disabilityservices). That office will also direct you to discuss your accommodations with me.

Tentative schedule. NB: This schedule is subject to change at the instructor's discretion.

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		Reading and exams	HW due*
Thursday	Aug 23	Introduction, Chapter 1	
Tuesday	28		
Thursday	30		Ch 1
Tuesday	Sept 4		
Thursday	6		Ch 2
Tuesday	11	Quiz 1 approximately this date.	
	12	(Last day to drop a class)	
Thursday	13		Ch 3
Tuesday	18	Exam 1. Chapters 1, 2, 3	
Thursday	20		
Tuesday	25		
Thursday	27		
Tuesday	Oct 2		Ch 4
Thursday	4		
Tuesday	9		Ch 5
Thursday	11	Exam 2. Chapters (2, 3,) 4, 5, 6	
Tuesday	16	Fall Break. No class.	
Thursday	18		Ch 6
Tuesday	23		
Thursday	25		Ch 8
	26	(Last day to withdraw from a class)	
Tuesday	30		
Thursday	Nov 1		Ch 9
Tuesday	6		
Thursday	8	Exam 3. Chapters (2, 3, 4), 7, 8, 9	
Tuesday	13		
Thursday	15		Ch 10
Tuesday	20		
	22	Thanksgiving holiday. No class.	Ch 11
Tuesday	27		
Thursday	29		Ch 12
Tuesday	Dec 4		
Final Exam. Chapters 10,11,12, and 2, 3, 4, 5		Friday, December 7, 5:30 PM	

* HW due dates are approximate. See Homework assignment sheet in my Public folder for up-to-date deadlines.