

## **Economics 100**

Spring 2012

**Instructor:** Steven B. Caudill  
**Classroom:** Buckman 216  
**Classes:** MW 2:00-3:15  
**Office:** 327 Buckman Hall  
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**Office Hours:** MWF 10:00 to 11:00 and by appointment

**Course Objective:** When the course is completed, students should be able to understand and apply basic economic principles to decision-making.

**Texts:** *Essentials of Economics* by Bradley R. Schiller, 8e.

**Exams:**

Exam #1	Wednesday, February 15 <sup>th</sup>
Exam #2	Wednesday, March 21 <sup>st</sup>
Exam #3	Monday, April 23 <sup>rd</sup>
Final	TBA

**Connect:** [http://connect.mcgraw-hill.com/class/s\\_caudill\\_spring\\_2012](http://connect.mcgraw-hill.com/class/s_caudill_spring_2012)

**You must** sign up for my course on this website. CONNECT will be used to give practice exams over the material on each chapter. Students scoring below a 70 percent on these practice exams must attend Friday review sessions (called **JAIL** by some). Failure to attend will result in no curve awarded on the next exam.

The sessions will be held in Buckman 310 at 2:00 and led by Julie Doub, although I might stop by from time to time.

**Homework:** Homework problems will be assigned but not graded. The solutions to the homework problems will be posted to the class folder. Students interested in doing well in the class should do the homework assignments and their solutions.

**Attendance Policy:** Come to class.

**Grades:** The course contains four graded components: three midterm exam scores and a final exam score. The course grade is based on the two best midterm exam scores and the final exam score.

Your course grade will be calculated two ways: 1) each of the three components counts 33% or 2) the final counts 60% and each of the other two exams counts 20%. (The final exam is cumulative.) I will assign the higher of these two calculations as your course grade.

**There are no make-up exams.** A missed exam will be given a score of zero. If all three midterm exam are taken the lowest score will be dropped.

All exams will be curved up to an average of 80. Any student with a 93, or better, average on the **three** midterm exams will receive a A in the course and be exempt from the final. The “curve” will only be given to those meeting their CONNECT/jail obligations.

For those who remain I will round your grade to the nearest percentage and assign grades as follows:

	A 93% and above	A- 90%-92%
B+ 87% to 89%	B 83% to 86%	B- 80% to 82%
C+ 77% to 79%	C 73% to 76%	C- 70% to 72%
D+ 67% to 69%	D 63% to 66%	D- 60% to 62%
F below 60%		

**Course Outline:**

- 1 The Challenge of Economics
- 2 The U.S. Economy
- 3 Supply and Demand
- 4 Consumer Demand
- 5 Supply Decisions
- 6 Competition
- 7 Monopoly
- 8 The Labor Market
- 9 Government Intervention
- 10 The Business Cycle
- 11 Aggregate Supply and Demand
- 12 Fiscal Policy
- 13 Money and Banks
- 14 Monetary Policy
- 15 Economic Growth
- 16 Theory and Reality
- 17 International Trade

The outline above is indicative of the rough direction I will proceed and not necessarily the amount of material I intend to cover.