

Economics 202 Intermediate Macroeconomics

Fall 2012

- Instructor:** Marshall Gramm
Classes: TR 9:30-10:45 Buckman 108 (CRN 13237)
Office: 322 Buckman Hall
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Office Hours: Monday 9:30-11:00, Wednesday 8:30-10:00 or by appointment
Feel free to call or email anytime (except an hour before assignments are due)
- Text:** Mankiw, N. Gregory, *Macroeconomics*, Worth Publishers
- Course Objective:** The objective of this course is to increase the understanding of the aggregates in the economy: the interaction of output, employment, and inflation with one another and with government monetary and fiscal policies. Specifically, the models and relationships that we study in this course are the same as those used by policy-makers in making decisions that affect us as individuals. If you decide to become a policy-maker, I want you to have the basis for making informed decisions. If (more likely) you don't plan to run for office or become the next Fed governor, I want you to be informed voters. Readings, class lectures, problem sets, and exams will be the tools used to meet these goals.
- Exams:**
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| Exam #1 | Thursday, September 27 th | (30% or 15%) |
| Exam #2 | Tuesday, October 30 th | (30% or 15%) |
| Exam #3 | Tuesday, December 4 th | (30% or 15%) |
| Final | Tuesday, December 11 th 5:30 | (0% or 45%) |
- If you miss an exam due to a college regulated excused absence, notify me soon as possible and provide documentation. No other reasons for missing an exam will be accepted unless you notify me at least a class before the exam date. An unexcused absence from an exam will result in an exam grade of zero.
- Quizzes:** There may be random quizzes throughout the semester.
- Daily Problems:** Problems will be distributed at the end of most classes. The problem(s) will cover material gone over in that class or a previous class. They are due at the beginning of the next class period, since we will go over the problem first. You will assign yourself a grade of 0 ("I didn't do it") to 4 ("I did it perfectly") and turn each problem into me. Your lowest three grades will be dropped. Daily problems will contribute 10% to your final grade
- Attendance Policy:** While I do not require attendance, I do expect you to come to class on time and forbid you from leaving early without notifying me in advance.
- Academic Dishonesty:** Any evidence of academic dishonesty may result in your failure of this course. Academic dishonesty includes using exams from previous semesters, working together or copying (or allowing someone else to copy) any work that is turned in for a grade.

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		Intro/Measurement	23-Aug
Measurement	28-Aug	Business Cycle	30-Aug
Micro Foundations	4-Sep	Capital Markets	6-Sep
Money & Banking	11-Sep	Banking & The Fed	13-Sep
Monetary Theory	18-Sep	International Finance	20-Sep
Open Economy Model	25-Sep	EXAM #1	27-Sep
Solow Growth Model	2-Oct	Solow Growth Model	4-Oct
Endogenous Growth	9-Oct	Short Run vs Long Run	11-Oct
FALL BREAK	16-Oct	Short Run Fluctuations	18-Oct
Aggregate Model	23-Oct	Monetary Policy	25-Oct
EXAM #2	30-Oct	IS/LM	1-Nov
IS/LM	6-Nov	Open Economy IS/LM	8-Nov
Rational Expectations	13-Nov	Phillips Curve	15-Nov
Dynamic Macro Models	20-Nov	THANKSGIVING	22-Nov
20th Century Macro History	27-Nov	20th Century Macro History	29-Nov
EXAM #3	4-Dec		