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Meeting No. 23

Clarksville, Tennessee.

Wednesday, April 15, 1908

The Executive Committee met at the First National Bank at 5:00 p.m. at the call of the Chairman.

Present- Neander M. Woods, Chairman

Henry C. Merritt

C. W. Bailey

G. W. Macrae

The following report made by Dr. Woods was on motion ordered be received and spread on the minutes:

Dr. Wood's Report

"Clarksville, Tenn.

April 15, 1908

"To the Executive Committee of the Board of Directors of S.P. University.

"Gentleman:

"A little more than two months ago I tendered to you- the Board itself not then being in session or likely to be in session for several months- my resignation as Chancellor of S.P. University, and to which the Board had elected me, without my realizing, in 1905. I requested you to accept my resignation to take effect at the close of Wednesday, April 15, 1908, and you gave your consent, and my resignation was accepted.

"As the time has arrived for me to lay down the responsibilities and have tried to meet for nearly three years and I desire first of all to thank the members of the Executive Committee for their uniform courteous treatment I have met with all your hands. Our intercourse has always been pleasant, and I part with all of you with sincere regret.

"My ... has been fully written ... for the month which began June 1, 1907, and ended March 31, 1908. Mr. Mac Neblett., the capable and faithful bookkeeper of the Dunlap Milling Co., this city, was chosen by your authority to examine and report upon my books, this report is herewith enclosed. From it you'll see that my books and those of your Treasurer, Mr. C. W. Bailey, agree to a cent. My own books

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balance within three (3)cents, and it was deemed unwise to spend time in hunting for that small sum. If, however, any of you consider it a matter of any importance Mr. Neblett stands ready to find the three (3) cents discrepancy and report to you at a subsequent time.

"You will observe that as this report covers only ten (10) months of the year there remain yet both receipts and outlays for two (2) months the taken into account.

"A careful examination will show that the cash receipts for the year to end May 31. prox. From the regular fees of the University not including rentals or the Damage Deposit Funds, will amount to about \$4300.00. Which is about \$1300.00 more than was received for the year which closed May 31, 1905. They are also considerably in advance of the same receipts for last year. The cash received from interest on the endorsement for the year soon to close will be focused to be about \$1000.00 greater than they were (sic) for the year which ended May 31, 1905. Hence we may justly feel encouraged as to the Financial condition of the University. I may add that the interest bearing endorsement of

the University, as Mr. Bailey's books will show is larger today than it has ever been in the history of the University.

"This year the actual bona fide enrollment of students has numbered one hundred and twenty (120) compared with seventy-four (74) for the year which closed at the date of my beginning my work here. This is an increase of more than sixty (60) percent, and certainly indicates that the University is growing favor. It is my firm conviction that if this institution were blessed with a capable Chancellor and a faculty that would cordially rally this support there is no reason why you might not in few years have three hundred (300) students on its rolls.

"I have tried to do my part in building up this University, and I believe that under proper conditions

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I would, under God, have been blessed with an abundant success, but I have come to see that I could never hope to find those conditions realized and therefore feel I must retire.

"With fraternal regard

"Yours sincerely

[signed)] "Neander M. Woods"

"Note. I respectfully suggest that this report should be spread in full on the Committees Minutes and also presented to the Board when it shall meet here in June next.

[signed "N.M.W."]

The a/c of J. M. Neblett of \$700 for work on the Chancellor's books was approved, and ordered paid.

[signed C. W. Bailey, secretary pro tem]