

The Value of Rhodes



Rhodes College
— 1848 —

The Value of Rhodes

Rhodes has the soul of a liberal arts college coupled with a real-world mindset. Our students put their liberal arts knowledge to work in the world starting their first year. Memphis is a thriving city right on Rhodes' doorstep, with spectacular resources for students, and the college has pioneered the establishment of programs with world-class institutions and companies, including St. Jude Children's Research Hospital, FedEx and the Memphis Zoo, which take advantage of the college's metropolitan location and provide students with real-world opportunities for academic and personal growth.



Rhodes is one of only 40 institutions profiled in the prestigious *Colleges That Change Lives*.





A highly personal academic program

Our student-to-faculty ratio of 10:1 ensures that every student benefits from the individual attention vital to academic success and personal growth. Our professors are not only highly talented teachers, they are also active scholar mentors who go out of their way to tailor students' programs of study to match their goals, interests and strengths.

Hundreds of opportunities for real-world learning experiences

Rhodes' Center for Student Opportunity connects students with solid, real-world experiences sought after by employers and graduate programs. In fact, 75% of our students complete internships, in part due to our location in Memphis, a major metropolitan center of politics, commerce, health care and culture.

A student employment program that works

Launched in 2004, the Rhodes Student Associate (RSA) Program connects students with stimulating and important campus employment through which they help manage challenging projects and start exploring different career interests. At last count, there were 100-plus RSAP positions available in 40-plus different offices and departments — and more are being added all the time.

Post-graduate success

Of those members of the class of 2011 applying to graduate/professional schools, more than two-thirds reported that they were accepted by their first-choice school. The overall acceptance rates for different programs (MBA, MD, JD and others) ranged from 91% to 100%. In addition, 91% of the Class of 2011 reported being employed or enrolled in graduate school within a year of graduation. The remaining 9% had not made a commitment, were traveling or pursuing additional undergraduate work.

Lifelong skills

A Rhodes education — regardless of the major a student chooses — develops key skills and abilities that are always in demand. Our curriculum is expressly designed to produce graduates who are fluent communicators, innovative problem solvers, critical thinkers and ethical citizens — characteristics highly valued by employers and graduate programs.

Financial Aid 101

An Introduction

The financial aid and scholarship programs offered by Rhodes make it possible for qualified students from all walks of life to attend. There are two forms of financial assistance available to accepted Rhodes applicants: need-based aid and merit-based scholarships and fellowships.

Need-based aid

What is available

Families who demonstrate financial need may be eligible for any or all of these financial aid sources:

- **Grants** are outright gifts from federal, state and institutional sources that are applied toward college costs. They never have to be repaid.
- **Student employment** is offered through a federal program that provides 7-10 hours per week in paid positions on campus and at approved off-campus agencies.
- **Low-interest loans** are available to both student and parent borrowers. Deferred interest and deferred payment options are available.

How to apply

Two forms must be completed and submitted online by any family seeking to qualify for need-based federal, state and/or institutional financial aid:

- **The Free Application for Federal Student Aid (FAFSA)** is available online at fafsa.ed.gov after January 1.
- **The College Scholarship Service (CSS) PROFILE** is available online at profileonline.collegeboard.com after October 1.

Merit-based awards

What is available

Rhodes scholarships and fellowships are renewable and are outright gifts that never have to be repaid.

- **Scholarships** ranging from \$17,000 to full tuition per year are awarded to students based on their record of academic achievement.
- **Fellowships** ranging from \$12,500 to \$15,000 per year are offered to students who demonstrate talents or abilities in a specific area.

How to apply

- **The Common Application** also serves as the application for Rhodes' merit-based scholarships. All admitted students are automatically considered for all scholarships.
- **Separate applications** for Rhodes' fellowships are available online at rhodes.edu/scholarships.



Did you know? More than 93% of Rhodes students receive some form of need-based or merit-based financial assistance.



Know the facts

You should be aware of the facts that contradict a few common misconceptions about financing a private college education.

MISCONCEPTION #1: Private colleges are too expensive, far beyond the budget of most families.

Rhodes' merit-based and need-based financial aid packages level the higher education playing field. It is not uncommon for the actual out-of-pocket expense of attending Rhodes to wind up being no greater than that of attending a large state university.

MISCONCEPTION #2: Liberal arts colleges are not worth their high cost. Their graduates have difficulty finding employment.

Over the past three years, 95% of our graduates report being employed or attending graduate/professional school within a year of graduation. A liberal arts degree in any Rhodes major program comes complete with substantive benefits such as superior communication, critical thinking and problem solving skills — all attributes prized by employers and graduate programs.

MISCONCEPTION #3: Families over a certain income level do not qualify for any need-based financial aid, so it's not worth filling out the forms.

At Rhodes, many families with incomes over \$100,000 per year receive need-based aid. Every family's circumstances are unique. Only by completing the Free Application for Federal Student Aid (FAFSA) and the College Scholarship Service (CSS) PROFILE can you know for sure whether or not you qualify for need-based aid.

The Rhodes College Net Price Calculator can assist you in estimating an expected family contribution and understanding all the types of financial aid that might be available to you. The result will provide you with an Estimated Award Package like one you might receive after you have applied for admission and have been accepted at Rhodes. To access the calculator, please visit rhodes.edu/npc.

Comprehensive fee 2012-13

Tuition & Fees:	\$ 38,092
Room & Board:	\$ 9,504
Total:	\$ 47,596



Did you know?

International students may be eligible for Rhodes' competitive merit-based scholarships valued at up to \$20,000 per year. Need-based grants are also available, although funds are limited for non-U.S. citizens.





Financial Aid Terminology

A Glossary

AWARD LETTER

The official document, issued by the Office of Financial Aid, which lists all the financial aid awarded to the student. While award letters vary among institutions, the letter generally lists the Expected Family Contribution (EFC), Cost of Attendance (COA) and all the terms of the aid awarded.

COLLEGE SCHOLARSHIP SERVICE PROFILE (CSS PROFILE)

This application must be completed by all students who wish to be considered for institutional financial aid at Rhodes College. Apply online at the CSS PROFILE website: profileonline.collegeboard.com.

COST OF ATTENDANCE (COA)

The student's Cost of Attendance includes tuition, fees, and standard allocation designed to cover reasonable living expenses while attending school. The Cost of Attendance is determined by Rhodes using guidelines established by federal regulations (also known as Cost of Education or Student Budget).

EXPECTED FAMILY CONTRIBUTION (EFC)

An amount that a student and parents can reasonably be expected to contribute toward college costs. For federal aid purposes, this is computed according to federal guidelines. For institutional aid purposes, this is computed using data submitted on the CSS PROFILE. The EFC is subtracted from total Costs of Attendance to arrive at an estimate of a student's demonstrated need.

FREE APPLICATION FOR FEDERAL STUDENT AID (FAFSA)

This application must be completed by all students who wish to be considered for financial aid at Rhodes College. Apply online at fafsa.ed.gov.

FEDERAL DIRECT LOAN PROGRAM

Federally sponsored loan programs, which include the Direct Loan, Graduate PLUS Loan and the Parent PLUS Loan (for parents of undergraduate students).

FEDERAL METHODOLOGY (FM)

The formulas used to determine a student's eligibility for federal Title IV funds. The formulas take into account income, some assets, expenses, family size and other factors. FM is written by Congress rather than a peer community assessment and is not updated regularly.

FINANCIAL AID PACKAGE

The total financial aid a student receives. Federal and non-federal aid such as grants, loans, student employment, and scholarships are combined in a "package" to help meet the student's need.

FINANCIAL NEED

The difference between what it costs to attend a particular college and the amount it has been determined that a student and her/his family can afford to pay toward those expenses. The term "demonstrated financial need" is typically used to describe an assessment based on Institutional Methodology for undergraduate need-based, institutional funding. The amount that an applicant can be expected to contribute is measured according to standardized formulas. These standardized formulas include the federal and institutional methodologies.

GRANT

A type of financial aid award based on need that is not repaid by the student.



INSTITUTIONAL METHODOLOGY (IM)

A nationally accepted standard used by many colleges, universities, graduate and professional schools, and private scholarship programs for assessing a family's financial eligibility to receive funding from the school to help meet the Cost of Attendance. While similar to the federal methodology, IM includes a comprehensive review of assets, income, family size, home equity, and other factors. Institutional Methodology also permits more generous treatment of medical/dental expenses, elementary and secondary school tuition payments, and child support payments in determining a family's total available income to pay for Cost of Attendance.

MERIT-BASED AID

Financial aid that is awarded based on a student's academic, leadership or artistic merit, or some other criteria, and does not depend on financial need. Merit-based awards may look at a student's grades, test scores, special talents or extracurricular activities to determine eligibility. Rhodes College's athletic program is guided by NCAA Division III regulations and does not offer athletic scholarships.

NEED-BASED AID

Financial aid that is awarded based on a student's financial circumstance. Need-based aid can be awarded in the form of grants, loans or student employment. Students who believe their families will need help in financing their educational costs are encouraged to apply for need-based aid by completing the CSS PROFILE and the FAFSA.

NEEDS ANALYSIS

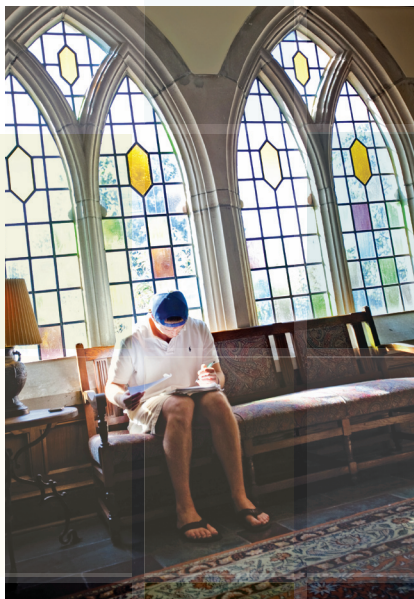
A process of reviewing a student's aid application to determine the amount of financial aid a student is eligible for. Completing a needs analysis form is the required first step in applying for most types of financial aid.

PARENT CONTRIBUTION

A portion of the Expected Family Contribution that is derived from the parents' family income, assets, state and federal taxes, an allowance for family living expenses, and the costs of other family members in college.

PELL GRANT

For undergraduate students, first baccalaureate degree only. Eligibility is based on Federal Methodology. The amount of the award ranges from \$486 to \$5,550 subject to Congressional appropriations, and will be reduced for students who enroll less than full time.



SELF HELP

Financial aid self-help awards are available via programs that require the student to either repay the assistance or work for the assistance. Loans and student employment are examples of self-help awards.

SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (SEOG)

Supplemental Educational Opportunity Grant for undergraduate students, first baccalaureate degree only. Federal grant awarded based on a federal formula using data provided in your aid application. Priority is given to students who are eligible for Federal Pell Grants.

STUDENT CONTRIBUTION

In addition to the amount parents are asked to contribute, students are also expected to help meet a portion of their own educational costs each year. A student's minimum contribution may come from prior year earnings, summer employment, savings and educational benefits.

STUDENT AID REPORT (SAR)

A form sent to the student after submitting the FAFSA to the federal processor. The SAR shows the information that was processed and indicates Pell Grant eligibility. For duplicate reports, visit fafsa.ed.gov.

SUBSIDIZED LOAN

The government pays the interest on the loan while the student is in school, during the six-month grace period after the student leaves school and during any deferment periods. Subsidized loans are awarded based on financial need and may not be used to finance the family contribution.

UNSUBSIDIZED LOAN

With this loan, the government does not pay the interest while the student is enrolled. The student has the option to either pay the accruing interest monthly or allow the interest to capitalize (to be added to the principal). Either way, required payments do not begin until six months after graduation or six months after the student drops below half-time enrollment. Unsubsidized Stafford Loans are not based on financial need and therefore may be used to finance the family contribution.





Is Rhodes Right for You?

The approximately 1,850 students who call Rhodes home are bright, intellectually curious and committed to service to others and honor among themselves. They prepare for successful futures by merging academic life with real-life learning opportunities and merging campus life with city life in Memphis, an economic, political and cultural center.

Here is a profile of our most recent entering class, numbering 554 students:

- From 47 states plus DC and 13 countries; 21% students of color
- 54% attended public high schools; 46% private high schools
- 50% ranked in the top 10% of their class
- Mid-range SAT scores were 1200-1350
- Mid-range ACT scores were 27-31
- 78% reported a grade point average equal to or above 3.5

If Rhodes sounds like a good fit for you, rest assured we will do everything we can to make it a good fit financially.

Our team of admission and financial aid experts stand ready to answer your questions. Please do not hesitate to contact us at any time.

Rhodes College

2000 North Parkway
Memphis, TN 38112
rhodes.edu

Office of Financial Aid

800-844-5969
901-843-3278
Fax: 901-843-3435
finaid@rhodes.edu

Office of Admission

800-844-5969
901-843-3700
adminfo@rhodes.edu

Admission and Financial Aid Deadlines

Deadlines for filing the Common Application

The Common Application also serves as the application for Rhodes' merit-based competitive scholarships.

Early Decision*	November 1
Early Action**	November 15
Regular Decision	January 15

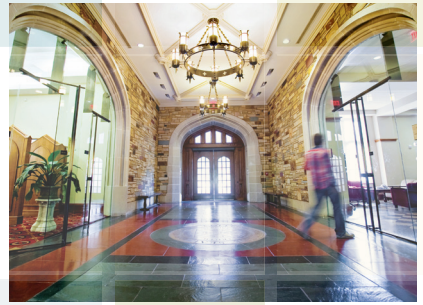
* *Early Decision (ED) applicants make a commitment to enroll at Rhodes if accepted and provided with a financial aid package that meets the financial need. Notifications of ED acceptance status are mailed out by December 1.*

***Early Action (EA) applicants receive notification of their admission decision and eligibility for financial aid/scholarships by February 10. No binding commitment to attend Rhodes is required for EA consideration.*

Deadlines for filing the FAFSA and CSS PROFILE

Timely submission of the FAFSA and CSS PROFILE is necessary in order to qualify for need-based aid programs. You can file the CSS PROFILE and FAFSA anytime after February 1, but if you miss the March 1 deadline, Rhodes' ability to assist you with need-based aid may be limited.

CSS PROFILE (Early Decision)	November 1
CSS PROFILE (Early Action)	January 1
CSS PROFILE (Bonner Scholarship Candidates)	January 15
CSS PROFILE (Regular Decision)	March 1
FAFSA (All applicants)	March 1



Rhodes SAT Code: 1730
Rhodes ACT Code: 4008
Rhodes FAFSA Code: 003519
Rhodes CSS PROFILE Code: 1730

Discrimination and harassment on grounds of race, gender, color, age, religion, disability, sexual orientation and national or ethnic origin are forms of misconduct that undermine the institutional mission of the College and thus will not be tolerated. All members of the College community are responsible for maintaining an environment of mutual respect for all persons.

By the Numbers

Rhodes is a national, four-year, private, coeducational, residential liberal arts and sciences college, and one of only 40 colleges and universities in North America profiled in the highly respected guide *Colleges That Change Lives*.

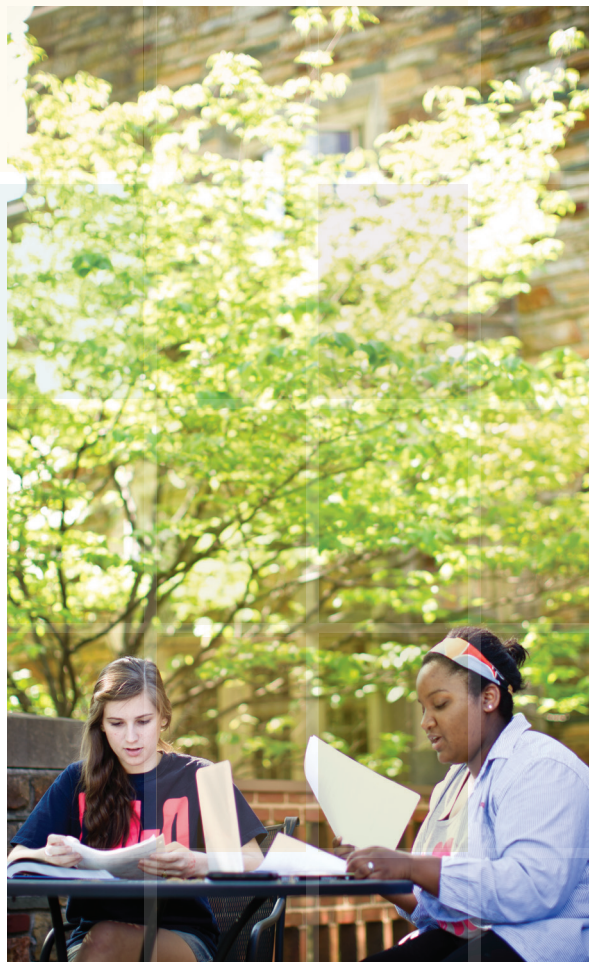
1848 founding date. **100**-acre wooded campus in Memphis, Tennessee's historic Midtown.

Academics (2012-13)

10:1 student-to-faculty ratio. **14** average class size. **182** faculty. **96%** hold the highest degree possible in their fields. Over **40** majors and minors.

Students

Approximately **1,850** students represent **47** states (plus D.C.) and **13** countries and include **21%** students of color. Over **80%** participate in service. **75%** complete internships. **65%** study abroad or at off-campus sites in the U.S. Nearly **100%** of first-year students live on campus. **50%** belong to social fraternities/sororities. **100+** student clubs, organizations, intramural and club sports. **20** men's and women's NCAA Division III intercollegiate teams.



Admission and Financial Aid (Class of 2016)

50% ranked in top 10% of high school class
1200-1350 mid-range SAT scores
27-31 mid-range ACT scores
\$47,596 tuition, room, board and fees
\$19,272 average merit-based award

For more information:

E-mail: visit@rhodes.edu
Call: 1-800-844-5969 or 901-843-3700

Rhodes College

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adminfo@rhodes.edu
rhodes.edu

You can also join us on Facebook, follow us on Twitter, watch us on YouTube, see us on Flickr or download the Rhodes mobile app for iPhone or Android.

