

# Financial Aid



Rhodes provides tremendous value for the cost of attendance. The cost for tuition and fees at Rhodes is among the lowest of the national liberal arts colleges (*U.S. News & World Report*). Still, we understand that financing a college education is a big task, and we are here to help. We carefully consider every student's circumstances and do our best to help make it possible for every accepted student to attend. Below you will find information about how to apply for need-based and merit-based aid, as well as a description of the most commonly awarded types of aid. For more information please visit [rhodes.edu/finaid](http://rhodes.edu/finaid).

## How to Apply for Financial Aid

There are two electronic forms that must be completed and submitted online in order for Rhodes to determine your eligibility for institutional, federal and state funds. The Free Application for Federal Student Aid (FAFSA) is available at [fafsa.ed.gov](http://fafsa.ed.gov). The College Scholarship Service (CSS) PROFILE is available at [profileonline.collegeboard.com](http://profileonline.collegeboard.com). These forms must be filed each year since the need analysis is based upon the family's most recent financial information. The Rhodes College codes for these forms are 003519 for the FAFSA and 1730 for the CSS PROFILE.

## Types of Need-Based Aid

Aid Type	How to Apply	Stipulation of Aid
Rhodes College Grant	FAFSA & CSS PROFILE	Does not have to be repaid
Federal Pell Grant	FAFSA	Does not have to be repaid
Federal SEO Grant	FAFSA	Does not have to be repaid
Tennessee Student Assistance Award	FAFSA	Does not have to be repaid
Federal Student Employment	FAFSA	7-10 hrs/week job on campus
Federal Perkins Loan	FAFSA	Fixed interest (5%), repay after graduation
Federal Direct Loan	FAFSA	Fixed Interest Subsidized (3.4%), Unsubsidized (6.8%), repay after graduation
Parent Loan for Undergraduate Students	FAFSA	Fixed Interest (7.9%)

## Range of Family Income & Median Award\*

Family Income Range	Recipients	Median Award
\$29,999 and under	58	\$32,170
\$30,000 - \$59,999	53	\$34,460
\$60,000 - \$89,999	55	\$33,565
\$90,000 - \$119,999	56	\$29,180
\$120,000 and above	122	\$30,920

\*These figures are for first-year students entering fall 2012 who demonstrated financial need. The Median Award includes all types of aid: grants, loans, work and scholarships/fellowships.

## Deadlines & Notifications

Financial Aid Forms	Deadline	Notification
CSS PROFILE (Early Decision)	November 1	December 10
CSS PROFILE (Early Action)	January 1	February 10
CSS PROFILE (Bonner Scholarship candidates)	January 15	April 10
CSS PROFILE (Regular Decision)	March 1	April 10
FAFSA (All need-based aid applicants)	March 1	April 10

## Rhodes College Codes for Financial Aid

FAFSA: 003519  
CSS PROFILE: 1730

## Total Cost 2012-2013

Tuition & Fees: \$38,092  
Room & Board: \$ 9,504  
Total: \$47,596

## Class of 2016 Financial Aid Statistics

Percent receiving need-based aid: **60%**  
Average need-based financial aid award: **\$33,489**  
Range of need-based financial aid awards: **\$7,500 - \$51,340**  
Median family income of students receiving need-based aid: **\$103,000**  
Total financial aid awarded from all sources: **\$15,102,236**

# Merit-Based Scholarships & Fellowships



**Rhodes College**  
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## Incoming Student Scholarships & Fellowships (separate application required)

These scholarships and fellowships are awarded based on a separate application, interview, audition and/or portfolio submission, depending on the program. Scholarship and fellowship funds do not need to be paid back; however, scholars and fellows agree to participate in either an academic, leadership, service or fine arts activity while at Rhodes. Generally, students will not receive both a scholarship and a fellowship, although they may compete for as many as they are eligible for in order to increase their odds of earning a scholarship/fellowship. For more information on incoming student scholarships and fellowships please visit [rhodes.edu/scholarships](http://rhodes.edu/scholarships).

Scholarship/Fellowship	Amount	Description	Web Site Address
Fine Arts (Art, Music, Theatre)	Up to \$13,000	Must major or minor in the fine arts and earn a 2.75 gpa	<a href="http://rhodes.edu/fineartsfellow">rhodes.edu/fineartsfellow</a>
Jack C. Taylor (Physics)	Up to \$15,000	Continued development in physics and earn a 3.0 gpa	<a href="http://rhodes.edu/taylorfellow">rhodes.edu/taylorfellow</a>
Bonner Scholarship (Service)	\$12,500 +	Community service program - See website for more information	<a href="http://rhodes.edu/bonnerfellow">rhodes.edu/bonnerfellow</a>

## Merit-Based Scholarships (no separate application required)

Scholarships are a type of aid that are awarded for a particular talent or achievement based on the information in the Common Application when submitted for admission. They are not need based. The funds do not have to be paid back, but there is usually a requirement for renewal of the scholarship each year. Most merit-based scholarships are listed here, however, for the complete list, please visit [rhodes.edu/scholarships](http://rhodes.edu/scholarships).

Scholarship Name	Amount
Bellingrath	Full Tuition
Morse	\$32,500
Cambridge	\$27,500
Dean's	\$20,000
Presidential	\$20,000
Hon	\$19,000
Diehl	\$17,000



## Contact

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