# **Financial Aid**

Rhodes provides tremendous value for the cost of attendance. The cost for tuition and fees at Rhodes is among the lowest of the national liberal arts colleges (U.S. News & World Report). Still, we understand that financing a college education is a big task, and we are here to help. We carefully consider every student's circumstances and do our best to help make it possible for every accepted student to attend. Below you will find information about how to apply for need-based and merit-based aid, as well as a description of the most commonly awarded types of aid. For more information please visit rhodes.edu/finaid.

## How to Apply for Financial Aid

There are two electronic forms that must be completed and submitted online in order for Rhodes to determine your eligibility for institutional, federal and state funds. The Free Application for Federal Student Aid (FAFSA) is available at fafsa.ed.gov. The College Scholarship Service (CSS) PROFILE is available at profileonline.collegeboard.com. These forms must be filed each year since the need analysis is based upon the family's most recent financial information. The Rhodes College codes for these forms are 003519 for the FAFSA and 1730 for the CSS PROFILE.

#### Types of Need-Based Aid

Aid Type	How to Apply	Stipulation of Aid	Room & Board:
Rhodes College Grant	FAFSA & CSS PROFILE	Does not have to be repaid	Total:
Federal Pell Grant	FAFSA	Does not have to be repaid	
Federal SEO Grant	FAFSA	Does not have to be repaid	
Tennessee Student As <mark>sistanc</mark>	e Award FAFSA	Does not have to be repaid	
Federal Student Employment	FAFSA	7–10 hrs/week job on campus	
Federal Perkins Loan	FAFSA	Fixed interest (5%), repay after gradua	ation
Federal Direct Loan	FAFSA	Fixed Interest Subsidized (3.4%), Unsubs	idized (6.8%), repay after graduation

**FAFSA** Parent Loan for Undergraduate Students Fixed Interest (7.9%)

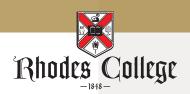
#### Range of Family Income & Median Award\*

Family Income Ran	ge Re	cipients	Median Award
\$29,999 and under	58		\$32,170
\$30,000 - \$59,999	53		\$34,460
\$60,000 - \$89,999	55		\$33,565
\$90,000 - \$119,999	56		\$29,180
\$120,000 and above	122	<u>)</u>	\$30,920

<sup>\*</sup>These figures are for first-year students entering fall 2012 who demonstrated financial need. The Median Award includes all types of aid: grants, loans, work and scholarships/fellowships.

#### **Deadlines & Notifications**

Financial Aid Forms	Deadline	Notification		Financial Aid Statis
CSS PROFILE (Early Decision)	November 1	Decem <mark>ber 10</mark>		Percent receiving need-based aid:
CSS PROFILE (Early Action)	January 1	Febru <mark>ary 10</mark>	_	Average need-based financial aid award: \$33
CSS PROFILE (Bonner Scholarship candidates)	January 15	April <mark>10</mark>	•	need-based financial aid awards: \$7,500 - \$51 In income of students receiving need-based aid: \$103
CSS PROFILE (Regular Decision)	March 1	April <mark>10</mark>		Total financial aid awarded from all sources: \$15,102
FAFSA (All need-based aid applicants)	March 1	April <mark>10</mark>		



## **Rhodes College Codes** for Financial Aid

FAFSA: 003519 CSS PROFILE: 1730

## **Total Cost** 2012-2013

Tuition & Fees: \$38,092 Room & Board: \$ 9,504

> Total: \$47,596

## Class of 2016 stics

d: 60%

3,489

51,340

03,000

02,236

# Merit-Based Scholarships & Fellowships

## **Incoming Student Scholarships & Fellowships (separate application required)**

These scholarships and fellowships are awarded based on a separate application, interview, audition and/or portfolio submission, depending on the program. Scholarship and fellowship funds do not need to be paid back; however, scholars and fellows agree to participate in either an academic, leadership, service or fine arts activity while at Rhodes. Generally, students will not receive both a scholarship and a fellowship, although they may compete for as many as they are eligible for in order to increase their odds of earning a scholarship/fellowship. For more information on incoming student scholarships and fellowships please visit rhodes.edu/scholarships.



Scholarship/Fellowship	Amount	Description	Web Site Address
Fine Arts (Art, Music, Theatre)	Up to \$13,000	Must major or minor in the fine a <mark>rts</mark> and earn a 2.75 gpa	rhodes.edu/fineartsfellow
Jack C. Taylor (Physics)	Up to \$15,000	Continued development in physics and earn a 3.0 gpa	rhodes.edu/taylorfellow
Bonner Scholarship (Service)	\$12,500 +	Community service program - See website for more information	rhodes.edu/bonnerfellow

### Merit-Based Scholarships (no separate application required)

Scholarships are a type of aid that are awarded for a particular talent or achievement based on the information in the Common Application when submitted for admission. They are not need based. The funds do not have to be paid back, but there is usually a requirement for renewal of the scholarship each year. Most merit-based scholarships are listed here, however, for the complete list, please visit **rhodes.edu/scholarships**.

Scholarship Name	Amount
Bellingrath	Full Tuition
Morse	\$32,500
Cambridge	\$27,500
Dean's	\$20,000
Presidential	\$20,000
Hon	\$19,000
Diehl	\$17,000







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