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Meeting #4

Friday, January 5, 1906

The Exec. Committee met at the call of the Chairman, Neander M. Woods, at the First National Bank. Present-

Neander M. Woods, Chairman

B. H. Owen

H. C. Merritt

A. W. Bailey, Treasurer

Absent - G. W. McCrae

. The minutes of meeting (#3 of Nov. 10, 1905) were read and on motion approved.

Captain J. E. Robinson, chief of police of this city was present and submitted a proposition for purchasing the Lovell property foreclosed under our order tomorrow to satisfy the claim of the S. P. University; he paying us #300.00 down and getting mortgage for the balance. On motion his proposition was accepted and Mr. Owen was instructed to bid in said property tomorrow for the amount of our claims in clearing the principal due us, the overdue interest now (?) and the costs of foreclosure and taxes, etc. Two of the students, Misters Noal Kup and Runyan- who represent those who we charged with the publication of the proposed Annual of the S. P. U. appeared before the Comm. And represented that it was planned by the students to propose and issue in handsome styled an annual. It is to be a cloth bound volume, and an edition of 300 copies is desired, which will cost around \$600.00. They said the students would take subscriptions to the amount of \$400.00, if the University would assume \$200.00 of the expense. [page 13] In view of the large amount required and the and the many heavy outlays recently required and the further fact that the Board of Directors were to have a called meeting on the 23<sup>rd</sup> next, it was, on motion, ordered that this proposition be referred to the full Board for an answer.

Misters Culley and Crane representing the Kappa Sigma Society appeared before the Comm. and asked for assistance in the necessary repairs to the ceiling, walls, carpet and floor of their hall. It appears that said repairs were mainly made necessary by leaks in the roof through no fault of theirs. On motion, the Chancellor was authorized to draw a warrant for this purpose in aid of said repairs for the sum of \$30.00.

The request received from the Sigma Alpha Epsilon Society through Mr. Runyan at our last meeting (see page 10- meeting #3) in regard to aid to said Society in putting a new floor in their hall and which was (?) on them for lack of time, was taken up, and on motion the Chancellor was authorized to draw a warrant for \$15.00 in aid of said improvements in said Society's hall.

Mr. Merritt presented a request from Mr. Chas. Crass for the loan of \$1400.00 of the University's funds for 1, 2, 3, 4, 5, 6, and 7 years with which to erect a house on a lot worth \$400.00. This offer, on motion [page 14] was declined because the Security offered was entirely insufficient.

There being no other business before the Comm., it on motion adjourned.

Neander M. Woods

Chairman and Sec'y

