[page 56]

Meeting No. 38

Clarksville, Tennessee.

May 20, 1909

The Committee (Dinwiddie, Merritt, & Bailey) authorized the loan of One Thousand Dollars (\$1000.00) to J.M. Williams, of Robertsons County, interest semi-annually at 6%, being part of a loan of \$15,000.00 for five years, secured by mortgage on form of said J.M. Williams, the University to hold one of fifteen notes of one thousand dollars each, the others being held by customers of the First National Banks.

Wm. Dinwiddie, V.C.