



TENNESSEE HISTORICAL COMMISSION
DEPARTMENT OF ENVIRONMENT AND CONSERVATION
2941 LEBANON ROAD
NASHVILLE, TN 37243-0442
(615) 532-1550

August 20, 2012

Mr. William M. Yandall
Cotton Council Apartments, LLC
5350 Poplar Avenue, Suite 730
Memphis, TN 38111

Dear Mr. Yandall:

I take great pleasure in sending you this official notification that

**National Cotton Council Building
1918 North Parkway
Memphis, Shelby County, Tennessee**

has, upon the nomination of this office, been placed in the National and Tennessee Registers of Historic Places by the National Park Service of the United States Department of the Interior on July 30, 2012.

Enclosed is a sheet explaining the results of listing on the National Register for historic properties.

The State of Tennessee shares the pride we hope you feel resulting from this recognition. Please contact me if this office can be of any assistance to you.

Sincerely,

E. Patrick McIntyre, Jr.
Executive Director and
State Historic Preservation Officer

EPM:bm

pc:

The Honorable Beverly Marrero
Tennessee State Senator
312 War Memorial Building
Nashville, TN 37243

The Honorable Jeanne Richardson
Tennessee State Representative
26 Legislative Plaza
Nashville, TN 37243

Tennessee Historical Commission members:

Mrs. Joanne Cullom Moore
One Corona Road
Frenchman's Bayou, Arkansas 72338

Mr. William M. Yandall
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Mr. Paul A. Matthews
Bourland, Heflin, Alvarez,
Minor & Matthews, PLC
Suite 100, Fountain Place
5400 Poplar Avenue
Memphis, TN 38119-3660

Ms. Beverly C. Robertson
National Civil Rights Museum
450 Mulberry Street
Memphis, TN 38103

Mr. Ronald A. Walter
803 Channel 3 Drive
Memphis, TN 38103

Ms. Derita Coleman Williams
110 Morningside Place
Memphis, TN 38104

The Honorable A C Wharton
Mayor, City of Memphis
125 North Main Street, Suite 700
Memphis, TN 38103

Mr. George Little
Chief Administrator
125 North Main Street, Suite 700
Memphis, TN 38103

Mr. Edward Williams, III
Shelby County Historian
Post Office Box 241813
Memphis, TN 38124-1813

Mr. Michael Sicuro
Division of Housing and
Community Development
701 North Main
Memphis, TN 38107-2311

Association for the Preservation
of Tennessee Antiquities
Ms. Peggy Lovell, Director
680 Adams Avenue
Memphis, TN 38105

Memphis Heritage, Inc.
2282 Madison Avenue
Memphis, TN 38104

Ms. Nancy Jane Baker
Memphis Landmarks Commission
125 North Main Street, #443
Memphis, TN 38103

Center for Neighborhoods
619 North Seventh Street
Memphis, TN 38107

West Tennessee Historical Society
Post Office Box 111046
Memphis, TN 38111

Mr. Jimmy Ogle, Chairman
Shelby County Historical Commission
4349 Sequoia Road
Memphis, TN 38117

Mr. John Sicola, Executive Director
Memphis Area Association of Governments
8289 Cordova Road, Suite 103
Cordova, TN 38016

Ms. Judith Johnson
J. Johnson & Associates
158 Windover Road #6
Memphis, TN 38111

The Honorable Mark H. Luttrell, Jr.
Mayor of Shelby County
160 North Main Street - Suite 850
Memphis, TN 38103

RESULTS OF LISTING IN THE NATIONAL AND TENNESSEE REGISTERS OF HISTORIC PLACES

Eligibility for Federal tax provisions: If a property is listed in the National Register, certain Federal tax provisions may apply. The Tax Reform Act of 1986 revises the historic preservation tax incentives authorized by Congress in the Tax Reform Act of 1976, the Revenue Act of 1978, the Tax Treatment Extension Act of 1980, the Economic Recovery Tax Act of 1981, and the Tax Reform Act of 1984, and as of January 1, 1987, provides for a 20 percent Investment Tax Credit (ITC) with a full adjustment to basis for rehabilitating historic commercial, industrial, and rental residential buildings. The former 15 percent and 20 percent Investment Tax Credit (ITCs) for rehabilitations of older commercial buildings are combined into a single 10 percent ITC for commercial or industrial buildings built before 1936. The Tax Treatment Extension Act of 1980 provides Federal tax deductions for charitable contributions for conservation purposes of partial interests in historically important land areas or structures. Whether these provisions are advantageous to a property owner is dependent upon the particular circumstances of the property and the owner. Because tax aspects outlined above are complex, individuals should consult legal counsel or the appropriate local Internal Revenue Service office for assistance in determining the tax consequences of the above provisions. For further information on certification requirements, please refer to 36 CFR 67.

Consideration in the planning for Federal, federally licensed, and federally assisted projects: Section 106 of the National Historic Preservation Act of 1966 requires that Federal agencies allow for the Advisory Council on Historic Preservation to have an opportunity to comment on all projects affecting historic properties listed in the National Register. For further information, please refer to 36 CFR 800.

Consideration in issuing a surface coal mining permit: In accordance with the Surface Mining and Control Act of 1977, there must be consideration of historic values in the decision to issue a surface coal mining permit where coal is located. For further information, please refer to 30 CFR 700 et seq.

Qualifications for Federal grants for historic preservation when funds are available.

Listing in the Tennessee Register provides recognition of a property's historic significance but it does not result in incentives or consideration. It does not restrict property owners in any way.