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Meeting No. 65

April 30, 1910

The Committee authorized the loan of fifteen thousand dollars (\$15,000.00) to Green and Love, thirteen thousand five hundred dollars being now lend to H.C. Merritt on the Arlington Hotel, which he has sold to Messes Green and Love, and the additional fifteen hundred dollars being an increase of the present loan made from the endowment fund. The loan is secured by three notes of five thousand dollars each, payable five, six, and seven years from May 1<sup>st</sup>, 1910, with interest semi-annually at 6% with mortgage on the hotel and insurance for \$15,000 in favor of the University.

Wm. Dinwiddie, Chancellor