

**BUS 644 Governmental Accounting
Fall 2009**

**Dr. Pamela H. Church
Phone: 843-3920 751-0898
Office: 332 Buckman**

Office Hours: 9:15-10:30 TTh; other hours by appointment

Course Description: An overview of the accounting principles, procedures, and reporting for governmental and not-for-profit entities. Topics covered include accounting for state and local governments, operating statement accounts, budgetary accounting, general capital assets, long-term liabilities and debt service, college and university accounting, and health care accounting. The course will stress comparisons between governmental accounting and corporate accounting to strengthen the students' understanding of the conceptual bases of each.

Textbook:

Accounting for Governmental & Nonprofit Entities, Wilson, Reck, and Kattelus, 15th edition, McGraw-Hill Irwin

Grade Determination:

Problems/Quizzes/ Class participation	15
Three tests	50
Final exam	20
Paper/presentation	<u>15</u>
	100

Curricular Issues: Students interested in an accounting career should become familiar with governmental and not-for-profit accounting for several reasons. The CPA exam tests heavily on this area. Also, many accountants either work in a governmental entity or audit a governmental entity. Finally, understanding a different system of accounting will help in understanding GAAP for other entities.

CPA Exam: Please note that requirements to sit for the CPA exam differ by state. All states use the standard CPA exam that includes governmental accounting. However, each state dictates which courses you must complete.

Format. This course is arranged according to topics in governmental accounting. For each topic, articles, problems, and explanatory materials will be utilized to analyze the underlying concepts, as well as the practical applications of accounting principles.

Problems: Assignments will include both real-world types of problems, as well as problems similar to those on the CPA exam. Students are to complete all problems assigned and come to class prepared to participate in discussing the solutions.

Term Paper and Presentation: Each student will prepare a paper and presentation comparing a major area of governmental/nonprofit accounting and another major type of

accounting system. For example, you might choose to compare accounting for state and local governments to accounting for corporate entities; accounting for business-type governmental entities to accounting for corporate entities; accounting for nonprofit healthcare organizations to accounting for nonprofit colleges and universities; or accounting for state and local governmental entities to accounting for nonprofit healthcare organizations. **I must approve your topic by October 7.**

Attendance and participation: Students are expected to participate fully in the class. Failure to attend and participate will affect the grade. The professor may lower the final grade by 3 points for each unexcused absence in excess of 3.

Honor Code: The Rhodes Honor Code is expected to be followed in all aspects of the course. All work is to be pledged.

**Governmental Accounting
BUS 644 Topics in Accounting
Syllabus**

**Professor Pam Church
Fall 2009
Office Hours: 9:15 – 10:30 MW**

Day	Date		Ch	Topic	Exercises
W	AUG	26	1	Introduction to the course and to governmental accounting; entities that use governmental accounting; comparison to financial accounting	
M		31	2	State and Local Govts: Governmental Principles of Accounting and Financial Reporting	Read ch. 1 and 2
W	SEP	2	2	“	2-2, 3, 4, 5, 6
M		7		Labor Day	
W	.	9	3	Operating statement accounts – revenues, expenses, expenditures, etc.; budgetary acct.	3-3,4,5,6
M		14	3	“	3-7,8,9
W		16	4	Transactions and financial statements for Operating Activities	4-2,3,4,5, 6
M		21	4	“	4-6,7,9
W		23	4	“	4-8A,8B
M		28		Test 1 – ch. 1, 2, 3, 4	
W		30	5	General capital assets; capital projects	5-2,3,4
M	OCT	5	5	“	5-5,6,7
W	.	7	5	Presentation topic approval due	5-8,9,10
M		12	6	General long-term liabilities and debt service	6-2,3,4
W		14	6	“	6-6,7,8
M		19		Fall Recess	
W		21	7	Business-type activities	7-2,3,4
M		26	7	“	7-6,8
W		28		Test 2	
M	NOV	2	8	Agency & trust funds	8-2,3,4,6
W		4	8	“	8-7,8,9,10
M		9	9	Financial reporting-state/local govts.	9-2,3,4,5
W		11	9	“	9-6,7,8
M		16	14	Not-for-profit	14-1,2,3,4
W		18	14	“	14-5,6,7
M		23		Test 3	
W		25		Thanksgiving	
M		30	16	Accounting for colleges and universities	16-1,2,3
W	DEC	2	16	“ Presentations	16-5,7
M		7	17	Health care organizations	17-1,2,3,4
W		9	17	“ Presentations	17-5,6
				Final Exam to be announced	

