

MINUTES OF THE BOARD OF DIRECTORS
 OF SOUTHWESTERN PRESBYTERIAN UNIVERSITY
 HELD IN THE OFFICE OF THE PRESIDENT
 CLARKSVILLE, TENNESSEE.
 SATURDAY, JUNE 1st, 1918.

The Board of Directors of the Southwestern Presbyterian University met in the President's office at ten A. M. June 1st, 1918, and was opened with prayer by Dr. Joseph Rennie.

The following members were present:

Tennessee -- Chas. E. Diehl, President
 M. Savage, Secretary
 James I. Vance

Alabama -- R. L. Campbell
 J. T. Fuller

Mississippi--Jos. Rennie
 D. H. Scanlon

Louisiana - W. McF. Alexander
 W. T. Hardie

The Minutes of the previous meeting were read and approved.

It was ordered that only the Finance Committee be appointed, and that other matters be considered by the entire Board as they were presented. The President ~~presented~~ appointed the Finance Committee as follows:

Jos. Rennie
 William T. Hardie
 Jerome T. Fuller

The President presented his report, and the papers referred to in that report were read.

Recess - 1:30

Board
 The ~~re~~ reconvened at 2:30.

The following Faculty Committee Reports were read:

Curriculum Committee
 Athletic & Student Activities Committee
 Extension & Publicity Committee
 Graduate School Committee
 Library Committee
 Property Committee
 Publications Committee
 Public Exercises Committee
 Student Welfare Committee

Minutes -- #2

There were presented also the report of the Modern Language Department and the report of the Physics and Engineering Department submitted respectively by Dr. C. L. Townsend and Professor D. L. Snader. It was ordered, in accordance with the request of Professor Snader, that water and gas should be put on the second floor of the Physical Laboratory. The other requests of Professor Snader for equipment were left to the judgment of the President in the light of developing conditions.

The Board expressed its pleasure with the work done by the professors. It approved the organization of the Alpha Phi Epsilon Literary Society. It commended the elevated standards, the requirements for graduation, both in graduate and undergraduate departments. It endorsed the general plans of the Extension and Publicity Committee, and directed the Faculty to continue this work. It approved the establishment of the Library Book Store and the appointment of an assistant librarian. It confirmed the general policy communicated through the Public Exercises Committee, and heartily endorsed the Lectures to Freshmen.

Upon motion of Dr. Alexander the Honorary Degree of Doctor of Science was conferred upon Professor J. Adair Lyon, of Sophie Newcomb College, New Orleans, and the Honorary Degree of Doctor of Divinity was conferred upon Rev. Henry Wade DuBose, Pastor of the Government Street Presbyterian Church, Mobile, Alabama.

The Rev. James M. Duer, Pastor of the First Presbyterian Church, Clarksville, Tennessee, and the Rev. A. C. Ormond, Pastor of the Presbyterian Church, of Gulfport, Mississippi, were suggested for the degree of Doctor of Divinity one year hence.

Recess - 6: P.M.

The Board reconvened at 8: 30 P.M.

The Treasurer, Mr. C. W. Bailey, presented his report, and the President presented the Registrar's report, both of which were referred to the Finance Committee.

The Treasurer made a statement concerning the insurance of the University, asking the Board to make provision for the increased insurance contracted for by the Executive Committee and other recent renewals for which payment is now due. The Treasurer was directed to investigate the whole matter of the insurance, and to arrange a plan by which the payment of ~~premium~~ premiums should be apportioned on a regular annual basis.

The Board of Directors confirmed the action of the Executive Committee in granting the degree of Bachelor of Arts to

F. W. Archibald Bosch
Walton Lawrence Smith
Thomas Jesse Wharton

Minutes -- #3

and directed that the degree of Bachelor of Arts be conferred also upon

Edward Henry Morrow
Charles Hansell Patten

and that the degree of Master of Science be conferred upon

John Walker Thompson

The President called attention to certain matters in his report upon which the Board should act. These were considered and the following action taken:

In accordance with the direction of the Synod of Tennessee, it was ordered that the Executive Committee of the University send to the chairman of Synod's Executive Committee of Schools and Colleges ten days before the Synod meets and annual report of the University. It was ordered that this be done for all Synods, and that a duplicate copy of the report be sent to a member of the Board in that Synod.

The members of the Board in each Synod were directed to use every effort in their respective Synods to see that the churches in the Synods contributed annually to the support of the University, and that the Day of Prayer for colleges be observed by the various churches with special reference to this University.

The system of Faculty Committee reports was approved by the Board, and it was ordered that this system be continued.

It was ordered that an Athletic Director be secured at a salary of \$1500.00.

Recess at 10 P.M. to 9 A. M. Monday, June 3.

The Board reconvened at 9 A. M., Monday, June 3.

The Board commended the elevated standards and requirements for graduates and undergraduates. The Board approved the reports of the Faculty Committees presented by the President, except such recommendations as involved the expenditure of money. These were deferred until the matter of the adoption of the budget was decided.

Minutes -- #4

The general policy of paying professors varying salaries in accordance with the service rendered and in proportion to their value to the University was approved.

Upon motion of Dr. Alexander, the Librarian was directed to get the library in good, workable shape. The matter of disposing of old and rare books was left to the judgment of the Faculty. If so much as \$2,000 could be realized from the sale of these books, and if in the judgment of the Faculty it seemed desirable to dispose of them, the Board authorized that this be done.

Upon motion of Mr. Hardie, the Board approved the additional expenditures on the President's house and the other University property.

Upon motion of Mr. Fuller, it was ordered that Mr. Savage be requested to look into the terms of the Spencer bequest and the Candidates Aid Fund. If it can be legally done, the income from the Candidates Aid Fund should be applied to the tuition for candidates for the ministry, and the income from the Spence bequest should be applied to the development of the Greek Department.

Upon motion of Mr. Hardie, in response to the communication from Rev. Henry H. Sweets, D. D., the President and Dr. Alexander were appointed to attend the meeting of the Presbyterian Educational Association of the South at Montreat, N. C., August 7-9.

Upon motion of Dr. ~~Rennie~~ Rennie, in response to the communication of Mrs. W. M. Daniel, Jr., asking that the U.D.C. scholarship granted in 1914 for four years be renewed for four years more, the President was directed to reply in the affirmative. But to explain also our financial situation, and to express the hope that the U.D.C. would during the next four years endow this scholarship to the amount of \$1,000.

It was ordered that scholarships should be granted by the Executive Committee, upon the recommendation of the Faculty, and that free tuition should be limited to candidates for the ministry, ministers' sons, members of professors families doing undergraduate work, and to officially appointed representatives from accredited schools, except in those cases where we have endowed scholarships or where the money is in some way provided.

The resignation of Professor John B. Edwards was accepted with regret, and the President was directed to express the appreciation of the Board for his services.

The request asking for the removal of the restriction limiting young women students to this county was docketed for discussion a year hence.

The petition sent in by certain members of the Faculty, asking to be relieved of the extra months's service ordered by the Board at its last meeting, was taken up. The action of the Board at its meeting a year ago, requiring ten months service from the members of the Faculty, was rescinded, and it was ordered that members of the Faculty should be paid the \$1800 for nine months service.

The matter of the proposed Summer Canvass was approved, the sum of \$1,000 was set aside for this purpose, and the President was instructed to engage Professor MacQueen for this service.

Minutes -- #5

The purchase of an adding Machine was approved, and the President was ordered to buy one with the proceeds from the sale of "Prep Alley".

The imperative need of the University as indicated by the President were approved for consideration, and the hope was expressed that the money for these needs would be secured:

Gymnasium and Swimming Pool	\$50,000
Library Endowment	50,000
Central Heating Plant	
Dormitory	
Endowment for several Chairs	
Fellowships	
Lecture Foundations	

The President was directed to ask the Faculty to meet with the Board at 2:30 P.M.

Upon motion Dr. James I. Vance was requested to prepare and have published in the local paper and in our Church papers a resume of the work of the University and its progress during the past year.

Recess - 12:30

The Board reconvened at 2:30 P. M.

The Faculty appeared as requested and was addressed by Dr. Rennie on behalf of the Board.

The report of the Finance Committee was presented and adopted. It is as follows:

1. The Finance Committee reports that it has examined and audited the report of the Treasurer, Mr. Bailey, and has found same to be correct and the Committee recommends that the report be adopted and approved.
2. The Securities in form of notes and mortgages appear to be in proper condition and all interest thereon paid to the last semi-annual date.
3. The bonds in amount 147,800.00 dollars in the vault of First National Bank have been examined and counted and found correct.
4. The approximate income for the ensuing year from the invested funds and securities will be \$14,500.00.

Minutes -- #6

5. The proposed budget of expenses submitted by the President has been carefully considered and revised. We recommend the adoption of the following budget by the Board:

Faculty -eight(including Dean)	\$15,600	
Athletic Director	1,500	
Registrar	900	
Assistant Librarian	420	
Matron	400	
Treasurer	200	
Janitor	600	
Agent for Rents	100	19,720
Insurance		1,400
Fuel & Light		600
Catalogue		350
Travel		600
Repairs		600
Library		50
Water		175
Advertising		250
Office Supplies		200
Postage		300
Commencement		250
Miscellaneous		500
Summer Canvass		1,000
		<u>\$ 25,995</u>

Joseph Rennie
 Wm. T. Hardie
 Jerome T. Fuller
 Finance Committee.

The members of the Board pledged themselves to endeavor to secure by gifts the ten thousand dollars in addition to the expected income necessary to pay for this budget, and also to secure the two thousand dollar deficit for the work of the past year.

The President was given discretion to change the amounts of different items of the budget, but was directed to exercise the greatest care not to exceed the total.

Upon motion of Dr. Rennie, the Executive Committee was authorized to negotiate a loan and to execute a note for same to cover deficit of past year.

Upon motion of Mr. Campbell, the salary of the President was restored to three thousand dollars, the amount paid the former President, and this salary to be payable monthly as heretofore.

Upon motion the Board decided to meet in annual session next year at nine A. M. June 10th, 1919.

Minutes -- #7

A nominating Committee, consisting of Drs. Alexander, Rennie, and Campbell, was appointed to select a successor to Professor John B. Edwards.

Recess - 5 P.M.

The Board reconvened at the University Chapel at 8 P.M. for the inauguration of Chas. E. Diehl as President of the University.

By order of the Board the President was inducted into office by Dr. James I. Vance, who used the following formula:

"The Board of Directors, having chosen you, Chas. Edward Diehl, to be President of the Southwestern Presbyterian University, it becomes my duty and my privilege as a member of the Board to proclaim you President of the Southwestern Presbyterian University, to induct you into your high office, to invest you with all necessary authority, and to charge you with the superintendence of the University, which is not only a community of teachers and scholars, but a holder of material interests of great and promising importance and in token of this authority and this responsibility I give into your hands the key and the Charter of the University".

The President accepted in the following words:

"Mr. Chairman and members of the Board of Directors of the Southwestern University, I accept the charge that you have given me. I feel a keen sense of the responsibilities and the duties which that charge entails. I promise you that I will do my utmost to prove myself worthy of the trust that you have reposed in me".

The President then delivered his inaugural address, entitled

"THE EFFECT OF THE WAR ON COLLEGIATE EDUCATION"

After the inaugural exercises the Board reconvened for the transaction of business.

The salary of the Dean was fixed this year at \$100. Professor S. C. Lyon was appointed Dean, and the President was directed to assign to him the usual work of that office.

The matter of providing for permanent care for the University lot at Greenwood Cemetery was docketed for consideration next year.

The meeting adjourned with prayer by Dr. Alexander.

M. SAVAGE,
SECRETARY.

FINANCE REPORT

1. The Finance Committee reports that it has examined and audited the report of the Treasurer, Mr. Bailey, and has found same to be correct and the Committee recommends that the report be adopted and approved.

2. The securities in form of notes and mortgages appear to be in proper condition and all interest thereon paid to the last semi-annual date.

3. The bonds in amount \$ 147,800.00 in the vault of the First National Bank have been examined and counted and found correct.

4. The approximate income for the ensuing year from the invested funds and securities will be \$ 14,500.00.

Joseph Rennie

William T. Hardie

Jerome T. Fuller

Clarksville, Tennessee

May 31, 1918.

To the Board of Directors,
Southwestern Presbyterian University,
Clarksville, Tennessee.

Dear Sirs:

I submit herewith my report as Treasurer for the year ending on this date.

You will note that the expenditures for the year, on account of general operating expenses, exceeded the income applicable to those purposes by \$ 2,030.32. The President is submitting in his report a detailed statement showing the purposes for which this excess expenditure was made.

Expenditures have been made from the endowment funds amounting to \$ 29,683.03 and a schedule of these disbursements is shown in the following pages of my report.

I would call your particular attention to the schedules on page 3 of my report showing a classification of the investments now held and the expenditures which have been made this year and in pre-

vious years, from this fund.

Though our total income producing endowment has been reduced during the past year materially, we have been able to maintain our income from this source in an amount that is almost equal to the income for the previous year.

To meet the payments which have been made from endowment funds this year it has been necessary for us to realize on our 6 per cent Farm mortgages in as much as our bonds and other investments of that nature had depreciated in market value as a result of financial conditions. The fact that we were able to realize on these farm mortgages in this manner should convey to your minds some testimony as to their character.

Respectfully submitted,

C.W. Bailey.
Treasurer.

SOUTHWESTERN PRESBYTERIAN UNIVERSITY.

Clarksville, Tennessee.

Treasurer's Report for Year Ending

June 1, 1918.

ENDOWMENT ACCOUNT

RECEIPTS.

W.F. Coulter Estate	\$ 200.00 -	
City Bonds and Premium	4,010.00 -	
J.T. Allen	1,500.00 -	
W.W. Winters	1,750.00 -	
J.W. Burney	700.00 -	
T.M. Williams	3,000.00 -	
B.H. Dunbar	1,800.00 -	
A.R. Rollow	500.00 -	
L.G. Monroe	700.00 -	
C.A. Senseney	2,100.00 -	
R. Carter	200.00 -	
E.P. Turnley	2,000.00 -	
C.G. Wilson	3,100.00 -	
G.N. Green	6,500.00 -	
A.C. Outlaw	3,900.00 -	
Ed. T. Smith	1,500.00 -	
H. Davis	200.00 -	
W.L. Moss	1,500.00 -	
S.E. Rogers	1,200.00 -	36,360.00
		1,943.59
Balance xxx June 1, 1917		<u>38,303.59</u>

Finance Report No. 3.

DISBURSEMENTS

Investments (schedule attached)		\$ 7,250.00 -	7250.00
1916 -- 17 Deficit	7,131.54		
Interest thereon	138.54		
1916 -- 17 Accounts	<u>1,945.38</u>	9,215.46	
Sanitary Kitchen (advance)		6,541.92 -	
University Building		6,863.52 -	
Chancellor's residence		4,090.17 -	
College St. Cottage		265.40.	
McDonald House		697.36 -	
Robinson House		32.90 -	
Dortch House		1,450.49.	
Travel		251.25	29.68303
Labratory		45.00	
Gymnasium		<u>229.56</u>	<u>36,933.03</u>
			1,370.56

List of Securities Held.

Box 386 -- First National Bank of Clarksville

- 60 Nashville Ry. & Lt. Co. bonds		\$ 60,000.00	
- 2 Louisville Street Ry. Co. bonds		2,000.00	
- 2 Henderson Bridge Co. bonds		2,000.00	
- 9 Memphis Hospital Co. bonds		4,500.00	
- 2 New Orleans Ry. & Lt. Co. bonds		2,000.00	
- 1 Nashville Street Ry. Co. bond		1,000.00	
- 20 Shares American Tel. & Te. Co. Stock		2,300.00	
- 30 Shares Phillips & Buttorf Stock		4,000.00	
- 10 Shares Stones River Nat. Bank		1,000.00	
- 69 Tennessee Certificates		<u>69,000.00</u>	
			147,800.00

Box 438 -- First National Bank of Clarksville

Notes	H. Davis	200	\$ 800.00 -	
	R.B. Merewehter	6000	6,000.00 -	
	Kit Jones		1,500.00 -	
	C.B. Gilbert	500	2,500.00 -	
	J.W. Keesee		400.00 X	700
	Coulter Mill & Lumber Co.		2,600.00 -	
	C.A. Senseney	1000	1,000.00 -	
	W.B. Young	2000	2,000.00 -	
	J.M. Dickson		3,000.00 -	
	R. Carter	200	1,000.00 -	
	Alice M. Hodgson		2,500.00 -	
	J.H. Coudle		7,000.00 -	
	R.W. Bogard		2,500.00 -	
	C.B. Gilbert	750	750.00 -	
		10650		550.00

Finance Report No. 4.

6/1/18
 10650 03550
 500
 1500
 1000
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 1500
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 2000
 500
 23150

W.F. Coulter Estate		\$ 1,850.00 -	
A.W. Johnson		1,000.00 -	
E.M. Hanning		2,000.00 -	
I.E. Batson		1,000.00 -	
Ed. Williams	1500	1,500.00 -	
J.W. Barker		10,000.00 -	
John Hanahan		3,000.00 -	
F.A. Chadwick	1000	2,900.00 -	
S.R. Jarrell	500	1,250.00 -	
F.T. & W.M. Willard	1500	1,500.00 -	
H.P. Richardson	500	2,000.00 -	
A.L. Cunningham	2000	2,250.00 -	
A.C. Outlaw	5000	5,000.00 -	68,800.000
Forward			216,600.00

REAL ESTATE

Gift of J.B. Shearer		\$ 7,500.00	
Cottage on College Stl.	3,166.50		
Expended this year	265.40 -	3,431.90	
Chancellor's Residence	3,537.87		
Expended this year	4,090.17 -	7,628.04	
Calvin Hall		5,790.36	
University Buildings (expended this year)		6,863.52 -	
Dortch House	3,582.95		
Expended this year	1,450.49 -	5,033.44	
Robinson House	3,453.45		
Expended this year	32.90 -	3,486.35	
McDonald House	1,553.26		
Expended this year	697.36 -	2,250.62	
Vault in President's Office		312.00	47,768.34
1916 -- 1917 Accounts paid & interest			2,083.92
Forward Movement			14,918.30 -
Profit & Loss Account			19,719.48 -
Travel			251.25 -
Labratory			45.00 -
Gymnasium			229. 56 -
Kitchen & Dormitory			6,541.92 -
Cash on Hand			1,370.56 -
Total		45,164.99	309,528.33

Of the foregoing there is Income
Producing Endowment as follows:

Box 368 First National Bank	\$ 147,800.00
Box 438 First National Bank	68,800.00

Finance Report No. 5.

Shearer Real Estate	\$ 7,500.00	
Cottage on College St.	3,431.90	
Dortch House	5,033.44	
Robinson House	3,486.35	
McDonald House	<u>2,250.62</u>	21,707.31
Temporary advance to Dormitory and Kitchen Fund	6,541.92	
Cash on Hand to be invested	<u>1,370.56</u>	246,214.79

SEMI*INCOME PRODUCING

Calvin Hall	5,790.36	
Robb Hall	5,472.11.	
Chancelors' Residence	7,628.04	
University Buildings	<u>6,863.52</u>	25,754.03

NON PRODUCTIVE

Forward Movement	14,918.30	
Profit & Loss	19,719.48	
Vault in President's Office	312.00	
1916 -- 1917 Accounts & Interest	2,083.92	
Travel	251.25	
Labratory	45.00	
Gymnasium	<u>229.56</u>	<u>37,559.51</u>

309,528.33

Respectfully submitted,

C.W. Bailey,
Treasurer.

Clarksville, Tennessee
May 28, 1918

To the Board of Directors,
Southwestern Presbyterian University,
Clarksville, Tennessee.

Dear Sirs:

Since your last meeting we have re-invested funds as follows:

A.L. Cunningham \$ 2,250.00
Dated April 1, 1918 and due February 1, 1923.
Bearing interest at 6% payable semi-annually on February 1st and August 1st. Secured by first mortgage on a tract of 140 acres of land situated in the 19th district of Montgomery County. Security appraised in excess of double the amount of encumbrance. Title examined and certified by Hon. John T. Cunningham Attorney.

Finance Report No. 6

A.C. Outlaw \$ 5,000.00

Dated April 6, 1918 and maturing February 1, 1923. Bearing interest at 6% payable semi-annually on February 1st and August 1st. Secured by first mortgage on tract of 348 acres of land in district No. 19 of Montgomery County. Security appraised in excess of double the amount of the encumbrance. Title examined and certified by Hon. John T. Cunningham Attorney.

We regard these loans as desirable in every particular. The security is well located in desirable sections.

Respectfully,

C.W. Bailey,
Loan Committee.

GENERAL INCOME ACCOUNT

RECEIPTS

Interest on Notes collected	\$ 5,464.40	
Coupons matured	3,694.67	
Rents Collected	1,171.79	
Tennessee Certificates	4,140.00	
Dividends Collected	395.00	
President-funds etc. paid in	3,949.04	18,814.90
Balance over-drawn June 1, 1918		<u>2,030.32</u>
		20,845.22

DISBURSEMENTS

President's warrants paid		20,845.22
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STATEMENT

Profit & Loss Debit	Resources	21,748.80	21,748.80
	Liabilities		
Overdrawn in Bank		2,650.32	
Endowment account		<u>19,771.48</u>	21,748.80

SANITARY KITCHEN FUND.

RECEIPTS

Fianance Report

No. 7.

From Subscriptions	\$ 9,063.75	
Advanced by S.P. University	<u>6,541.92</u>	15,605.67

DISBURSEMENTS.

C.K. Collier Architect	550.00	
Ditching	8.25	
Collecting	30.00	
Paid on Contract	14,900.00	
Laying Water pipe	6.50	
Drane Foundry Co.	57.17	
Interest on Advances to June 1, 1918,	<u>50.00</u>	<u>15,601.92</u>
Balance		3.75.

Respectfully submitted,

C.W. Bailey,
Treasurer.