

MINUTES OF THE BOARD OF DIRECTORS
OF THE SOUTHWESTERN PRESBYTERIAN UNIVERSITY
HELD IN THE OFFICE OF THE PRESIDENT
CLARKSVILLE, TENNESSEE,
May 31 - June 2, 1919.

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The Board of Directors of the Southwestern Presbyterian University met in the President's office at 10 A. M., May 31, 1919, and was opened with prayer.

The following members were present:

President, Dr. Chas. E. Diehl and Secretary, Mr. M. Savage, Dr. James I. Vance, all of Tennessee; Rev. C. Z. Berryhill, Rev. W. H. McIntosh, Dr. Joseph Rennie, all of Mississippi; Hon. J. T. Fuller of Alabama; Mr. T. H. Scovell, of Louisiana.

The reasons for the absence of Dr. George Lang and Dr. R. H. McCaslin, both of Alabama, of Dr. W. McF. Alexander and Mr. William T. Hardie, both of Louisiana; and Mr. G. W. Macrae of Tennessee, were presented and their excuses were sustained.

Dr. Joseph Rennie was appointed temporarily to serve in Dr. McCaslin's place on the Committee of Honorary Degrees.

The President read his report, which contained 17 specific recommendations. Upon motion the report was filed for later consideration by the Board. This report and the recommendations are appended to the Minutes, as paper "A".

The following communication from Dr. M. E. Melvin, was received and upon motion referred to the following Committee. Dr. James I. Vance, Dr. Joseph Rennie, Mr. T. H. Scovell, Mr. M. Savage.

"Montreat, N.C.
May 23, 1919.

Board of Trustees,
Southwestern Presbyterian University,
Clarksville, Tenn.,

Gentlemen & Brethern:--

Upon my own initiative, unofficially and in a confidential way, I venture to lay before you a matter upon which I have given considerable thought. Before addressing you as I am about to do, I consulted two safe leaders, and they heartily endorse this step. I may be allowed further to add that I claim no honor for originating the plan, but I share with a large number of my brethern the hope that in some way in the near future, some such plan as I propose may be consummated. Your President does not know the content of this communication, and, therefore, had no part in initiating it. You must lay upon my shoulders alone the responsibility for this communication. I ask that you keep this in the

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strictest confidence, not permitting it to be mentioned outside your own Board meeting, and I promise to do the same with any reply you make whatsoever that reply may be, with the proviso that I may be allowed, in confidence to lay your answer, if favorable before a few men of large means in order to get the proposition in definite business shape. Beyond this, the public will never know, so far as I am concerned, that this communication passed between us, or what your reply was.

I propose to enlist the sympathy of the Assembly's Committee of Education, whose servant I am, in releasing me as soon as possible from other engagements, so that I can undertake this work for you. I propose then to attempt to raise one million dollars for Southwestern Presbyterian University to be moved to Memphis, under the management of the present controlling Synods and the present Board. The said one million dollars to include whatever sum your Board can honestly and righteously take from the present location. Further, I propose to you that you put approximately $\frac{1}{2}$ of the million dollars in a plant, and $\frac{1}{2}$ in endowment to begin with, and that you make your offer to change location, contingent upon securing one million dollars.

The above is my proposition. I submit a few suggestions for your consideration. First, that you consider leaving at Clarksville enough endowment to sustain a respectable and much needed training school for boys to serve as a feeder to our larger S.P.U. In this way Clarksville will have as many students as it has averaged in the years past. Second, that you preserve the present name, its traditions, memory and history, and that this great Institution founded by our fathers be transferred within the borders of Tenn. to a location in the very heart of the territory it now serves.

May I now argue the case after making the proposition and submitting the suggestions;

Memphis is the only city of any size in the entire South without a College. It is growing rapidly, and is in the lap of the great Mississippi Valley. The city could alone provide a large student body. Memphis the the logical and natural center of the territory that now actually serves S.P.U. With growing endowments of other colleges of other denominations within the borders of the controlling Synods, it seems certain that the task of securing students for S.P.U. in its present location will grow harder as the years go by. You are familiar with the law discovered by the General Education Board of student attendance. It is the rule that at least 75% of students in the institutions of the U.S. come from a radius of one hundred miles around the college. We can maintain a small student body at the present location of course, but the Institution cannot hope to serve the Church as well as if its location were more favorable, or to fire the imagination or compel the attention of men of wealth when it must engage in a struggle for existence. But greater than all, we have not a single college frankly and positively christian such as ours now is in a commanding position between Austin, Texas,

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and Davidson, N.C.- a distance of a little over one thousand miles. Across this stretch appears Ark. college in N.W. Ark. with a hard struggle before it, and less than twenty Presbyterian students from that state; our own beloved Institution than which there is none better of its size, but handicapped by being removed from its territory, the Ala. College for men (Junior) at Anniston with no endowment, and facing a doubtful future; Oglethrope at Atlanta, about which nothing need be said to you. Not one of these in my judgment can hope to compete with a strong college in or near Memphis. We need such a college more than anything we can plan today. I do not know of any greater contribution we could make to the future of this country than to plant in the heart of the Mississippi Valley a great Christian College. Its course in English Bible ought to set the pace for the Christian Colleges of this country. Consider the situation: The Episcopalians have their Institution in East Tennessee; Vanderbilt occupies central Tennessee; the Presbyterians in West Tennessee could easily command at least the Presbyterian patronage of all Miss., La., some of Arkansas, West Tenn., and some of Ala., besides other patronage from the city of Memphis, and throughout this entire territory. Some day before long, the Methodists, having lost Vanderbilt, will occupy Memphis, and again will the Presbyterians see themselves out done in the field of education, where we once led, and others followed. Brethern, this opportunity at Memphis cannot last long. It must be taken soon, or we shall see another institution grow up which shall make the future of our own Institution still more doubtful, by cutting off our own territory. I think, Dr. Sweets thinks, and scores of others who have expressed themselves think that this presents the finest opportunity our Church has today in the field of education. Dr. Sweets and I both feel confident that we can secure for S.P.U. transplanted to Memphis, help from the General Education Board of N.Y. In its present location, this support has never been enlisted.

The course that I suggest would be about as follows, assuming that you concur; but in this, I invite your counsel;

Your Board to state in strict confidence its sympathy; indicate the amount you can take to Memphis on condition that one million be secured. I then will conduct a still hunt until fall to secure other confidential offers from men of wealth; then you meet in October and I will lay before you what I have; You then go before the Synods and state that you have decided to change your location; give the amount that has been offered on condition that you move; then ask the Synods to endorse a campaign at once for the remainder; then the publicity will begin, after Synods have endorsed the move, and after you are fortified with enough in sight to make victory certain; The Synods will be enthusiastic in their support if we have met with success in our first step; your Board has the legal right, according to its charter to change location if such is possible, instead of the right being vested in the controlling Synods; the public will not know of the move until you are safely near the goal; if we failed to get up a good sum by still hunt, no harm is done the University.

I am aware of some of the difficulties in the way. No one knows more than I the difficulty of the task of raising a million dollars. But with your sympathy, and with the enthusiasm which

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this move will create, I am entirely confident that it can be done. We have an organization of seven or more men, who raised in Missouri \$688,000 in one year for one College. The city of Memphis is ready for us to strike. But some assurance from your Board that you favor this move would have to be given before I could lay the matter before men of means. We are just launching a campaign for a million dollars in N.C. One man in the last month has offered us \$100,000 upon the solicitation of Dr. Sweets, and myself. The calls for our services are so many that we are obliged to respond first to those most needy. It is because I feel that the present affords an opportunity at Memphis which will not wait, that I am willing to undertake this tremendous task if the way opens.

Let us join in prayer to determine God's will in this matter, and ask that His will be made known by the success or failure of our preliminary steps to secure by a still hunt the co-operation of a few wealthy men. Surely He will block the step if it is wrong. And he will favor it if right. We lose nothing by the effort and stand a chance to gain one of the greatest institutions in the South.

In conclusion, let me say that I do not propose to agitate this matter. I shall not be the one to start another removal proposition before the public. If you encourage me, we can put this over. If you decline, I drop it so far as S.P.U. is concerned. I had rather invest my time and talents in making real this great dream of a growing number of men than any thing that I know of today, and some day I may try to do it if some one else does not. I love SP.U. and believe with all my heart that this is the chance of its history, and that by taking this step we will be fulfilling the dreams of those of our fathers who planned this great Institution at a meeting in Memphis a long time ago.

Yours in Him

MEM/MM"

(signed) M.E. Melvin. X

The President appointed Rev. C. Z. Berryhill and Rev. W. H. McIntosh, former students of this University who had studied under Dr. R. A. Webb, as a committee to prepare appropriate resolutions with respect to the loss sustained by the death of Dr. R.A. Webb.

Y Y Y

The President read the reports of the following Faculty Committees: Public Exercises, Publicity and Publication, Student Activities and Student Welfare, Library Committee, Curriculum Committee. These reports are approved and appear immediately after the President's report.

At the request of the Fraternities, the Executive Committee took up the matter adopted in recommendation 7 by the Board of Directors at the meeting on February 18th concerning the erection of Fraternity Houses, and proposed, subject to the confirmation of the

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Board of Directors an alternative resolution. Upon motion the alternative resolution was adopted by the Board. These two resolutions are as follows:

RESOLUTION 1.

RESOLVED, that the Fraternities now represented at the University be permitted to erect Fraternity houses on the campus at such location and of such character as shall be approved by the Executive Committee, and that the Fraternities be charged no rental or other charges for the first five years, but that thereafter each Fraternity shall pay to the University six percent on the original cost of the buildings. The buildings to be the property of the University, subject to the rights of Fraternity use.

RESOLUTION 2.

RESOLVED, that, the Fraternities now represented at this University be permitted to erect Fraternity houses on the campus at such location and of such character as shall be approved by the Executive Committee, and to be in keeping with the general architectural plan of the University, provided:

1st. That the money necessary to erect such buildings shall first be raised in cash.

2d. That such buildings shall be maintained in such manner as shall be required by the Executive Committee.

3d. That complete possession of such buildings shall revert to the University upon failure to comply with such contract as shall be drawn at the proper time.

The President reported that the various Fraternities had had these two resolutions under consideration, and that one Fraternity had prepared a list of questions to be submitted to the Board. Upon motion these questions were referred to the Committee appointed to consider the communication of Dr. Melvin.

The Board took recess from 12:45 to 2:30 P.M.

At 2:30 P.M. the Board reassembled. The special committee appointed to consider the communication from the Fraternity reported:

After a prolonged discussion, the report was amended and was unanimously adopted as follows:

1. May we give entertainments for social enjoyment if properly chaperoned? Yes.

2. May we include dancing under the above head? We cannot at this time find a way clear to agree for dancing to be included.

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3. If at any time we should so desire, would there be any objections to our installing a boarding department? It would need to be considered at the time.

a. If no objections, would the University expect to supervise the management of this department? Yes.

4. What is the attitude of the University toward having matrons for the houses? There is no objection if the Fraternity pays the bills and the selection is approved by the President.

5. Just what authority will the University exercise over the management of the house, and in limiting the privileges ordinarily enjoyed in a fraternity house? The University would have general supervision and control.

Concerning the property, upkeep, etc:

1. What assurance have we that the house will not pass into the hands of the University at their will? Will this be specifically stated in the contract? It will be so stated.

2. Since no deed will be given us to the house, will the University pay for all repairs, improvements, insurance, heat, water, light, taxes, etc., and for how long? Yes, provided such items are not in excess of the University's income of 6% on the original cost of the building.

3. If the proposition made us unofficially by Dr. Diehl is agreed upon will we be expected to pay for all repairs, improvements, insurance, taxes, heat, water, light, etc.? Yes (This refers to Resolution 2, paper "A", and was approved by the Board.)

4. Will we be permitted to have a maid to do housework? Yes, if you pay her and her selection is approved by the President.

5. Will there be any limit set for the amount to be spent in construction? Yes, the amount must be approved by the Executive Committee.

The same Committee to which had been referred Dr. Melvin's communication made the following report which was unanimously adopted.

RESOLVED 1st. That we favor the proposition submitted by Rev. M. E. Melvin for the establishment of the University at Memphis, provided that an adequate site and one million five hundred thousand dollars be secured in addition to any assets which may be derived from the present securities of the institutions if it can be done.

RESOLVED 2d. That should such plans for the University be carried out, we now favor ~~the same~~ using the present buildings of the

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University and whatever endowment justly remains at Clarksville as an integral part of the University system where students shall be prepared for college.

RESOLVED 3d. That these resolutions together with Mr. Melvin's communication be referred to a Committee who shall be in power to consult counsel as to all legal questions which may be involved.

In accordance with the last resolution, the President appointed Dr. James I. Vance and Dr. William Crowe of Memphis, as the Committee to consult legal counsel.

The President was authorized and directed to sign the Pentress deed which was submitted to the Board.

Recommendation 16 of the President's report was taken up, and the following men, recommended by the Faculty, were granted the degree of Bachelor of Arts:

Percy Lamar Armstrong
 Samuel Johnson Lindamood
 Marion Lee MacQueen
 Malcolm Dunlap Therrel

Upon motion and after a full discussion, the Board unanimously voted to confer the Honorary Degree of Doctor of Laws upon Richard Key Pittman, Senator from Nevada, upon John Bell Keeble, of Nashville; and the degree of Doctor of Divinity upon Rev. Donald MacQueen, of Palatka, Florida, and upon Rev. C. O. Groves, Kosciusko, Mississippi.

Upon motion the following Committees were appointed by the President. The House Committee, Dr. Jos. Rennie, Chairman, Rev. C.Z. Berryhill and Mr. M. Savage. The Finance Committee, Hon. J. T. Fuller Chairman, Rev. W. H. McIntosh, Mr. T. H. Scovell and Dr. James I. Vance.

To the House Committee was referred the President's report and the reports of the Faculty Committees. To the Finance Committee was referred the report of the Registrar and of the Treasurer.

Upon motion the Board adjourned to meet again at 10:30 A.M., Monday, June 2d.

Monday, June 2, 1919.

The Board reassembled, pursuant to adjournment, after hearing the splendid Commencement address by Dr. Vance on "The Doughboy in France" and the completion of the Commencement exercises and the announcement of degrees.

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The report of the Special Committee to prepare resolutions on the death of Dr. R. A. Webb presented the following report through its Chairman, Rev. C. Z. Berryhill:

The Board of Directors of the Southwestern Presbyterian University herewith records its deep sorrow at the loss occasioned by the death of Rev. R. A. Webb, D. D., L.L.D., professor of Systematic Theology in this institution from 1892 to 1908. We bear witness to the fact that in his death the Church has lost one of her most profound theologians, a man of whom a professor in one of our seminaries said, "he knows more theology than any other living man". He was also the clearest and ablest of teachers, never failing to make others see what he saw, and he left the most indelible impress upon the minds and lives of those who came under his matchless teaching power and influence, as is testified to by the lives of all the men who were privileged to sit under his instruction.

The universal admiration, love and devotion of all his pupils are unspeakable tributes to his greatness of heart and mind. In his death the Church has suffered an irreparable loss, indeed a Great Man in Israel has fallen.

We, therefore, leave this tribute of love for him, and our appreciation of his services for this institution in the fifteen years of his labor for it.

These resolutions were unanimously adopted, and it was ordered that a copy be sent to Mrs. Webb and to the Church papers.

The report of the Finance Committee was received, discussed, and adopted. It is as follows:

"To the Board of Directors,
Southwestern Presbyterian University,
Clarksville, Tennessee.

Dear Sirs:

Your Committee begs leave to make the following report;

We have examined the list of securities held for the Southwestern Presbyterian University in Box 386, First National Bank of Clarksville, Tennessee, as mentioned and described in the Treasurer's report, and have found the securities in the box as reported, with the exception of ten(10) shares of Stones River National Bank stock, which is to be exchanged for stock in the First National Bank of Murfreesboro, Tennessee, and Stones River Bank and Trust Company of Murfreesboro, Tennessee. This new stock, when exchanged, will be forwarded to the University and deposited in the box.

We have also examined the securities held in Box 348, First National Bank of Clarksville, Tennessee, for the Southwestern Presbyterian University, as mentioned and described in the Treasurer's report, and find that the loans are each well secured.

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422.00
 The Endowment during the last preceding year has been increased \$722.00, the increase being due ~~to Liberty Bonds, \$300.00,~~ and Stones River National Bank dividend, arising from terms of the consolidation, \$422.00.

The stocks received for the University from the Mead estate, which were accepted at prices above the market values existing at the time of settlement have since appreciated in value sufficiently to cover any deficiency which existed at the time the stocks were accepted. The Phillips and Buttorff stock is now quoted at \$107.00 and it was taken in at approximately \$111.00.

The expenses for the year, according to the President's report appear to have been for a total of \$61,021.49. There are included some items which are off-set as to Receipts and Disbursements, such as \$10,500.00, borrowed from endowment and repaid, and \$10,656.12 expended for boarding department and covered by collections for that account, so that the next expenditure appears to have been as follows:

Budget Accounts	\$34,392.72
Not provided in budget	3,958.80
Overdraft June 1, 1918	<u>2,030.32</u>
Total	40,381.84

This entire amount has been cared for by collections during the year and it has not been necessary to draw on any of the permanent funds of the University to take care of the expenses for the year.

We have examined the Treasurer's report and find same to be correct.

An advance from the endowment fund has been made during the year to complete the payment on the Sanitary Kitchen and Dining Room, making a total amount advanced, up to the present time, from the endowment account to the Sanitary Kitchen amounting to \$13,791.92. There has been collected from subscriptions to this fund a total of \$12,624.25, making a total amount expended for the building of \$25,416.17. The subscriptions to be collected are to be used in repayment of the endowment account and interest is to be charged at the rate of 6% on the advances which have been made from the endowment account. We are informed that there are sufficient subscriptions to cover \$25,000.00, if all subscriptions are paid.

It is very gratifying indeed to note that it has not been necessary to draw on the endowment fund for the expenses of the University during the year. It is realized that there have been many difficulties to overcome and that many expenses were necessitated at the time of introducing the S.A.T.C and it is very commendable indeed that these expenses have been provided for through collections from other sources.

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Respectfully submitted,

(signed) Jerome T. Fuller, Chmn.
T. H. Scovell
W. H. McIntosh.

Finance Committee."

The report of the House Committee was received, discussed, amended and adopted. It is as follows:

We note with pleasure the favorable report with regard to the splendid work of the Faculty and the praiseworthy conduct of the student body. It is gratifying to note the wide territory from which the student body comes. We regret the decrease in the number of candidates for the ministry. We note the wonderful financial success of this year, and commend the President for his fine business management. We note also with pleasure the improvements made on the grounds and buildings, and commend the energy and labor of the President and members of the Faculty in this respect.

We approve the budget as suggested by the President in recommendation 17 of his report, upon condition that the President himself, with such aid as the members of the Board are able to give, will take up and push with vigor the raising of the extra money needed.

We recommend the adoption of recommendation 2 of the President's report.

Inasmuch as recommendation 3 of the President's report is provided for in the budget, we did not deem it necessary to take action.

We approve recommendation 4 of the President's report concerning the Woman's Auxiliaries, with the exception of the Synod of Mississippi.

We approve recommendation 5 of the President's report, that one Sunday be observed annually as "S.P.U." day in the various Synods, and leave the selection of the date to the President.

We favor the adoption of recommendation 6 of the President's report. That the Executive Committee be increased by the addition of Mr. A. J. Smith and Mr. P. L. Harned.

We favor recommendation 7 of the President's report, providing for the affiliation of the University with the school system of Montgomery county.

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We approve of recommendation 8, the securing of Mr. A.C. Morgan to teach a course in Entomology.

We do not favor recommendation 9, that each member of the Board assume the responsibility for raising a definite sum of our expected deficit.

We approve recommendation 10 concerning entering upon a campaign for funds in Tennessee, when in the opinion of the Executive Committee the time is ripe.

We approve of recommendation 11 concerning the disposal of the printing outfit of the University.

We heartily approve recommendation 12 of the President's report in the matter of linking up the alumni and the establishment of an alumni organ. We desire this effected as soon as the way is clear, and to this end we request Professor S. C. Lyon to interest himself in the matter and to do what he can towards securing definite data about our alumni.

We approve of recommendation 13, that an Endowment Fund Association be formed of interested men and women in our four Synods.

We approve of recommendation 14, and hereby direct the President to make application for aid to the General Education Board in our name for such amount and under such conditions as seem desirable.

In accordance with the request of Dr. Henry H. Sweets, noted in recommendation 15, we appoint the President and Dr. Joseph Rennie to attend the meeting of the Presbyterian Educational Association of the South at Montreat August 5-7.

Recommendations 16 and 17 of the President's report have already been approved and reported.

We note with pleasure the additions to the curriculum, its larger and wider scope, the increased activities of the students, the work of the Student Welfare Committee, and the respective interest on the part of the student body. We note with approval the wise and far-reaching advertisement being done by the Committee on Publicity and Publications, as well as the efforts made by the Committee on Public Exercises to entertain and instruct the student body, especially along the line of lectures and entertainments, and we are gratified to note the faithful attendance of the student body upon Chapel exercises.

Upon motion of Dr. Rennie, the new seal prepared by the President was adopted as the official seal of the University. This seal appears on the margin of these minutes.

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Upon motion the Board of Directors of the University determined to overture the four co-operating Synods to place this institution upon the weekly budget of the benevolences of the Church, and that a definite percentage of the money secured in the Progressive Campaign and assigned to Synodical causes be apportioned for this University.

Upon motion of Mr. Berryhil, seconded by Dr. Vance, it was unanimously ordered that the Executive Committee be directed to sell all real estate outside of the campus which is not yielding a sufficient income, provided that satisfactory prices can be obtained.

Upon motion the Board adjourned after prayer, to meet at the call of the President.

The Secretary
Secretary.

RECOMMENDATIONS FOR HONORARY DEGREES.

For Doctor of Divinity.

James M. Duer, Clarksville, Tennessee, suggested at the meeting of the Board last June.

Donald MacQueen, Palatka, Florida, recommended by the Officers of the Shelbyville, Tennessee, Church.

D. H. Scanlon, Ph.D., Nashville, Tennessee, recommended by Rev. W. H. Frazer,

J. A. Mac Sporrán, First Presbyterian Church, Birmingham, Alabama, recommended by Dr. Geo. Lang.

W. A. Cleveland, Springfield Presbyterian Church, Jacksonville, Florida, recommended by A. P. Gregory.

C. O. Groves, Kosciusko, Mississippi, recommended by Henry H. Sweets.

Rev. T. A. Clagett, recommended by his father, Rev. Wm.H.Clagett,D.D.

Edward E. Smith, Owensboro, Kentucky, recommended by Robt.H.McCaslin.
For LL.D.

Senator Key Pittman, recommended by President.

REGISTRAR'S REPORT.

	BUDGET	EXPENDED	BALANCE DUE	OVERDRAWN
Salaries-Faculty	15,600	15,871.67		871.67
Athletic Director	1,500	810.00	690.00	
Registrar	900	900.00		
Assistant Librarian	420	375.25	44.75	
Matron	400	247.67	152.33	
Treasurer	200	250.00		50.00
Janitor Service	600	918.00		318.00
Agent Rents	100	114.23		14.23
Insurance	1,400	1,736.69		336.69
Fuel & Light	600	1,213.95		613.95
Catalogue	350	850.68		500.68
Travel	600	916.90		316.90
Repairs	600	5,442.13		4,842.13
Library	50	405.54		355.54
Water	175	182.39		7.39
Advertising	250	735.36		485.36
Office Supplies	200	353.93		153.93
Postage	300	515.00		215.00
Commencement	250	381.33		131.33
Miscellaneous	500	950.01		450.01
Summer Canvass	1,000	1,221.99		221.99
	<u>\$25,995</u>	<u>\$34,392.72</u>	<u>\$887.08</u>	<u>\$9,884.80</u>

NOT PROVIDED FOR

Office Furniture & Fixtures	130.00
Military Office Expense	328.87
Interest	15.77
Telegraph Service	188.87
Furniture & Fixtures	982.83
Sanitary Kitchen (this amount refund)	91.17
Dormitory Equipment	437.08
Chapel Equipment	97.50
Hospital Expense	910.37
Investment Expense	395.84
Boarding Department	10,656.12
Endowment Account (returned)	10,500.00
Greek Prizes	50.00
Board Meeting Expense	152.70
Carnival Expense	177.80
	<u>\$25,114.92</u>

BUDGET	\$34,392.72
Not Provided For-----	25,114.92
Provided by Fees-----	1,503.85
Special Gifts-----	10.00
	<u>\$61,021.49</u>

Handwritten notes:
~~21,156.17~~
39,865.89
34,392.72
9,511.492
1503.85
10
61,021.49

PROVIDED FOR BY FEES

Gymnasium	910.59
Chemistry Expense	95.06
Surveying	107.78
Diplomas	230.18
Biology Expense	10.00
Laboratory Equipment	21.13
	129.11
	<u>\$ 1,503.85</u>

Athletics

PROVIDED FOR BY SPECIAL GIFTS

Bible Medal	10.00
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DISBURSEMENTS - JUNE 1, 1918 to JUNE 1, 1919.
GENERAL ACCOUNT.

REGISTRAR'S REPORT -2d.

Old Notes paid by students	255.42
Contributions from Churches	1,936.69
Contributions secured by Dr. Diehl (Dr. Diehl also secured \$250 in Liberty Bonds which are not yet converted into cash)	2,780.00
Equipment & Support Notes	499.50
Library Fund	63.50
Miscellaneous Items	385.20
Boarding Department -Government Vouchers	7,848.36
Students	4,419.56
Tuition, Fees, Room Rent-Government Vouchers	11,952.82
Students	5,308.92
Alumni Professorship Bonds	278.50
Biology Department	6.85
Old Accounts	20.00
Athletic Fund	126.93
Hospital - Government Voucher	2,950.00
Bible Medal (Mrs. Bryce Stewart)	10.00
Refund(Loaned to Sanitary Kitchen & Engineering Accounts)	575.23
	<u>\$ 39,417.48</u>
W. S. Pettis Note (received at bank)	
RECEIPTS - JUNE 1,1918 to JUNE 1,1919.	113.00
	<u>\$ 39, 530.48</u>

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GENERAL ACCOUNT - RECEIPTS AS SHOWN BY BANK BOOK

Registrar	39,530.44
Income from Investments	9,835.04
Endowment Bonds	3,695.00
Borrowed from Endowment Account	10,500.00
Total Receipts	<u>63,560.48</u>

DISBURSEMENTS

OVERDRAFT June 1,1918	2,030.32	
Disbursed by Registrar	<u>61,021.49</u>	<u>63,051.81</u>
		508.67
Less Error in depositing Moss Check by Bank	90.00	
" Checks of last year not taken into con- sideration by Treasurer-	14.18	104.18
REGISTRAR'S BALANCE.....		<u>\$ 404.49</u>

SOUTHWESTERN PRESBYTERIAN UNIVERSITY.
Clarksville, Tennessee.

Treasurer's Report for year Ending
June 1, 1919.

RECEIPTS.

Income from Invested Funds	11,910.98	
Income from Rents	1,529.06	
Paid in by Registrar	39,615.44	
Borrowed Borrowed from Endowment	10,500.00	63,555.48

DISBURSEMENTS.

Chancellors Warrants paid for sundry purposes	50,553.88	
To repay Endowment	10,500.00	
Overdraft June 1, 1918	2,030.32	
Credit Balance June 1, 1919	471.28	63,555.48
Bank Balance	471.28	
Cks. Out		
#1378	16.40	
1381	10.78	
1383	39.61	
	66.79	True Balance 404.49

Balances June 1, 1919
Debit.

Profit and Loss	19,247.20	
Cash on Hand	471.28	19,718.48
	Credit.	
Endowment Acct.	19,718.48	19,718.48

ENDOWMENT ACCOUNT
RECEIPTS.

June 1.	Balance on Hand	1,370.56	
	C.A.Sensenev	400.00 -	
	Kit Jones	500.00 -	
	F. J. Willard	1,000.00 -	
	F. A. Chadwick	500.00 -	
	R. B. Meriwether	6,000.00 -	
	S. R. Jarrell	250.00 -	
	H. P. Richardson	500.00 -	
	C. A. Sensenev	100.00 -	
	Ed Williams	1,500.00 -	
	W. B. Young	2,000.00 -	
	A. L. Cunningham	2,250.00 -	
	A. C. Outlaw	5,000.00 -	
	Dormitory acct. repair	500.00 -	
	C. A. Sensenev	500.00 -	
	R. P. Carter	200.00 -	
	C. B. Gilbert	750.00 -	
	General Fund repaid	500.00 -	
	W. F. Coulter estate	500.00 -	
	F. J. Willard	500.00 -	
	F. A. Chadwick	500.00 -	
	Stones River National Bank	422.00 -	
	H. Davis	200.00 -	
	General Fund repaid	10,000.00	35,942.56

DISBURSEMENTS

Sanitary Kitchen(2,500.00,3,000.00,1,750.00)	7,250.00	
Dortch House Painting	213.05	
Robinson House repairs	337.00	
W. B. Young Loan	2,500.00	
F. B. Pardew "	3,000.00	
General acct. advance	10,500.00	
R. A. Gardner Loan	1,000.00	
J. C. Jones	500.00	
R. B. Macon	3,000.00	
M. H. Powers	1,500.00	
C. C. Patterson	4,000.00	33,800.05

Balance June 1, 1919-

2,142.51

6/1/19

LIST OF SECURITIES HELD.

Box 386 First National Bank of Clarksville, Tenn.

60 Nashville Ry & Lt.Co. bonds	60,000.00
2 Louisville St. Ry.Co. bonds	2,000.00
2 Henderson Bridge Co. bonds	2,000.00
9 Memphis Hospital Co. bonds	4,500.00
2 New Orleans Ry. Lt. Co. bonds	2,000.00
1 Nashville Street Ry. Co. bonds	1,000.00
20 shares American Telephone & Tel.Co.stock	2,300.00
30 shares Phillips & Buttorff Stock	4,000.00
10 shares Stones River National Bankstock	1,000.00
69 Tennessee Certificates	69,000.00
List per last year	<u>147,800.00</u>

147,800

~~Liberty Bonds~~

~~500.00~~ 148,100.00

Box 438 First National Bank of Clarksville, Tennessee.

Coulter Mill and Lumber Co.		2,600.00 -
J. W. Keesee	200	400.00 -
R. W. Bogard		2,500.00 -
C. B. Gilbert & Lyle		2,500.00 -
W. F. Coulter estate	1350	1,350.00 -
H. P. Richardson		1,500.00 -
F. B. Pardue		3,000.00 -
S. R. Jarrell		1,000.00 -
R. Carter		800.00 -
W. B. Young		2,500.00 -
Mrs. Alice M. Hodgson	2500	2,500.00 -
Mrs. F. A. Chadwick		1,900.00 -
John Hanahan		3,000.00 -
E. M. Hanning		2,000.00 -
I. E. Batson		1,000.00 -
A. W. Johnson		1,000.00 -
J. H. Caudle		7,000.00 -
J. M. Dickson		3,000.00 -
Kit Jones		1,000.00 -
H. Davis		600.00 -
John W. Barker		10,000.00 -
R. B. Macon	1000	3,000.00 -
C. C. Patterson		4,000.00 -
J. C. Jones		500.00 -
W. H. Powers		1,500.00 -
R. A. Gardner		<u>1,000.00</u> - 61,150.00

REAL ESTATE.

Gift of J. B. Shearer	7,500.00
Cottage on College St.	3,431.90
Chancellor's Residence	7,628.04
Calvin Hall	5,790.36
Robb Hall	5,472.11
University Buildings 1917-18	6,863.52
Dortch House	5,246.49
Robinson House	3,823.35
McDonald House	2,250.62
Vault in President's Office	<u>312.00</u> 48,318.39

(signed) C. W. Bailey, Treas.

Brought Forward		48,318.39
1916-1917 Accounts Paid	2,083.92	
Forward Movements	14,918.30	
Profit and Loss Acct.	19,719.48	
Travel	251.25	
Laboratory	45.00	
Gymnasium	229.56	
Kitchen and Dining Room	13,291.92	
Cash on Hand	<u>2,142.51</u>	52,681.94
		309,950.33
Total for 1917-1918		<u>309,528.33</u>
		422.00
Increase due to Liberty Bonds	300.00	
Stones River National Bank	<u>422.00</u>	422.00

OF THE FOREGOING THERE IS INCOME
PRODUCING ENDOWMENT.

Bonds, etc.		148,100.00
Notes		61,150.00
Real Estate		
Shearer Real Estate	7,500.00	
College St. Cottage	3,431.90	
Dorth House	5,246.49	
Robinson House	3,823.35	
McDonald House	2,250.62	
Kitchen & Dining Room	<u>13,291.92</u>	35,544.28
Cash on Hand		<u>2,142.51</u> 246,936.79

SEMI-INCOME PRODUCING.

Calvin Hall		5,790.36
Robb Hall		5,472.11
Chancellor's Residence		7,628.04
University Building Repairs, etc.		<u>6,863.52</u> 25,754.03

NON-PRODUCTIVE.

Forward Movement		14,918.30
Profit and Loss		19,719.48
Vault in President's Office		312.00
1916-1917 Accounts		2,083.92
Travel		251.25
Laboratory		45.00
Gymnasium		<u>229.56</u> 37,559.51

Total 310,250.33

~~309,950.33~~

(signed) C. W. Bailey, Treas.

SANITARY KITCHEN AND DINING ROOM.

RECEIPTS.

From subscriptions	3,560.50	
Advanced by S.P.University	7,250.00	
Balance June 1,1918	<u>3.75</u>	10,814.25

DISBURSEMENTS.

Checks for Sundry Disbursements.	9,911.76	
To Repay Endowment Fund	<u>500.00</u>	<u>10,411.76</u>
Balance		402.49

(Total to date) collected from subscriptions	12,624.25	
Advanced by S.P.University	<u>13,791.92</u>	26,416.17

DISBURSEMENTS.

TOTAL TO DATE	25,513.68	
To Repay Endowment	<u>500.00</u>	<u>26,013.68</u>
Balance		402.49

C. W. Bailey, Treas.

Clarksville, Tennessee.
May 29, 1919.

TO THE BOARD OF DIRECTORS,
Southwestern Presbyterian University,
Clarksville, Tennessee.

Dear Sirs:-

Since your last meeting we have re-invested funds as follows:

M. H. Powers, \$1,500.00, dated May 13, 1919, maturing May 13, 1922. Secured by first mortgage on a tract of land in the 19th district of this county, which we appraised at the time we made our loan in excess of three times the encumbrance. Interest payable semi-annually on February 1st and August 1st. Title examined and certified by A. B. Broadbent, Esq.

R. A. Gardner, \$1,000.00, dated May 8, 1919, maturing May 8, 1922. Secured by first mortgage on his residence on Commerce Street, which is worth in excess of double the amount of the loan. Interest is payable semi-annually on February 1st and August 1st and title has been examined and certified.

R. B. Macon, \$3,000.00 dated April 10, 1919 and maturing in annual installments of \$1,000.00 each. Secured by first lien upon the property on North Second, recently purchased by him from J. E. Elder, and guaranteed by J. E. Elder by endorsement. Interest payable annually. Title warranted by J. E. Elder in deed and examined by attorney at time the deed was made.

J. C. Jones, \$500.00, dated April 17, 1919 and due April 17, 1924. Secured by first mortgage on a tract of 335 acres, situated in the 1st district of Stewart County, and appraised at several times the amount of the encumbrance. Interest payable semi-annually on February 1st and August 1st. Title examined and certified by H. B. Stout, Esq.

C. C. Patterson, \$4,000.00, dated April 1, 1919 and maturing February 1, 1924. Secured by first mortgage on a tract of 110 acres of Tennessee River Bottom land and 42 acres of up-land in Humphreys County, examined and appraised by us at the time our loan was made at more than double the amount of the encumbrance. Interest payable semi-annually on February 1st and August 1st. Title examined and certified by A. B. Broadbent, Esq.

W. B. Young, \$2,500.00, dated September 14, 1918 and maturing in annual installments of \$500.00 each, February 1, 1920, February 1, 1921, February 1, 1922, February 1, 1923, February 1, 1924. Secured by first mortgage on his home place on College Street and a house and lot on Kellogg Street, the entire property having been appraised at double the amount of the encumbrance. This is the same property on which we have here-to-fore held a mortgage loan and interest is payable semi-annually on February 1st and August 1st.

We regard these loans as desirable in every particular. The security is well located in desirable sections.

Respectfully,

C.W. Bailey,

Clarksville, Tennessee.
May 29, 1919.

Board of Directors,
Southwestern Presbyterian University,
Clarksville, Tennessee.

Dear Sirs:

The insurance carried on the property of the University is
as follows:

			ANNUAL COST.
Calvin Hall		6,800.00	
" " Furniture & Fixtures		500.00	
Robb Hall		8,000.00	
" " Furniture & Fixtures		1,000.00	
" " Sundries		8,000.00	143.37
		<u>24,300.00</u>	
Calvin Hall Tornado		3,000.00	5.00
Robb Hall "		3,500.00	5.85
Building No. 1		23,500.00	
" " " Furniture & Fixts.		500.00	
" " 2		26,500.00	
" " " Furniture & Fixts.		12,000.00	
		<u>62,500.00</u>	347.90
" " 1 Tornado		12,000.00	18.33
" " 2 "		13,000.00	22.33
Sanitary Kitchen		20,000.00	135.83
624 College Street		2,500.00	15.55
" " " Tornado		1,000.00	1.33
518 College Street		1,200.00	9.50
" " " Tornado		600.00	.80
628 College Street		2,500.00	15.60
" " " Tornado		1,250.00	1.67
509 Commerce Street		2,000.00	16.50
" " " Tornado		1,000.00	1.33
127 Fifth Street		1,000.00	19.50
" " " Tornado		500.00	.67
616 College Street		2,000.00	11.67
" " " Tornado		1,000.00	1.33
Chancellor's Residence		3,000.00	12.50
" " " Tornado		1,500.00	<u>2.00</u>
			788.56

Respectfully
(signed) C.W. Bailey, Treasurer.

SOUTHWESTERN PRESBYTERIAN UNIVERSITY CLARKSVILLE, TENN.

This policy of \$ to apply prorata on each of the following amounts—

- ~~\$10,000.00~~ 23,500⁰⁰ On Brick, Metal Roof Building, with Stone Trimmings and known as Building No. 1, No. 601 College Street.
- \$500.00 On Furniture and Fixtures, consisting principally of Tables, Chairs, Desks, Books and all other Furniture and Fixtures contained in the above described building.
- ~~\$21,000.00~~ 26,500⁰⁰ On Brick, Metal Roof Buildings, with Stone Trimmings, Basement, Tower and Bell, and known as "STEWART & WADDELL Halls," or building No. 2, No. 617 College Street.
- ~~\$28,750.00~~ 12,000⁰⁰ On Furniture and Fixtures, consisting principally of Cabinets of Mineral Fossils and Shells, Philosophical and Chemical Apparatus, Library, Scientific, Literary and Miscellaneous Books, Chairs, Desks, Carpets, Rugs, Matings, Gymnasium Appurtenances and all other Furniture and Fixtures, while contained in the above described building.

All the above property is situated on the north side of College Street, Clarksville, Tenn., and shown on Sanborn's Map, Sheet No. 11.

Above buildings to be occupied for school purposes, and permission is granted for Lectures, Entertainments, Exhibitions and Chemical Laboratory, to be used for dwelling purposes and to be vacant during scholastic vacations.

Buildings—It is hereby stipulated the term buildings and the sums insured thereon are intended and do apply as follows: Buildings with their additions and extensions (adjoining and communicating unless specifically insured), Foundations, Electric Light Wiring, and Fixtures, Boilers, Steam and Water Pipes, Heating Apparatus and all permanent fixtures.

Permission granted to use Electric lights.

Other concurrent insurance:

Lightning Clause.

This policy shall cover any direct loss or damage caused by lightning, (meaning thereby the commonly accepted use of the term Lightning, and in no case to include loss or damage by cyclone, tornado or windstorm), not exceeding the sum insured, nor the interest of the insured in the property, and subject in all other respects to the terms and conditions of this policy. Provided, however, if there shall be any other insurance on said property, this company shall be liable only pro rata with such other insurance for any direct loss by Lightning, whether such other insurance be against direct loss by lightning or not.

"CO-INSURANCE CONTRACT."

"In consideration of the rate at and or form under which this policy is written, it is expressly stipulated and made a condition of this contract that this company shall be held liable for no greater proportion of loss than the amount hereby insured bears to eighty per cent. of the actual cash value of the property described herein at the time when such loss shall happen; but if the total insurance upon such property exceeds eighty per cent. at the time of such fire, then this Company shall only be liable for the proportion which the sum hereby insured bears to such total insurance. If this policy be divided into two or more items, the foregoing conditions shall apply to each item separately."

Attached to and forming a part of Policy No. of the
of
Dated 191..... Agents

SOUTHWESTERN PRESBYTERIAN UNIVERSITY

CLARKSVILLE, TENN.

This policy of \$ to apply prorata on each of the following amounts—

- ~~\$5,000.00~~ 6,800⁰⁰ On the Two-Story Brick Metal Roof Building with frame metal roof additions, and known as "Calvin Hall."
- ~~\$ 500.00~~ 5.00⁰⁰ On Furniture and Fixtures while contained the above described building.
- ~~\$6,000.00~~ 8,000⁰⁰ On the Two-Story Shingle Roof Brick Building, with two-story Brick Metal Roof Additions, adjoining and communicating and known as "Robb Hall."
- ~~\$1,000.00~~ 1,000⁰⁰ On Furniture and Fixtures, while contained in the above described building.
- ~~\$22,500.00~~ 8,000⁰⁰ On Furniture and Fixtures, consisting principally of Cabinets of Mineral Fossils and Shells, Philosophical and Chemical Apparatus, Library, Scientific, Literary and Miscellaneous Books, Chairs, Desks, Carpets, Rugs, Matings, Gymnasium Appurtenances and all other Furniture and Fixtures, while contained in the above described building.

All the above property is situated on the North Side of College Street, Clarksville, Tenn., and shown on Sanborn's Map, Sheet 12. The above buildings to be occupied as Dormitories and to remain vacant during scholastic vacations.

Buildings—It is hereby stipulated the term building and the sums insured thereon are intended and do apply as follows: Buildings with their additions and extensions (adjoining and communicating unless specifically insured), foundations, electric light wiring and fixtures, gas, steam and water pipes, heating apparatus and all permanent fixtures.

Furniture—It is hereby stipulated the term furniture and sums insured thereon are intended and do apply as follows: Household and kitchen furniture, useful and ornamental, of all description.

Privilege granted to use Electric Lights. Other concurrent insurance.

Lightning Clause.

This policy shall cover any direct loss or damage caused by lightning, (meaning thereby the commonly accepted use of the term Lightning, and in no case to include loss or damage by cyclone, tornado or windstorm), not exceeding the sum insured, nor the interest of the insured in the property, and subject in all other respects to the terms and conditions of this policy. Provided, however, if there shall be any other insurance on said property, this company shall be liable only pro rata with such other insurance for any direct loss by Lightning, whether such other insurance be against direct loss by lightning or not.

"INSURABLE VALUE CONTRACT."

The insurable value of the property described under this policy is stipulated as follows:

Item 1, \$5,000.00. 6,800 Item 3, \$6,000.00. 8,000 Item 5, \$1,000.00. Over
 and this policy shall be void if at the time of the loss the whole amount of insurance on any item of said property shall be in excess of such stipulated insurable value.

Attached to and forming a part of Policy No. of the
 of

Dated 191..... Agents

3WKCD