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MINUTES OF MEETING
OF BOARD OF DIRECTORS OF SOUTHWESTERN
JANUARY 26, 1926

The annual meeting of the Board of Directors of Southwestern was held January 26th, 1926, at nine A.M. in the Board of Directors' Room in Palmer Hall. Notice of the meeting having been sent out by the Secretary of the Board on January 19th, 1926.

The following members were present: President Chas. E. Diehl, ex officio.

TENNESSEE:

James I. Vance
S.M. Nickey
Moore Moore

ALABAMA:

Wm. M. Rogers
A.B. Curry

LOUISIANA:

W. McF. Alexander
D.M. Pipes
D.K. Brown
E.B. LeMaster

MISSISSIPPI:

C.T. Thomson
J.D. Duncan
Fred R. Graves
George G. Tayloe

The meeting was opened with prayer by Dr. Fred R. Graves.

Excuses were presented for the following members: J.T. Fuller and D.H. Ogden, Alabama.

President Diehl reported that the Moderator of the Synod of Alabama had appointed Wm. M. Rogers of Birmingham to the Board in place of W.B. Oliver who was unable to serve.

Dr. W.S. Lacy, Executive Secretary, was invited to sit with the Board.

President Diehl asked Dr. A.B. Curry to preside.

Minutes of the meeting of the Board of Directors for December 1, 1925 were read for information. Minutes of the Executive Committee meetings since December 1, 1925 were read.

Discussing the minutes of the Executive Committee in regard to the purchase of the residence at 1931 Lyndale for use as a Girls' Dormitory the following resolution was offered and adopted:

That it is the sense of the Board that the purchase of the residence at 1931 Lyndale now used as a Girls' Dormitory should not be consummated.

It was moved and carried that the action of the Executive Committee in leasing Stewart Hall and Waddell Hall be approved.

The Clarksville suit was further reported on by Mr. LeMaster and the action of the Executive Committee in regard to same was

approved.

In regard to the request of the Executive Committee as to the Bursar the Board adopted the following resolution:

That in the event the Executive Committee secures a business manager and finds it advisable to commit to this officer the duties of other officers or employees, it shall have the power to do so.

An additional budget appropriation of \$1,088.65 was approved and then the minutes as a whole were approved.

Dr. Alexander moved that the Mayor and his Committee be invited to attend this meeting and have lunch with the Board. At this time President Diehl was called upon for his annual report which was received, recommendations in which were to be taken up later in the day.

It was moved and carried that Dr. S. W. McGill be invited to appear before the Board at three P. M. and Mr. H. B. Hill at four P. M. to discuss the matter of future campaigns for funds.

The Treasurer made his report through the Bursar which was received and is as follows:

SOUTHWESTERN
MEMPHIS - - - TENNESSEE
December 31, 1925.

Debit:

1. Plant Account:			
a. Buildings (Table I)	1,117,257.01		
b. Grounds (Table II)	224,583.31		
c. Furniture and Fixtures	41,962.98		
d. Equipment	50,301.02		
e. Real Estate	37,473.27		
f. Bonds and stock	2,400.00		
g. Accounts Receivable	209.37		
h. Unpaid subscriptions (Table III)	510,443.28		
i. Bank balance-general fund	8,238.38		
" " to apply on \$13,000 loan	10,443.24		
" " M.V.Trust Co.	57,900.63		
	<u>2,061,212.49</u>		
k. Expense (Includes mortgage interest)	262,857.55	2,324,070.04	
2. Permanent Funds			
a. Invested	202,032.47		
b. Awaiting Investment	43,436.57		
c. Unpaid subscriptions (Table VI)	136,007.58		
	<u>381,476.62</u>		
d. Campaign expense	41,755.69	423,232.31	
3. Current Account:			
a. Paid on House and Contents 1931 Lyndale	3,881.25		
b. Accounts Receivable	54.51		
c. Advance Accounts-change	150.00		

d. Equipment	17.00	
e. Unpaid subscriptions	3,825.00	
f. Bank balance	1,353.53	
g. Savings accounts-Gifts reserved	1,471.91	
	<u>10,753.20</u>	
h. Expense (Table VI)	44,246.85	55,000.05
4. Silliman College Funds for December		807.25
5. Reserved Funds in Bank of Commerce (Table XI)		<u>23,238.02</u>
		<u>2,826,347.67</u>

Credit:

1. Plant Account		
a. Subscription account (Table III)	1,565,828.44	
b. Interest, etc. (Table IV)	29,847.90	
c. Income from S.P.U. Property	39.18	
d. Accounts payable (Table VII)	17,854.52	
e. Accounts payable-Mtg. Int.	10,500.00	
f. Mortgage	<u>700,000.00</u>	2,324,070.04
2. Permanent Funds:		
a. Endowment and scholarships acct. (V)	414,723.22	
b. Endowed students loan (Table V)	5,500.00	
c. Annuity Bonds (Table V)	3,000.00	
d. Interest on subscriptions	<u>9.09</u>	423,232.31
3. Current Account:		
a. Gifts from churches account	2,403.81	
b. Inc. from endowment account	1,874.55	
c. Subscription account	6,129.25	
d. Matriculation account	4,622.50	
e. Tuition account	19,827.39	
f. Room account	5,660.40	
g. Gifts reserved	1,471.91	
h. Income Int. acct.	.75	
i. Income cash discount acct.	9.49	
j. Bills payable-borrowed money	<u>13,000.00</u>	55,000.05
4. Silliman College Account		807.25
5. Reserved Funds Account		<u>23,238.02</u>
		<u>2,826,347.67</u>

A copy of the financial statement of Dec. 31 was sent to each director the early part of this month. That statement contained most of the information you would probably want.

During 1925 we received besides the \$65,642 endowment funds from Clarksville, a total of \$358,187.76 as follows: Plant funds \$135,421.40; Permanent Funds \$135,144.78; Current Funds \$38,175.05; Reserved Funds \$43,089.37; Silliman College Funds \$6,357.16.

These funds are recorded in 8154 receipts, and were placed in six separate bank accounts, and now have largely been paid out in 1604 checks. Our cost of collection figures 4.6%. 4.7% is the average collection cost in ten different campaigns for Christian education in one demoniation which campaigns secured from \$473,000 to \$1,850,000 respectively. The highest cost was 9.2%.

During 1925 we received our first gifts on the annuity plan total \$3000, the Goodbar gift of \$5000 for which I believe we are indebted to Dr. Curry, the Gardner Memorial Student Loan fund \$1000, Ashner Memorial Gateway gift \$1000, Col. Jas. D. Hill for directors room furniture \$1059, John Glassell \$1500, Mrs. McKowens \$3500, the balance of \$1500 having come since Jan. 1. Other gifts since Jan 1 are Evergreen Chautauqua Asso. \$1115.04 and J. Frank Rushton \$5000. What you would call our new business for the year totals \$23,148.80.

On the special collections from the churches, to Dec. 31 we had received \$1171.91 and since then \$3203.16.

Our statement of Dec. 31 shows accounts payable \$17,854.52, mortgage interest \$10,500 and loan for current expenses \$13,000 and mortgage \$700,000. To these should be added Architect Hibbs bill received a few days ago \$5554.81, balance on Field House and Gate Lodge about \$5800 making a total of \$52,709.33 besides the mortgage.

On Dec. 31 we had cash on hand as shown in the statement, in M.V. T. Co. \$57,900.63, Plant Fund \$18,681.62, and Current Account \$1,353.53, total \$77,935.78, which is of course outside of Reserved Funds \$23,238.02 and Permanent funds \$43,436.57.

Just a little look ahead:

Our mortgage interest is \$3500 a month and our current expenses have averaged \$10,756 per month although this includes insurance and expenses of our 50th Anniversary Celebration about \$5000. Our income from tuition and from room rent here on the campus for the first semester was \$30,000. It should be the same for the second semester. If the room rent at Waddell and Stewart Halls and the girls' dormitory do not cover the expenses there we would have to care for any deficit. The collections on Synod subscriptions for 1925 averaged \$10,000 a month but we might figure on \$5,000 a month for 1926. The Mayor's campaign is to provide \$60,000 for current expenses. Our first installment on the mortgage is \$35,000 Oct. 1, 1926.

These last named figures may assist in calculating our immediate future needs.

D. W. Gordon
Bursar.

The following Committee on Honorary Degrees was appointed.
James I. Vance, Chairman, Wm. McF. Alexander, Fred R. Graves, Wm. M. Rogers.
President Chas. E. Diehl, ex officio.

Report of the Executive Secretary was read and received, and approval was given to his settlement with the Laurel, Mississippi, Church.

the Board
Recess was had at one P.M. for lunch and/reconvened at
two P. M.

The Executive Committee when called upon had no further report to make as its minutes had been discussed and approved.

The Report of the Clerk of the Faculty was read by President Diehl and received.

Other standing committees having been merged with the Executive Committee had no report to make.

The question of fraternity houses on the campus was brought up by Dr. Graves. After some discussion of the matter, President Diehl introduced a paper setting forth in its entirety this matter and outlining the policy of Southwestern in regard to this, which is as follows:

It shall be the policy of Southwestern to have a fraternity quadrangle and a sorority quadrangle on opposite sides of the College. The College will assign a piece of ground on the campus for each fraternity or sorority, upon which that fraternity or sorority may build a club house of the lodge type, but not a residential house. This ground will be leased to the fraternity or sorority for a definite period or with certain understandings for an indefinite period. The plans and elevations of these houses must be approved by the architect and the President of the College. The houses are to be of the same Collegiate Gothic Type of Architecture, to be constructed of the same material as the other buildings, and are to be harmonious with the whole. They are to be erected of rubble stone, which will be supplied at reasonable cost by the College, this stone to be laid in the wall in the same way as it is laid in the other buildings, the same type of metal windows are to be used, and there is to be the same type of roof, that is, the same quality and color of slate. The lodges are to be built in narrow units, of not more than twenty feet span of roof, and the roof is to have a pitch of fifty-two degrees.

The maximum and minimum cost of these lodges are to be determined by the Pan Hellenic Council. The lodges should provide for a large social room, a lodge room, a kitchenette, a toilet, and one or two bed rooms, which could readily be placed above the first floor. The houses are to be low, one story in effect, the bed rooms under the roof being lighted by dormer windows. It shall be the policy of Southwestern thus to make it possible for any fraternity or sorority group to erect a house on the campus, and it shall be the policy of Southwestern itself to erect in the

fraternity quadrangle and in the sorority quadrangle a non-fraternity house and a non-sorority house, which shall be a little larger and a little nicer than fraternity houses.

The Executive Committee of Southwestern is authorized, in conference with the architect, to assign ground to the various fraternities and sororities, in accordance with the general plan, and to make such contracts and arrangements with the various groups as will protect the interests both of the College and of the fraternity and sorority groups.

This was adopted by the Board.

The election of officers for the following year was taken up and it was moved and carried that the first and second Vice Presidents be re-elected. Same was true of the Secretary and Treasurer.

It was moved by President Diehl that ~~it~~ it was the sense of the Board that the freshman class for the coming year be limited to two hundred members, not over twenty five percent of whom shall be girls, and the Executive Committee be authorized to secure five additional faculty members. This was carried.

It was moved that all the new professors now in the faculty be appointed to permanent tenure, except Dr. Donaldson and that he be engaged definitely for one year. In regard to Professor J.C. Pomeroy, it was moved and carried that he be not re-engaged but that a new man be secured in his place.

The Committee on Honorary Degrees reported its recommendations as follows:

That the degree of Doctor of Divinity be conferred upon

Rev. S.M. Erickson, of Japan, an able and devoted missionary from the Synod of Alabama.

Rev. Grayson L. Tucker, pastor of the First Presbyterian Church at Laurel, Mississippi.

Rev. Chas. T. Wright, rector of Grace Episcopal Church, Memphis, Tennessee.

That the degree of Doctor of Science be conferred upon

Mr. S.C. Lyon, for many years a member of Southwestern faculty, now of Davidson College.

These recommendations were adopted.

At this time Dr. S.W. McGill appeared before the Board for a free discussion of the prospects for future campaigns for funds for Southwestern endowment.

The following resolution was adopted: The Board of Directors of Southwestern expresses to the Executive Committee of Education of

of the Synod of Mississippi, its hope and best wishes for a successful campaign for the five Synodical Schools of Mississippi.

Mr. H.B. Hill also appeared before the Board for further discussion of plans for raising funds in the future.

It was moved and carried that the Executive Committee be authorized to arrange for a Dean for the coming year at a salary of \$4,200.

It was moved and carried that all salaries of the faculty members for the following year be increased \$100.

It was moved and carried that the consideration of printing the volume of addresses in connection with the Jubilee and Inaugural Celebration be postponed for one year.

The report of the Executive Secretary is herewith attached.

The meeting adjourned with prayer by Dr. W.Mc.F. Alexander.


Secretary.

Statistical Report on Teachers, 1st Semester, 1925-6.

Instructor	Name of course	Hrs. per week		Credit Hours	Students Enrolled	Totals				Remarks: Other Duties etc.
		Rec.	Lab.			Classes	Credit Hours	Students	Student Hours	
Atkinson, W.R.	Psych. 1, General Psychology	3	2	4	33					Registrar
	" 5, Applied "	3		3	10					
	Educ. 1, Principles of Education	3		3	12	3	10	75	198 750	
Cooper, W.R.	Hist. 1, Mod. Eur. Sect. A	3		3	38					Dean
	" 1 " " B	3		3	46					
	" 3 American " A	3		3	32					
	" 3 " " B	3		3	28					
	" 5 Greek " A	3		3	22	5	15	166	496 1790	
Donaldson, M.H.	Hist. 1, Modern	3		3	33					
	Econ. 3, General Economics	3		3	30					
	" 7, Public Finance	3		3	21					
	" 16, Labor Problems	3		3	15					
	German 1	3		3	15	5	15	114	342 1710	
Hartley, R.W.	Math. 1, College Algebra, A	3		3	36					
	" 1 " " B	3		3	31					
	" 1 " " C	3		3	28					
	" 3, Analytic Geometry	3		3	22					
	" 5, Diff. Calculus	3		3	8					
	" 7, " Equations	3		3	5	6	18	130	390 2340	
Kelso, A.P.	Bible 1, Life & Work of Jesus B	3		3	33					
	" 1 " " " D	3		3	44					
	" 3 Hist. of Jewish Peo. A	3		3	35					
	" 3 " " " B	3		3	66					
	" 11, Christian Ethics	3		3	19	5	15	197	591 2955	
MacQueen, M.L.	Math. 1, College Algebra, D	3		3	34					
	" 1 " " E	3		3	30					
	Biol. 3, General Biology	3	4	5	34				387	
	" 7, Compar. Anatomy	3	4	5	5	4	16	103	1648	
Monk, S.H.	Compar. Lit. 4, Religious Poetry	3		3	18					
	Eng. 7, Shakespeare, B	3		3	63					
	" 1, Short Story, A	3		3	38					
	" 1 " " B	3		3	39					
	" 1 " " C	3		3	39	5	15	197	591 2955	
Pomeroy, J.C.	Physics 1, General Physics	3	4	5	27					
	" 3, Elect. & Magnetism	3	4	5	6				180	
	Chem. 9, Physical Chemistry	3	4	5	3	3	15	36	540	

Instructor	Name of Course	Hrs. per week				Totals			Remarks
		Rec.	Lab. Credit Hours	Students Enrolled	Classes	Credit Hours	Students	Student Hours	
Stromaker, W. O.	Bible 1, Life & Work of Jesus, A	3	3	35					
	" 1 " " " C	3	3	28					
	" 1 " " " E	3	3	47					
	Hist. 1, Mod. Europe B	3	3	33				537	
	" 1 " " " D	3	3	36	5	15	179	2685	
Sommerville, R. G.	Philos. 1, Logic	3	3	5					Clerk of Faculty
	French 1, Beginning	5	5	23					
	" 3, French Short Story, A	3	3	34				337	
	" 3 " " " B	3	3	35	4	14	97	1358	
Storn, M. W.	Spanish 1, Beginners, A	5	5	23					
	" 1 " " B	5	5	22					
	" 3, Introd. to Lit. A	3	3	25					
	" 3 " " " B	3	3	12					
	" 5, Classical Lit.	3	3	12	5	19	94	372	1786
Strickler, R. P.	Greek 1, Beginners A	3	3	24					
	" " " B	3	3	24					
	" " " C	3	3	21					
	" " " D	3	3	18					
	" 3, Xenophon	3	3	3				294	
	" 5, Lysias	3	3	8	6	18	98	1764	
Swan, W. O.	Chem. 1, General Chem. A	3	4	5	26				
	" " " " B	3	4	5	26				
	" " " " C	3	4	5	26				
	" 3 Analytical "	3	5	5 1/2	13			522	
	" 5 Organic "	3	4	5	12	5	15 1/2	103	1597
Townsend, G. L.	Eng. 1, Lit. & Comp A	3	3	35					Librarian
	" " " " B	3	3	44					
	" 7, Shakespeare	3	3	60					
	" 11, Lyric Poetry	3	3	9				498	
	French 9, French Literature	3	3	18	5	15	166	2490	
Townsend, M. H.	Latin 1, Cicero	3	3	32					Dean of Women
	" 3, Pliny	3	3	21					
	" 7, Catullus	3	3	5					
	Sociol. 3, General Sociology	3	3	26	4	12	84	252	

REPORT OF EXECUTIVE SECRETARY
W. S. LACY
JANUARY 26, 1926.

Dr. Chas. E. Diehl, President,
Southwestern,
Memphis, Tennessee.

My dear Dr. Diehl,

As your Executive Secretary, I respectfully submit the following report of work since the meeting of the Board June 23d, 1925.

Immediately after the last regular meeting of the Board, in obedience to your behest, I began enlisting the co-operation of our ministers and others in an effort to secure full registration of students. The summer was spent in canvassing and as much of the field as possible was covered. When the dormitories were filled it was necessary to assist in providing additional quarters for boarding students.

Since the opening of the college, as instructed by the Board, about a month was spent in assisting in securing the adoption of the plan of the Board to obtain additional help from the Churches for maintenance. Letters were written to all our ministers, cards and several pieces of literature prepared and sent either to them or the clerks of session.

When not employed as above, I have been active in the field. The results to date are as follows:

New Subscriptions.....	\$ 8,704.25
Collections in cash.....	10,138.03
Negotiable notes.....	1,299.00

I also secured as a donation all the coal required for apartment houses and otherwise.

Early in January the suggestion came to the college that a memorial fund for the late Rev. William Thorne be raised. This matter is well underway and the assistance of every man approached has been pledged and a strong committee is in charge.

With your permission, it may be well to inform you, in addition to the above, of two definite promises which have not been indicated in written form.

I would respectfully request that you suggest what proportion of my time should be given to collection of the old pledges, and what effort should be made to secure large amounts conditioned upon our raising the endowment needed.

Respectfully submitted,

W. S. Lacy,
Executive Secretary