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MINUTES OF THE BOARD OF DIRECTORS
OF SOUTHWESTERN
HELD IN THE DIRECTORS' ROOM
IN PALMER HALL
JUNE 22, 1926

The regular June meeting of the Board of Directors of Southwestern was held in the Board of Directors' Room in Palmer Hall June 22d, 1926. Those present being:

- | | |
|----------------|-------------|
| LOUISIANA: | ALABAMA: |
| E.B. LeMaster | A.B. Curry |
| D.M. Pipes | J.T. Fuller |
| MISSISSIPPI: | TENNESSEE: |
| C.T. Thomson | Moore Moore |
| J.D. Duncan | S.M. Nickey |
| Geo. G. Tayloe | |

President Chas. E. Diehl, ex officio.

Excuses were presented from:

- | | |
|-------------------|---------------|
| LOUISIANA: | ALABAMA: |
| W. McF. Alexander | Wm. M. Rogers |
| | D.H. Ogden |
| MISSISSIPPI: | TENNESSEE: |
| Fred R. Graves | B.A. Patch |
| | Jas. I. Vance |

The meeting was opened with prayer by Dr. Thomson.

It was moved and carried that the reading of the minutes be deferred to a later hour of the meeting.

President Diehl suggested that, in addition to some minor matters, he had three major items to bring before the meeting; namely, the matter of the budget, the Clarksville property and college finances.

At this time the President requested Dr. Curry to take the chair.

It was moved by Dr. Diehl that the Board confirm the approval of the granting of the degree of Doctor of Science given Dr. Oscar Wilkinson at the recent Commencement. This approval had been previously given individually in writing by a majority of the Board members. This was carried.

It was moved and carried by Mr. LeMaster that a committee of three be appointed to draft suitable resolutions on the death of Colonel Wm. T. Hardie, of New Orleans. The chair appointed Dr. Diehl, Dr. Thomson, and Mr. Pipes on this committee.

It was moved by Dr. Diehl that Dr. Lacy, the Executive Secretary, be invited to sit in the meeting and given the privileges of the floor. This was carried.

Dr. Diehl reported that, on the suggestion of the Executive Committee, he had invited the Mayor and his Committee to lunch and sit with us during the afternoon meeting. This was approved.

Dr. Diehl presented a proposition from the Memphis Street Railway Company for the extension of its line on Tutwiler Avenue to University Place. This called for the use of a lot fronting 50' on University Place by 150' on Tutwiler Avenue to enable it to turn its cars at that point. After a free discussion, it was moved by Mr. Pipes, and duly seconded, as follows:

Southwestern grants to the Memphis Street Railway Company, the right to use for street railway purposes in connection with construction and operation of a loop lot fronting 50 feet on University Place on the southwest corner of Tutwiler extended and University Place and extending west 150 feet on Tutwiler Avenue between parallel lines.

This motion was carried and the Executive Committee was authorized and instructed to carry out the details of same.

After a general discussion over plans for a financial campaign in the four synods, Mr. LeMaster moved that the absent members of the Board be communicated with to see if they could be present tomorrow, and if so, adjourn until that time. This was carried.

At 10:40 a.m. a recess for five minutes was had, after which the reading of the minutes of the last meeting of the Board of Directors and minutes of Executive Committee meetings since that time was taken up. Upon motion these minutes were approved, with the proviso that the degrees in course as granted at the recent Commencement exercises, and also the action of the Committee in regard to the Bardwell-Little correspondence as shown in the minutes of the Executive Committee of June 10th be shown in the Board minutes of today. The action of the Committee referred to was the following resolution which was adopted by the Committee June 10th, 1926:

"Miss La Noyette Bardwell wishes to establish a memorial to her parents, Mr. and Mrs. H.L. Bardwell. This to be in the form of a scholarship for poor and deserving boys. She wishes a preference be given her of nominating the boy to receive the interest on this scholarship. She intends to make the amount one thousand (\$1000) dollars as early as possible and then to supplement the interest as she is able to a larger sum annually. She wishes to make such payments on this amount as she may be able until it reaches the sum of one thousand (\$1000) dollars. The same to be sacredly kept intact and the interest only used for the assistance of needy and deserving young men in Southwestern. These conditions were recognized and approved by the Committee, and the President, Dr. Diehl, was requested to write Dr. Little and Miss Bardwell of its action".

The degrees in course approved at the same meeting of the Executive Committee and issued at the Commencement exercises June 15th, were as follows:

BACHELOR OF ARTS

Henry Winbon Bacon.....Vaiden, Miss.
Eben Moncrief Bee.....Brookhaven, Miss.
George Donaghey Breed.....Gloster, Miss.
Newton Caldwell.....Hazlehurst, Miss.
Irene Clardy.....Clarksville, Tenn.
Hazel Coke.....Clarksville, Tenn.
Mary Catherine Culberson.....Durant, Okla.
James Olen Finley.....Lewisburg, Tenn.
Robert Clayton Flemister, Jr.....Birmingham, Ala.
Nebraska Everett Frey.....Guthrie, Ky.
Wayne Wallace Gray.....Tutwiler, Miss.
Samuel David Hall.....Selma, Ala.
Georgie Cross Hodgson.....Clarksville, Tenn.
Walter Knox Johnston.....Marianna, Ark.
Henry Brandon Lemmon.....Greenville, Miss.
Louise Orrell.....Clarksville, Tenn.
John A. Redhead, Jr.....Columbus, Miss.
Joseph Rennie.....St. Joseph, Mo.
John Riley.....Bridgeport, Texas.
Robert Rife Saunders.....Natchez, Miss.
John Preston Simmons.....Long Beach, Miss.
Mary Louise Swan.....Memphis, Tenn.
Charles Emmons Taber.....Charleston, Miss.
James Alvie Thompson.....French Camp, Miss.
Earl Bradley Whitfield.....Franklin, Tenn.
Harold Gordon Wise.....Jackson, Tenn.

BACHELOR OF SCIENCE

Samuel Frances Howard.....Iuka, Miss.
Joseph Tuttle Kitchell.....Greenwood, Miss.
Robert Penn Moss.....Iuka, Miss.
Goodwin Turner Myrick.....Columbus, Miss.
John Arch Rollow.....Clarksville, Tenn.
Frederick Squires Taber.....Charleston, Miss.

Upon motion, Mr. H.B. Hill, was invited to appear before the Board and a general discussion was had with him as to plans and prospects for raising money for Southwestern. No definite action was taken at this time .

The Hardie Committee, appointed during the morning, reported the following resolution, which was unanimously adopted and ordered spread on the minutes:

WILLIAM T. HARDIE

The Presbyterian Church in the United States sustained a severe loss when on Friday, February 26, 1926, Mr. William T. Hardie of New Orleans, was called to his eternal reward. Mr. Hardie was born in Alabama, but went to New Orleans as a young man, and lived in that City the remainder of his long life of eighty six years. He was a faithful soldier in the Confederate Army, and he was a faithful soldier

of Jesus Christ. He was the senior elder in the First Presbyterian Church, of New Orleans, exemplary in life, faithful at the post of duty, interested in the affairs of the Kingdom of God, and generous in contributing to its worthy causes.

Mr. Hardie was universally respected. He was the soul of honor, and his name in connection with any undertaking was sufficient to inspire confidence in that undertaking. He was quiet, self-contained, courageous, and kindly, a loving father and a true friend. Sorrows multiplied in his life, but he bore them with uncomplaining fortitude. His faith in the goodness of God was unshaken, and the deep experiences of life mellowed his character and were the means of revealing more clearly to him his Father's face. He was the friend of every good cause. His benefactions were unheralded, but his generosity was well known. The Presbyterian Church in the Southwest has been greatly aided by his liberality.

For a quarter of a century Mr. Hardie was one of the directors of Southwestern. He was deeply interested in this institution, and he labored continuously in its behalf. He and the members of his family gave the beautiful Hardie auditorium, which is located in the Palmer building, and thus there are linked two names of men connected with the First Presbyterian Church in New Orleans who have played so important a part in the founding and development of this college. The last time Mr. Hardie left New Orleans, some years ago, he left to attend a meeting of the Board of Directors of Southwestern. Through all these years Mr. Hardie helped to guide the destinies of this institution, and he brought to this task sound business judgment and wise leadership. His life was a benediction. There are many who will miss him and who will mourn his loss, but none more than those who are connected with Southwestern, the institution which he loved and to which he gave his best.

Memphis, Tennessee.

(Signed) Chas. E. Diehl

(Signed) C.T. Thomson

(Signed) D.M. Pipes.

Treasurer Tayloe presented a report in connection with the Bursar. This was received and filed, and ordered inserted into the record:

To the Board of Directors,
Southwestern College.

Gentlemen:

The Treasurer keeps no books, as the members of the Board know. I have, therefore, asked Mr. Gordon, our Bursar, to give me a statement or letter covering our operations for the year and showing our condition at the present time. This he has done. I am attaching it hereto as a part of my report. Mr. Gordon will read the part of the report he has prepared and as he reads interruptions and questions will be in order, to the end that the report may be understood by all.

It appears now that when all of the pledges secured by the Mayor's Committee have been paid that we will have enough money to take care of our current obligations to September 1st, although at that time apparently we will be practically without any money in the treasury.

I feel that the Board is to be congratulated on this happy condition. We have had a good year, as our Chairman, in his report, has told you. We approach the beginning of the second year in Memphis, without money, but with the favor of the people to a very remarkable degree. The indications are that this favor of the people will result in our being able to operate during the coming year, provided real progress is made in fulfilling our obligation to create an additional endowment fund of approximately \$1,500,000. In my judgment, this matter should have the first consideration at our meeting here today.

The Bursar will read the remainder of the report.

A copy of our financial statement of May 31st went to each director, a few days ago. A careful examination of the statement will give you most of the facts you will probably want. I think that what you are most interested in is (1) Where do we stand today; (2) About where will be stand August 31st; (3) What have we done since September 1, 1925; (4) Remarks as to the outlook.

1. Current Account in the statement shows excess income, including unpaid subscriptions, \$26,133.96. On Plant Account, besides the mortgage \$700,000, we owe open accounts \$17,965.18, and have in bank \$34,753.95. In Permanent Funds we have besides the S.P.U. property \$100,000, and unpaid subscriptions of \$120,750.38, cash on hand and invested \$282,323.76 from which we deduct amount due City of Clarksville \$50,000 and annuity funds of \$3,000, leaving \$229,323.76.
2. For August 31 it looks this way:

Current Account:

	Dr.	
Bank Balance, June 1	\$7,974.98	
Petty Cash	250.00	
Birmingham note, due Aug.25th	2,000.00	
Income from Endowment	3,440.00	
Unpaid Subscriptions \$16,584.00		
Est. Shrinkage	4,147.44	
	12,436.56	\$26,101.54
	Cr.	
Accounts Payable	701.54	
June Expense, est.	11,000.00	
July & August Expense, etc.	10,000.00	
Chemistry Laboratory Supplies	3,400.00	
Unforeseen	1,000.00	26,101.54

Plant Account

	Dr.	
Bank Balance, June 1	\$34,753.95	
Collections, June, July, August, est.	2,000.00	
	36,753.95	
	Cr.	
Accounts Payable to June 1	17,965.18	
Mortgage Int. June-August	10,500.00	
Estimated Cash on Hand August 31	8,288.77	28,465.18
		8,288.77

3. For the nine months Sept. 1 to May 31 we have received:

On Plant Account	\$58,389.16	
On Permanent Fund	91,834.37	
On Current Account	112,203.87	
On Reserve Funds	76,442.30	
On Student Loan Funds	<u>1,946.00</u>	\$340,815.70

Some encouraging facts are: New subscriptions secured since September \$8,000; the proposed Thorne Memorial Fund on which \$900.00 has been subscribed; the announcement that the Peres Memorial Scholarships (about \$25,000) are to be placed in Southwestern and Yale; the Knute Memorial, at present \$1,115, is to become a \$5,000 Endowment Unit; the Senior Class has taken out a ten-year endowment policy of \$2,500 in favor of the College. One of our fraternities, the S.A.E., has provided \$100.00 for a student aid fund and promises to add \$100.00 more each year; Dr. C.W. Robb, living near Nashville, died and left us \$1,000 a few days ago.

Sincerely yours,

(Signed) Geo. G. Tayloe,
Treasurer.

In view of other pressing engagements, Judge Fuller and Mr. Duncan were excused from attendance on tomorrow's meeting.

Chairman LeMaster read a report on the work of the Executive Committee as follows:

"Your Executive Committee makes the following report:

"Since January 26, 1926, when the minutes of the Executive Committee were last approved, by the Board, six meetings of the Committee have been held with a total attendance of 31. Four members attended every meeting.

"Our duties have been varied and many problems have had to be considered. Our roads and walks have been completed, the superintendent of buildings and grounds is now occupying his house on the campus, The Field House, toward which Mr. S.M. Nickey donated the lumber amounting to \$1500, is finished. We have done considerable landscape work toward which the Park Commission donated the shrubbery. Mayor Paine's committee secured \$55,030 in subscriptions for our current expenses. Our Committee is still working on the possible sale of the Clarksville property. As Dr. Diehl and Dr. Curry will tell you, the matter of securing the additional faculty members has taken much time.

"Many other matters have been disposed of in personal conference with the Chairman, Treasurer and Secretary, and each of the other members of the Committee respectively.

"Our chief problem is finances, and while this matter more properly belongs to the Treasurer's department, your Chairman earnestly hopes that at our meeting today our financial problem will be given earnest and careful

consideration.

"As Chairman, I wish to publicly commend each member of the Committee for his faithful and valuable service to the College, for his loyal co-operation with the Chairman in the work we have tried to do.

Respectfully submitted,

Chairman".

This was received and filed.

Recess was had until 9:30 tomorrow. The Board repaired to the Dining Hall for Luncheon.

Wednesday, June 23d, the Board reassembled at 9:30 a.m. in the Board of Directors' Room in Palmer Hall. The meeting was opened with prayer by Dr. Ogden.

Those present being:

LOUISIANA:

D.M. Pipes
E.B. LeMaster

ALABAMA:

D.H. Ogden
A.B. Curry

MISSISSIPPI:

C.T. Thomson
Fred R. Graves
Geo. G. Tayloe

TENNESSEE:

Moore Moore
B.A. Patch
Jas. I. Vance
S.M. Nickey

President Chas. E. Diehl, ex officio.

Excuses were received from Messrs. Alexander, Brown, Rogers, Fuller and Duncan.

Minutes of the previous day were read and approved.

For the benefit of the new arrivals, the Secretary was requested to read the synopsis of a financial campaign as suggested by Mr. Hill. It was moved that Mr. Hill be invited in for further discussion of the matter. The following resolution was introduced by Mr. LeMaster, duly seconded.

RESOLVED that the \$1,200,000 campaign, when authorized by the Synods, be put on in the fall of year 1927 and that a competent campaign organization be employed prior thereto to arrange said campaign. The Executive Committee to make such selection and fix compensation and other details.

While this was under discussion the arrival was noted of Mayor Paine and, Messrs, Fisher, Johnson and Mooney, members of his Committee, and recess was had for lunch.

The meeting reconvened at 1:30 p.m., with the Mayor and above members of his Committee present and participating in the meeting, with special reference to the above motion of Mr. LeMaster's, which was then before the Board. Upon being put to a vote, Mr. LeMaster's resolution was unanimously carried. In furtherance of plans for this financial campaign, Dr. Diehl presented the following motion:

3

That the Board of Directors appoint the members representing each Synod to appear at the regular meetings of the four co-operating Synods in 1926, to present the needs of Southwestern, with the earnest request that each Synod concur in approving a campaign in the four Synods in 1927, for \$1,200,000 to pay the debt and to secure endowment.

After a discussion this was put to a vote and carried.

In the same connection, Mr. LeMaster offered the following resolution, which was also put to a vote and carried.

1

In conference with the Mayor's Committee, the agreement entered into December 1925 was modified as follows:

2

RESOLVED that the proposed campaign for \$1,200,000 be authorized and apportioned as follows, the first \$700,000 to be applied to payment of the mortgage now on the Memphis properties and the remainder on endowment.

Mr. Patch made a verbal report on the condition of the Clarksville property in general, which was received. Dr. Thomson moved that the matter of insurance on this property be left entirely in the hands of Mr. Patch.

Dr. Diehl here presented a tentative budget for the coming year amounting to \$147,450. Upon motion of Dr. Graves, duly seconded this was approved. The budget is as follows:

BUDGET SEPTEMBER 1 to AUGUST 31

	1925-26	1926-27
1. Advertising and Publicity	\$ 1,000.00	\$ 1,500.00
2. Annuities		200.00 (?)
3. Athletics	1,000.00	1,000.00
4. Board Meetings	600.00	650.00
5. Bulletin	600.00	600.00
6. Bursar	3,000.00	3,000.00 (?)
7. Campus Men (2) this year on weekly payroll		1,700.00
8. Catalogue	750.00	900.00
9. College Associations	500.00	500.00
10. Commencement	650.00	650.00

11.	Deficit on Waddel & Stewarts Halls		5,000.00
12.	Entertainment of Assns. & Learned Societies	200.00	200.00
13.	Equipment - Dormitories, Laboratories, etc.	2,500.00	2,500.00
14.	Evans & Spencer Funds	150.00	150.00
15.	Executive Secretary	4,200.00	4,200.00
16.	Faculty and Assistants	62,500.00	79,750.00
17.	Fuel (\$3200); Light (\$1500); Power (\$600); Engineer (\$2100) & 1/2 helper (\$600), ex- clusive of Boarding Department	7,500.00	8,000.00
18.	Grounds	1,000.00	1,000.00
19.	Insurance (including Clarksville Property) (cost \$3829.37 exclusive of Clarksville)	2,000.00	4,500.00
20.	Janitors (exclusive of Waddel & Stewart Halls)	5,000.00	5,000.00
21.	Night Watchman (this year on weekly payroll)		1,200.00
22.	Miscellaneous	2,000.00	2,000.00
20a.	Library and Librarian	3,000.00	3,000.00
23.	Office Assistants ' Secretary to President (not including BookStore)	5,000.00	5,000.00
24.	Office supplies & printing	2,000.00	1,800.00
25.	Postage	1,000.00	750.00
26.	Registrar & Alumni Secretary (approved Dec. 1, 1925 by Board)		2,000.00
27.	Religious Meetings	500.00	500.00
28.	Repairs & Renewals (including carpenter)	2,000.00	2,000.00
29.	Supplies for janitors & class rooms		1,200.00
30.	Supt. of Buildings & Grounds	3,600.00	3,000.00
31.	Telephone & Telegraph	1,500.00	600.00
32.	Travel	1,500.00	1,500.00
33.	Truck and Car		500.00
34.	Water (unless special rate is made)	600.00	900.00
35.	Women's Physical Director		500.00
			<u>147,450.00</u>

Walter Jenkins
Receiving Agent

Approved by
Gordon & Diehl

June 19, 1926.

Dr. Diehl requested that the salaries of Prof. Shewmaker, Strickler and Storn be raised \$200.00 instead of \$100.00 as previously ordered, stating that this was necessary to put them on equality with others of their class. Upon motion this was ordered done.

Mr. LeMaster related to the Board various expenditures to which Dr. Diehl had been put in connection with the College, and moved that Dr. Diehl be re-imbursed to the amount of \$500.00 for same. This was seconded and carried unanimously. The budget as a whole was then adopted.

Mr. LeMaster explained to the Board a proposition that had been made the college by the Life Insurance Managers Association of this city to sell one million dollars of endowment policies for the benefit of the college. As explained this was approved, subject to

similar approval by the Mayor's Committee, and the Executive Committee was authorized to carry out the plan.

As Mr. Hill had appeared before this meeting at the special invitation of the Executive Committee, the President and Bursar were authorized to pay the expenses of his trip.

Upon motion, duly seconded, and carried, the salary of Mr. Woodson Harrison, in charge of the Dining Hall, was fixed at \$250.00 per month beginning September 1st next.

Details of a plan for preliminary work by Mr. Hill or other suitable person for special gifts were left to the Executive Committee with power to act.

There being no other business before the Board, after prayer by Dr. Vance, the meeting adjourned.

Walter Moore
Secretary.

EASEMENT DEED

THIS INDENTURE, Made this the 7th day of January, 1927, by and between SOUTHWESTERN, a corporation, chartered under and by virtue of the laws of the State of Tennessee, party of the first part, and The Memphis Street Railway Company, a corporation, chartered and existing under the laws of the State of Tennessee, party of the second part, WITNESSETH:

That for and in consideration of One Dollar, cash in hand paid, the receipt of which is hereby acknowledged, party of the first part hereby bargains, sells, grants and conveys unto party of the second part, an easement for a period of thirty (30) years over, across and upon the hereinafter described property to be used by party of the second part for the erection, maintenance and operation thereon of a loop track in connection with the operation of its street railway business, said easement being situated upon the following land in the City of Memphis, Shelby County, Tennessee, to wit:

On the southwest corner of University Place and Tutwiler Avenue, Extended, fronting 50 feet on University Place, and 150 feet on Tutwiler Avenue.

TO HAVE AND TO HOLD unto the said second party, its successors and assigns for thirty (30) years with the right to erect on said land all necessary cross ties, tracks, poles, wires and all other necessary equipment in order to maintain and operate its loop track. Said easement is granted subject to the existing mortgage upon said property.

IN WITNESS WHEREOF, the party of the first part, pursuant to a Resolution duly passed at its corporate meeting on June 22d, 1926, has ordered the execution and delivery of this deed by causing the same to be signed for and in the name of said corporation by the

Chairman of its Board and Secretary of its Board, respectively.

S O U T H W E S T E R N

Secretary of the Board

By _____
Chairman of the Board

STATE OF TENNESSEE,)
)
COUNTY OF SHELBY.))

BEFORE ME, _____, a Notary Public, within and for said County and State, at Memphis, duly commissioned and qualified, personally appeared _____ and _____, with whom I am personally acquainted, and who upon their several oaths, acknowledged themselves to be, respectively, the Chairman of the Board and Secretary of the Board of "SOUTHWESTERN" respectively, the within named bargainor, and that they as such Chairman and Secretary, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by the said _____ subscribing thereunto the name "SOUTHWESTERN" by himself as such Secretary of the Board thereof, and by the said _____ affixing thereto the Corporate Seal.

WITNESS My hand and Notarial Seal, at office, in said Shelby County, at Memphis, this the _____ day of _____ 1927.

My Commission Expires:

Easement Southwestern to Memphis Street Railway Company filed for registration on January 13th, 1927, at ten o'clock a.m., and noted in Note Book No. 58, page 133. Recorded January 20th, 1927, in Record Book No. 266, page 266. Fee \$1.78 paid.

Ben James, Registrar,
Registrar's Office, Shelby County Court House