

MINUTES OF THE BOARD OF DIRECTORS
OF SOUTHWESTERN
HELD IN THE DIRECTORS' ROOM
IN PALMER HALL
JUNE 26, 1928

The regular June meeting of the Board of Directors of Southwestern was held Tuesday, June 26th, 1928, in the Directors' Room, Palmer Hall.

The meeting was called to order at 9 a.m., and opened with prayer by Dr. James I. Vance.

The roll call showed the following members present:
President Chas. E. Diehl, ex-officio.

ALABAMA:	J.V. Arnold	MISSISSIPPI:	George G. Tayloe
	D.H. Ogden		Fred R. Graves
	A.B. Curry		J.D. Duncan
			G.L. Tucker

LOUISIANA:	W. McF. Alexander	TENNESSEE:	Moore Moore
	C.J. Freeland		B.A. Patch
	E.B. LeMaster		James I. Vance
			S.M. Nickey

An excuse from Judge J.T. Fuller was read and accepted.

The Chairman asked Dr. Curry, Vice-Chairman, to preside.

Dr. W.S. Lacy, Executive Secretary, was extended the privileges of the floor.

The minutes of the Executive Committee meetings since the last Board meeting were read and opened for discussion. It was moved and seconded that the action of the Executive Committee in naming a Managing Director be not approved. As the discussion of this question assumed a broader scope, action upon same was postponed until later in the session.

Dr. Diehl was recognized by the Chair, and explained that questions of vital importance had arisen between the President and the Treasurer concerning the detail work of the whole system of management, questions which would have to be determined by the Board at this time. Dr. Diehl stated his reasons for bringing this up, and was followed by Mr. Tayloe, who likewise presented his views on the matter. Dr. Diehl and Mr. Tayloe then retired while the Board took the whole matter under advisement.

The hour of 12:30 having arrived, the Board accepted an invitation for lunch at Hugh M. Neely Hall, and reconvened at 1:30 p.m.

At this time Mr. G.E. Lundy, who had been invited to meet with the Board, appeared and explained to the Board the tentative proposition for promoting college finances in the future, a copy of which is on file in the records, which had been submitted to the Executive Committee last

week. After a free discussion of the matter, it was moved by Dr. Vance, seconded and carried that the general proposition as outlined by Mr. Lundy be approved and referred to the Executive Committee for working out details.

It was announced to the Board that the sister of Dr. E.D. McDougall had just died, and the Secretary was instructed to transmit to Dr. McDougall the deepest sympathy of each of the Board members.

After further discussion of the question of the differences between the President and the Treasurer, a special committee, composed of Drs. Graves, Ogden, and Alexander, was appointed to bring in a suitable resolution covering the case.

Dr. Lacy reported on his work since the last meeting of the Board.

The special committee, through Dr. Graves as Chairman, presented the following resolution:

RESOLVED That the Board interpret its By-Laws relative to the relationship of the President of the College to the Executive Committee as follows:

To the Executive Committee the Board commits full authority to administer the affairs of the College when the Board is not in session in accordance with the plan formulated by the Board.

The President is the Executive Officer of the Board and of the Executive Committee. Between the sessions of the Board and of the Executive Committee, the President is responsible for the conduct of the affairs of the College in accordance with the actions of the Board and of the Executive Committee, and the By-Laws. Between such sessions of the Board and of the Executive Committee no individual of the Board or of the Executive Committee has any authority in the affairs of the College, except such as may have been delegated specifically to him by the Board or by the Executive Committee. In the matter of the Bursar, the By-Laws provide that he shall be responsible to the President of the College. See page 25.

While the Board fixes the budget and allocates certain sums to different departments, it is the province of the Executive Committee to authorize detailed expenditures, and to appropriate specific amounts for definite purposes. This does not apply to such matters as salaries of officers and professors, which are fixed by the Board itself, nor to such current incidentals in connection with the President's office as traveling expenses, postage, telephone, telegrams, etc.

While all positions in the offices and about the grounds are to be authorized and salaries fixed either by the Board or by the Executive Committee, the nomination and dismissal of such employees shall be left to the President, subject to ratification by the Executive Committee, said employees being responsible to the President.

The Board earnestly requests the President of the College and the Treasurer to press forward in the work which each has in hand, seeking to submerge all misunderstandings which have arisen between them.

This the Board believes to be of vital importance at the present time.

After further discussion, this paper was adopted unanimously. The President and the Treasurer were called into the meeting, and, upon this paper being submitted, both agreed to its acceptance. Upon motion the Board was led in a prayer of thanksgiving by Dr. Curry for this peaceful solution.

The action of the Executive Committee in creating a Managing Directorship was disapproved. The minutes of the Executive Committee with this exception were then approved as a whole.

Treasurer Tayloe reported on his negotiations with the Mississippi Valley Trust Company. It was moved, seconded and carried that, in the matter of making advanced payments on outstanding mortgage bonds whenever funds on hand might justify, such action be referred to the Executive Committee with power to act.

It was moved and carried that a Committee be appointed to study the necessity for a revision of the By-Laws and make a report on such changes as might be needed at the next regular meeting of the Board. The Chair appointed Messrs. Graves, Tucker and Nickey on this committee.

Upon motion of Dr. Diehl the Board ratified the conferring of the following degrees in course:

BACHELOR OF ARTS

Mary Morrill Allen.....Memphis, Tennessee.
 Carrington C. Bacon, Jr.....Memphis, Tennessee.
 John Howard Beall.....Lexington, Mississippi.
 Ethel Emily Brown.....Memphis, Tennessee.
 Louise Rector Clark.....Memphis, Tennessee.
 Joe Wallace Davis, Jr.....Smyrna, Tennessee.
 Chester Dayton Denham.....Wynne, Arkansas.
 Arthur Dulin.....Brownsville, Tennessee.
 Dorothy Elizabeth Eddins.....Memphis, Tennessee.
 Eleanor Ferguson.....Blytheville, Arkansas.
 Mary Frances Fisher.....Memphis, Tennessee.
 John Chester Frist.....Meridian, Mississippi.
 Annie Beth Gary.....Memphis, Tennessee.
 Frank Hurlbut Heiss.....Meridian, Mississippi.
 May Burney Howry.....Memphis, Tennessee.
 Ora D. Johnson.....Clarks ville, Tennessee.
 Sara Johnson.....Memphis, Tennessee.
 Alta Lillie Kidd.....Memphis, Tennessee.
 Charles Sedberry Liles.....Forest, Mississippi.
 Aileen Wilson Little.....Memphis, Tennessee.
 Elizabeth Carnes.....Memphis, Tennessee.

BACHELOR OF ARTS (Cont'd.)

Thornton Austin Moore.....Red Banks, Mississippi.
 Joseph Winston Norvell.....Olive Branch, Mississippi.
 William F. Orr.....Memphis, Tennessee.
 James Lowry Pace.....Marie, Arkansas.
 Katherine Carroll Page.....Memphis, Tennessee.
 Mary Althea Parker.....Memphis, Tennessee.
 Price Anderson Patton.....Watertown, Tennessee.
 David McKowen Pipes.....Jackson, Louisiana.
 Virginia Frances Rice.....Memphis, Tennessee.
 Iola Valeria Shepherd.....Memphis, Tennessee.
 Monroe Pointer Taylor.....Como, Mississippi.
 James Sprague Washington.....Memphis, Tennessee.
 H. Edwin White.....Lexington, Mississippi.
 Virginia Winkelman.....Memphis, Tennessee.
 Marcelle Yard.....Memphis, Tennessee.

BACHELOR OF SCIENCE

Virginia Hogg.....Memphis, Tennessee.
 Herman Kaminsky.....Memphis, Tennessee.
 George Herbert Kyser.....Selma, Alabama.
 Sidney Graves Latiolais.....Shelby, Mississippi.
 Charles Edward Lehmborg, Jr.....Columbus, Mississippi.
 Charles Emmons Taber.....Charleston, Mississippi.

The Board also ratified the conferring of the following honorary degrees:

DOCTOR OF DIVINITY

The Reverend George Douglas Booth.....Natchez, Mississippi.
 The Reverend Herbert Venable Carson.....Montgomery, Alabama.
 The Reverend Guy Tillman Gillespie.....Jackson, Mississippi.
 The Reverend John W. Orr.....Memphis, Tennessee.
 The Venerable Benjamin Franklin Root.....Memphis, Tennessee.

DOCTOR OF LITERATURE

The Reverend Henry Howard.....New York, N.Y.

DOCTOR OF LAWS

Albert S. Caldwell.....Memphis, Tennessee.
 Herbert Clark Hoover.....Washington, D.C.
 Alfred Holt Stone.....Dunleith, Mississippi.

It was moved and seconded that the purchase of certain drawers for library use, at an approximate cost of \$125.00, be authorized. This was carried.

Upon motion the employment of Rev. David Park, in the Synod of Alabama, was referred back to the Executive Committee with power to act.

After reading the minutes of this meeting, which were ordered adopted, the meeting adjourned at 6:45 p.m., with prayer by Dr. Graves.

Wm. Moore Secretary.

PROPOSAL FOR PROMOTION OF FINANCES OF SOUTHWESTERN

Dr. Chas. E. Diehl,
Southwestern,
Memphis, Tennessee.

My dear Dr. Diehl,

In accordance with our conferences in New Orleans, and after having given careful study to the financial needs of Southwestern and to the possibilities of meeting those needs, we have come to the conclusion that a carefully worked out plan extending over a period of years is necessary, and we desire to submit for your consideration and that of your Board of Directors, the following plan and proposal:

We propose a plan covering a period of five years, and will enter into the following agreement with the Board to carry out this plan if it is desired:

First, we will complete the campaign begun early this year in the Synods of Alabama and Louisiana.

Second, we will conduct the campaign in the Synod of Mississippi when the time is ripe.

Third, we will definitely organize the alumni of Southwestern, and, in about three years from now, promote a financial campaign among the alumni.

Fourth, we will very definitely go about the work of developing of large gift prospects and of securing subscriptions from them.

Fifth, we will plan and organize for securing funds to cover operating deficit for the years - 1930-31, 1931-32 and 1932-33.

Sixth, we will co-operate with you in all publicity for the college.

Seventh, we will assist in securing students from the Synods of Alabama, Louisiana and Mississippi, so as to develop larger interest and a feeling of greater responsibility in those Synods.

We think the financial returns resulting from the above program should be as follows:

	<u>Minimum</u>	<u>Maximum</u>
Completion of Alabama & Louisiana	\$ 50,000.00	\$100,000.00
Mississippi	200,000.00	300,000.00
Alumni	100,000.00	200,000.00
Current Operating Deficit	150,000.00	225,000.00
Large Gifts	100,000.00	

In carrying out the above program, we will furnish the following service:

First, I will personally be responsible for the planning and supervision of the entire program, making several visits each year to Memphis or other parts of the territory as the need may appear and will be personally responsible to you and the Board.

Second, we will place a resident director in charge. He will move his family to Memphis, and spend his entire time on this program. He will be responsible directly to me.

Third, we will place such additional directors for the completion of the campaigns in Alabama and Louisiana and in Mississippi and for the alumni campaign as may be necessary and agreed upon.

Fourth, we will furnish the services of our Publicity Department.

The expense of this program will be as follows:

First, you are to pay us a flat fee of \$10,000 per year, payable at the rate of \$200.00 per week for 50 weeks, beginning September 1st, 1928. This is to pay for my time and supervision, the services of the resident director, and for the publicity service.

Second, you are to pay us for the additional directors necessary for the Alabama, Louisiana, Mississippi and alumni campaigns as may be agreed upon.

Third, you are to pay the expenses of all directors when they are in the field.

Fourth, you are to pay for the regular budget expenses incident to the promotion of the program, such budget to be approved by your Executive Committee each year.

The contract entered into is to contemplate five years service, but to be cancellable by either party by the giving of three months written notice.

Sincerely yours,

MARTIN & LUNDY
(Signed) G.E. Lundy

June 19, 1928.