

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
OF SOUTHWESTERN
HELD IN THE DIRECTORS' ROOM
PALMER HALL
FEBRUARY 6, 1945

The regular stated meeting of the Board of Directors of Southwestern was held in the Directors' Room, Palmer Hall, on Tuesday, February 6, 1945, at 9:00 A.M.

The meeting was called to order by the Chairman, Sidney W. Farnsworth, and was opened with prayer by Dr. J.S. Land.

The roll call showed the following members present:

Chas. E. Diehl, ex officio

ALABAMA:	LOUISIANA:	MISSISSIPPI:	TENNESSEE:
George Lang	B.B. Taylor	W.H. McAtee	William Hume
	Alfred C. Glassell	W.J. Millard	S.W. Farnsworth
	T. Walker Lewis		Moore Moore
	J.S. Land		

The Secretary presented excuses for the absence of Dr. D.C. MacGuire, Mr. W.T. Neal, and Major W. Neely Mallory, who is serving in the armed forces, of the Synod of Alabama; Messrs. Frank A. England and W. Stennis Johnson, of the Synod of Mississippi; and Mr. A.K. Burrow, a member of the Executive Committee of Southwestern, who is serving as Acting Treasurer of the Board.

Dr. P.N. Rhodes, Vice-President, was invited to sit in the meeting. Miss Erma Reese, Secretary to the President, was also invited to sit in the meeting as assistant to the Secretary.

President Diehl expressed great joy at having the Chairman, Lieutenant Colonel Sidney W. Farnsworth, back in Memphis, and ready for active service with the Board of Directors. Upon motion by Dr. Land, the Board expressed its gratitude for the return of Colonel Farnsworth by a standing vote, as well as its appreciation to Mr. T.W. Lewis for his untiring service as Acting Chairman in Colonel Farnsworth's absence.

The minutes of the Board of Directors' meeting held on September 12, 1944, were read for information. Upon motion, the minutes of the three Executive Committee meetings held on October 5, 1944, November 14, 1944, and December 11, 1944, copies of which had been sent to all of the Board members, were approved.

The Chairman appointed a committee, composed of President Diehl, Chairman, Dr. Moore and Mr. Hume, to prepare a resolution for the late Mr. Clarence E. Pigford. The following resolution was read by President Diehl:

IN MEMORIAM
CLARENCE E. PIGFORD
1873-1945

On January 8, 1945, Southwestern and this entire section suffered a great loss in the death of Mr. Clarence E. Pigford, of Jackson, Tennessee, who for the past two years has been an honored and valued member of the Board of Directors of Southwestern.

Born in Lauderdale County, Mississippi, he moved in early life with his parents to Jackson, Tennessee, which thenceforth became his permanent home. Mr. Pigford was a graduate of Union University of Jackson, Tennessee, from which institution he later received also the honorary degree of Doctor of Laws, and received his law degree from the Cumberland University Law School of Lebanon, Tennessee.

He was admitted to the Tennessee Bar at the age of twenty-three, and was a member also of the American Bar Association. His ability as an outstanding lawyer was soon recognized. He served as special judge on the Tennessee Court of Appeals, and successfully attacked as discriminatory the constitutionality of a Tennessee statute before the Supreme Court of the United States.

Mr. Pigford was a well-rounded personality, a public spirited citizen, whose wide interests, in addition to his many and varied business connections, included the First Presbyterian Church of Jackson, of which he was an officer, the YMCA, the Community Chest, the Madison County Historical Society, the State Planning Commission, George Peabody College for Teachers, Nashville, of which institution he was a Trustee, and many others. Because of the catholicity of his interests, his judicial temperament, and his trustworthiness, his voice was waited for by those who sought wise counsel.

Those who knew Mr. Pigford intimately, and who would describe his life and character in scriptural terms, would probably think of the very high ideal which Paul set forth in the twelfth chapter of Romans, when he speaks of abhorring that which is evil; cleaving to that which is good, distributing to the necessity of saints; given to hospitality, and then the very appropriate summation: "Not slothful in business; fervent in spirit, serving the Lord."

We deeply sympathize with his loved ones, and we want them to realize that we are sharers with them in their bereavement.

Upon motion by Mr. Lewis, the resolution was unanimously adopted, and the Secretary was directed to send a copy of it to Mrs. Pigford.

The Chairman announced that Messrs. H.F. Reinhardt and Tom D. Davies, Campaign Directors, had been requested to appear before the Board at 11:30 A.M. to discuss the Pre-Centennial Building and Endowment Fund campaign.

The hour of 12:30 was set for luncheon in the Bell Room of Hugh M. Neely Hall, and the members of the Board were invited to be the guests of the college. It was announced that the wives of the faculty members would serve coffee in the cloister of Palmer Hall at 3:00 P.M. in honor of the members of the Board of Directors.

Dr. Warner L. Hall, of Tuscaloosa, Alabama, who is conducting the services of Religious Emphasis Week at Southwestern, beginning with the chapel service today, was invited to have luncheon with the Board members.

President Diehl called the Board's attention to the portrait of the late Dr. W.McF. Alexander, former pastor of Prytania Street Presbyterian Church of New Orleans, who served as a member of the Board of Directors of Southwestern for more than thirty-five years, which was recently presented to Southwestern by the Prytania Street Presbyterian Church, of New Orleans, Mrs. W.McF. Alexander and her daughter, Mrs. M.T. McClure. Upon motion by Dr. Lang, seconded by Dr. Land, the Secretary was directed to write letters of appreciation to the Reverend James A. Millard, Jr., pastor of Prytania Street Presbyterian Church, Mrs. Alexander and Mrs. McClure, for this portrait of Dr. Alexander.

President Diehl made an oral report on the work of the college for the session of 1944-45. He recommended that Mr. John Osman, Director of Adult Education and Assistant Professor of Philosophy, be appointed Assistant to the President. Upon motion by Dr. Land, this recommendation was adopted.

President Diehl also recommended that Professor W.R. Cooper be requested to continue his work on a history of Southwestern during the summer of 1945. Upon motion, this recommendation was adopted.

Mr. C.L. Springfield, Bursar and Business Manager, was called in to discuss the financial condition of the college and the budget for the session of 1944-45. After a free discussion, the following budget was adopted:

BUDGET FOR 1944-45

Class Room Supplies	\$ 350.00
Debating and Dramatics	350.00
Faculty and Assistants	99,500.00
Library Expense	900.00
Librarian and Assistants	6,000.00
Religious Meetings	500.00
Spencer and Evans Funds	150.00
Board Meetings	275.00
Bulletins	750.00
Bursar and Office Assistants	11,500.00
Office Supplies, Printing & Stationery	1,500.00
College Associations	500.00
Commencement and Public Occasions	700.00
Catalogue	1,500.00
Entertainment	500.00
Postage	1,200.00
Publicity, Promotion and Alumni Work	15,000.00
Travel Expense	2,000.00
Registrar and Assistants	5,000.00
Telephone and Telegraph	1,200.00
Truck and Automobile	600.00
Annuities	250.00
Legal Expense	750.00
Supervisor of Property, Janitors, Campus Men	10,500.00
Campus Grounds	600.00
Fuel and Heat	1,200.00
Light, Power and Water	2,000.00
Janitors' Supplies	400.00
Repairs and Renewals	1,500.00
Insurance	2,500.00
Equipment	800.00
Bond retirement and interest	4,400.00
Miscellaneous	1,000.00
Annual Audit	500.00
Music Department	5,000.00
	<u>181,375.00</u>

Dr. R.S. Pond, Chairman of the Faculty Committee which has been studying various retirement plans, made the following very interesting report.

The Faculty Committee on Pensions offers the following as a feasible scheme for Southwestern.

Individual annuity contracts for each faculty member with the Teachers Insurance and Annuity Association, or other approved insurance company.

Minimum pension	40% of maximum salary	
Contributions	6% from individual	
	6% from college	
Retirement age	70	
Approximate cost to college for Faculty on the basis of present membership and salaries		\$6,600 per year
Approximate cost to college for Staff on the basis of present membership and salaries		<u>1,600</u> per year
	Total	8,200 per year

A table showing salary, age, and annuity provided by 12% for each member of faculty and staff has been made. Also, there has been worked out a table showing the additional annual payments which would be required to bring the annuity to the minimum. These additional payments would require a capital sum of \$139,000, plus the interest at 3% on that amount, both principal and interest of which would be finally consumed, in order to enable the college to bring each annuity to the minimum 40% of salary.

The figures in the table can be summarized as follows:

Age	No.	Annuity per month on basis of 12% contributions only	No. receiving minimum pension on basis of 12% contributions only
60 or over	6	0 - \$ 36	0
50-59	11	\$ 41 - 85	0
40-49	17	65 - 164	6
39 and under	13		13

R.S. Pond
A.P. Kelso
C.L. Springfield

Upon motion of Dr. George Lang, the Board of Directors adopted the above general plan in principle, with the understanding that participation in the plan on the part of members of the faculty and staff shall not be obligatory. However, the Board does not at the present time see its way clear to commit itself with regard to securing the capital sum of \$139,000, the amount necessary to take care of accrued liabilities, thus providing the minimum pensions for the older members of the faculty and staff. It is hoped that some satisfactory plan can be worked out on behalf of the older members of the faculty and staff, who have through the years helped to build Southwestern, and to whom, therefore, we owe an increasing debt. It was further determined that retirement at the age of 70 is obligatory, except in the case where an individual is invited to remain in service on a year to year basis, not to exceed five years.

Messrs. H.F. Reinhardt, Tom D. Davies, Roy L. Davis, and Dr. Warner L. Hall appeared at this time, and Mr. Reinhardt presented a report on the progress of the campaign to date, a brief summary of which is as follows:

Approximately 200 of the 650 churches in the four Synods outside of Memphis and Shelby County have made complete or partial reports to date. They report a total of \$360,063.23. Pledges, cash or securities for this amount are held by the Bursar at the college. In addition to this total, the campaign office has been advised by Pastors or Chairmen from a number of churches that they have pledges, cash, or securities, still to be forwarded to the Bursar, totaling approximately \$50,000.

Furthermore, alumni and friends outside of the four Synods and Memphis and Shelby County have contributed so far a total of \$10,998.00.

Cultivation and solicitation among the alumni has been given a considerable amount of attention. Walker L. Wellford, Jr., an alumnus, has accepted appointment as Alumni Chairman, and is heartily cooperating in keeping this appeal actively before the alumni. 3343 alumni have had the campaign brought to their attention, receiving five definite communications and publicity material, in addition to all the issues of SOUTHWESTERN NEWS. To date 208 alumni have subscribed \$36,220.25. (Many of these subscriptions are included in the reports from churches in the four Synods, so this is only in part an additional amount.)

35% of the 208 alumni who have subscribed are members of the armed services.

Results To Date

The summary of amounts reported either to the Bursar or Campaign headquarters is as follows:

From 200 churches to Bursar.....	\$360,063.23
From alumni and others outside the four Synods....	10,998.00
From Memphis and Shelby County Contributors.....	91,212.25
From churches (not yet forwarded to Bursar).....	<u>50,000.00</u>
TOTAL FROM ALL SOURCES TO DATE.....	512,273.48

While this may not be as far along as all of us would prefer to see it, none the less the fact remains that one-fourth the amount required has been subscribed, and the next sixty days should, we all confidently feel, result in very substantial additions to this total. The amount to date is most encouraging when the fact is noted that the largest gift is one of \$30,000 and the next two in size are for \$15,000 each.

Summary by Synods

Alabama reports	\$ 94,766.33	on an objective of	\$ 300,000.00
Louisiana "	159,634.28	" " " "	250,000.00
Mississippi "	75,693.57	" " " "	330,000.00
Tennessee "	<u>29,969.05</u>	" " " "	<u>160,000.00</u>
TOTAL OF	360,063.23	on objectives of	1,040,000.00

In addition to this amount which has been turned in to the Bursar, there is outstanding in the four Synods, as previously noted, approximately \$50,000 more.

The meeting recessed at 12:25 P.M. for luncheon, and reconvened at 1:30 P.M.

The report which was made by Mr. Reinhardt before recessing for luncheon was discussed at some length by various members of the Board.

President Diehl stated that Miss Erma Reese, who has been his valued secretary for twenty years, had expressed a desire to will her home, which she is buying on the FHA plan, at 1967 Lyndale Avenue, Memphis, to Southwestern, on condition that, in the event that she should die before her mother, Mrs. Lula Reese, her mother be allowed to occupy the home for the remainder of her life. Appreciation was expressed for this generous and loyal spirit. The Board considered the whole matter from its various angles, and unanimously decided to accept this offer, with the understanding that in the case of Miss Reese's disability or death the outstanding monthly payments on the house and lot will be assumed by Southwestern.

President Diehl brought to the attention of the Board the matter of the corporate name of Southwestern, a matter which has been discussed by the Board on other occasions. He pointed out again that there are three other educational institutions, besides this institution, bearing the name of Southwestern. One of these is in Kansas, another in Texas, and another in Louisiana. He suggested that it would be fitting and desirable for this Southwestern to be more definitely localized, and suggested further that it would be very appropriate to call this institution SOUTHWESTERN AT MEMPHIS. This suggestion met with the unanimous approval of the Board, especially so since for the past twenty years the official seal of Southwestern has embodied those very words - THE SEAL OF SOUTHWESTERN AT MEMPHIS. It was, therefore, ordered that the charter of incorporation be officially amended, changing the name of said corporation from SOUTHWESTERN to that of SOUTHWESTERN AT MEMPHIS.

The Honorary Degrees Committee reported, recommending that the following honorary degrees be conferred by Southwestern at the commencement exercises on June 5, 1945:

DOCTOR OF DIVINITY

The Reverend James O. Shelby, a Presbyterian missionary in Mexico
The Reverend Harold J. Dudley, pastor of the First Presbyterian Church,
Birmingham, Alabama

DOCTOR OF SCIENCE

Colonel Joseph A. LePrince, of the U.S. Public Health Service, Memphis

In addition to the above recommendations, the Committee requests the authority to confer another degree, probably that of Doctor of Laws, which would, of course, be approved by the Executive Committee. It may be deemed advisable thus to honor the commencement speaker, who has not yet been chosen, or some other outstanding individual at the commencement exercises in June.

Upon motion, the report of the Honorary Degrees Committee was adopted.

The Secretary read the minutes of this meeting, which, upon motion, were adopted.

The meeting adjourned at 3:30 P.M., with prayer by Dr. Millard.

W. S. Millard, Secretary