

FINANCIAL ACCOUNTING
ECBA 646
Fall 2006
Section 01

Instructor: Guy McClain
Email: mcclaing@rhodes.edu

Office: Buckman 315
Phone: 843-3983

Class Times: 9:30- 10:45 MW Buckman Hall Room 325

Office Hours: 11:00- 12:00 MW; 10:00- 11:30 TuTh; other hours by appointment

Text: *Advanced Accounting, eighth edition, Hoyle, Schaefer, Douppnik*
(ISBN# 0-07-299188-7)

Course Description: This course addresses various topics in advanced accounting. Accounting for investments including fair value, equity and consolidation of financial statements is covered in depth. Bankruptcy and partnership accounting issues are reviewed. Foreign currency transactions and translation are examined. Emerging issues related to the accounting profession are discussed as an integral part of the course.

Course Objective: Students will comprehend generally accepted accounting principles and the theory underlying those principles. They will be able to apply specific financial accounting techniques to problems similar to real-world business situations.

Preparation for class meetings: The probability of successful completion of this course will be significantly influenced by the level of your preparation prior to classroom discussion of the chapter material. The instructor expects you to read the text material and attempt to complete the assigned exercises and problems **before coming to class**.

Attendance: Attendance is **mandatory**. Two excused absences will be allowed. Two additional excused absences will be allowed for participation in college-sponsored events. Each additional absence will cause a five-point reduction of the final average for the course.

Calculator/Pencil/Text: You are required to bring a calculator and your text to class. Also, all work which is turned in for credit must be prepared in pencil.

Grades: Total points possible in this course are 500, as follows:

Three exams	300
Final exam (comprehensive)	200
Homework	<u>100</u>
	600

A grading scale of A, A-, B+, B, B-, etc. will be used. Any grade reduction due to excessive absences will be assessed after the grade is determined according to the above procedure.

Tests: Three major exams will be given during the semester. Each exam will count 100 points and can consist of multiple choice, discussion questions and problems. Students will take the tests at scheduled times. Generally, make-up tests will not be given. In the event of extreme emergency, contact the professor as soon as possible.

Final Exam: The final exam will be comprehensive.

Homework: Homework will be assigned throughout the semester to emphasize course material. Students should complete the problems according to the syllabus and be prepared to discuss them in class. Assignments will be collected periodically and graded for effort and form.

No late homework will be allowed.

Honor System: This class will be conducted in accordance with the Rhodes College honor system. If you have any questions as to how the honor code applies to work in this class please bring it up for discussion so that everyone will be correctly informed.

The instructor will consider departure from course schedule and policy as circumstances warrant.