

SYLLABUS: BUS 241 FINANCIAL ACCOUNTING Spring, 2012**Section 02 Course number 22231 4 credits Tu & Th 12:30 – 1:45 PM Buckman 108****Section 03 Course number 22236 4 credits Tu & Th 3:30 – 4:45 PM Buckman 108**

Instructor: Dr. Stephanie Moussalli
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 Telephone: (901) 843-3223
 Email: moussallis@rhodes.edu

Office hours: Tu & Th 9:00 – 9:30 AM
 Tu & Th 1:45 - 3:30 PM
 and by appointment

Course materials

Required text: *Financial Accounting, Tools for Business Decision Making*, 6th ed., 2011. Kimmel, Weygandt, Kieso. John Wiley & Sons. ISBN: 9780470534779.

Recommended: Self-study materials available at textbook student companion website. Go to www.wiley.com/college/kimmel and scroll down to the book's link (*Financial Accounting, Tools for Business Decision Making* 6th ed., Kimmel et al.). Click on "Companion Sites" and then on "Student Companion Site."

General course information

Course description: Principles of financial accounting that are used to communicate financial information to external parties. The study of financial accounting provides a strong foundation for future courses in business and finance. The student is introduced to accounting concepts, how to record transactions for the three legal forms of business organizations, and how to prepare financial statements. Use is made of tutorial software.

Course objectives

Essential objectives: - You will **gain factual knowledge** about accounting.
 - You will **learn fundamental principles, generalizations, or theories** that will help you handle accounting situations.

Important objectives: - You will **learn to apply course material** to solve problems and make decisions encountered in reading and recording accounting information.

Grades

4 exams (including the final exam), total	84%
Daily work	10
Paper	<u>6</u>
Total	<u>100%</u>

Homework: Homework will be assigned for almost every chapter. Late homework will not be accepted for any reason. Specific assignments will appear in the homework file in my Public folder. Regular homework completion is essential; it will be graded primarily but not entirely for completeness. You may work with classmates on your homework, but the final product must be your own, not a copy of someone else's work.

Homework format:

- Write the chapter number, your name, the date, and the time of your class at the top of the first page.
- The homework must be *hand-written*.

Paper: A short financial analysis paper will be due in the second half of the semester. I will distribute and discuss instructions for the paper sometime in the first half of the semester.

Examinations: Exams will consist of multiple-choice and other short exercises, worked problems, and short-answer questions. All exams will be partially or fully comprehensive. No make-up exams will be given except for emergencies, as determined by the professor. Permission for making up the final exam will almost never be given.

Once the exam has started, you may not leave the room until you are ready to turn in your exam. The only exception to this rule is if you are leaving to consult me in my office (if I'm not in the classroom at the time you have a question).

Grading note: At the end of the term, if a person's numerical average is near a different letter grade, I will consider participation (including attendance) in determining whether the final grade is rounded up or down.

Expectations

Regular participation in class is *necessary* for good results in this class. In particular, it is essential that you read the text, keep up with homework, attend class, prepare for each class, and take notes.

Attendance: While I do not require attendance, I do expect you to come to every class on time. Professional courtesy to the class requires that you not leave early unless you notify me in advance.

Learning accounting is very much a function of regular practice. If you miss classes, it will directly affect how much you learn.

Academic ethics and honor code

Any evidence of academic dishonesty may result in your failing this course. Academic dishonesty includes using exams from previous semesters and copying (or allowing someone else to copy) any work that is turned in for a grade. It also includes any form of plagiarism. The Rhodes Honor Code must be strictly followed.

Your professional reputation as a business person, an accountant, or a holder of any other position, begins in your college classes, and your record for integrity is fundamental to that reputation.

Additional resources

Students with a documented disability in need of special accommodations should contact the Office of Disability Services (Burrow Student Center, extension 3885, www.rhodes.edu/disabilityservices). That office will also direct you to discuss your accommodations with me.

Tentative schedule. NB: This schedule is subject to change at the instructor's discretion.

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		Reading and exams	HW due*
Thursday	Jan 12	Introduction, Chapter 1	
Tuesday	17	Chapters 1, 2	
Thursday	19	Chapters 1, 2	Ch 1
Tuesday	24	Chapters 2, 3	
Thursday	26	Chapters 2, 3	Ch 2
Tuesday	31	Chapter 3	
	Feb 1	(Last day to drop a class)	
Thursday	2	Chapter 3	Ch 3
Tuesday	7	Exam 1. Chapters 1, 2, 3	
Thursday	9	Chapter 4	
Tuesday	14	Chapter 4	
Thursday	16	Study day. Professor at meeting in Quebec.	
Tuesday	21	Chapters 4, 5	Ch 4
Thursday	23	Chapter 5	
Tuesday	28	Chapters 5, 7	Ch 5
Thursday	Mar 1	Exam 2. Chapters 4, 5, (7) and 2, 3	
Tuesday	6	Chapter 6	
Thursday	8	Chapter 6	Ch 6
Tuesday	20	Chapter 8	
Thursday	22	Chapter 8	Ch 8
	23	(Last day to withdraw from a class)	
Tuesday	27	Chapter 9	
Thursday	29	Chapter 9	Ch 9
Tuesday	Apr 3	Exam 3. Chapters 6, 8, 9, and 4	
Thursday	5	Easter holiday	
Tuesday	10	Chapter 10	
Thursday	12	Chapter 10. Paper due at beginning of class.	Ch 10
Tuesday	17	Chapter 11	
	19	Chapter 11	Ch 11
Tuesday	24	Chapter 12	
Thursday	26	Chapter 12	Ch 12
Final Exam. Chapters 10,11,12, and 3, 4, 5 (multi-step income statement)		12:30 class: Saturday, May 5, 1:00 PM	
		3:30 class: Tuesday, May 1, 1:00 PM	

* HW due dates are approximate. See Homework assignment sheet in my Public folder for up-to-date deadlines.