

MINUTES OF THE BOARD OF DIRECTORS
OF SOUTHWESTERN PRESBYTERIAN UNIVERSITY
HELD AT THE CHISCA HOTEL
MEMPHIS, TENNESSEE,
JANUARY 30th, 1923.

The Board of Directors of Southwestern Presbyterian University met in regular session at the Chisca Hotel, Memphis, at four P.M., January 30th, 1923. The following members were present:

TENNESSEE

Chas. E. Diehl, President
B. A. Patch, Secretary
James I. Vance

MISSISSIPPI

Joseph Rennie
J. D. Duncan
A. A. Little

LOUISIANA

W. McF. Alexander
John Glassell
D. M. Pipes

The meeting was opened with prayer by President Chas. E. Diehl. Four members of the Board were absent -- W. E. Holt, Tennessee, and all three members from Alabama -- W. R. Dobyms, Joseph Dunglinson, and J. T. Fuller. The reasons for their absences were presented, and upon motion, their excuses were sustained.

The changes in the personnel of the Board were noted: For Louisiana-John Glassell in place of H. M. McLain, and D. M. Pipes, alternate to W. T. Hardie.

For Alabama-W. R. Dobyms in place of George Lang, and Joseph Dunglinson in place of Robert H. McCaslin.

The following Committees were appointed:

HOUSE COMMITTEE

A. A. Little, Chairman
James I. Vance
W. McF. Alexander
John Glassell

FINANCE COMMITTEE

J. D. Duncan, Chairman
B. A. Patch
D. M. Pipes
Joseph Rennie

COMMITTEE ON HONORARY DEGREES

James I. Vance, Chairman
 Joseph Rennie
 W. McF. Alexander

The President read his annual report and the recommendations were referred to the proper Committees. The Report of the Registrar and the Report of the Treasurer were read, both of which were referred to the Finance Committee.

Upon motion of Dr. Little, the Board took recess in order that the Committees might meet and formulate their reports.

The Board re-assembled at 5:30. The report of the Committee on Honorary Degrees was presented and adopted, and is as follows:

Your Committee recommends that the following honorary degrees be conferred by the Board at the Commencement Exercises in June, 1923:

DOCTOR OF LAWS

Charles Patrick Joseph Mooney, Editor
 of the Commercial Appeal, Memphis, Tenn.
 Henry Hayes Sweets, Executive Secretary
 of Christian Education, Louisville, Kentucky.

DOCTOR OF DIVINITY

The Reverend William Munro Clark, Chunju, Korea.
 The Reverend Samuel G. Craig, St. Davids, Pennsylvania.
 The Reverend S. W. McGill, Louisville, Kentucky.

The report of the House Committee was presented and adopted, and is as follows:

We have considered the matters referred to us and recommend the adoption of the following resolutions:

- (1) That Professor Arrowood be granted a leave of absence for one year, that \$400 be advanced to him on the salary of the next year, and that the President be authorized to secure some one to discharge the duties of his professorship in his absence.
- (2) That, if it appeared desirable to them, Professors C. L. Townsend and M. H. Townsend be granted a leave of absence for one year, and that any resulting faculty adjustments, or any other faculty changes deemed necessary, be left to the Executive Committee with power to act.
- (3) That it is the sense of the Board that the office of Dean requires full time service.
- (4) That the Secretary of the Board be directed to write a letter to Professor R. C. Beale, thanking him in behalf of the Board for his service in getting out the General Catalogue and Alumni Directory.

- (5) That it is the hope of the Board of Directors that as many members of the Board as can do so will attend the meetings of their Synods in the interests of the University.
- (6) That the President be requested to keep in touch with Woman's Auxiliaries, Young People's Societies and Sunday Schools in an endeavor to enlist their hearty co-operation in the work of the University.
- (7) That the regular annual meeting of the Board of Directors be held on the last Tuesday of January.
- (8) That the arrangements for celebrating the fiftieth anniversary of the founding of Southwestern Presbyterian University be left in the hands of the Executive Committee with power to act.
- (9) That in regard to the transfer of the registered bond of \$1000 given by Professor T. H. Somerville, the President and Secretary of this Board are authorized to fill out blank No. 2406 as directed by the United States Government.

The Finance Committee through its Chairman submitted the following report, which was adopted:

Your Committee would make the following recommendations concerning the items referred to us from the President's report:

- (1) That we do not recommend additional expenditures at this time for the care and beautifying of the grounds.
- (2) That we recommend an appropriation of \$2800 for athletics in the budget for 1923.
- (3) That we recommend that separate accounts for travel be kept, that items for travel pertaining to Southwestern be chargeable to that fund, and that items of travel pertaining to Southwestern Presbyterian University be paid out of the apportionment made in this budget.
- (4) That the President of the University be directed to send a check for \$500 on account to each of our attorneys.
- (5) That the following budget be adopted for 1923:

BUDGET FOR 1923

Advertising	\$ 1,000 ✓
Athletics	2,800 ✓
Board Meeting	500 ✓
Bulletin	900 ✓
Catalogue	800 ✓
College Associations	300 ✓
Commencement Expense	500 ✓
Equipment, Laboratory, etc.	1,000 ✓
Evans' Fund & Greek Prizes	150 ✓
Faculty	35,980 ✓
Fuel & Light	2,000 ✓
House Secretary	1,200 ✓
Insurance	1,200 ✓
Janitor Service	900 ✓
Janitor Service-Halls	500 ✓
Library Supplies & Ex.	1,000 ✓
Librarian	1,080 ✓
Miscellaneous Expense	1,900 ✓
Miscellaneous Labor	350 ✓
Office Assistant	850 ✓
Office Supplies & Ex.	500 ✓
Postage	300 ✓
Registrar	1,500 ✓
Repairs & Renewals	2,500 ✓
Summer Canvass	3,600 ✓
Supt. Bldgs & Grounds	1,680 ✓
Telephone & Telegraph	350 ✓
Travel	1,200 ✓
Treasurer	100 ✓
Water Rent	300 ✓
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	\$ 66,940

Upon motion of Mr. Patch the Board adjourned at 6:30 P.M., and the meeting was closed with prayer by Dr. Vance.



Secretary

REGISTRAR'S REPORTSTATEMENT OF GENERAL ACCOUNT
From January 1, 1922 to January 1, 1923.

RECEIPTS

Income from Investments	\$11,595.89	
Rent Account.....	1,958.28	
Registrar.....	18,409.63	
Borrowed from Endowment to cover overcheck 1922.....	1,533.23	
Borrowed from Endowment for work of 1922.....	<u>30,966.77</u>	
	\$64,463.80	
Balance overdrawn January 1, 1922.....	<u>1,533.23</u>	\$62,930.57

DISBURSEMENTS

President's checks paid out during 1922.....		<u>64,953.02</u>
		2,022.45
Including checks that were reported out January 1, 1922..		<u>110.66</u>
Balance overdrawn January 1, 1923.....		\$ 2,133.11

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STATEMENT OF ENDOWMENT ACCOUNT
From January 1, 1922 to January 1, 1923.

Balance on hand January 1, 1922.....	\$	634.46
RECEIPTS (Endowment Loans, etc. Itemized by Treasurer.....)		<u>51134.13</u>
		51768.59
DISBURSEMENTS (Borrowed for General Account \$32,500)		
(Endowment Loans 19,225)		<u>51725.59</u>
Balance on hand, January 1, 1923.....	\$	43.59

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DIVISION OF REGISTRAR'S ACCOUNT

RECEIPTS

Tuition.....	\$ 5,270.90
University Fee.....	2,342.25
Miscellaneous.....	502.72
Room Rent.....	4,009.50
Equipment & Supply Note.....	95.00
Church Contributions.....	6,189.26
	<u>\$18,409.63</u>

DISBURSEMENTS

<u>ITEM</u>	<u>BUDGET</u>	<u>EXPENDITURES</u>	<u>BALANCE ON HAND</u>	<u>BUDGET O/DRAWN</u>
Advertising	\$ 1,000.00	\$ 1,000.78	\$	\$.78
Alumni Catalogue & Data	1,600.00	1,168.47	431.53	
Athletics	1,800.00	1,793.00	7.00	
Board Meetings	1,200.00	728.70	471.30	
Bulletin	900.00	842.87	57.13	
Catalogue	800.00	780.00	20.00	
College Associations	225.00	302.55		77.55
Commencement	500.00	538.04		38.04
Entertainment-Southern College Associations	500.00		500.00	
Equipment	1,000.00	990.80	9.20	
Evans' Fund & Greek Prizes	150.00	150.00		
Faculty- (increase in allowance for Faculty, etc)	30,850.00	31,685.00		835.00
Fuel & Light	1,800.00	2,449.65		649.65
House Secretary	1,100.00	1,100.00		
Insurance	800.00	40.95	759.05	
Interest (overcheck)	200.00		200.00	
Janitor Service	900.00	900.00		
Janitor Service-Halls	500.00	568.85		68.85
Library Supplies & Ex.	1,000.00	1,000.00		
Librarian	1,080.00	1,080.00		
Miscellaneous	1,740.00	1,739.37	.63	
Miscellaneous Labor	300.00	323.25		23.25
Office Assistant	850.00	791.67	58.33	
Office Supplies & Ex.	500.00	494.78	5.22	
Postage	325.00	255.00	70.00	
Registrar	1,500.00	1,500.00		
Repairs & Renewals & Gymnasium floor	2,000.00	2,570.18		70.18
Summer Canvass	3,600.00	3,582.31	17.69	
Supt. Buildings & Grounds	1,680.00	1,680.00		
Telephone & Telegraph	300.00	387.57		87.57
Travel	800.00	1,953.71		1,153.71
Treasurer	200.00	100.00	100.00	
Water Rent	300.00	289.37	10.63	
	\$ 62,500.00	62,786.87	2,717.71	3,004.58
NOT PROVIDED FOR*				
Investment Expense		324.11		
Attorneys' Fees		1,842.04	\$2,166.15	
Total disbursements - - - - -		\$ 64,953.02		

STATEMENT OF S. P. U. SPECIAL ACCOUNT
January 1, 1922 to January 1, 1923.

Balance on hand January 1, 1922.....	\$ 3,098.41
RECEIPTS.....	<u>20,747.30</u>
	23,845.71
DISBURSEMENTS.....	<u>17,563.20</u>
	6,282.51
Less checks out January 1, 1922.....	<u>15.07</u>
Balance on hand January 1, 1923.....	\$6,267.44

Balance on hand (cash) January 1, 1922.....\$3,098.41

RECEIPTS

Athletics.....	\$ 1,598.10	
Physics.....	397.57	
Diplomas.....	86.00	
Medical.....	1,170.00	
Sou'wester.....	283.75	
Y.M.C.A.....	139.50	
Miscellaneous.....	1,763.99	
Library.....	1,125.00	
Board.....	12,950.07	
Damage Deposit.....	736.35	
Psychology.....	78.00	
Delayed Registration.....	12.50	
Chemistry.....	180.00	
Biology.....	218.47	
Engineering.....	8.00	
		<u>20,747.30</u>
		\$23,845.71

DISBURSEMENTS

Athletics.....	823.92	
Athletic Field.....	383.60	
Physics.....	686.89	
Medical.....	914.45	
Sou'wester.....	200.00	
Y.M.C.A.....	114.30	
Miscellaneous.....	1,064.50	
Library.....	1,089.82	
Board.....	11,745.00	
Damage Deposit.....	352.60	
Chemistry.....	163.47	
Biology.....	24.65	
		<u>17,563.20</u>
		6,282.51
Less checks out January 1, 1922.....		<u>15.07</u>
Balance on hand January 1, 1923.....		\$ 6,267.44

ITEMIZED STATEMENT OF BOARDING DEPARTMENT DISBURSEMENTS.

Food Supplies.....	\$ 9,361.94
Electric Light and Gas.....	105.75
Servant Hire.....	1,548.93
Telephone.....	40.15
Water Rent.....	27.60
Fuel.....	483.77
Miscellaneous.....	176.86
	<u>\$ 11,745.00</u>

SOUTHWESTERN PRESBYTERIAN UNIVERSITY,

Clarksville, Tennessee.

Treasurer's Report
Year ending December 31st, 1922.

Receipts:-

Income from Investments	11,595.89	
Income from Rents	1,958.28	
Paid in by Registrar	18,409.63	
Borrowed from Endowment Acct. to cover overdraft Jan. 1, 1922	1,533.23	
Borrowed from Endowment Acct. for work 1922	30,966.77	
Bal. overdraft Dec. 31, 1922	<u>2,133.11</u>	66,596.91

DISBURSEMENTS:

Chancellors Warrants Paid for sundry purposes	64,953.02	
Chancellors Warrants Paid that were reported out Jan. 1, 1922	110.66	
Bal. overdrawn Jan. 1, 1922	<u>1,533.23</u>	66,596.91

STATEMENT:

December 31st, 1922.

Resources:

Profit & Loss Account	98,351.59	98,351.59
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Liabilities:

Overdraft Dec. 31, 1922	2,133.11	
Endowment Account	<u>96,218.48</u>	98,351.59

SOUTHWESTERN PRESBYTERIAN UNIVERSITY
Clarksville, Tennessee.

TREASURER'S REPORT
Jan. 1, 1922 to Jan. 1, 1923.

Endowment Account.

RECEIPTS:

Balance	634.46	
J.E. Robinson	25.80	
T.F. Griffey	590.00	
J.W. Black	300.00	
J.M. Dickson	300.00	
J.E. Robinson	25.92	
Mrs. F.A. Chadwick	550.00	
Womans Hospital	4,500.00	
J.W. Black	250.00	
T.F. Griffey	150.00	
J.W. Black	150.00	
A.R. Swift	666.66	
T.F. Griffey	260.00	
J.E. Robinson	26.05	
R.P. Ladd	6,000.00	
S.R. Jarrell	200.00	
G.T. Eubank	291.75	
J.E. Robinson	26.18	
John Hanahan	3,000.00	
Mrs. A.W. Johnson	1,000.00	
G.A. Bagby	5,000.00	
Jno. W. Barker	10,000.00	
J.E. Robinson	26.31	
G.T. Eubanks	291.75	
Sale of Lot on Current Street	69.02	
J.E. Robinson	26.45	
J.E. Robinson	26.58	
W.B. Young	500.00	
J.E. Robinson	26.71	
C.B. Lyle & Gilbert	1,500.00	
R. Curtis	100.00	
J.E. Robinson	26.85	
R. Curtis	75.00	
G.H. Harding	6,500.00	
J.B. Powers	500.00	
J.E. Robinson	-26.98	
New Orleans Railway	6,800.00	
E.L. Jenkins	24.01	
R. Curtis	425.00	
P.E. Hagewood	850.00	
J.E. Robinson	27.11	
	<u>51,768.59</u>	

W. R. Rainey
Treas

DISBURSEMENTS:

Advanced General Account for work 1922	30,966.77	
Advanced General Account for overdraft Jan. 1, 1922	1,533.23	
J.M. Hatley Note	1,000.00	
Frank Castlebery Note	1,000.00	
C.B. Lyle Note	1,200.00	
Mrs. Mattie Mumford Note	3,500.00	
J.M. Acree Note	1,000.00	
P.E. Hagewood Note	850.00	
R.S. Rudolph Note	2,925.00	
J.S. Hutchinson Note	2,750.00	
Joe Goldberg Note	5,000.00	
Balance on hand	<u>43.59</u>	51,768.59

LIST OF SECURITIES HELD

Box 386 First National Bank of Clarksville, Tenn.

60 Nashville Ry. & Light Co. Bonds	\$60,000.00	
2 Louisville Street Ry. Co. Bonds	2,000.00	
20 New Orleans Ry. & Light Co. Bonds	20,200.00	
50 Tennessee Certificates	<u>50,000.00</u>	132,200.00
J.M. Acree	1,000.00	
J.W. Black	2,800.00	
Frank Castleberry	1,000.00	
T.J. Cates	5,000.00	
Mrs. N.A. Chadwick	350.00	
Boyd Davis	2,000.00	
Sterling Fort	3,182.49	
Joe Goldberg	5,000.00	
J.M. Hatley	1,000.00	
J.S. Hutchinson	2,750.00	
C.B. Lyle	2,200.00	
Mrs. Mattie L. Mumford	3,500.00	
T.B. Pardue	3,000.00	
C.C. Patterson	4,000.00	
J.B. Powers	2,000.00	
J.E. Robinson	2,737.31	
R.S. Rudolph	2,925.00	
C.A. Smith	2,500.00	
A.C. Stafford & Son	4,000.00	
A.R. Swift	666.66	
W.B. Young	<u>1,500.00</u>	53,111.46

REAL ESTATE:

Chanc Residence	7,628.04	
Calvin Hall	5,790.36	
Robert Hall	5,472.11	
University Bldg.	6,863.52	
Dortch House	5,246.49	
McDonald House	14,729.87	
Vault in President's office	<u>312.00</u>	46,042.39

REAL ESTATE (CONTINUED)

	Brought Forward	231,353.85
1916-1917 Accounts Paid		2,083.92
Forward Movements		14,918.30
Profit & Loss Account		19,719.48
Travel		251.25
Labratory		45.00
Gym		229.56
Kitchen & Dormitory		11,291.92
Advanced General Account for work 1920		16,013.66
" " " for overdraft 1920		13,028.67
" " " for work 1921		14,971.33
" " " for overdraft 1921		1,533.23
" " " for work 1922		30,966.77
N.Y. Exchange used for Atty. Fees		1,000.00
Interest paid general overcheck		33.05
Balance on hand		43.59
		<u>126,129.73</u>
Grand total		\$357,483.58

December 31st, 1922.

OF THE FOREGOING THERE IS INCOME PRODUCING

ENDOWMENT AS FOLLOWS:

Bonds, etc.		132,200.00
Notes		53,111.46
Cash		43.59
Dortch House	5,246.49	
McDonald House	14,729.87	
Sanitary Kitchen	<u>11,291.92</u>	
		31,268.28
		<i>716,623.33</i>

SEMI- INCOME PRODUCING:

Calvin Hall	5,790.36	
Robb Hall	5,472.11	
Chancellor House	7,628.04	
University Bldg. Re- pairs	<u>6,863.52</u>	25,754.03

NON-PRODUCTIVE:

1916-1917 Accounts paid	2,083.92	
Forward Movements	14,918.30	
Profit & Loss Account	19,719.48	
Travel	251.25	
Labratory	45.00	
Vault in President's Office	312.00	
Gym	229.56	
Advanced General Acct. for work 1920	16,013.66	
Advanced General Acct. for overdraft 1920	13,028.67	
Advanced General Account for work 1921	14,971.33	
Advanced General Account for overdraft 1921	1,533.23	
Advanced General Account for work 1922	30,966.77	
N.Y. Draft Atty. Fees	1,000.00	
Interest Paid on General overcheck	<u>33.05</u>	<u>115,106.22</u>

Total

357,483.58

W. B. Bailey, President

Estimated Athletic Budget for One Year.FOOTBALL

36	prs. Football Shoes -----	at \$7.00-----	\$252.00
36	" Shoulder Pads -----	" 6.00-----	216.00
18	" Sweaters awarded to "S" men -----	" 10.00-----	180.00
16	" Football pants -----	" 8.75-----	140.00
18	Football Jerseys, 1st class-----	" 7.75-----	139.50
24	Head Helmets -----	" 3.15-----	75.60
18	prs. Stockings, 1st class-----	" 3.00-----	54.00
12	Jerseys for every day practice-----	" 4.50-----	54.00
24	pr. Stockings for every day practice-----	" 2.10-----	50.60
6	Footballs-----	" 6.00-----	36.00
1	Tackling Dummy-----	" 17.30-----	17.30
	Incidentals, Bandages, Liniment, etc.-----	"-----	25.00
			<u>\$1240.00</u>

BASKETBALL

9	Uniforms, including pants, shirt and hose-----	\$ 90.00
9	Pr. Basketball Shoes -----	45.00
4	Basketballs-----	36.00
9	Sweaters, awarded to men who make letter-----	63.00
	Incidentals, knee guards, elbow guards, etc.-----	10.00
		<u>\$ 244.00</u>

BASEBALL

12	Uniforms-----	\$ 144.00
24	Pr. Hose-----	48.00
6	Dozen baseballs-----	96.00
18	Baseball bats-----	36.00
12	Sweaters, jerseys or baseball coats awarded to "S" men---	72.00
2	gloves, 1 catcher, 1 1st baseman-----	20.00
		<u>\$ 416.00</u>

TRACK

10	Uniforms, including shirts, pants and hose-----	\$ 70.00
10	Pairs track shoes-----	80.00
		<u>\$ 150.00</u>

RECAPITULATION:

Football	\$ 1240.00
Basketball	244.00
Baseball	416.00
Track	150.00
	<u>\$ 2050.00</u>

ESTIMATED EXPENSE FOR HOME GAMES.

4	Football games with representative colleges-----	\$1200.
5	Basketball games " " "-----	400.
6	Baseball games " " "-----	1000.
1	Track Meet " " "-----	100.
		<u>\$ 2700.00</u>
	Grand Total -----	<u>\$ 4750.00</u>