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BADM 452-01, cases in Managerial Finances, Spring 2006

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Cases in Managerial Finance.

INSTRUCTOR: Douglas K. Southard
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OFFICE HOURS: By appointment
REQUIRED TEXTS: Case Problems in Finance; 12th Edition; Kester, Ruback, and Tufano

Catalog Description:

Application of financial theories introduced in Financial Management (Business 351) to actual business problems using quantitative and qualitative techniques. Presented with debatable alternatives, students analyze, choose, and defend their ideas and a course of action. Corporate finance theories are reexamined in conjunction with their related cases. Case topics include financing current operations, long-term financing, investment decisions, signaling with dividend and debt policies, and mergers and acquisitions. Contemporary corporate financial issues are examined, as well as financial ethics. Extensive use of computerized financial spreadsheets. Students are organized into teams for case preparation. Prerequisite: Business Administration 351.

Class Schedule:

The class is scheduled for the 9:00-9:50AM time slot on Monday, Wednesday, Friday. However, we will follow a flexible schedule, meeting a total of 26-27 times on selected dates from 8:30-9:50MWF. It is anticipated that we will meet two times each week; however, there will be variations on a weekly basis. The schedule will be emailed on a regular basis, as well as discussed in class.

Performance Evaluation/Expectations:

The case method requires extensive preparation time and active involvement by all parties to achieve course goals. Thus, it is expected/required that all students will attend all classes.

Teams of 4-5 students each will be formed. The selection of team members will be arbitrary and will change after each 6-7 class periods. The teams will prepare for each class and, on occasion will be requested to present their analyses to the class. Each team will receive a “grade” for their collective performance by the instructor. Further, each team member will grade the performance of his/her team. The second and fourth teams will be required to submit a written case analysis.

Each student will be required to submit 2 individual case write-ups, performed without the assistance of team members, prior to the mid-term break and as a final exam.

Class Schedule

<u>Meeting Number</u>		<u>Page</u>
1	Get acquainted/review syllabus and class plan	
2	Assessing a Firms' Future Financial Health	3
3	Tire City	17
4	Butler Lumber Company (also read Note of Bank Loans)	21 25
5	Toy World	39
6	SureCut Shears	45
7	E.I. DuPont de Nemour	67
8	Williams	79
9	The Loewen Group	93
10	American Home Products	107
11	UST, Inc.	113
12	Continental Carrients	14
13	Stone Container Corporation	165
14	FPL Group	225
15	Ford Motor Company	243
16	Introduction of Derivative Instruments	277
17	Sammy Jameson: Valuing Stock Options	297
17	Merck & Company	371
18	Tree Values	377
19	Super Project	381
20	NetFlix.com	395

21	Health Development Corporation	431
22	Pioneer Petroleum	467
23	Marriot Corporation	483
24	TBA	
25	TBA	
26	TBA	
27	TBA	

First Team	10%	Grading Scale:	94-100	A	74-76	C
Second Team (team case write-up)	20%		90-93	A-	70 -73	C-
Third Team	10%		87-89	B+	67-69	D+
Fourth Team (team case write-up)	20%		84-86	B	64-66	D
Mid-Term (Hampton Machine Tool)	15%		80-83	B-	60-63	D-
Final	15%		77-79	C+	Below 60	F
Classroom Performance	10%					
	<hr/>					
	<u>100%</u>					